Illinois Grain and Livestock
MARKET NEWS
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George H. Ryan, Governor - Joe Hampton, Director

Cash Grain Prices Mostly Lower for December

Feed Grains: Prices paid to producers of shelled corn ended the reporting period 8 cents lower, while sorghum prices were 10 cents lower. Firm basis levels and Argentina influenced the market in December. Government reports had little effect on the corn market this month. The Supply/Demand figures were released on December 11 with no changes from the November report. Some traders thought export expectations might be lowered, but estimates remained at 2.05 billion bushel. The carryover remained at 1.574 billion bushel with the average price also remaining at 2.00 per bushel. The December markets constantly searched for news to move prices as the month was slow for news and government reports. As in November, basis levels for corn continued to improve especially at river terminals. Basis gains of 6 cents helped to offset some of the futures losses. Some of the gains came from cheaper barge freight early in the month. However, due to some colder temperatures and some ice building up along the bank in addition to expected increases in river traffic for January delivered grain, freight prices increased near the end of the month. Rainy weather in Argentina during planting season reduced the corn acreage planted and has dropped production estimates by 1.5 million tons. This will lower their amount of corn available for export. U.S. corn inspected for export continues to run behind last year's figures. As of December 27, corn inspected totaled 565 million, compared to 621 million last year with Japan, China, and Korea some of the major shippers. Sorghum on the other hand was above last years pace. As of December 27, exports shipments totaled 76 million bushel, compared to 64 million one year ago, with Mexico and Japan the two largest shippers of sorghum.

Soybeans: Prices closed 24 cents lower for the month of December. Government reports, export shipments, and a South American update were in the news in December. The only major government report to effect soybeans in December was the Supply/Demand report released on December 11. While production numbers were unchanged from November, the usage side did show some increase in the estimates. Estimates for exports were increased by 20 million bushel to 1 billion bushel and use for crushing and milling was increased 5 million bushel to 1.670 billion bushel. This action reduced soybean carryover estimates to 330 million bushel and increased the average price to 4.40 per bushel. Most of the increase in exports comes from improved demand from Japan, Indonesia, China, and the European Union. Producers were also excited about future business with China and Taiwan after their acceptance to the WTO. As of December 27, soybeans inspected for export were running ahead of last years pace at 468 million bushel compared to 414 million one year ago. With China, Netherlands, Thailand and the United Kingdom being some of the more active buyers. Planting progress and the crop conditions in Argentina remain very good. Most Argentine farmers were half finished by early December. The USDA switched 100,000 hectares from corn to soybean area increasing the expected soybean acreage in Argentina to 11.1 million hectares. In the same report the USDA increased the expected Argentine production from 28.0 million tons in November to 28.75 million in December. On the cash side in Illinois, basis levels remained firm from last month, especially at river terminals. Basis remained unchanged to 2 cents higher at points along the Illinois River.

Wheat: The average price paid to producers of soft wheat in Illinois ended the reporting period an average of 9 cents higher. Goverment reports, export sales, and crop condition notes were in the news for December. The Supply/Demand report released December 11 estimated the US wheat carryover to increase 35 million bushel to 687 million bushel. Expected food use was lowered 10 million bushel and export estimates were reduced by 25 million bushel due to slow sales, strong competition and slow export shipments. The price estimate of 2.85 per bushel remained unchanged, but the range of the estimate narrowed to 2.75 to 2.95. Wheat inspected for export lags behind last years pace. As of December 27, wheat inspected for export totaled 594 million bushel, down from 655 million one year ago. Netherland, Thailand and the United Kingdom were three of the largest destinations. One sale in mid December pushed prices higher, but it was never confirmed. This sale was rumored to be to China for a large quantity of soft red wheat for February-March shipment. Other sales to Egypt for 120,000 metric tons of soft red wheat and another 100,000 tons of soft red wheat to Spain have given support to cash prices. The Illinois wheat crop was still in good shape as of December 28, though producers were concerned over the lack of snowfall when colder temperatures were registered late in December. As of the 28th, 72% of the Illinois acreage was in good to excellent condition, with 25% fair and 3% poor. Dry weather still persist in the hard red wheat growing regions. Dry soils and shallow root systems are problems in many areas of Kansas and in Oklahoma and Texas.

Eastern Cornbelt Direct Feeder Cattle

Compared to last week, feeder steers and heifers were mostly 1.00-3.00 higher. Trading was slow and demand was light. Confirmed sales about 35% beef type steers and 65% heifers. Confirmed sales 550 this week, 450 a week ago and 800 a year ago. Feeder steers: Medium and Large Frame 1-2: 600-800 lbs 85.75-86.50. Holstein Steers Large Frame 3: no test Feeder Heifers: Medium and Large Frame 1-2: 675-750 lbs 81.50-84.50; several loads 810 lbs 75.00. Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Eastern Cornbelt Sheep

Compared to last week slaughter lambs were firm. Slaughter ewes were steady. Demand was moderate to good for a light supply. Trading was light to moderate with the holiday mid-week. Most lamb receipts this week were in a narrow weight range of 110-125 lbs. Carcass lamb prices were higher for the week, with the lightest weights under 45 lbs and heaviest weights over 85 lbs 7.00 higher, weights in between were 1.50-3.00 higher. Confirmed sales this week about 61% slaughter lambs and 39% slaughter ewes with an additional 675 head of goats. Total sheep and lambs sales: 1,125, Last week: 1,150, Last year: 1,700. Slaughter Lambs: Choice 2-3 Shorn 110-130 lbs 60.00-62.00, Wooled 110-130 lbs. 56.00-62.00, few lots 150 lbs 52.00-54.00; 65-75 lbs 70.00-73.00. Slaughter Ewes: Utility 38.00-42.00, few Cull 28.00-30.00 Goats by the cwt.: 90-120 lbs 50.00-70.00; 60-85 lbs 60.00-75.00, 30-60 lbs 75.00-95.00

Eastern Cornbelt Hog

For the month of December, barrows and gilts in the Eastern Cornbelt were 4.50-4.75 higher on a carcass basis. Base market plant delivered price range at the end of the month was 43.00-51.25 with an average of 46.90. Hog prices rallied on higher pork carcass cutout values, stronger packer demand, cold temperatures in the Midwest and late in the month heavy snowfall in the Southeast U.S. Sow prices were 1.00-3.00 higher for the month, supported by stronger butcher prices. Sows: US 1-3 300-400 lbs 22.00-25.00; 400-500 lbs 23.00-25.00; 500-600 lbs 25.00-28.00; few over 600 lbs 27.00-30.00. Boars: under 300 lbs 16.00-21.00; over 300 lbs 12.00-14.00.

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. January 3, 2002

Cattle and calves: 700 head. Compared to last week, slaughter steers and heifers were 1.00-2.00 higher, except light supply holstein steers were steady to 1.00 higher. Supply was mainly Choice and Fancy 2-4 with a continued increasing supply of Prime steers over 1500 lbs and heifers over 1300 lbs. Total Receipts this week: 700 Last week: 300 Last year: n/r **SLAUGHTER STEERS:** Choice 2-4 1000-1500 lbs 63.00-66.00; 1500-1650 lbs 56.00-61.00; Several YG 2-3 and Fancy 2-4 1100-1475 lbs 66.00-67.00; Prime 2-4 1200-1500 lbs 67.00-68.25; 1500-1600 lbs 58.00-61.00. Prime 3-4 1600-1700 lbs 55.00-58.00. Select and Choice 2-3 975-1450 lbs 61.00-63.00. Select 2-3 1025-1500 lbs 57.00-61.00; 1500-1700 lbs 55.00-57.00. **HOLSTEIN STEERS:** Few Choice 2-3 1400-1700 lbs 53.00-55.00. Select and Choice 2-3 1350-1600 lbs 50.00-53.00. Select 2-3 1200-1600 lbs 47.00-50.00. **SLAUGHTER HEIFERS:** Choice 2-4 975-1425 lbs 63.00-66.00; Several YG 2-3 and Fancy 2-4 1025-1375 lbs 66.00-67.00; Prime 2-4 1175-1400 lbs 67.00-68.25; 1450-1550 lbs 58.00-61.00. Select and Choice 2-3 975-1375 lbs 61.00-63.00. Select 2-3 950-1300 lbs 57.00-61.00. **HEIFERETTES:** Medium and Large Frame 1000-1650 lbs 42.00-52.00. **FEEDER CATTLE:** Compared with last week feeder steers and heifers were 2.00-4.00 higher. Overall quality was above last weeks level. **FEEDER STEERS:** Medium and Large Frame 1-2: Thin: 300-400 lbs 88.00-95.00, fancy 95.00-98.00 400-500 lbs 85.00-92.00, fancy 92.00-97.00 5 00-600 lbs 82.00-88.00 600-700 lbs 80.00-86.00, fancy 86.00-91.00 Moderately Fleshy: 400-600 lbs 75.00-85.00 600-800 lbs 70.00-80.00 Large Frame 3 Holsteins: 300-400 lbs 73.00-81.00 400-500 lbs 67.00-76.00 500-700 lbs 62.00-67.00 700-900 lbs 59.00-63.00 **FEEDER HEIFERS:** Medium and Large Frame 1-2: Thin: 300-400 lbs 83.00-91.00 400-500 lbs 80.00-86.00 500-600 lbs 75.00-81.00, fancy 81.00-83.00 600-700 lbs 72.00-79.00 Moderately Fleshy: 400-600 lbs 70.00-90.00 **COW/CALF PAIRS:** Few Large Frame 4-5 yrs old 550.00-630.00/pr. **BRED COWS:** Large Frame 2-10 yrs old in 2nd and 3rd stage 450.00-640.00/hd. Medium to Large Frame 2-10 yrs old 400.00-510.00/hd. Small to Medium Frame 4-8 yrs old 350.00-425.00/hd. Slaughter Cows and Bulls: 125 head. Compared to last week, cows were firm to mostly 1.00 higher. Bulls were fully steady. **SLAUGHTER COWS:** % Lean Weight Price Breakers 75-80 % 850-1200 lbs 35.00-38.00 Boners 80-85 % 850-1200 lbs 37.00-40.00 High Yielding 80-85 % over 1100 lbs 38.00-41.00 Lean 85-90 % 850-1200 lbs 33.00-36.00 85-90 % 750-850 lbs 30.00-33.00 85-90 % under 750 lbs 26.00-30.00 **BULLS:** Yield Grade 1-2 1100-2100 lbs 40.00-44.00. Yield Grade 1 1800-2100 lbs 44.00-45.00, Individual at 45.50.

Walnut Livestock Auction at Walnut, IL January 3, 2002

Total Cattle: 325 head. Last Week 525 Compared to last week slaughter steers and heifers were 1.50-2.00 higher. Slaughter cows and bulls were steady. Holstein steers were about 2%. SLAUGHTER STEERS: Choice 2-3 1100-1400 lbs 68.00-69.85; Yield Grade 3-4 1450-1600 lbs 58.50-65.00. Select and Choice 2-3 1100-1300 lbs 66.00-68.00. Select 2-3 1100-1300 lbs 62.50-66.00. HOLSTEIN STEERS: Select and Choice 2-3 1300-1600 lbs 54.50-57.00. Select 2-3 1450 lbs 52.50. SLAUGHTER HEIFERS: Choice 2-3 1100-1300 lbs 67.50-69.00, one lot at 70.00. Yield Grade 3-4 1400-1550 lbs 55.50-57.50. Select and Choice 2-3 1100-1300 lbs 64.00-67.50. Select 2-3 1000-1400 lbs 60.00-64.00. Slaughter Cows: 108 head. SLAUGHTER COWS: % Lean Weight Price Breakers 75-80% 1200-1800 lbs 37.00-48.25 Boners 80-85% 1100-1200 lbs 39.00-45.50 80-85% 1000-1100 lbs 37.50-44.50 Lean 85-90% 900-1300 lbs 24.00-34.50 Slaughter Bulls: YG 1-2 1400-1875 lbs 43.00-48.00. Yield Grade 2 2200 lbs 43.00.

Chicago Mercantile Exchange Livestock Futures

	01-2-02	12-6-01	01-4-01
Cattle: Live Cattle			
Feb.	70.57	69.30	76.97
Apr.	73.57	71.62	78.35
June	69.97	68.55	74.35
Aug.	69.95	68.65	74.32
Oct.	71.55	70.77	75.85
Cattle: Feeder Steers			
Jan.	85.40	84.75	90.82
Mar.	84.37	83.65	90.10
Apr.	83.80	83.45	89.95
May	83.75	82.97	88.82
Aug.	84.70	84.40	89.35
Hogs: Lean Value			
Feb.	55.60	53.05	57.20
Apr.	59.92	57.37	58.47
June	64.55	64.25	63.85
July	61.00	61.90	60.60
Aug.	59.37	60.95	58.25
Pork Bellies:			
Feb.	81.20	75.17	67.75
Mar.	81.50	75.15	68.12
May	83.00	76.77	68.10
July	83.50	77.10	69.85

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Jan 3	6.51	Dec 6	7.44
Dec 27	6.70	Nov 29	7.47
Dec 20	6.97	Nov 23	7.51
Dec 13	7.32	Nov 15	7.54

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Jan 3	111.10	Dec 6	116.10
Dec 27	110.23	Nov 29	114.12
Dec 20	111.30	Nov 23	112.61
Dec 13	114.71	Nov 15	107.57

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Jan 3	57.43	Dec 6	56.68
Dec 27	58.07	Nov 29	56.90
Dec 20	56.72	Nov 23	55.76
Dec 13	55.25	Nov 15	56.57

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended Dec 29, 2001 totaled 69,367 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Dec 29	31.69	----	49.10
Dec 23	32.74	----	48.40
Dec 15	33.07	----	44.69
Dec 8	32.88	----	46.26

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Dec 29	495,000	1,517,000	42,000
Dec 22	699,000	2,145,000	64,000
Dec 15	698,000	2,051,000	74,000
Dec 8	665,000	2,095,000	72,000
Dec 1	670,000	2,470,000	62,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Dec 29	376.3-1256 lbs.	303.2-269 lbs.
Dec 22	532.6-1256 lbs.	428.6-270 lbs.
Dec 15	531.4-1257 lbs.	408.1-270 lbs.
Dec 8	506.9-1259 lbs.	417.2-270 lbs.
Dec 1	508.7-1258 lbs.	407.8-270 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered
(185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
Jan 3	44.44-52.59	45.00-53.84	45.98-54.84
Dec 27	42.00-51.10	42.00-52.25	43.89-52.80
Dec 20	40.00-48.87	40.00-50.37	42.50-51.12
Dec 13	36.50-48.87	36.50-50.12	39.00-51.12
Dec 6	39.00-48.87	39.00-50.12	41.50-51.12

Chicago Board of Trade Closing Futures Contract Prices (cents per bushel)

	01-03-02	12-06-01	01-04-01
Wheat			
Mar.	3.00	2.81 3/2	2.84 1/4
May	2.96 1/2	2.84 1/4	2.95 1/2
July	2.92 1/2	2.86 1/4	3.05 3/4
Sept.	2.95 1/4	2.90 1/2	3.15 1/2
Dec.	3.06	2.99 1/2	3.29 1/4
Corn			
Jan.	2.02	2.09	2.23 3/4
Mar.	2.10 1/2	2.16 1/2	2.30
May	2.17	2.23 1/4	2.37 1/2
July	2.23 1/2	2.28 3/4	2.45
Sept.	2.27 3/4	2.34 1/4	2.51 3/4
Dec.	2.34 1/4	2.41 1/2	2.61
Oats			
Mar	2.11 3/4	2.03 1/4	1.13 3/4
May	1.94 1/2	1.92	1.19 1/4
July	1.73	1.73 1/4	1.25
Sept.	1.42 1/2	1.50	1.28 3/4
Soybeans			
Jan.	4.23 1/4	4.41 1/2	4.92 1/4
Mar.	4.24	4.44 1/4	5.00 1/2
May	4.26 3/4	4.48 1/4	5.08 3/4
July	4.31 3/4	4.53 1/4	5.14 3/4
Aug.	4.31	4.52 1/4	5.13
Sept.	4.31	4.54	5.06
Nov.	4.34 3/4	4.58	5.09 1/4
Soybean Oil (cents/lb.)			
Jan.	15.52	16.50	14.51
March	15.66	16.71	14.80
May	15.87	16.92	15.90
July	16.07	17.12	15.58
Aug.	16.15	17.20	15.75
Sept.	16.26	17.28	15.90
Soybean Meal (dollars/ton)			
Jan.	148.40	148.60	189.80
March	144.70	147.20	185.60
May	142.60	146.20	181.70
July	143.50	147.10	180.20
Aug.	143.60	146.80	178.20
Sept.	144.00	147.50	176.90

Central Illinois Soybean Processor Bids and Offers (Average Price)

	01-3-02	12-6-01	01-4-01
Crude Soybean Oil	14.84	15.62	12.64
Soybean Meal			
*44% FOB Plant Rail	--	147.00	186.50
48% FOB Plant Rail	151.50	155.00	194.50
*44% FOB Plant Truck	--	149.50	189.50
48% FOB Plant Truck	154.00	157.50	196.50
#1 Soybean	4.26 1/4	4.44	4.93 1/2

*discontinued 1-1-02

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Hay Market Report as of January 3, 2002

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were steady to firm in December. Hay movement was moderate to active with moderate to good demand. While the demand for dairy hay remained constant, interest in grass and alfalfa-grass mixes was still increasing. Inventories of hay continue to run at lower levels compared to last year, with some producers selling out. The demand for straw was lighter in December with the landscaping and mulching needs slowing down. Prices for straw remained steady to firm. Northern: Northern Illinois hay sales were moderate to active and prices were steady to firm. Movement of dairy quality hay was constant in December with more interest coming from the horse industry. Interest in grass hay was still increasing. Straw prices were steady to firm this month with moderate to light supplies. Premium alfalfa 130-140, 125-130 in big squares;Good alfalfa 125-135,110-120 in big squares;Fair alfalfa 110;65 in big rounds, 80-105 in big squares;Low alfalfa 75;60-80 in big squares. Premium Mix 120-125, 125 in big squares;Good Mix 95-115, 100-105 in big squares; Fair Mix 80;60 in big rounds and 85 in big squares. Premium Grass 120;Good grass 90-100;Fair Grass 80. Corn Stalks 40-60. Straw 1.50-3.10 per bale in small squares,60-90 per ton in big squares,and 30-35 ton in big rounds. Central: Central Illinois hay sales were moderate to active with prices steady to firm. Demand for grass and alfalfa-grass mixes led the way in December. Straw prices were steady to firm with demand moderate to good with supplies of small squares still hard to locate. Premium alfalfa 130-140, 140-150 in big squares;Good alfalfa 110-115;70 in big rounds,100-110 in big squares. Fair Alfalfa 85-90, 80 in big rounds, 80-90 in big squares. Premium Mix 110-120,Good Mix 110;Fair Mix 80-90;45-50 in big rounds. Premium Grass 110-120;90 in big rounds,Good Grass 90-100, 60 in big rounds, Fair Grass 75. Straw was 1.75-2.80 per bale,75-80 per ton in big squares, 40 per ton in big rounds or 60-85 per ton. Southern: Southern Illinois producers reported hay sales to be moderate to active with moderate to good demand and prices were mostly steady to firm. Demand remained good for all types of hay, with the demand for alfalfa mixes and grass hay leading the way. Most producers have lower inventories than last year with some sold out. Straw prices were firm as demand was good to moderate for light offerings. Premium alfalfa 135-145,135-150 in big squares; Good alfalfa 120-130, 110-120 in big squares, and 115-120 in big rounds; Fair Alfalfa 100. Premium Mix 125-135; Good Mix 100-115. Premium Grass 125; Good Grass 90-110,80 in big rounds;Fair Grass 80. With some Oat hay 75-80 in big squares, and bermuda grass 80 in big squares. Straw was 1.75-3.00 per bale or mostly 85-100, with some quotes up to 120 for small squares per ton.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	01-03-02	12-06-01	01-04-01
	-cents per bushel-		
Corn	2.15-2.16	2.16-2.17	2.25-2.26
Soybeans	4.41-4.42	4.57-4.58	5.03-5.04
Soft Wheat	3.11-3.12	2.92-2.93	2.53-2.54
Sorghum	2.22-2.23	2.26-2.30	2.30-2.33

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	01-03-02	12-06-01	01-04-01
Wheat	2.97 1/2	2.76 3/4	2.59 1/4
Corn :			
Terminals	1.98 1/2	2.02 1/2	2.16 1/2
Processors	2.07	2.03 1/2	2.22
Soybeans	4.23 1/2	4.39 1/2	4.85 1/2

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	01-02-02	12-04-01	01-02-01
Soybean Meal 44%			
Chicago	–	161.00	157.25
St. Louis	–	163.50	156.00
Decatur	–	151.00	147.25
Soybean Meal 48%			
Chicago	159.50	169.00	206.50
St. Louis	167.50	178.50	213.50
Decatur	149.50	159.00	196.50
Meat Meal 50%			
St. Louis	174.50	181.50	214.00
Gluten Feed			
IL Prod. Pts.	62.50	65.00	70.00
St. Louis	73.00	79.50	82.50
Gluten Meal 60%			
IL Prod. Pts.	245.00	257.50	280.00
St. Louis	262.00	271.00	299.50
Hominy Feed			
IL Prod. Pts.	62.00	61.50	65.00
St. Louis	80.00	76.00	78.50
Wheat Middlings			
Chicago	69.50	61.00	69.00
St. Louis	87.50	62.50	90.50

River Barge Bids to Producers

Grain	01-3-02	12-6-01	01-4-01
	-Cents per Bushel-		
South of St. Louis(Mississippi River)			
Corn	2.08-2.13	2.07-2.12	2.27-2.31
Soybeans	4.36-4.40	4.52-4.55	5.05-5.10
Soft Wheat	3.08-3.12	2.87-2.91	2.66-2.70
North of St Louis (Illinois River)			
Corn	2.02-2.05	2.02-2.06	2.09-2.15
Soybeans	4.27-4.30	4.44-4.45	4.84-4.90
Soft Wheat	-----------	---------	-------

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	01-03-02 Cash	01-03-02 Contract**	12-27-01 Cash	12-27-01 Conrtact*	12-20-01 Cash	12-20-01 Contract*	12-13-01 Cash	12-13-01 Contract*	01-04-01 Cash	01-04-01 Contract*
NORTHERN										
#2 Corn	183-186	187-192	179-184	187-191	183-185	189-192	184-188	194-198	193-204	202-214
#1 Soybeans	400-406	401-406	400-406	406-414	413-416	412-421	408-417	417-423	462-473	468-489
WESTERN										
#2 Corn	186-190	189-194	183-187	187-195	184-190	190-196	190-192	194-200	195-200	203-209
#1 Soybeans	406-414	402-412	409-414	404-416	417-424	419-424	415-424	415-427	465-474	472-481
N. CENTRAL										
#2 Corn	189-197	193-206	186-195	192-199	191-198	195-203	190-202	198-207	201-209	207-216
#1 Soybeans	407-418	402-414	411-418	406-418	419-428	414-427	418-427	415-427	473-479	477-485
S. CENTRAL										
#2 Corn	191-201	194-205	189-199	193-204	192-201	196-206	195-206	198-210	202-218	205-220
#1 Soybean	408-426	405-429	410-430	410-433	419-436	418-436	418-434	418-440	471-488	476-493
#2 Soft Wheat	-	-	-		-	-	-	-	-	-
WABASH										
#2 Corn	192-201	195-205	190-199	194-204	192-201	196-206	195-206	201-211	210-218	217-220
#1 Soybean	417-424	416-419	420-427	420-423	428-432	428-431	422-432	425-433	486-491	488-492
#2 Soft Wheat	275-281	269-278	265-277	262-272	263-273	261-270	258-268	254-272	242-254	263-276
#2 Sorghum	-	-	-	-	-	-	-	-	223-226	-
WEST SOUTHWEST										
#2 Corn	193-200	195-204	188-198	193-203	191-199	195-205	192-204	200-211	205-215	204-215
#1 Soybeans	417-429	415-424	418-431	415-428	427-438	423-429	425-436	425-430	477-491	477-490
#2 Soft Wheat	287-305	260-274	278-296	258-264	274-292	258-263	269-282	255-262	244-269	257-262
#2 Sorghum	198-209	-	194-200	-	196-202	-	201-207	-	206-208	-
LITTLE EGYPT										
#2 Corn	198-202	203-207	196-201	202-206	187-205	204-210	203-205	208-210	210-222	213-225
#1 Soybeans	422-424	419-426	491-428	422-430	426-435	431-438	425-432	433-438	482-489	482-492
#2 Soft Wheat	280-285	275-278	266-276	261-271	265-273	-	260-268	275-276	254-257	276-281
Sorghum	195-213	-	194-212		197-214	-	201-220	-	203-225	-

*Contract wheat bids are for June/July new crop, corn and soybean contract bids are for March delivery

Average Country Elevator Bids

Grain	01-3-02	12-6-01	01-4-01	4Wk Avg.
Corn	1.94	1.95	2.07	1.94
Soybeans	4.16	4.31	4.79	4.22
Soft Wheat	2.86	2.66	2.53	2.53
Sorghum	2.04	2.07	2.15	2.15

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended 12/27/01	Week Ended 12/20/01	Week Ended 12/28/00	Season To Date This Year	Season To Date Last Year
Wheat	14,772	19,679	23,084	593,573	665,773
Rye	0	0	0	0	0
Oats	0	0	0	5	0
Barley	0	12	344	16,902	34,374
Flaxseed	0	0	0	2,233	603
Corn	33,155	28,760	16,753	564,909	621,306
Sorghum	3,776	8,387	1,046	76,587	63,997
Soybeans	23,197	43,254	19,425	468,225	413,703
Sunflower	0	0	0	2,261	740
Total	74,900	100,092	60,652	1,724,695	1,789,769

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans; and Sunflower Seeds. Includes waterway shipments to Canada.

Grain and Livestock
MARKET NEWS

Volume 34 #3
MARCH, 2002
George H. Ryan, Governor - Joe Hampton, Director

Cash Prices Mostly higher for February

Feed Grains: Prices paid to producers of shelled corn ended the reporting period 3 cents lower, while sorghum prices were 4 cents higher. Many times during the marketing year there are a number of news items to give markets some direction. This was not the case in February. The Supply/Demand report released on February 8th showed very few changes to move the market. Year end stocks were still estimated to be 1.546 billion bushel and prices are still expected to average in a range of 1.85 to 2.15 per bushel. Traders still seem to be concerned about the lagging export trade. For the week ending February 21, corn inspected for export for the marketing year was 69 million bushel behind last years pace at 804 million bushel. This total includes over 31 million bushels purchased by China this fall and still not shipped. While exports lag behind, the U.S. share of the world total is expected to increase due to reduced competition from Argentina and China. The advantage will be limited by competition from Eastern Europe and Brazil. One advantage Illinois producers held in February was cheaper barge freight for river terminals. With 150% of tariff thought of as break even, barge freight along the Illinois River ranged from 140% to 150% for February. This was due primarily to the lack of farmer selling, a mild winter with few icing conditions and the Mississippi River to open for navigation in March. For the month, there was a 2 to 4 cents basis improvement for corn, due primarily to slow farmer selling, good demand at Illinois corn processors, cheap barge freight and good gulf demand. In March, the market will turn its attention to more USDA reports with the latest Supply/Demand report on March 8 and the Grain Stocks and Prospective Planting report on March 28th.

Soybeans: Prices closed 6 cents higher for the month of February. Government reports, China's biotech import regulations, and the South American crop, influenced the market in February. The Supply/Demand report issued by the USDA on February 8 was supportive to the market. Export expectations were increased 10 million bushel to 1.02 billion and crushing estimates were increased 5 million to 1.68 billion. These changes reduced the expected carryover to 270 million bushel. The average price estimates were narrowed to 4.00 to 4.60 per bushel compared to 3.90 to 4.70 last month. On January 7, the Government of China announced new details of its import policies for transgenic products, which were first issued in June 2001. According to this policy, beginning March 20 all foreign shipments of biotech products must apply for a safety certificate from the Ministry of Agriculture, including a government statement from the originating country that is poses no harm to humans, animals, or the environment. China's labeling standards would establish a zero tolerance limit for GMO soybeans, soybean meal and soybean oil, the same regulations as South Korea and the European Union. Unless these standards are relaxed, soybean shipments to China will come to a temporary stop after the March 20 deadline. Many thought President Bush's visit to China in February would delay or lighten the rules, but nothing was reported solved by the meetings. Growing conditions in Brazil and Argentina also pressured prices in February. Some timely rains in late January and in February have kept conditions good. The USDA left Brazil's production estimate unchanged at 42.5 metric tons and the Argentine estimate was also unchanged in the February 8 report at 28.75 million tons. The one bright spot for soybeans has been the increase in exports for the marketing year. Grain inspected for export as of February 21 was 763 million bushel, which was 124 million above last years pace. After an active selling month in January for producers, the pace slowed in February. Basis levels at river terminals was softer by 1 to 2 cents per bushel, and had a slight improvement at the end of the month.

Wheat: The average price paid to producers of soft wheat in Illinois ended the reporting period an average of 16 cents higher. Government reports, crop conditions in the U.S. Plains and the soybean and corn markets influenced wheat in February. The Supply/Demand report released February 8 was unchanged from last month. The projected prices for wheat was alos unchanged at 2.75 to 2.85 per bushel. While the wheat crop in Illinois has had plenty of moisture, it hasn't had a lot of snow cover. With the mild temperatures this winter, the crop was still in good shape. The crop in the U.S. Plains continues to run short of moisture with wheat conditions in Kansas, Texas, and Oklahoma below last years levels. Nebraska was the only Plains State with conditions better than one year ago. Exports continue to run behind last years pace, a point which still pressures this market. Grain inspected for exports as of February 21 was 63 million bushel behind last years figures at 730 million bushel, with Italy, Japan, and Spain the largest destinations for wheat at the close of February. With little fresh fundamental news to move wheat prices, wheat has also been influenced by corn and soybean prices.

Eastern Cornbelt Direct Feeder Cattle

Compared to last week, feeder steers and heifers were mostly 1.00-2.00 lower on limited offerings. Trading activity was slow and demand light to moderate. Sales about 84% beef type steers, 0% Holstein steers and 16% heifers. Confirmed sales 1050 this week, 900 a week ago and 1000 a year ago. Feeder steers: Medium and Large Frame 1-2: 600-650 85.00-87.50;650-675 lbs 82.00; one lot 730 lbs 80.00, one lot 750 delivered at 84.00; 800-850 77.00-78.50, with one lot fancy 83.00. Holstein Steers Large Frame 3: no test Feeder Heifers: Medium and Large one lot 550 84.00; one lot 650 78.00, one lot fancy 670 lbs 82.50. Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Eastern Cornbelt Sheep

Compared to last week slaughter lambs were 3.00-5.00 higher. Slaughter ewes were 2.00 lower. Demand for lambs was moderate for a moderate run. Carcass lamb prices were mostly 4.00 higher for weights 45-75 lbs. Confirmed sales this week about 68% lambs and 32% slaughter ewes, with an additional 550 head of goats. Total sheep and lambs sales: 1125 Last week: 775 Last year: 1100. Slaughter Lambs: Choice Shorn 2-3 125-140 lbs 68.00-70.00; Wooled 100-130 lbs few 64.00-68.00; few 130-180 lbs 60.00-65.00; few lots 90-100 lbs 70.00-75.00; Slaughter Ewes: Utility to Good 35.00-37.00, few 40.00; Cull to Utility 30.00-35.00; Cull 20.00-25.00 Slaughter Goats (cwt.): Kids: Selection 1: 30-50 lbs 100.00 Selection 2-3: 30-50 lbs 90.00-100.00; 50-60 lbs 80.00-90.00; 60-80 lbs 65.00-75.00 Nannies and Billies: 90-120 lbs 55.00-65.00; pygmy billies 50-70 lbs 60.00-65.00 This report covers sheep and lambs sold direct off the farm through local country stations.

Eastern Cornbelt Hog

For the month of February barrows and gilts in the Eastern Cornbelt were mostly 2.00-2.50 lower on a carcass basis. Base market plant delivered price range at the end of the month was 48.00-54.05 with an average of 51.51. Hog prices were lower as marketings were about even with last month but demand was light. Marketing are about 2.5% behind a year ago.Average hog weights also moved slightly lower during January, down one pound, but still four lbs. above a year ago. Sow prices were mostly steady for weights under 500 lbs., and steady to 1.00 higher for the heavier sows for the month. Demand picked up for heavy sows late in the month.

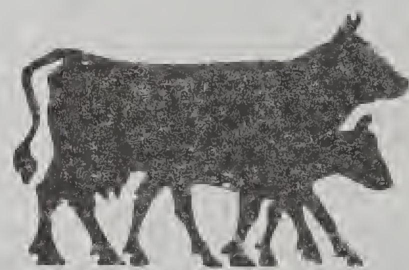
Sows: US 1-3 300-400 lbs 24.00-29.00, mostly 25.00-26.00; 400-500 lbs 26.00-28.00, few 29.00 500-600 lbs 27.00-31.00; few over 600 lbs 28.00-32.00 Boars: under 300 lbs 22.00-27.00; over 300 lbs 12.00-16.00

...rmers Livestock Marketing Assoc. Auction at Greenville, Il. February 28, 2002

Cattle and calves: 355 head. Compared to last week, slaughter steers and heifers were 1.00-2.00 lower, most decline on Choice grades of both classes. Light supply of Holstein steers were weak to 1.00 lower. Supply was mainly Choice and 2-3 and Fancy 2-4. Receipts reduced due to winter snow storm. Total Receipts this week: 355 Last week: 780 Last year: 890 **SLAUGHTER STEERS:** Choice 2-4 1075-1500 lbs 68.00-70.00; 1500-1600 lbs 63.00-67.00; Several YG 2-3 and Fancy 2-4 1125-1475 lbs 70.00-71.00. Select and Choice 2-3 1050-1400 lbs 66.00-68.00. Select 2-3 1025-1500 lbs 63.00-66.00. **HOLSTEIN STEERS:** Choice 2-3 1275-1550 lbs 57.00-60.00, few up to 61.00. Select and Choice 2-3 1200-1450 lbs 53.00-57.00. Select 2-3 1200-1400 lbs 50.00-53.00. **SLAUGHTER HEIFERS:** Choice 2-4 975-1375 lbs 68.00-70.00, 1425-1500 lbs 62.00-66.00; few YG 4-5 1225-1500 lbs 60.00-65.00; Several YG 2-3 and Fancy 2-4 1025-1400 lbs 70.00-71.00; Select and Choice 2-3 975-1275 lbs 66.00-68.00. Select 2-3 950-1275 lbs 63.00-66.00. **HEIFERETTES:** Medium and Large Frame 1100-1450 lbs 45.00-55.00. **FEEDER CATTLE:** Compared with last week, light supply of feeder steers and heifers were steady. Overall quality was below last weeks level. **FEEDER STEERS:** Medium and Large Frame 1-2: Thin: 300-400 lbs 92.00-100.00 400-500 lbs 88.00-94.00 500-600 lbs 85.00- 91.00 600-700 lbs 79.00- 86.00 700-800 lbs 74.00- 80.00 800-900 lbs 67.00- 75.00 Moderately Fleshy: 400-500 lbs 80.00- 89.00 500-600 lbs 77.00- 85.00 600-700 lbs 70.00- 79.00 Large Frame 3 Holsteins: 500-700 lbs 60.00-68.00 **FEEDER HEIFERS:** Medium and Large Frame 1-2: Thin 400-500 lbs 80.00-88.00 500-600 lbs 77.00-83.00 Moderately Fleshy: 400-500 lbs 75.00-81.00 500-700 lbs 68.00-76.00 **COW/CALF PAIRS:** Few Medium to Large Frame 2-10 yrs old 425.00-525.00. **BRED COWS:** Few Medium Frame 1-10 yrs old in 1st to 3rd stage 400.00-450.00/hd. Slaughter Cows and Bulls: 100 head. Compared to last week, Cows were mostly 1.00 higher and Bulls were mostly 2.00 higher.

Walnut Livestock Auction at Walnut, IL February 28, 2002

Total Cattle: 415 head. Last Week 275 Compared to last week steers and heifers were steady. Quality was normal. Holstein steers about 8%. **SLAUGHTER STEERS:** Choice 2-3 1200-1400 lbs 72.50-73.85. YG 3-5 1400-1850 lbs 62.00-70.00. Select and Choice 2-3 1100-1250 lbs 70.00-72.00. Select 2-3 1000-1200 lbs 62.00-70.00. **HOLSTEIN STEERS:** Choice 2-3 1300-1700 lbs 63.00-67.50; Select and Choice 2-3 1150-1500 lbs 60.00-62.00. Select 2-3 1200-1500 lbs 55.00-60.00. **SLAUGHTER HEIFERS:** Choice 2-3 1100-1250 lbs 72.00-74.50. Select and Choice 2-3 1050-1200 lbs 70.00-72.00; Select 2-3 1000-1200 lbs 68.00-70.00; YG 3-5 1300-1485 lbs 66.00-67.50. Slaughter Cows and Bulls: 36 head. Cows sold steady. **SLAUGHTER COWS:** % Lean Weight Price Breakers 70-75% 1200-1900 lbs 41.00-43.00 75-80% 1000-1600 lbs 38.50-41.00 Canners 29.50-34.50 **SLAUGHTER BULLS:** Yield Grade 1-2 1665-2110 lbs 50.50-54.00; Plain 1235 lbs 45.00.



Chicago Mercantile Exchange Livestock Futures

Cattle: Live Cattle	2-28-02	1-31-02	3-01-01
Apr.	74.20	73.75	81.22
June	69.62	75.52	73.72
Aug.	69.55	70.72	72.65
Oct.	71.52	70.62	74.85
Dec.	72.20	72.22	75.85
Cattle: Feeder Steers			
Mar.	81.47	82.80	87.55
Apr.	81.55	84.32	87.92
May	82.37	84.87	87.82
Aug.	84.07	84.77	88.90
Sept.	84.15	85.82	88.50
Hogs: Lean Value			
Apr.	60.35	56.25	63.85
June	66.92	60.90	68.17
July	63.17	67.10	64.80
Aug.	61.17	63.60	60.95
Oct.	52.22	61.37	52.87
Pork Bellies:			
Mar.	82.05	75.00	62.97
May	83.75	75.45	79.10
July	84.35	76.85	79.75
Aug.	82.00	77.67	78.70

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Illinois Grain & Livestock Market News
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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Feb 28	7.38	Jan 31	6.61
Feb 21	7.00	Jan 24	6.71
Feb 14	6.79	Jan 17	6.78
Feb 7	6.62	Jan 10	6.47

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Feb 28	117.45	Jan 31	114.19
Feb 21	119.90	Jan 24	110.86
Feb 14	123.17	Jan 17	112.54
Feb 7	119.71	Jan 10	109.90

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Feb 28	58.49	Jan 31	58.51
Feb 21	58.21	Jan 24	59.57
Feb 14	58.88	Jan 17	58.84
Feb 7	59.65	Jan 10	57.35

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended Feb 22, 2002 totaled 70,775 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Feb 22	32.70	-	49.65
Feb 15	32.45	59.00	51.93
Feb 8	32.42	59.62	52.07
Feb 1	31.82	-	52.48

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Feb 22	645,000	1,843,000	59,000
Feb 15	652,000	1,867,000	55,000
Feb 8	633,000	1,843,000	58,000
Feb 1	653,000	1,859,000	60,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Feb 22	494.2-1261 lbs.	365.2-267 lbs.
Feb 15	500.1-1263 lbs.	369.6-268 lbs.
Feb 8	484.4-1264 lbs.	366.6-268 lbs.
Feb 1	497.4-1264 lbs.	368.9-268 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
Feb 28	48.00-54.68	48.00-55.91	50.50-56.71
Feb 21	47.00-56.88	47.00-58.16	49.50-59.91
Feb 14	46.00-56.88	46.00-58.16	48.50-58.78
Feb 7	48.00-57.31	48.00-58.60	50.50-59.23

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	02-28-02	01-31-02	03-01-01
Wheat			
Mar.	2.67 1/4	2.86	2.66 3/4
May	2.76	2.89 3/4	2.77 1/4
July	2.82 1/2	2.93 1/4	2.87 3/4
Sept.	2.85 1/2	2.97 1/4	2.97 1/4
Dec.	2.96 3/4	3.07 1/2	3.11 1/4
Corn			
Mar.	2.00	2.06	2.16 1/2
May	2.17 1/2	2.13	2.24
July	2.14 1/4	2.19 3/4	2.32 1/4
Sept.	2.20 1/2	2.25 1/4	2.40
Dec.	2.29 3/4	2.33 3/4	2.51
Oats			
Mar	2.25 3/4	2.00 1/4	1.01 1/2
May	2.02	1.85 1/4	1.07
July	1.72 1/2	1.65 1/2	1.11 1/4
Sept.	1.45	1.45	1.14 1/2
Soybeans			
Mar.	4.35 3/4	4.30 1/4	4.57
May	4.40 1/4	4.34	4.60
July	4.45 1/4	4.37 1/4	4.67 3/4
Aug.	4.45 1/4	4.39 1/2	4.67
Sept.	4.46	4.36 1/2	4.65 1/2
Nov.	4.51	4.43 1/4	4.71
Soybean Oil (cents/lb.)			
March	15.26	15.14	15.83
May	15.48	15.35	16.14
July	15.73	15.60	16.52
Aug.	15.84	15.69	16.65
Sept.	15.96	15.80	16.82
Oct.	16.08	15.91	17.05
Dec.	16.37	16.12	17.36
Soybean Meal (dollars/ton)			
March	153.10	151.70	156.40
May	151.10	148.70	156.60
July	151.30	147.90	156.30
Aug.	150.30	147.10	155.70
Sept.	149.40	146.40	154.00
Oct.	148.80	145.90	153.00
Dec.	149.60	146.90'	154.00

Central Illinois Soybean Processor Bids and Offers (Average Price)

	2-28-02	1-31-02	3-01-01
Crude Soybean Oil	13.88	14.14	13.33
Soybean Meal			
*44% FOB Plant Rail	--	--	152.50
48% FOB Plant Rail	155.50	157.00	159.00
*44% FOB Plant Truck	--	--	155.00
48% FOB Plant Truck	159.50	160.50	161.50
#1 Soybean	4.41 3/4	4.32 1/2	4.58

*discontinued 1-1-02

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Hay Market Report as of March 1, 2002

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were steady to firm in February. Hay movement was moderate to active with moderate to good demand for all types of hay. Colder weather and snow towards the end of February did increase interest. Supplies of Premium Alfalfa, Alfalfa-Grass mixes, and Grass hay were light and harder to locate. The demand for straw was moderate to good for February, with some of the landscapers booking some spring and summer needs. Prices for straw remained steady to firm. Northern: Northern Illinois hay sales were moderate to active and prices were mostly steady to firm. The demand for all types of hay remained good,with Premium Alfalfa and Alfalfa-Grass mixes in especially short supply. Straw prices were steady to firm this month with moderate to light supplies, with slightly more supplies available at higher prices Premium alfalfa 125-140, 135-165 in big squares;Good alfalfa 100-120, 110-115 in big squares;Fair alfalfa 65 in big rounds,80-95 in big squares; Low alfalfa 65-80 in big squares. Premium Mix 120-140, 125 in big squares; Good Mix 90-120, 105-125 in big squares; Fair Mix 65-72;60 in big rounds. Premium Grass 120;Good grass 90-100, 90 in big squares, 35-45 in big rounds;Fair Grass 65-80. Straw 1.30-2.50 per bale in small squares,70-100 per ton in big squares. Central: Central Illinois hay sales were moderate to active with prices steady to firm. Demand was good for all types of hay. Straw prices were steady to firm with demand moderate to good with supplies of small squares light to moderate. Premium alfalfa 130-145,150-160 in big squares;Good alfalfa 100-120,100-110 in big squares. Fair Alfalfa 85-90, 60-70 in big rounds, 70-90 in big squares; Low alfalfa 50-60 in big rounds. Premium Mix 110-120,Good Mix 110;Fair Mix 80-90;45-50 in big rounds; Low mix 35 in big rounds. Premium Grass 95-120;90 in big rounds,Good Grass 80-90, 50-60 in big rounds, 100 in big squares, Fair Grass 75 and some Clover at 45 in big rounds. Straw was 1.30-2.50 per bale,55-80 per ton in big squares, 40 per ton in big rounds or 60-85 per ton. Southern: Southern Illinois producers reported hay sales to be moderate to active with moderate to good demand and prices were mostly steady to firm. Demand remained good for all types of hay, with most of the Premium quality hays in short supply. Straw prices were firm as demand was good to moderate for light offerings. Premium alfalfa 130-150,145-155 in big squares;Good alfalfa 110-120, 115-125 in big squares; Fair Alfalfa 100; Low Alfalfa 60 in big rounds. Premium Mix 125-135; Good Mix 100-115, 80 in big rounds. Premium Grass 125; Good Grass 90-110,80 in big rounds;Fair Grass 80. Bermuda grass 80 in big squares. Straw was 1.50-3.00 per bale or 65-85 in big squares and 70-100 per ton.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	02-28-02	01-31-02	03-01-01
	-dollars per bushel-		
Corn	2.08-2.09	2.11-2.12	2.11-2.12
Soybeans	4.45-4.48	4.45-4.46	4.59-4.60
Soft Wheat	2.74-2.75	2.87-2.88	2.64-2.65
Sorghum	2.12-2.13	2.12-2.13	2.27-2.29

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	01-31-02	01-03-02	02-01-01
Wheat	2.64 1/4	2.83 1/2	2.58 3/4
Corn :			
Terminals	1.96	1.97 1/2	2.07
Processors	1.99	2.07	2.14 1/2
Soybeans	4.35 1/4	4.29 1/4	4.47 3/4

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	02-26-02	01-29-02	03-01-01
Soybean Meal 44%			
Chicago	–	–	164.00
St. Louis	–	–	167.50
Decatur	–	–	154.00
Soybean Meal 48%			
Chicago	162.50	166.50	172.50
St. Louis	166.50	170.00	181.00
Decatur	152.50	156.50	162.50
Meat Meal 50%			
St. Louis	179.75	165.00	180.00
Gluten Feed			
IL Prod. Pts.	56.00	58.00	22.50
St. Louis	67.00	75.50	76.00
Gluten Meal 60%			
IL Prod. Pts.	222.50	225.00	265.00
St. Louis	235.00	252.50	274.50
Hominy Feed			
IL Prod. Pts.	63.00	63.50	50.00
St. Louis	73.00	75.00	59.00
Wheat Middlings			
Chicago	59.50	54.00	--
St. Louis	72.50	62.50	60.00

River Barge Bids to Producers

Grain	02-28-02	01-31-02	03-01-01
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.02-2.04	2.03-2.06	2.08-2.11
Soybeans	4.41-4.44	4.39-4.42	4.58-4.65
Soft Wheat	2.74-2.75	2.87-2.91	2.26-2.30
North of St Louis (Illinois River)			
Corn	2.00-2.01	2.02-2.03	2.04-2.07
Soybeans	4.35-4.38	4.33-4.36	4.52-4.57
Soft Wheat	-----------	---------	2.52-2.53

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- March, 2002 -

INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and	02-28-02		02-21-02		02-14-02		02-07-02		03-01-01	
Commodity	Cash	Contract**	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
NORTHERN										
#2 Corn	180-182	191-199	187-189	197-201	185-194	197-205	182-190	195-202	185-193	207-218
#1 Soybeans	412-414	410-418	422-423	420-426	415-418	408-418	409-414	403-411	428-436	426-432
WESTERN										
#2 Corn	181-187	189-195	189-194	194-200	188-193	194-210	185-190	191-211	190-197	205-213
#1 Soybeans	413-422	411-420	424-433	418-428	417-427	411-425	413-422	403-424	434-442	425-439
N. CENTRAL										
#2 Corn	186-195	195-207	190-200	200-212	190-198	202-212	187-196	199-206	193-205	213-221
#1 Soybeans	422-427	417-430	429-437	424-433	419-429	416-426	415-425	409-420	442-447	436-441
S. CENTRAL										
#2 Corn	186-196	194-209	190-203	200-217	190-200	199-217	185-195	196-214	198-207	212-229
#1 Soybean	419-436	416-435	425-440	424-443	419-435	417-436	414-429	409-428	437-454	435-441
#2 Soft Wheat	-	-	-		-	-	-	-	-	-
WABASH										
#2 Corn	185-198	197-207	191-201	202-213	191-201	202-213	191-197	206-209	199-215	216-235
#1 Soybean	427-435	421-429	436-441	429-437	428-437	421-433	423-426	419-423	452-456	444-456
#2 Soft Wheat	251-266	255-268	259-271	271-273	261-273	252-275	261-273	266-275	241-255	254-263
#2 Sorghum	-	-	-	-	-	-	-	-	211-219	-
WEST SOUTHWEST										
#2 Corn	186-193	194-205	193-200	200-210	192-199	194-210	188-196	197-211	190-206	208-231
#1 Soybeans	423-433	423-430	432-444	429-438	425-436	421-430	420-432	415-424	434-450	435-441
#2 Soft Wheat	251-275	251-272	261-287	256-278	263-289	257-280	262-289	258-280	241-267	241-250
#2 Sorghum	186-190	-	191-198	-	188-198	-	189-199	-	201-208	-
LITTLE EGYPT										
#2 Corn	186-198	189-205	190-204	195-210	189-204	195-210	195-202	204-206	198-210	216-226
#1 Soybeans	423-434	420-426	432-444	426-434	424-434	416-426	419-429	410-419	447-453	436-446
#2 Soft Wheat	252-266	257-268	264-271	263-273	266-273	260-275	266-273	265-275	236-253	250-263
Sorghum	185-208	-	192-212		192-212	-	189-210	-	209-221	-

*Contract wheat bids are for June/July new crop, corn and soybean contract bids are for March delivery
**Contract is March delivered corn and soybeans and June/July Wheat
***Contract is new crop delivery

Average Country Elevator Bids

Grain	02-28-02	01-31-02	03-01-01	4Wk Avg.
Corn	1.88	1.91	1.94	1.92
Soybeans	4.24	4.20	4.44	4.26
Soft Wheat	2.60	2.74	2.39	2.69
Sorghum	1.92	1.97	2.10	1.96

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended			Season To Date	
	02/21/02	02/14/02	02/22/01	This Year	Last Year
Wheat	16,741	19,568	23,392	729,790	793,051
Rye	0	0	0	0	0
Oats	0	0	0	5	0
Barley	0	685	0	20,679	42,808
Flaxseed	0	0	0	2,233	603
Corn	33,516	37,493	36,746	804,422	873,678
Sorghum	3,374	4,179	3,503	116,267	94,504
Soybeans	41,285	39,568	36,795	763,110	639,728
Sunflower	0	0	0	2,261	1,078
Total	94,916	101,493	100,436	2,483,767	2,445,450

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock
MARKET NEWS

Volume 34 #4
APRIL, 2002
George H. Ryan, Governor - Joe Hampton, Director

Cash Prices Mostly Higher for March Lead by Soybeans

Feed Grain: Prices paid to producers of shelled corn ended the reporting period unchanged, while sorghum prices were 3 cents lower. Last year the market was still under the influence of Foot and Mouth disease in Europe and other areas of the world, but in March 2002 prices were more influenced by government reports. Basis levels along Illinois river terminals remained firm in March as barge freight remained below break even levels for barge owners. The USDA's Supply/Demand report issued on March 8 increased the corn carryover to 1.596 billion bushel for the 2001-2002 crop year. This was done by reducing estimates for exports by 50 million bushel due to slow export sales and increases in export competition. Projected corn prices were 10 cents per bushel lower on the top of the range and were estimated at 1.85 to 2.05 per bushel. At the end of the month on March 28, the USDA released the Quarterly Grain Stocks and Prospective Planting reports. Both reports were negative for corn prices as most estimates were higher than expected for grain stocks and acreage. Corn stocks in all positions totaled 5.80 billion bushels, which was 4% lower than March 1, 2001. December 2001 through February 2002 disappearance was 2.47 billion bushel. In Illinois, corn stocks were estimated at 1.076 billion bushel, compared to 1.095 billion one year ago. Sorghum stocks estimates totaled 194 million bushel nationwide, which was 16% above year ago levels. The December 2001 through February 2002 usage totaled 120 million bushel, 26% higher than one year ago. In Illinois, sorghum stocks were estimated at 1.283 million bushel, compared to 1.2 million one year ago. The USDA's Prospective Plantings report was also released on March 28. It revealed producers intend to plant 79.0 million acres of corn in 2002, this was up 4% from 2001 production. Corn acreage was higher in most states except Pennsylvania, Oklahoma, Kansas, and Colorado where dry soil conditions are a concern. In Illinois, producers intend to plant 11.3 million acres. Illinois producers also intend to plant 12% less sorghum in 2002. Acreage was estimated at 70 million acres, compared to 80 million sorghum acres last year.

Soybeans: Prices closed 24 cents higher for the month of March. South American crop progress, China's deadline on GMO issues, and USDA reports moved the market in March. As of March 1, 13% of Brazil's soybean harvest was complete and this was slightly ahead of the average pace as weather conditions have not been a problem for their crop. While the USDA had increased Brazil's soybean acreage estimates from 15.65 million hectares to 15.9 million, crop estimates have also increased. Brazil harvest could now reach a record 43.5 million metric tons, which is 1 million metric tons higher than last months estimates. Also pressuring the soybean market in March was the March 20th deadline China had set for importing GMO crops. In previous months, China had been a major exporter of U.S. soybeans. The market was pressured without China in the picture buying U.S. soybeans. Prior to the March 20th deadline, U.S. and Chinese officials reached an interim agreement to allow uninterrupted imports of GMO crops which helped boost the market psychology. The Supply/Demand report on March 8, did little to effect soybean prices. Crushing estimates rose 5 million bushel, lowering the 2001/2002 carryover estimate to 265 million bushel. The average price was also lowered 5 cents to 4.25 per bushel. The Quarterly Grain Stocks report was released March 28, and estimated soybean stocks in all positions on March 1, 2002 at 1.34 billion bushel. This was 5% lower than totals one year ago. Disappearance for the December 2001-February 2002 period totaled 940 million bushel, which was 12% higher than one year ago. In Illinois, soybean stocks totaled 225.6 million bushel, compared to 249.1 one year ago. The USDA Prospective Planting estimates were also released on March 28th. That report revealed producers intend to plant 73.0 million acres, which was 2% lower than last year. Reasons for the acreage numbers reductions was price considerations and the uncertainty with the farm bill legislation. In Illinois, farmers intend to plant 10.5 million acres, this is 2% lower than last years 10.7 million.

Wheat: The average price paid to producers of soft red wheat in Illinois ended the reporting period 10 cents higher. Government reports, crop conditions, and lagging exports continued to effect wheat prices. The USDA's Planting Intention report issued March 28, confirmed the winter wheat acres seeded were the lowest since 1971. Area planted for the 2002 crop totaled 41.1 million acres of that total 29.3 million acres was seeded to Hard Red Winter, 8.4 million to Soft Red Winter, and 3.4 million acres to White Winter Wheat. In Illinois, producers seeded 680 million acres, down 9% from last years 750 million. While the wheat crop in Illinois continues to be in good shape, the crop in the U.S. Plains States continues to struggle with dry conditions. As of April 1st, in Illinois, 68% of the crop was rated Excellent to Good, with 31% Fair and only 1% Poor to Very Poor. As a whole, the U.S. crop place 31% Excellent to Good , with 35% Fair, and 34% Poor to Very Poor. This compares to one year ago with 44% Excellent to Good, 36% Fair, and only 20% Poor to Very Poor. Slow export sales continue to pressure wheat price. As of the week ending March 28, wheat inspected for export for the marketing year totaled 816.8 million bushel. This was almost 54 million bushel behind last years pace of 870.6 million. With 2 months remaining in the wheat marketing year, wheat export shipments would have to average 17.55 million bushel per week to reach the USDA's 975 million bushel estimates. For the week ending March 28, Egypt, Thailand, and Mexico were three of the largest destinations.

Eastern Cornbelt Direct Feeder Cattle

Feeder steers were unevenly steady and heifers were weak to 1.50 lower compared to last week. Trading activity was moderate and demand was moderate. Receipts this week: 58% beef type steers, 0% Holstein steers and 42% heifers. Confirmed sales 1500 this week, 1000 a week ago and 1100 a year ago. Feeder steers: Medium and Large Frame 1-2: 575-625 lbs 95.00-99.00; 700-800 lbs 80.00-84.00, few 78.50; 800-900 lbs 78.00-80.00. Holstein Steers Large Frame 3: no test Feeder Heifers: Medium and Large Frame 1-2: load lot 413 lbs 104.50; load lot 508 lbs 94.50; 525-600 lbs 83.00-86.50; 675-725 lbs 80.00-81.50. Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Eastern Cornbelt Sheep

Compared to last week slaughter lambs over 100 lbs were 2.00-5.00 higher, with the baby lamb trade over for now. Slaughter ewes were 3.00 lower. Demand for lambs was light to moderate for a light post-Easter run. Carcass lamb prices were very uneven, with middle weights 45-75 lbs lower, down .11-3.00, with 40-45 lbs and 75-85 lbs up 2.00. Confirmed sales this week about 55% lambs and 45% slaughter ewes, with an additional 525 head of goats. Total sheep and lambs sales: 850 Last week: 1575 Last year: 2800. Slaughter Lambs: Choice Shorn 2-3 110-130 lbs 60.00-65.00; Wooled 57.00-60.00. Slaughter Ewes: Utility to Good 25.00-32.00, Cull to Utility 22.00-25.00. Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 105.00-107.00; 40-60 lbs .90-1.00 Selection 3: 20-60 lbs 58.50-62.50 Nannies and Billies: 100-150 lbs 40.00-55.00. This report covers sheep and lambs sold direct off the farm through local country stations.

Eastern Cornbelt Hog

For the month of March barrows and gilts in the Eastern Cornbelt were mostly 7.00-8.00 lower on a carcass basis. Base market plant delivered price range at the end of the month was 40.25-47.01 with an average of 43.89. Hog prices were sharply lower as pork product values were sharply lower and in the slaughter rate increase over a month ago. Slaughter rate is about 1.5% behind a year ago. Sow prices were mostly 1.00-2.00 lower for weights under 500 lbs., and steady to 1.00 lower for the heavier sows for the month. Demand was light for all weights and supplies were moderate to heavy. US 1-3 300-400 lbs 23.00-25.00; 400-500 lbs 25.00-27.00, few 28.00; 500-600 lbs 27.00-30.00, few 26.00; few over 600 lbs 28.00-31.00 Boars: under 300 lbs 20.00-22.00; over 300 lbs 12.00-15.00, mostly 13.00

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. April 4, 2002

Cattle and calves: 1160 head. Compared to last week, slaughter steers and heifers were fully 2.00-3.00 higher. Supply was mainly 2-3 and Fancy 2-4, with several Prime. Large supply of Holstein steers. Total Receipts this week: 1160 Last week: 580 Last year: 1100 SLAUGHTER STEERS: Choice 2-4 975-1500 lbs 69.00-72.00; 1500-1600 lbs 65.00-68.00; 1600-1700 lbs 63.00-65.00. Several YG 2-3 and Fancy 2-4 1150-1500 lbs 71.00-73.00; 1500-1600 lbs 68.00-70.00. Several Prime 2-4 1200-1500 lbs 73.00-74.00. 3-4 1200-1450 lbs 67.00-70.00. 4-5 1500-1600 lbs 64.00-67.00. Select and Choice 2-3 1000-1475 lbs 67.00-70.00. Select 2-3 975-1375 lbs 63.00-67.00. HOLSTEIN STEERS: Choice 2-3 1325-1900 lbs 60.00-63.00; Prime 2-3 1450-1800 lbs 63.00-64.00. Select and Choice 2-3 1200-1700 lbs 57.00-60.00. Select 2-3 1200-1500 lbs 53.00-57.00. SLAUGHTER HEIFERS: Choice 2-4 975-1375 lbs 69.00-72.00. Several YG 2-3 and Fancy 2-4 1125-1400 lbs 71.00-73.00. Prime 2-4 1200-1375 lbs 73.00-74.00; 3-4 1175-1500 lbs 65.00-68.00; 4-5 1225-1400 lbs 62.00-65.00. Select and Choice 2-3 975-1350 lbs 67.00-70.00. Select 2-3 975-1275 lbs 63.00-67.00. HEIFERETTES: Few Medium and Large Frame 1100-1650 lbs 47.00-58.00. FEEDER CATTLE: Compared with last week, feeder steers and heifers were generally steady. Overall quality was above last weeks level. FEEDER STEERS: Medium and Large Frame 1-2: Thin: 300-400 lbs 90.00- 99.00, Fancy 99.00-102.00 preconditioned 102.00-107.00 400-500 lbs 86.00- 94.00, Fancy 94.00-98.00 preconditioned 98.00-104.00 500-600 lbs 82.00- 89.00, Fancy 89.00-90.00 600-700 lbs 76.00- 84.00 700-800 lbs 72.00- 77.00 Moderately Fleshy: 300-400 lbs 85.00- 92.00 400-500 lbs 81.00- 87.00 500-600 lbs 75.00-82.00 600-700 lbs 70.00- 77.00 700-800 lbs 67.00- 73.00 800-900 lbs 65.00- 69.00 900-1000 lbs 64.00- 67.00 Fleshy: 500-900 lbs 58.00- 64.00 Large Frame 3 Holsteins: 200-300 lbs 88.00-96.00 14 head 660 lbs at 70.00 900-1000lbs 51.00-56.00 FEEDER HEIFERS: Medium and Large Frame 1-2: Thin: 300-400 lbs 85.00-93.00, Fancy 93.00-95.00 precondtioned 95.00-99.00 400-500 lbs 81.00-88.00 500-600 lbs 76.00-82.00 600-700 lbs 70.00-77.00 Moderately Fleshy: 300-400 lbs 80.00-88.00 400-500 lbs 75.00-82.00 500-600 lbs 70.00-76.00 600-700 lbs 66.00-71.00 700-800 lbs 64.00-68.00 800-900 lbs 62.00-65.00 COW/CALF PAIRS: Large Frame 4-10 yrs old 650.00-750.00/pr. Black influenced 900.00-960.00/pr. Medium to Large Frame 1-10 yrs old 575.00-750.00/pr. BRED COWS: Large Frame 1-10 yrs old in 2nd and 3rd stage 550.00-700.00/hd. Black influenced 750.00-850.00/hd. Medium to Large Frame 1-10 yrs old in 1st to 3rd stage 450.00-600.00/hd. Small to Medium Frame 7-10 yrs old in 1st to 3rd stage 300.00-500.00/hd. BREEDING BULLS: Large Frame 2 yrs old black bulls 1000.00-1550.00/hd. ***** REGISTERED HEREFORD COW DISPERSAL: COW/CALF PAIRS: Large Frame 2-7 yrs old 875.00-975.00/pr. Individual 4 yr old 1100.00/pr. Large Frame 4-9 yrs old bred back in 1st and 2nd stage 925.00-1175.00/pr. BRED HEREFORD COWS: Large Frame 1-7 yrs old in 1st to 3rd stage 700.00-900.00/hd. Medium to Large Frame 1-7 yrs old in 1st and 2nd stage 625.00-700.00/hd. ***** Slaughter Cows and Bulls: 250 head. Compared to last week, both classes were firm to 1.00 higher. COWS: Cutter, Breaking and Boning Utility 1-4 39.00-42.00. High Yielding 42.00-45.00. Commercial 3-4 32.00-36.00. Canner and low Cutter 1-2 36.00-39.00. Shelly Canner 1-2 32.00-36.00. Low Yield 26.00-32.00. SLAUGHTER COWS: % Lean Weight Price Breakers 75-80 % 850-1200 lbs 39.00-42.00 Boners 80-85 % 850-1200 lbs 41.00-44.00 High Yielding 80-85 % over 1100 lbs 42.00-45.00 Lean 85-90 % 850-1200 lbs 37.00-40.00 85-90 % 750-850 lbs 34.00-37.00 85-90 % under 750 lbs 29.00-34.00 BULLS: Yield Grade 1-2 1100-2100 lbs 48.00-52.00, individual 2150 lbs Yield Grade 2 at 44.50. Yield Grade 1 1350-1800 lbs 52.00-55.00.

Chicago Mercantile Exchange Livestock Futures

Cattle: Live Cattle	4-04-02	2-28-02	4-05-01
Apr.	70.12	74.20	79.85
June	64.80	69.62	73.70
Aug.	63.32	69.55	72.77
Oct.	67.05	71.52	74.30
Dec.	68.85	72.20	75.12
Cattle: Feeder Steers			
Apr.	77.50	81.47	87.42
May	77.45	81.55	87.80
Aug.	80.60	82.37	88.67
Sept.	80.45	84.07	88.35
Oct.	80.42	84.15	88.35
Hogs: Lean Value			
Apr.	46.95	60.35	67.02
June	57.77	66.92	72.62
July	56.45	63.17	69.10
Aug.	54.05	61.17	64.97
Oct.	46.25	52.22	56.80
Pork Bellies:			
Mar.	70.65	82.05	93.77
July	71.35	84.35	94.30
Aug.	70.15	82.00	92.35

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Apr 4	7.22	Mar 7	7.50
Mar 28	7.30	Feb 28	7.38
Mar 21	7.54	Feb 21	7.00
Mar 14	7.47	Feb 14	6.79

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Apr 4	117.10	Mar 7	120.31
Mar 28	115.03	Feb 28	117.45
Mar 21	120.92	Feb 21	119.90
Mar 14	124.64	Feb 14	123.17

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Apr 4	51.66	Mar 7	58.28
Mar 28	53.41	Feb 28	58.49
Mar 21	54.64	Feb 21	58.21
Mar 14	57.14	Feb 14	58.88

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 5 wks. ended Mar 29, 2002 totaled 76,247 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Mar 29	27.90	60.00	45.25
Mar 22	28.46	-	47.21
Mar 15	30.06	-	-
Mar 8	30.08	40.00	48.96
Mar 1	31.54	-	49.96

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Mar 29	620,000	1,872,000	65,000
Mar 22	637,000	1,895,000	86,000
Mar 15	647,000	1,890,000	81,000
Mar 8	637,000	1,827,000	70,000
Mar 1	618,000	1,843,000	65,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Mar 29	469.2-1247 lbs.	371.2-267 lbs.
Mar 22	483.3-1251 lbs.	375.6-267 lbs.
Mar 15	492.8-1255 lbs.	374.4-267 lbs.
Mar 8	485.4-1258 lbs.	363.0-267 lbs.
Mar 1	472.2-1260 lbs.	364.9-267 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
Apr 4	40.00-47.48	40.00-49.05	42.00-49.45
Mar 28	40.75-49.57	40.75-51.05	43.25-51.30
Mar 21	41.50-49.55	41.50-50.80	44.00-51.80
Mar 14	42.75-52.04	42.75-53.29	45.25-54.29
Mar 7	45.50-54.95	45.50-56.20	48.00-57.20

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	04-04-02	02-28-02	04-05-01
Wheat			
May	2.80 1/2	2.76	2.65
July	2.86	2.82 1/2	2.76 1/4
Sept.	2.91 1/2	2.85 1/2	2.86
Dec.	3.02 1/4	2.96 3/4	3.01 1/4
Mar.	3.07 1/2		3.12 3/4
Corn			
May	2.01 1/2	2.17 1/2	2.12 1/4
July	2.07 3/4	2.14 1/4	2.20 1/4
Sept.	2.14	2.20 1/2	2.28
Dec.	2.22 1/4	2.29 3/4	2.39
Mar.	2.30 3/4		2.48 3/4
Oats			
May	2.15 1/4	2.02	1.10
July	1.68 3/4	1.72 1/2	1.13 3/4
Sept.	1.44	1.45	1.16
Dec.	1.42		1.22
Soybeans			
May	4.59	4.40 1/4	4.37 1/2
July	4.63 1/4	4.45 1/4	4.43
Aug.	4.62 1/4	4.45 1/4	4.42
Sept.	4.58 1/4	4.46	4.35 3/4
Nov.	4.61 1/2	4.51	4.39 1/2
Jan.	4.65		4.49
Mar.	4.69		4.58 1/2
Soybean Oil (cents/lb.)			
May	16.32	15.48	15.59
July	16.58	15.73	15.95
Aug.	16.71	15.84	16.10
Sept.	16.85	15.96	16.26
Oct.	16.98	16.08	16.42
Dec.	17.25	16.37	16.75
Jan.	17.37		16.90
Soybean Meal (dollars/ton)			
May	155.40	151.10	153.90
July	154.60	151.30	151.40
Aug.	153.50	150.30	149.20
Sept.	152.00	149.40	146.70
Oct.	150.70	148.80	145.50
Dec.	151.40	149.60	145.70
Jan.	151.50	156.40	145.70

Central Illinois Soybean Processor Bids and Offers (Average Price)

	4-04-02	2-28-02	4-05-01
Crude Soybean Oil		13.88	13.84
Soybean Meal			
*44% FOB Plant Rail	--	--	151.50
48% FOB Plant Rail	158.00	155.50	159.50
*44% FOB Plant Truck	--	--	154.50
48% FOB Plant Truck	162.00	159.50	161.50
#1 Soybean	4.62	4.41 3/4	4.42

*discontinued 1-1-02

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Hay Market Report as of April 5, 2002

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were mostly 5 to 10 dollars higher in March. Hay movement was moderate to active with good demand for all types of hay. Most of the hay demand was coming from the horse and the beef industry this month, with moderate demand for Fair quality dairy hay. Cold temperatures in March kept the alfalfa crop in a dorment stage, with the crop starting to green and had a small amount of growth in the Southern part of Illinois. While there are still some supplies of Premium and Good quality alfalfa, Grass hay and alfalfa-grass mixes were scarce. The demand for straw was moderate to good for March, with most of the demand still coming for bedding, with the landscaping industry starting to show some interest. Prices for straw were 5 to 10 dollars higher. Northern: Northern Illinois hay trading were moderate and prices were 5 to 10 dollars higher. The demand for Alfalfa-Grass mixes and Good quality grass hay was very good. Supplies of Premium to Fair quality alfalfa were higher in Northern Illinois than in the rest of the state. Straw prices were 5 to 10 dollars higher this month with light to moderate supplies. Premium alfalfa 140-150, 140-150 in big squares;Good alfalfa 105-125,110-130 in big squares;Fair alfalfa 90-115 in big squares;Low alfalfa 65-90 in big squares. Premium Mix 125-150, 125 in big squares;Good Mix 105-120, 105-125 in big squares; Fair Mix 65-75 in big squares. Premium Grass 140-150;Good grass 90-100, 90 in big squares;Fair Grass 65-80. Straw 1.30-2.50 per bale in small squares,90-110 in big squares or 80-110 per ton. Central: Central Illinois hay sales were moderate to active with prices 5 to 10 dollars higher. Demand was good for all types of hay. Straw prices were 5 to 10 dollars higher with demand moderate to good with supplies of small squares light to moderate. Premium alfalfa 140-150,155-165 in big squares;Good alfalfa 110-120,100-145 in big squares. Fair Alfalfa 85-90, 60-70 in big rounds, 70-90 in big squares; Low alfalfa 50-60 in big rounds. Premium Mix 110-120,Good Mix 110;60 in big rounds;Fair Mix 80-90;75 in big squares. Premium Grass 95-120;70-90 in big rounds,Good Grass 80-90, 50-60 in big rounds, 100 in big squares. Straw was 1.30-2.50 per bale,65-100 per ton in big squares, 40 per ton in big rounds or mostly 65-100 per ton. Southern: Southern Illinois producers reported hay trading moderate to active with moderate to good demand and prices were 5 to 10 dollars higher. Demand remained good for all types of hay, with the horse and the beef industries leading the way. Straw prices were 5 to 10 dollars higher,as demand was moderate to good for light offerings. Premium alfalfa 150-160, 145-160 in big squares;Good alfalfa 110-120, 115-125 in big squares; Fair Alfalfa 100; Low Alfalfa 60 in big rounds, 90 in big squares. Premium Mix 125-135; Good Mix 100-115, 80 in big rounds. Premium Grass 125-130; Good Grass 90-110,80 in big rounds;Fair Grass 80 in big squares. Bermuda grass 95 in big squares. Straw was 1.50-3.00 per bale or 65-90 in big squares and 80-110 per ton.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	04-04-02	02-28-02	04-05-01
	-dollars per bushel-		
Corn	2.07-2.08	2.08-2.09	2.06-2.07
Soybeans	4.61-4.62	4.45-4.48	4.39-4.40
Soft Wheat	2.91-2.92	2.74-2.75	2.35-2.37
Sorghum	2.07-2.08	2.12-2.13	2.19-2.20

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	04-04-02	02-28-02	04-05-01
Wheat	2.851/2	2.641/4	2.52
Corn :			
Terminals	1.98 1/2	1.96	2.04 1/4
Processors	2.03 1/2	1.99	2.10 3/4
Soybeans	455	4.35 1/4	4.34

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	04-2-02	02-26-02	04-3-01
Soybean Meal 44%			
Chicago	–	–	159.00
St. Louis	–	–	156.50
Decatur	–	–	149.00
Soybean Meal 48%			
Chicago	173.00	162.50	167.00
St. Louis	177.00	166.50	165.00
Decatur	163.00	152.50	157.00
Meat Meal 50%			
St. Louis	190.00	179.75	147.50
Gluten Feed			
IL Prod. Pts.	55.00	56.00	57.50
St. Louis	68.50	67.00	80.00
Gluten Meal 60%			
IL Prod. Pts.	217.50	222.50	230.00
St. Louis	231.00	235.50	240.00
Hominy Feed			
IL Prod. Pts.	66.00	63.00	47.00
St. Louis	77.00	73.00	56.50
Wheat Middlings			
Chicago	62.50	59.50	43.00
St. Louis	81.50	72.50	47.00

River Barge Bids to Producers

Grain	04-04-02	02-28-02	04-05-01
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.00-2.03	2.03-2.06	2.04-2.06
Soybeans	4.57-4.61	4.39-4.42	4.40-4.42
Soft Wheat	2.88-2.89	2.87-2.91	2.46-2.47
North of St Louis (Illinois River)			
Corn	1.98-2.02	2.00-2.01	1.99-2.02
Soybeans	4.52-4.55	4.35-4.38	4.31-4.32
Soft Wheat	-----------	---------	2.33-2.44

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	04-04-02 Cash	04-04-02 Contract**	03-28-02 Cash	03-28-02 Contract*	03-21-02 Cash	03-21-02 Contract*	03-14-02 Cash	03-14-02 Contract*	03-07-02 Cash	03-07-02 Contract*
NORTHERN										
#2 Corn	181-187	183-191	181-188	185-196	183-187	187-196	184-191	193-202	181-192	191-201
#1 Soybeans	429-439	422-431	445-451	440-450	426-436	425-433	434-445	434-445	425-437	428-437
WESTERN										
#2 Corn	180-187	180-200	181-189	183-202	184-190	184-192	185-192	186-195	183-190	188-195
#1 Soybeans	430-444	422-446	448-458	441-458	429-439	425-442	438-446	438-445	428-436	431-448
N. CENTRAL										
#2 Corn	184-194	186-200	188-201	188-201	188-196	191-204	189-198	192-204	188-197	196-204
#1 Soybeans	441-447	428-435	447-455	447-455	441-446	431-440	447-454	443-452	437-445	437-444
S. CENTRAL										
#2 Corn	187-195	189-205	186-196	187-207	188-197	190-208	190-196	195-211	187-194	201-213
#1 Soybean	436-455	428-446	454-472	446-465	440-454	430-449	447-464	442-461	432-454	436-455
#2 Soft Wheat	-	251-261	-	254-264	-	250-260	-	248-258	-	251-260
WABASH										
#2 Corn	187-196	190-200	187-197	191-203	189-198	193-204	189-199	196-204	189-199	196-207
#1 Soybean	448-453	432-439	465-470	451-458	448-453	435-443	458-463	447-452	449-452	441-448
#2 Soft Wheat	254-271	260-274	256-275	263-277	253-272	259-270	250-269	257-268	251-270	268-270
#2 Sorghum	-	-	-	-	-	-	-	-	-	-
WEST SOUTHWEST										
#2 Corn	185-193	187-195	186-194	188-197	188-197	191-199	189-198	193-204	185-195	195-204
#1 Soybeans	438-449	432-442	454-467	451-464	437-449	436-445	444-457	449-457	434-447	441-450
#2 Soft Wheat	268-290	259-286	268-295	262-289	273-292	257-280	264-289	253-273	259-283	255-275
#2 Sorghum	182-188	-	183-191	-	188-194	-	188-196	-	189-192	-
LITTLE EGYPT										
#2 Corn	194-196	195-197	182-198	183-199	183-199	186-201	197-201	202-204	187-200	202-204
#1 Soybeans	446-452	430-437	454-469	449-456	435-449	433-440	453-460	445-452	449-452	446-447
#2 Soft Wheat	257-271	261-274	262-275	258-274	259-272	254-267	256-269	258-268	257-270	260-270
Sorghum	179-207		180-208		183-206	-	186-208	-	186-208	-

*Contract wheat bids are for June/July new crop, corn and soybean contract bids are for March delivery
**Contract is March delivered corn and soybeans and June/July Wheat
***Contract is new crop delivery

Average Country Elevator Bids

Grain	04-04-02	02-28-02	04-05-01	5Wk Avg.
Corn	1.89	1.88	1.91	1.91
Soybeans	4.43	4.24	4.22	4.46
Soft Wheat	2.68	2.60	2.35	2.68
Sorghum	1.89	1.92	2.02	1.93

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended 03/28/02	Week Ended 03/21/02	Week Ended 03/29/01	Season To Date This Year	Season To Date Last Year
Wheat	13,364	20,817	17,394	816,825	870,604
Rye	0	0	0	0	0
Oats	0	0	0	5	3
Barley	0	0	742	20,707	45,017
Flaxseed	0	0	0	2,233	603
Corn	39,464	44,118	47,984	1,026,513	1,060,315
Sorghum	1,770	4,096	3,809	134,879	112,349
Soybeans	11,466	10,376	23,582	844,444	793,553
Sunflower	0	0	0	2,261	1,078
Total	66,064	79,407	93,511	2,847,867	2,883,522

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

...is Grain and Livestock
MARKET NEWS

Volume 34 #5
May, 2002
George H. Ryan, Governor - Joe Hampton, Director

Grain Prices Lower for April

Feed Grains: Prices paid to producers of shelled corn ended the reporting period 6 cents lower, while sorghum prices were 11 cents lower. Government reports and April planting progress were the main news items this month. April was a quiet month for news to move the market, after the many reports in March. The Supply Demand report released by the USDA April 10 raised the expected carryover 25 million bushel to 1.621 billion. This estimate was 130 million bushel less than one year ago. To raise the carryover for the 2001-2002 crop year, the USDA lowered estimates for feed usage by 25 million bushel. Projected prices for corn were lowered by the USDA 10 cents per bushel on the top end. Prices are estimated to range from 1.85 to 1.95 per bushel. Due mainly to slow farmer selling during the month, basis levels along the Illinois river terminals and corn processors remained firm. Mid-April weather was good for field work in Central and some parts of Western Illinois. Corn planting activity was very active in those parts of the state, with the Northern and Southern areas delayed by wet soils. Grain traders thought late in the month that wet weather might cause some producers to switch some corn acres to soybeans. The work on the new Farm Bill also concerned the market. Discussion on new loan rates for corn and soybeans weighed on new crop prices. The USDA's Weekly Crop Progress report for the week ending April 28, estimated 26% of the nations corn crop had been planted. This compares to 13% last week and 25% one year ago. In Illinois, we had planted 25% of the crop, compared to 46% one year ago. As a nation 20% of the sorghum crop had been planted, compared to 18% one year ago. Producers in Illinois had planted 2% of their crop, compared to 6% one year ago.

Soybeans: Prices closed 8 cents lower for the month of April. Government reports, South American harvest progress, Argentine political turmoil, and China all influenced soybean prices this month. April was a light report month for the government as compared to March. The Supply Demand report released on April 10, showed no change in the projected carryout for the 2001-2002 crop year. With the carry out remaining at 265 million bushel, the USDA left the price projection unchanged as well with an average price of 4.25 per bushel. The South American soybean harvest as of April 14, was still running ahead of the average pace. Brazil's crop was 71% harvested, while Argentina's was 17% complete. While Argentina's harvest continued, economic and political turmoil were in the headlines. Reports of export taxes for soybeans and soybean products helped to put U.S. prices back into a competitive world position. With other changes in Argentina's political leadership, soybean sales were virtually shutdown giving the U.S. a chance to fill nearby demand. One customer who has been absent from the U.S. market is China. In March, China had set a March 20th deadline for importing GMO crops. Negotiations with U.S. and Chinese officials before the deadline ended with an interim agreement. In April, China's Ministry of Agriculture finally issued interim certificates to 19 companies allowing them to sell genetically modified soybeans and soybean oil to China. This new progress should help the U.S. compete for China's business, but lower prices will help Brazil to have an advantage in this market. Farmer selling in April was slow, keeping basis levels firm at river terminals and processors. Gains of 3 to 7 cents per bushel were seen in April.

Wheat: The average price paid to producers of soft red wheat in Illinois ended the reporting period 21 cents lower. Government reports, crop conditions, and slow export inspection figures were in the news in April. The Supply Demand report issued by the USDA was released April 10th. The report estimated the carryover for the 2001-2002 crop at 733 million bushel, which was 32 million higher than the March estimate, but 143 million lower than one year ago. The major change in the report was a 25 million bushel decrease in the feed usage category. The price forecast was unchanged in a range of 2.75 to 2.85 per bushel, with the average at 2.80. The wheat crop in Illinois continued to grow and mature as one of the best in the U.S. Illinois had 70% of the crop in the Good to Excellent category, 26% Fair, and 4% Very Poor to Poor condition. These conditions were released in the USDA's Weekly Crop Progress report as of April 28. The U.S. crop conditions which had been rated below last years crop did show some signs of stabilizing late in April. As of April 28, the USDA judged the nations crop to have 36% of the crop in the Good to Excellent category, compared to 41% one year ago. While figures for wheat in Fair condition were comparable, the big difference was the Very Poor to Poor category. As of April 28, there was 32% rated Very Poor to Poor, compared to 24% one year ago. Beneficial rainfall the last half of April in the Plain states did much to improve the crop conditions. Even with low US prices, exports still lag behind last years pace. With 5 weeks remaining in the marketing year, weekly export inspection will have to average 16.5 million bushel to reach the 975 million bushel USDA projection. For the week ending April 25th, wheat inspected for export had totaled 892.5 million bushel. For that week Egypt, Japan, and Nigeria were three of the largest destinations.

Eastern Cornbelt Direct Feeder Cattle

Feeder steers and heifers were 0.50-2.00 lower in a light market test. Trading activity was slow and demand was light. Receipts this week: 26% beef type steers, 23% Holstein steers and 51% heifers. Confirmed sales 450 this week, 750 a week ago and 1050 a year ago. Feeder steers: Medium and Large Frame 1-2: 725-850 lbs 75.50-79.50 Holstein Steers Large Frame 3: load lot 950 lbs 57.00 Feeder Heifers: Medium and Large Frame 1-2: 650-700 lbs 78.00-80.00. Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Eastern Cornbelt Sheep

Demand for lambs was moderate for a heavy run for the Greek Easter trade. Carcass lamb prices 45-75 lbs were unevenly steady this week. Confirmed sales this week about 80% slaughter lambs, and 20% slaughter ewes, with an additional 675 head of goats. Total sheep and lambs sales: 2800 Last week: 1100 Last year: 1800. Slaughter Lambs: Choice old crop 2-3 Shorn 120-140 lbs 60.00, Wooled 110-140 lbs 52.00-55.00; new crop 95-120 lbs 62.00-66.50,120-140 lbs 60.00-62.00; Greek Easter lambs 40-55 lbs 90.00-95.00; 55-65 lbs 80.00-86.00, 65-80 lbs 70.00-75.00 Slaughter Ewes: Utility to Good 22.00-29.00; Cull to Utility 20.00-24.00 Slaughter Goats (cwt.): Kids: Selection 1: one lot 58 lbs 100.00 Selection 2: 20-40 lbs 95.00-104.00; 40-60 lbs 90.00-93.00 Selection 3: 20-60 lbs 60.00 Does/Nannies and Bucks/Billies: 100-150 lbs 50.00-54.00. This report covers sheep and lambs sold direct off the farm through local country stations.

Eastern Cornbelt Hog

For the month of April barrows and gilts in the Eastern Cornbelt were mostly 2.50-4.75 lower on a carcass basis. Base market plant delivered price range at the end of the month was 35.50-42.36 with an average of 41.47. Hog prices were moderately lower as pork product values were slightly lower and the slaughter rate was moderate to heavy. Slaughter rate is only one tenth of one percent behind a year ago, closing the gap from the previous month. The hog market tried to move higher when good planting weather hit and supplies slowed, but the weather did not hold, and neither did the market. Sow prices were mostly 5.00-8.00 lower for the month. Demand was light for all weights and supplies were moderate to heavy. US 1-3 300-400 lbs 17.00-20.00; 400-500 lbs 18.00-21.00; 500-600 lbs 21.00-22.00 few over 600 lbs 23.00-24.00. Boars: under 300 lbs 14.00-16.00; over 300 lbs 9.00-12.50

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. May 2, 2002

Cattle and calves: 850 head. Compared to last week, slaughter steers and heifers were fully steady. Supply was mainly Choice and Select and Choice steers and heifers. Moderate supply of Holstein steers. Total Receipts this week: 850 Last week: 865 Last year: n/r **SLAUGHTER STEERS:** Choice 2-4 1025-1475 lbs 64.00-66.00; 1500-1600 lbs 62.00-64.00; 1600-1700 lbs 61.00-63.00. YG 2-3 and Fancy 2-4 1200-1500 lbs 66.00-67.00, few up to 68.00. Few Prime YG 4 1500-1700 60.00-62.00. Select and Choice 2-3 975-1475 lbs 63.00-65.00. Select 2-3 950-1400 lbs 58.00-63.00. **HOLSTEIN STEERS:** Choice 2-3 1250-1800 lbs 56.00-59.00. Prime 2-3 1400-1850 lbs 59.00-59.50, few up to 60.00. Select and Choice 2-3 1150-1600 lbs 53.00-56.00. Select 2-3 1125-1450 lbs 50.00-53.00. **SLAUGHTER HEIFERS:** Choice 2-4 975-1400 lbs 64.00-66.00. YG 2-3 and Fancy 2-4 1150-1375 lbs 66.00-67.00, few up to 68.00. Select and Choice 2-3 950-1375 lbs 63.00-65.00. Select 2-3 975-1350 lbs 58.00-63.00. **HEIFERETTES:** Few Medium and Large Frame 1275-1700 lbs 44.00-55.00. **FEEDER CATTLE:** Compared with last week, feeder steers and heifers were 2.00-4.00 higher. Overall quality was above normal. **FEEDER STEERS:** Medium and Large Frame 1-2: Thin: 200-300 lbs 93.00-100.00 300-400 lbs 88.00-94.00 400-500 lbs 85.00- 91.00, Fancy 91.00-97.00 500-600 lbs 80.00- 88.00, Fancy 88.00-91.00 600-700 lbs 77.00- 83.00 700-800 lbs 72.00- 78.00 Moderately Fleshy: 400-500 lbs 78.00- 85.00 500-600 lbs 74.00- 80.00 Large Frame 3 Holsteins: 200-300 lbs 80.00-85.00 300-400 lbs 70.00-80.00 **FEEDER HEIFERS:** Medium and Large Frame 1-2: Thin: 300-400 lbs 85.00-93.00 400-500 lbs 81.00-87.00 500-600 lbs 75.00-82.00, Fancy 82.00-86.00 600-700 lbs 70.00-76.00 Moderately Fleshy: 500-600 lbs 69.00-76.00 600-700 lbs 65.00-70.00 COW/CALF PAIRS: Large Frame 2-10 yrs old 600.00-800.00/pr. Medium to Large Frame 6-8 yrs old 525.00-650.00/pr. Small to Medium Frame 4-7 yrs old 475.00-550.00/pr. **BRED COWS:** Couple Large Frame 4-5 yrs old Holstein in 2nd stage 1070.00-1150.00/hd. Large Frame 3-10 yrs old in 2nd and 3rd stage 500.00-700.00/hd. Medium to Large Frame 4-8 yrs old 375.00-525.00/hd. Slaughter Cows and Bulls: 175 head. Compared to last week, both classes were fully steady. **SLAUGHTER COWS:** % Lean Weight Price Breakers 75-80 % 850-1200 lbs 38.00-41.00 Boners 80-85 % 850-1200 lbs 40.00-43.00 High Yielding 80-85 % over 1100 lbs 41.00-44.00 Lean 85-90 % 850-1200 lbs 36.00-39.00 85-90 % 750-850 lbs 33.00-36.00 85-90 % under 750 lbs 28.00-33.00 **BULLS:** Yield Grade 1-2 1400-2000 lbs 47.00-51.00; Low Yield 1175-1450 lbs 45.00-47.00. Yield Grade 1 1600-1950 lbs 51.00-53.00, Individual at 53.50.

Walnut Livestock Auction at Walnut, IL May 2, 2002

Total Slaughter Cattle: 570 head. Last Week 360 Compared to last week, Slaughter steers and heifers were .50 to 1.00 higher early, closing firm. Holstein steers about 12% **SLAUGHTER STEERS:** Choice 2-3 1200-1400 lbs 69.00-70.75, few at 71.35; YG 2-4 1300-1665 lbs 59.50-63.50. Select and Choice 2-3 1100-1400 lbs 67.00-69.00; Select 2-3 1000-1300 lbs 63.00-67.00. **HOLSTEIN STEERS:** Choice 2-3 1300-1600 lbs 60.00-63.00. Select and Choice 2-3 1300-1500 lbs 57.00-60.00. Select 2-3 1200-1500 lbs 56.00-57.00. **SLAUGHTER HEIFERS:** Choice 2-3 1000-1250 lbs 68.00-69.75, few at 70.00. YG 2-4 1050-1400 lbs 60.00-64.50. Select and Choice 2-3 1000-1200 lbs 66.00-68.00. Select 2-3 1050-1200 lbs 64.00-66.00. Slaughter Cows: 60 head. Slaughter cows sold steady. **SLAUGHTER COWS:** % Lean Weight Price Commercial 70-75% 1300-1885 lbs 44.00-48.50 Breakers 75-80% 1050-1540 lbs 39.50-44.50 Boners 80-85% 990-1200 lbs 37.00-39.50 Lean 85-90% 810-1100 lbs 34.00-36.50 **SLAUGHTER BULLS:** no test

Chicago Mercantile Exchange Livestock Futures

	5-02-02	4-04-02	5-03-01
Cattle: Live Cattle			
June	62.25	64.80	70.85
Aug.	62.87	63.32	71.30
Oct.	65.87	67.05	72.92
Dec.	67.35	68.85	73.82
Feb.	68.32	70.05	74.60
Cattle: Feeder Steers			
May	75.10	77.45	87.47
Aug.	77.40	80.60	88.12
Sept.	77.25	80.45	87.95
Oct.	77.20	80.42	87.97
Nov.	77.75	80.77	88.65
Hogs: Lean Value			
June	53.27	57.77	67.07
July	53.87	56.45	65.65
Aug.	51.77	54.05	62.77
Oct.	43.27	46.25	54.25
Dec.	40.50	44.55	51.60
Pork Bellies:			
May	67.85	70.65	82.45
July	68.92	71.35	83.22
Aug.	68.00	70.15	81.20

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

May 2	7.24	Apr 4	7.22
Apr 25	7.27	Mar 28	7.30
Apr 18	7.25	Mar 21	7.54
Apr 11	7.28	Mar 14	7.47

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

May 2	110.18	Apr 4	117.10
Mar 25	113.84	Mar 28	115.03
Apr 18	116.23	Mar 21	120.92
Apr 11	119.24	Mar 14	124.64

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

May 2	49.24	Apr 4	51.66
Mar 25	51.18	Mar 28	53.41
Apr 18	49.73	Mar 21	54.64
Apr 11	48.75	Mar 14	57.14

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended Apr 26, 2002 totaled 67,746 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Apr 26	26.02	-	36.71
Apr 19	25.09	-	35.63
Apr 12	26.60	-	42.70
Apr 5	27.22	-	45.30

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Apr 26	698,000	1,923,000	61,000
Apr 19	683,000	1,895,000	58,000
Apr 12	645,000	1,927,000	58,000
Apr 5	613,000	1,861,000	56,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Apr 26	522.1-1234 lbs.	381.6-268 lbs.
Apr 19	511.6-1236 lbs.	377.4-268 lbs.
Apr 12	483.8-1237 lbs.	382.0-268 lbs.
Apr 5	463.7-1241 lbs.	368.6-268 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
May 2	36.00-44.82	38.50-46.07	38.00-47.07
Apr 25	38.50-47.52	41.00-48.77	41.00-49.77
Apr 18	34.50-42.11	36.67-43.36	37.00-44.36
Apr 11	36.25-44.82	38.11-46.07	38.48-47.07

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	05-02-02	04-04-02	05-03-01
Wheat			
May	2.58 1/2	2.80 1/2	2.63
July	2.66 1/2	2.86	2.73 1/2
Sept.	2.72 1/2	2.91 1/2	2.83 1/2
Dec.	2.84 1/4	3.02 1/4	2.99 1/4
Mar.	2.92	3.07 1/2	3.11 1/4
Corn			
May	1.94 1/2	2.01 1/2	2.00 1/2
July	2.00 1/2	2.07 3/4	2.07 3/4
Sept.	2.07 1/4	2.14	2.16
Dec.	2.17	2.22 1/4	2.23 3/4
Mar.	2.25 3/4	2.30 3/4	2.37 1/2
Oats			
May	1.78 3/4	2.15 1/4	1.10
July	1.33 3/4	1.68 3/4	1.13
Sept.	1.19	1.44	1.12 1/2
Dec.	1.23	1.42	1.18 3/4
Soybeans			
May	4.59 1/4	4.59	4.42 3/4
July	4.63 3/4	4.63 1/4	4.37 3/4
Aug.	4.60 3/4	4.62 1/4	4.33 3/4
Sept.	4.55 1/4	4.58 1/4	4.26 3/4
Nov.	4.54 3/4	4.61 1/2	4.28 3/4
Jan.	4.60 1/4	4.65	4.40
Mar.	4.65 1/4	4.69	4.49
Soybean Oil (cents/lb.)			
May	16.17	16.32	14.66
July	16.37	16.58	14.92
Aug.	16.50	16.71	15.07
Sept.	16.63	16.85	15.23
Oct.	16.76	16.98	15.64
Dec.	17.02	17.25	15.64
Jan.	17.21	17.37	—
Mar	—	—	—
Soybean Meal (dollars/ton)			
May	159.10	155.40	158.70
July	156.80	154.60	155.60
Aug.	154.90	153.50	152.30
Sept.	152.50	152.00	149.00
Oct.	150.20	150.70	146.90
Dec.	149.80	151.40	147.50
Jan.	150.10	151.50	158.00
Mar	—	—	—

Central Illinois Soybean Processor Bids and Offers (Average Price)

	5-02-02	4-04-02	5-03-01
Crude Soybean Oil	14.80	14.82	13.41
Soybean Meal			
*44% FOB Plant Rail	--	--	163.00
48% FOB Plant Rail	161.00	158.00	159.50
*44% FOB Plant Truck	--	--	158.00
48% FOB Plant Truck	165.50	162.00	164.50
#1 Soybean	4.71 3/4	4.62	4.53 3/4

*discontinued 1-1-02

Market News Toll Free Hotline

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Hay Market Report as of May 2, 2002

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were mostly steady in April. Hay movement was moderate with good demand for horse hay, with the demand for beef hay light. Above normal temperatures in Southern Illinois in mid-April gave a good start to alfalfa growth, but also encouraged alfalfa weevil activity. By the end of the month the weevil had spread to Central Illinois, with a few being found in Northern Illinois. Most producers have sprayed their crop, but damage had been done in many cases to the quality of the crop. Many producers in Southern Illinois plan to harvest their first cutting as soon as fields are solid enough for equipment,while producers in Northern Illinois hope to harvest starting the third week of May. The demand for straw was moderate for April. Most of the demand was coming for bedding, with the landscaping industry slow to develop this spring. Prices for straw were mostly steady to firm. Northern: Northern Illinois hay trading was moderate and prices were mostly steady. Most of the demand centered on the horse industry. Straw prices were mostly steady this month. Premium alfalfa 140-150, 140-150 in big squares;Good alfalfa 105-125,110-130 in big squares;Fair alfalfa 90-115 in big squares;Low alfalfa 65-90 in big squares. Premium Mix 125-150, 125 in big squares;Good Mix 105-120, 105-125 in big squares; Fair Mix 65-75 in big squares. Premium Grass 140-150;Good grass 90-100, 90 in big squares; Fair Grass 65-80. Straw 1.30-2.50 per bale in small squares,90-100 in big squares or 80-110 per ton. Central: Central Illinois hay sales were moderate to active with prices steady to firm. Demand was good for horse hay and dairy, but beef hay movement was light. Straw prices were mostly steady to firm with demand moderate for light supplies. Premium alfalfa 140-150,155-165 in big squares;Good alfalfa 110-120,100-145 in big squares, 80 in big rounds. Fair Alfalfa 85-90, 60-70 in big rounds, 70-90 in big squares; Low alfalfa 50-60 in big rounds. Premium Mix 110-120,Good Mix 110;60 in big rounds;Fair Mix 80-90;75 in big squares. Premium Grass 95-120;70-90 in big rounds,Good Grass 80-90, 50-60 in big rounds, 100 in big squares. Straw was 1.30-2.50 per bale,65-100 per ton in big squares, or mostly 65-100 per ton. Southern: Southern Illinois producers reported hay trading moderate to active with moderate to good demand and with prices mostly steady to firm. Demand was good for dairy and horse hay, with beef hay demand light. Straw prices were 5 to 10 dollars higher,as demand was moderate to good for light offerings. Premium alfalfa 150-160,145-160 in big squares;Good alfalfa 110-120, 115-125 in big squares; Fair Alfalfa 100; Low Alfalfa 60 in big rounds, 90 in big squares. Premium Mix 125-135; Good Mix 100-115, 80 in big rounds. Premium Grass 125-130; Good Grass 90-110, 120 in big rounds;Fair Grass 80 in big squares. Oat hay 85 in big squares. Straw was 1.50-3.00 per bale or 65-90 in big squares and 80-120 per ton.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	05-02-02	04-04-02	04-05-01
	-dollars per bushel-		
Corn	2.00-2.01	2.07-2.08	1.97-1.98
Soybeans	4.68-4.69	4.61-4.62	4.47-4.48
Soft Wheat	2.70-2.71	2.91-2.92	2.44-2.45
Sorghum	1.90-1.91	2.07-2.08	2.12-2.13

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	05-02-02	04-04-02	05-03-01
Wheat	2.64	2.85 1/2	2.54
Corn :			
Terminals	1.95	1.98 1/2	1.95 1/2
Processors	2.00	2.03 1/2	2.03
Soybeans	4.61 1/4	4.55	4.40 1/4

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	04-30-02	04-02-02	05-3-01
Soybean Meal 44%			
Chicago	–	–	161.00
St. Louis	–	–	151.50
Decatur	–	–	151.00
Soybean Meal 48%			
Chicago	174.00	173.00	170.50
St. Louis	173.50	177.00	166.00
Decatur	164.00	163.00	160.50
Meat Meal 50%			
St. Louis	180.00	190.00	145.00
Gluten Feed			
IL Prod. Pts.	50.50	55.00	52.00
St. Louis	70.00	68.50	64.00
Gluten Meal 60%			
IL Prod. Pts.	215.00	217.50	230.00
St. Louis	230.00	231.00	232.50
Hominy Feed			
IL Prod. Pts.	58.00	66.00	47.00
St. Louis	77.00	77.00	56.00
Wheat Middlings			
Chicago	59.50	62.50	45.00
St. Louis	62.00	81.50	55.00

River Barge Bids to Producers

Grain	05-02-02	04-04-02	05-03-01
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	1.94-1.98	2.00-2.03	1.95-1.98
Soybeans	4.64-4.67	4.57-4.61	4.45-4.57
Soft Wheat	2.60-2.61	2.88-2.89	2.53-2.55
North of St Louis (Illinois River)			
Corn	1.93-1.96	1.98-2.02	1.90-1.95
Soybeans	4.60-4.64	4.52-4.55	4.39-4.45
Soft Wheat	-----------	---------	2.32-2.44

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	05-02-02 Cash	05-02-02 Contract*	04-25-02 Cash	04-25-02 Contract*	04-18-02 Cash	04-18-02 Contract*	04-11-02 Cash	04-11-02 Contract*	05-03-02 Cash	05-03-02 Contract*
NORTHERN										
#2 Corn	176-188	180-192	178-186	181-193	181-188	181-193	180-186	184-193	176-177	183-195
#1 Soybeans	437-448	414-425	453-459	423-432	445-455	424-442	433-442	412-422	421-422	383-391
WESTERN										
#2 Corn	176-182	176-194	177-185	182-193	180-187	178-195	179-185	183-197	177-184	181-195
#1 Soybeans	440-448	415-430	451-461	430-443	447-455	424-442	434-444	417-430	422-433	393-400
N. CENTRAL										
#2 Corn	183-189	182-194	183-192	184-196	184-192	183-196	183-193	184-198	182-187	191-202
#1 Soybeans	448-459	421-430	460-466	433-438	454-460	430-439	441-448	423-428	430-435	395-404
S. CENTRAL										
#2 Corn	182-191	184-200	185-192	189-202	186-193	190-202	186-194	192-204	179-189	187-203
#1 Soybean	445-462	420-439	455-473	428-447	451-469	429-448	439-456	419-437	426-438	393-410
#2 Soft Wheat	-	234-243	-	233-244	-	240-252	-	242-253	-	-
WABASH										
#2 Corn	184-194	184-195	185-195	186-196	186-195	186-194	185-194	196-198	189-196	194-202
#1 Soybean	452-459	425-433	465-471	433-438	461-464	434-439	447-452	423-430	434-439	402-404
#2 Soft Wheat	233-257	250-257	236-258	242-258	253-263	250-264	246-265	251-265	232-244	240-249
#2 Sorghum	-	-	-	-	-	-	-	-	195-199	-
WEST SOUTHWEST										
#2 Corn	179-188	185-189	182-188	185-189	184-190	186-190	184-191	186-191	180-187	190-206
#1 Soybeans	444-457	429-437	458-468	437-444	456-465	437-446	444-453	425-434	427-437	390-400
#2 Soft Wheat	244-268	239-266	251-271	245-268	258-278	251-275	263-281	250-277	222-242	225-242
#2 Sorghum	172-184	-	172-185	-	178-185	-	180-185	-	186-192	-
LITTLE EGYPT										
#2 Corn	191-192	190-192	193-195	192-194	193-196	178-194	192-194	194-196	183-195	192-202
#1 Soybeans	443-459	423-430	456-472	431-438	453-466	432-439	448-453	423-428	422-438	394-402
#2 Soft Wheat	236-257	261-274	238-258	243-258	245-263	249-263	247-265	249-265	235-244	244-249
Sorghum	171-204		175-207		176-208	-	177-204	-	195-196	-

*Contract is new crop delivery

Average Country Elevator Bids

Grain	05-02-02	04-04-02	05-03-01	4Wk Avg.
Corn	1.85	1.89	1.84	1.88
Soybeans	4.50	4.43	4.30	4.53
Soft Wheat	2.49	2.68	2.37	2.58
Sorghum	1.83	1.89	1.93	1.86

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended 04/25/02	Week Ended 04/18/02	Week Ended 04/26/01	Season To Date This Year	Season To Date Last Year
Wheat	23,769	15,775	22,417	892,496	955,155
Rye	0	0	0	0	0
Oats	0	0	0	5	3
Barley	0	1,053	81	22,659	46,429
Flaxseed	0	0	0	2,233	603
Corn	26,478	41,085	34,554	1,162,842	1,210,744
Sorghum	4,454	5,077	2,866	149,769	128,081
Soybeans	9,767	8,710	11,250	882,180	851,785
Sunflower	0	0	0	2,261	1,078
Total	64,468	71,700	71,168	3,114,445	3,193,878

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock
MARKET NEWS
Volume 34 #7
July, 2002
George H. Ryan, Governor - Joe Hampton, Director

Grain Prices Higher for June

Feed Grains: Prices paid to producers of shelled corn ended the reporting period 17 cents higher, while sorghum prices were 19 cents higher. Government reports and weather gave direction to the market in June. The USDA's crop conditions report as of June 30 placed 58% of the nation's corn crop in good to excellent condition, compared to 69% last year. While in Illinois, 57% of the crop was in good to excellent shape, compared to 75% last year. The sorghum crop nationwide had 39% in good to excellent shape, compared to 57% last year. While the Illinois crop placed 63% in the good to excellent category, compared to 49% last year. Missed rainfall opportunities and hot and dry forecasts for the Cornbelt at the end of the month gave corn and sorghum prices a boost. The much anticipated Acreage report was released by the USDA on June 28. The planted acreage estimates were very similar to the predictions released by the USDA on March 28th of this year. Corn acreage was estimated to be 78.95 million acres, compared to 79.05 million acres from the March report and 75.75 million planted for 2002. In Illinois, producers planted 11.6 million acres, compared to 11.0 million in 2001. Grain sorghum acres nationwide were estimated to be 9.29 million acres, compared to the actual acreage of 9.75 million in 2001. In Illinois producers planted 80,000 acres, which was the same as one year ago. The June Quarterly Stocks report showed corn in all positions on June 1, 2002 totaled 3.59 billion bushel. This was down 8% from one year ago. Disappearance for the March-May 2002 period, indicated usage figure of 2.20 billion bushel, compared to 2.12 billion one year ago. Grain sorghum stored in all positions on June 1, 2002 totaled 106 million bushel, this up 38% higher than one year ago. The March-May 2002 usage was 88.3 million bushel, which was down 3% from the same period last year.

Soybean: Prices closed 33 cents higher for the month of June. Crop conditions and government reports moved prices this month. Soybean plantings not done in late May were finished in June. Growing conditions were improved this month, with warm and humid conditions returning at the end of June. Crop conditions as of June 30 reported by the USDA, indicated the U.S. crop to have 56% in good to excellent condition as compared to 60% one year ago. The Illinois crop placed 57% in the good to excellent category, compared to 61% one year ago. The Acreage report released by the USDA on June 28, indicated soybean plantings will total 73.0 million acres in 2002, which was 2% lower than one year ago. Planted acreage was just slightly higher than the March estimates. Due to the wet conditions, producers in the southern and eastern cornbelts switched some corn acres to soybeans, but this was offset by farmers in the western cornbelt planting fewer soybean acres. In Illinois producers planted 10.3 million acres, down from the 10.7 one year ago. Harvested acres in Illinois were estimated to be 10.2 million, as compared to 10.62 one year ago. From the USDA's Quarterly Grain Stocks report released on June 28, soybean stocks in all position totaled 684 million bushel, 3% lower than one year ago. Usage for the March-May 2002 quarter totaled 652 million bushel, 6% lower than the same period last year. Soybean stocks in Illinois totaled 108.9 million bushel, compared to 118.4 million one year ago. While soybean values received support from the Acreage and Stocks report, traders will keep an eye on the weather in July.

Wheat: The average price paid to producers of soft red wheat in Illinois ended the reporting period 18 cents higher. Wheat harvest, crop conditions and government reports had an effect on wheat values in June. Wheat harvest in Illinois started the last half of June and will continue into July for the central and northern areas of the state. Test weights were mostly 58-61 pounds per bushel, though some of the early varieties were lower. Yields were disappointing, with 35 to 50 bushel per acre catching much of the areas in southern Illinois. Heavy rainfall in March, April, and May contributed to the disappointing crop. According to the USDA's Weekly Crop Progress report as of June 30, 61% of the US crop had been harvested, compared to 54% last year. In Illinois 79% of the crop was in compared to 76% one year ago. The 2002 Illinois crop displayed a steady decline all spring. As of June 30, the USDA placed 35% of the Illinois crop in good to excellent condition, compared to 48% at the end of May, 70% at the end of April. On June 12, the USDA released its Crop Production estimates for wheat. They forecast the Winter Wheat production at 1.24 billion bushel, down 9% from last year to the lowest levels since 1978. Based on June 1, conditions the U.S. yield was estimated to be 41 bushel per acre. The Illinois yield estimates were lowered again this month from 60 to 55 bushel per acre. Production for Illinois was estimated at 35.75 million bushel, down from the 43.92 one year ago. Total Soft Red Wheat production was estimated for 2002 at 360.0 million bushel compared to 399.7 million one year ago. The USDA's Supply Demand report released on June 12, did lower the expected carryout to 555 million bushel. Lower production estimates and higher export forecast were the main factors in lowering the carryover. The USDA also raised the estimated acreage price from 2.80 to 2.98 per bushel.

Eastern Cornbelt Direct Feeder Cattle

Feeder steers and heifers were mostly firm to .50 higher. Trading activity was moderate and demand was moderate. Receipts this week: 16% beef type steers, 5% Holstein steers and 79% heifers. Confirmed sales 1200 this week, 500 a week ago and 1200 a year ago. Feeder steers: Medium and Large Frame 1-2: 750-875 lbs 74.50-77.75. Holstein steers: Medium and Large Frame 3: load lot 619 lbs 63.50 Feeder Heifers: Medium and Large Frame 1-2: 500-625 lbs 83.50-85.50; 625-700 lbs 73.75-78.50; 700-750 lbs 71.50-74.00; few 750-775 lbs 67.00. Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Eastern Cornbelt Sheep

Compared to last week slaughter lambs were mostly steady. Slaughter ewes were mostly steady. Demand for lambs was light to moderate. Slaughter goats were steady. Carcass lamb prices were .50 higher on carcasses under 50 lbs and 4.00-4.50 higher on carcass weights over 50 lbs. Confirmed sales this week about 55% slaughter lambs, and 45% slaughter ewes, with an additional 496 head of goats. Total sheep and lambs sales: 900 Last week: 1100 Last year: 1100. Slaughter Lambs: Choice 2-3 new crop 115-130 lbs 65.00-70.00, few up to 75.00; few 60-70 lbs 65.00-70.00; few 50-60 lbs 77.00-80.00. Slaughter Ewes: Cull to Utility 20.00-22.00, few 18.00; Utility to Good 23.00-25.00. Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 90.00-104.00; 40-60 lbs 90.00-93.00 Selection 3: 20-60 lbs 50.00-60.00 Yearlings: Selection 2: 70-90 lbs 60.00-62.00 Does/Nannies and Bucks/Billies: Selection 2-3: 80-125 lbs 45.00-60.00, few 35.00. This report covers sheep and lambs sold direct off the farm through local country stations.

Eastern Cornbelt Hog

For the month of June barrows and gilts in the Eastern Cornbelt were mostly 5.25-10.25 higher on a carcass basis. Base market plant delivered price range at the end of the month was 44.50-55.50 with an average of 53.69. Hog prices were moderately to sharply higher as pork product values were sharply higher. The slaughter rate for June was .8 ahead a month ago, and 1.4 percent ahead from a year ago. Good demand from packers filling needs for the 4th of July holiday supported prices. Demand was light for all weights and supplies were light to moderate. US 1-3 300-400 lbs 17.00-20.00; 400-500 lbs 18.00-20.00; 500-600 lbs 20.00-21.00 few over 600 lbs 20.00-23.00. Boars: under 300 lbs 20.00-25.00; over 300 lbs 8.00-12.50

U.S. Cattle on Feed Down 3 Percent

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.94 million head on June 1, 2002. The inventory was 3 percent below June 1, 2001 and slightly below June 1, 2000.

Placements in feedlots during May totaled 2.23 million, 6 percent below 2001 and 3 percent below 2000. Net placements were 2.16 million. During May, placements of cattle and calves weighing less than 600 pounds were 350,000, 600-699 pounds were 434,000, 700-799 pounds were 744,000, and 800 pounds and greater were 699,000.

Marketings of fed cattle during May totaled 2.17 million, 1 percent below 2001 and slightly below 2000.

Other disappearance totaled 72,000 during May, 29 percent below 2001 and 37 percent below 2000.

U.S. Hog Inventory Up 2 Percent

U.S. inventory of all hogs and pigs on June 1, 2002, was 59.8 million head. This was 2 percent above both June 2001, and March 1, 2002.

Breeding inventory, at 6.21 million head, was up slightly from June 1, 2001, but down slightly from last quarter. Market hog inventory, at 53.6 million head, was 2 percent above both last year and last quarter.

The March-May 2002 U.S. pig crop, at 25.9 million head, was 1 percent more than both 2001, and 2000. Sows farrowing during this period totaled 2.93 million head, 2 percent above last year. The sows farrowed during this quarter represented 47 percent of the breeding herd. The average pigs per litter was 8.81 pigs saved per litter for the March-May 2002 period, compared to 8.89 pigs last year. Pigs saved per litter by size of operation ranged from 7.70 for operations with 1-99 hogs to 8.90 for operations with more than 5,000 hogs and pigs.

U.S. hog producers intend to have 2.93 million sows farrow during the June-August 2002 quarter, 2 percent above the actual farrowings during the same period in 2001, and 1 percent above 2000. Intended farrowings for September-November 2002, at 2.92 million sows, are 1 percent above the same period in 2001, and up 3 percent from 2000.

The total number of hogs under contract, owned by operations with over 5,000 head, but raised by contractees, accounted for 32 percent of the total U.S. hog inventory, down from 35 percent last year.

Walnut Livestock Auction at Walnut, IL June 27, 2002

Total Slaughter Cattle: 860 head. Last Week 530 Compared to last week, Slaughter steers and heifers were 1.00-1.50 lower. Holstein steers sold steady with last week. Larger run than normal due to no sale next Thursday July 4th. Quality above normal. Holstein steers about 7% SLAUGHTER STEERS: Choice 2-3 1150-1350 lbs 65.75-67.60. YG 4-5 1365-1630 lbs 62.00-65.75. Select and Choice 2-3 1050-1250 lbs 64.00-65.75; Select 2-3 1000-1200 lbs 60.00-64.00. HOLSTEIN STEERS: Choice 2-3 1250-1500 lbs 60.00-65.25. Select and Choice 2-3 1300-1665 lbs 56.50-59.50. Select 2-3 1160-1400 lbs 51.00-56.00. SLAUGHTER HEIFERS: Choice 2-3 1000-1250 lbs 65.50-67.25; YG 4-5 1150-1350 lbs 58.00-65.00. Select and Choice 2-3 1000-1200 lbs 63.00-65.50. Select 2-3 1000- 1200 lbs 59.75-63.00. Slaughter Cows and Bulls: 29 head. Slaughter cows were steady. SLAUGHTER COWS: % Lean Weight Bulk Price Hi yielding Lo Yielding Commercial 70-75% 1180-1690 lbs 42.00-45.50 Breakers 75-80% 1180-1585 lbs 40.50-44.00 Boners 80-85% 900-1450 lbs 35.50-43.75 Lean 85-90% 825-1185 lbs 38.00-39.50 SLAUGHTER BULLS: no test

Chicago Mercantile Exchange Livestock Futures

Cattle: Live Cattle	7-03--02	6-06-02	7-05-01
Aug.	64.47	61.45	73.05
Oct.	66.60	64.37	74.72
Dec.	67.67	66.37	75.20
Feb.	68.75	67.27	76.05
Cattle: Feeder Steers			
Aug.	76.72	75.40	90.42
Sept.	76.97	75.00	90.15
Oct.	76.87	75.20	90.12
Nov.	77.25	75.82	90.62
Hogs: Lean Value			
July	52.97	49.12	73.77
Aug.	49.35	48.42	69.85
Oct.	41.15	39.82	60.32
Dec.	38.70	37.82	56.87
Pork Bellies:			
July	71.67	55.65	96.15
Aug.	68.97	55.47	94.45
Dec.	64.32	--	81.25
Feb.	61.50	60.00	

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

July 3	7.47	June 6	7.70
June 27	7.51	May 30	7.42
June 20	7.77	May 23	7.34
June 13	7.73	May 16	7.29

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 550-750 lbs. beef carcass.

July 3	111.88	June 6	115.40
June 27	113.60	May 30	115.64
June 20	113.32	May 23	117.21
June 13	112.99	May 16	119.69

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

July 3	56.95	June 6	50.87
June 27	58.45	May 30	51.04
June 20	57.40	May 23	52.06
June 13	52.96	May 16	52.02

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 5 wks. ended June 28, 2002 totaled 66,875 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
June 28	20.49	-	28.93
June 21	22.40	-	26.31
June 14	19.05	-	29.78
June 7	19.89	-	25.03

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
June 28	671,000	1,830,000	52,000
June 21	664,000	1,819,000	58,000
June 14	665,000	1,798,000	55,000
June 7	671,000	1,884,000	55,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
June 28	558.9-1235 lbs.	363.0-266 lbs.
June 21	546.4-1231 lbs.	361.0-266 lbs.
June 14	539.7-1228 lbs.	357.2-267 lbs.
June 7	545.7-1226 lbs.	375.2-267 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
July 3	43.50-56.22	46.00-57.49	46.00-58.09
June 27	44.75-60.36	47.25-61.61	47.25-62.61
June 20	41.00-57.31	43.50-58.60	43.50-59.36
June 13	40.00-51.57	42.50-52.82	42.50-53.82

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	07-03-02	06-06-02	07-05-01
Wheat			
July	3.16	2.80 1/2	2.57
Sept.	3.22	2.87 3/4	2.66 3/4
Dec.	3.31 1/2	2.96 3/4	2.82 1/2
Mar.	3.34 1/2	2.99	2.97 3/4
May	3.27	2.94	3.02
Corn			
July	2.24 1/2	2.09	1.98
Sept.	2.31 1/4	2.16	2.05 3/4
Dec.	2.41 3/4	2.25	2.17 1/4
Mar.	2.47	2.33	2.28 1/2
May	2.48 1/4	2.35 1/4	-
Oats			
July	2.12	2.03 1/2	1.21
Sept.	1.69 3/4	1.58 3/4	1.12 1/4
Dec.	1.63 1/4	1.47 1/4	1.15 3/4
Mar.	1.66	1.49	1.20 1/4
Soybeans			
July	5.56 1/2	5.13 1/4	4.96
Aug.	5.38	5.04 3/4	4.88
Sept.	5.22 3/4	4.88 1/2	4.81 3/4
Nov.	5.11	4.80 3/4	4.81 1/4
Jan.	5.10 1/2	4.82 1/2	4.87 1/2
Mar.	5.10	4.83 3/4	4.93 1/2
May	5.09	4.85	-
Soybean Oil (cents/lb.)			
July	18.04	18.73	15.96
Aug.	18.08	18.83	16.11
Sept.	18.22	18.92	16.29
Oct.	18.32	18.99	16.42
Dec.	18.54	19.20	16.82
Jan.	18.69	19.29	16.95
Soybean Meal (dollars/ton)			
July	183.40	169.30	177.00
Aug.	179.00	164.60	172.90
Sept.	174.10	160.10	169.70
Oct.	169.20	156.10	166.60
Dec.	167.40	153.40	166.60
Jan.	166.40	152.50	166.70

Central Illinois Soybean Processor Bids and Offers (Average Price)

	7-03-02	6-06-02	7-05-01
Crude Soybean Oil	17.79	18.36	15.08
Soybean Meal			
*44% FOB Plant Rail	--	--	171.50
48% FOB Plant Rail	184.50	171.00	181.00
*44% FOB Plant Truck	--	--	176.50
48% FOB Plant Truck	190.00	176.00	185.00
#1 Soybean	5.58 1/2	5.29	5.04 1/2

*discontinued 1-1-02

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Hay Market Report as of July 3, 2002

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were mostly steady in June with sales slow to moderate and demand moderate to good. Demand for the second crop of alfalfa has been good with the interest primarily coming from the horse industry. The second crop was being harvested without many of the weather delays which were a problem with the first cutting. Potato leafhoppers have been a problem for producers all across the state, with grasshoppers so far a minor problem in southern Illinois. Rain will be needed soon to keep the crop growing for the third cutting, as some yields of the second crop were reduced from dry conditions. New crop straw was starting to come to market. The demand for small squares of straw remained moderate to good. With prices for the new crop dropping slightly. Northern: Northern Illinois hay trading was slow to moderate and prices were mostly steady. Most producers were either starting to or almost finished with the harvest of their second crop. Straw prices were steady to slightly lower, with the wheat harvest one week or more from starting. Premium alfalfa 140,110-140 in big squares; Good alfalfa 100-120,100-120 in big squares;Fair alfalfa 80-90 in big squares;Low alfalfa 55-75 in big squares. Premium Mix 125-140,120 in big squares;Good Mix 100-120, 100-120 in big squares; Fair Mix 65-75 in big squares. Premium Grass 100;Good grass 90, 90 in big squares;Fair Grass 65-75. Straw 1.30-2.50 per bale in small squares,70-90 in big squares or 70-90 per ton. Central: Central Illinois hay sales were slow to moderate with prices mostly steady. Demand was best for horse and grass hay. Straw prices were mostly steady to slightly lower, as the new crop straw was beginning to be offered to the market. Premium alfalfa 140-145,130-145 in big squares;Good alfalfa 115-130,100-130 in big squares, 80 in big rounds. Fair Alfalfa 85-90, 60-70 in big rounds, 70-90 in big squares; Low alfalfa 50-60 in big rounds. Premium Mix 110-130,Good Mix 110;70 in big squares;60 in big rounds;Fair Mix 80-90;75 in big squares. Premium Grass 90-100;Good Grass 80-90, 45-60 in big rounds. Straw was 1.30-2.50 per bale,60-70 ton in big squares, mostly 65-90 per ton. Southern: Southern Illinois producers reported hay trading moderate to good with moderate demand and with prices mostly steady to firm. Demand was best for horse hay with dairy hay a close second. Straw prices were steady to weak with limited amounts of new straw available to the market. Premium alfalfa 130-135,110-130 in big squares;Good alfalfa 110-120, 100-120 in big squares;Fair Alfalfa 80-90;Low Alfalfa 60;55 in big squares. Premium Mix 120-130; Good Mix 100-115, Premium Grass 100; Good Grass 90;Fair Grass 75. Clover 100 and Oat hay 75 in big squares. Straw was 1.25-2.50 per bale or 55-65 in big squares and 55-90 per ton.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	07-03-02	06-06-02	07-05-01
	-dollars per bushel-		
Corn	2.30-2.31	2.17-2.18	1.98-1.99
Soybeans	5.67-5.68	5.27-5.28	5.00-5.01
Soft Wheat	3.07-3.08	2.83-2.84	2.53-2.54
Sorghum	2.26-2.27	2.13-2.14	1.89-1.90

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	07-03-02	06-06-02	07-05-01
Wheat	3.13	2.73	2.41 3/4
Corn :			
Terminals	2.23 3/4	2.08	1.93 3/4
Processors	2.26 3/4	2.14	1.98 3/4
Soybeans	5.50 1/2	5.17	4.98

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	07-02-02	06-04-02	07-03-01
Soybean Meal 44%			
Chicago	–	–	180.00
St. Louis	–	–	183.50
Decatur	–	–	170.00
Soybean Meal 48%			
Chicago	193.50	189.00	189.50
St. Louis	184.00	179.00	192.50
Decatur	181.50	171.00	179.50
Meat Meal 50%			
St. Louis	168.00	165.00	179.00
Gluten Feed			
IL Prod. Pts.	56.00	55.00	58.50
St. Louis	67.00	70.00	64.50
Gluten Meal 60%			
IL Prod. Pts.	244.50	225.00	245.00
St. Louis	250.00	230.00	248.50
Hominy Feed			
IL Prod. Pts.	55.50	58.00	49.00
St. Louis	62.50	61.00	60.00
Wheat Middlings			
Chicago	66.00	59.00	45.50
St. Louis	71.00	64.50	52.00

River Barge Bids to Producers

Grain	07-03-02	06-06-02	07-05-01
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.26-2.28	2.09-2.13	1.96-1.98
Soybeans	5.62-5.66	5.20-5.25	5.00-5.02
Soft Wheat	3.01-3.04	2.74-2.75	2.50-2.52
North of St Louis (Illinois River)			
Corn	2.22-2.23	2.07-2.09	1.89-1.93
Soybeans	5.56-5.59	5.16-5.19	4.90-4.92
Soft Wheat	2.96-3.00	2.64-2.70	2.35-2.41

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and	07-03-02		06-27-02		06-20-02		06-13-02		07-05-01	
Commodity	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
NORTHERN										
#2 Corn	204-208	207-212	204-215	210-216	190-199	192-197	192-201	192-201	171-175	175-180
#1 Soybeans	527-544	473-481	500-509	453-463	466-475	429-439	479-490	433-445	470-475	443-456
WESTERN										
#2 Corn	203-212	204-211	204-210	207-213	190-197	189-204	192-198	190-206	172-179	174-187
#1 Soybeans	536-547	475-489	502-513	453-467	467-477	431-445	481-490	440-452	470-478	443-456
N. CENTRAL										
#2 Corn	209-215	213-219	211-216	213-222	196-204	195-203	198-205	196-205	179-187	185-192
#1 Soybeans	537-546	477-489	513-524	458-469	478-489	434-446	491-502	440-450	480-489	448-457
S. CENTRAL										
#2 Corn	210-221	214-224	211-224	217-230	197-210	195-209	198-209	200-211	180-189	179-192
#1 Soybean	533-549	480-490	503-526	456-478	476-494	433-451	487-507	443-458	481-495	447-461
#2 Soft Wheat	279-304	-	270-296		-	262-272	-	264-272	210-231	-
WABASH										
#2 Corn	217-227	209-217	220-228	212-222	202-211	193-204	203-211	195-205	186-194	184-192
#1 Soybean	539-553	486-489	522-530	459-472	492-498	440-446	501-508	447-452	488-495	454-456
#2 Soft Wheat	301-312	-	291-300	-	276-281	276-281	274-286	270-286	229-240	260-265
#2 Sorghum	-	-	-	-	-	-	-	-	189-197	-
WEST SOUTHWEST										
#2 Corn	212-218	213-217	212-221	216-219	198-203	197-201	199-205	199-203	181-189	180-192
#1 Soybeans	544-553	487-494	514-521	467-476	477-488	444-452	490-500	449-458	484-489	454-462
#2 Soft Wheat	295-304	-	291-326	-	276-312	276-306	273-305	281-300	229-252	219-237
#2 Sorghum	204-215	-	207-217	-	193-196	-	194-200	-	-	-
LITTLE EGYPT										
#2 Corn	222-224	203-217	225-226	206-220	192-211	188-201	209-211	200-203	183-194	182-192
#1 Soybeans	539-555	482-486	526-530	459-467	495-498	438-446	503-508	444-449	487-492	446-454
#2 Soft Wheat	292-312	-	290-300	-	277-282	277-282	275-286	275-286	228-240	260-270
Sorghum	194-234		197-236		181-220	-	183-222	-	189-198	-

*Contract is new crop delivery

Average Country Elevator Bids

Grain	07-03-02	06-06-02	07-05-01	4Wk Avg.
Corn	2.14	1.99	1.82	2.06
Soybeans	5.43	5.07	4.83	5.06
Soft Wheat	2.98	2.69	2.32	2.83
Sorghum	2.12	1.96	1.88	2.03

Grains: Inspections for Export

(1,000 Bushels)

Grain	Week Ended			Season To Date	
	06/27/02	06/20/02	06/28/01	This Year	Last Year
Wheat	11,649	12,123	13,935	51,123	64,407
Rye	0	0	0	0	0
Oats	0	0	0	0	5
Barley	9	756	1,893	1,523	3,027
Flaxseed	0	0	0	0	0
Corn	25,729	41,119	34,999	1,498,727	1,464,946
Sorghum	2,183	3,338	3,690	178,262	162,516
Soybeans	8,509	11,306	9,661	974,348	927,322
Sunflower	0	0	1,156	2,261	2,234
Total	47,953	68,642	65,334	2,706,244	2,624,457

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock

MARKET NEWS

Volume 34 #9

September, 2002

George H. Ryan, Governor - Joe Hampton, Director

Feed Grains Higher, Soybeans Steady

Feed Grains: Prices paid to producers of shelled corn ended the reporting period 11 cents higher, while sorghum prices were 14 cents higher. Crop conditions and major government reports were the two major factors moving the market in August. The USDA's weekly crop conditions report as of September 1, placed 41% of the nations corn crop in good to excellent condition. This compares to 42% one month ago and 53% one year ago. In Illinois 39% was in good to excellent shape, compared to 37% one month ago and 54% last year. The Illinois crop continues to mature behind a normal year. As of September 1, 66% of the Illinois crop had dented, compared to 84% last year and the 5 year average of 73%. This year corn harvest had started on a very limited basis in southern Illinois and most of that was due to the extremely dry conditions in that area. The first survey based production forecast was released by the USDA on August 12. Trade estimates ranged from 8.616 to 9.3 billion bushel. When the USDA's forecast of 8.89 billion bushel was released it was immediately tagged as bullish. The 8.89 crop if realized was 7% lower than last year and would also be the lowest production since 1995. Based on August 1 conditions, the average yield was forecast at 125.2 bushel per acre, 13% lower than one year ago. In Illinois, we are expected to produce 1.582 billion bushel from 11.3 million acres with an average yield of 140 bpa. Last year's average Illinois yield was 152 bpa. The US sorghum production for 2002 was estimated at 379.5 million bushel, down from 514.5 million one year ago. Yields for the US are forecast to average 50.3 bushel per acre, which was much lower than the 2001 average of 59.9 bpa. The Illinois crop was expected to produce 6.630 million bushel, averaging 85 bpa. Both figures are lower than 2001 which produced 8.085 million bushel, with an average yield of 105 bpa. The Supply/Demand report released August 12 did cut carryout estimates by approximately 700 million bushel. The major adjustments were the smaller estimates for the 2002 crop and lower expectations for exports. The carryout for the 2002 crop was forecast at 767 million bushel, with the average price raised to $2.50 per bushel.

Soybeans: Prices closed unchanged for the month of August. Government reports, soybean crop conditions, and renewed interest from China all effected soybean prices in August. As hot and dry weather extended into August, the USDA's Crop Production forecast did show the lower production estimates for the US and Illinois. Traders estimates ranged from 2.634 to 2.779 billion bushel. Like the USDA's corn figure, the 2.628 billion bushel forecast was immediately tabbed as bullish. The 2.63 billion crop would be down 9% from one year ago and the lowest production since 1996. Average yields for the US are forecast to average 36.5 bushel per acre, 3.1 bushel lower than one year ago. In Illinois, we are expected to harvest 414 million bushel, down from 478 million one year ago. Average yields for Illinois were forecast at 40 bushel per acre, down from 45 bpa one year ago. The USDA also lowered the carryout for the 2002 crop. Naturally the large drop of 232 million bushel for the 2002 production made the major difference, but a 135 million bushel cut in expected exports was also a major change. This made the carryout for the 2002 crop at 155 million bushel, with an average price 1.00 higher for August at $5.60 per bushel. The soybean crop did make slight improvements in August. Rain for most of Illinois in mid-August helped to revive the crop. The weekly USDA crop progress report on September 1, showed the US crop to have 46% of the crop in good to excellent condition, this compares with 45% last month and 52% one year ago. The Illinois crop placed 46% in the good to excellent category, compared to 40% last month and 55% one year ago. Illinois crop was still maturing slightly behind the average pace. Only 3% of the Illinois crop had dropped leaves, compared to 7% last year and the 5 year average of 5%. Renewed purchases of soybeans and soybean oil from China late in August did help to support prices.

Wheat: The average price paid to producers of soft red wheat in Illinois ended the reporting period 30 cents higher. Government reports and shrinking world supplies of wheat influenced wheat prices in August. The USDA released its final winter wheat production forecast on August 12. It was 1.16 billion bushel, the lowest levels since 1971 and 15% under the 2001 crop. The US yield was estimated at 38.9 bushel per acre. All three classes of winter wheat were lower than last months estimate. Hard red winter wheat production was forecast at 626 million bushel, white winter at 195 million and soft red winter was 338 million bushel. Other than the 63 million bushel cut in the wheat production estimate, there were few changes in the latest Supply/Demand report released by the USDA. The carryout was lowered to 467 million bushel, while the average price estimate was given a boost to $3.50 per bushel, up from $3.05. Lower production forecasts for Canada, Australia, and the European Union were noted in the last World Supply Demand report. Drought, high temperatures, frost and flooding all combined in some way to drop the Canadian wheat production estimates to 18 million tons, the lowest production since 1988-89 season. Hot and dry conditions reduced yields in Australia, while rain during harvest lowered production forecast in the European Union. The ending world carryout estimates released August 12, by the USDA saw the estimate lowered from 5.404 billion bushel in July to 5.098 billion bushel for August, which was 306 million bushel lower or down 6% from July. Prices for new crop wheat in 2003 are much improved from last year. Terminal bids in north central Illinois were near $3.25 per bushel, this might encourage some producers to increase wheat plantings for the upcoming planting season.

Eastern Cornbelt Direct Feeder Cattle

Feeder steers and heifers were firm to 1.50 higher. Holsteins were steady to weak. Confirmed sales about 38% beef type steers, 44% Holstein steers and 18% heifers. Confirmed sales 1200 this week, 500 a week ago and 1,250 a year ago. Feeder steers: Medium and Large Frame 1-2: load lot 425 lbs 82.00; 750-875 lbs 72.50-76.50 Holstein steers: Medium and Large Frame 3: 650-950 lbs. 55.00-58.00. Feeder Heifers: Medium and Large Frame 1-2: 625-675 lbs. 77.00-78.50; load lot 825 lbs 69.00. Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Eastern Cornbelt Sheep

Compared to last week slaughter lambs mostly firm to 2.00 higher. Slaughter ewes were steady to firm. Slaughter goats remained steady. Demand and trading activity were moderate. Carcass lamb prices were mostly .50-1.00 lower for the week. Confirmed sales this week about 78 % slaughter lambs, 22 % ewes and an additional 455 head of goats. Total sheep and lambs sales: 1375 Last week: 775 Last year: 1700. Slaughter Lambs: Choice 2-3 new crop 115-140 lbs 70.00-75.00; 90-115 lbs 68.00-70.00; 65-75 lbs. 68.00-72.00. Slaughter Ewes: Utility 21.00-24.00. Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 90.00-104.00; 40-60 lbs 90.00-93.00 Selection 3: 20-60 lbs 50.00-60.00 Yearlings: Selection 2: 70-90 lbs 60.00-62.00 Does/Nannies and Bucks/Billies: Selection 2-3: 80-125 lbs 45.00-60.00, few 35.00. This report covers sheep and lambs sold direct off the farm through local country stations.

Eastern Cornbelt Hog

For the month of August barrows and gilts in the Eastern Cornbelt were 19.00-21.53 lower on a carcass basis. Base market plant delivered price range at the end of the month was 21.00-26.50 with an average of 24.64. Hog prices were sharply lower on heavy supplies. The slaughter rate .7 ahead a month ago, and 2.4 percent ahead from a year ago. Pork product values were moderately to sharply lower as meat inventory are heavy and lack of buying interest pressured trade. Demand was light for all weights and supplies were moderate to heavy. US 1-3 300-400 lbs 8.00-11.00, one instance at 12.00; 400-500 lbs 10.00-11.00; 500-600 lbs 11.00-14.00; few over 600 lbs 12.00-15.00. Boars: under 300 lbs 6.00-10.00; over 300 lbs 3.00-5.00

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. Sept. 5, 2002

Cattle and calves: 650 head. Compared to last week, slaughter steers and heifers were steady, except for Holstein steers which were firm to 1.00 higher. Supply was mainly Select and Select and Choice slaughter steers and heifers. Moderate supply of Holstein steers. Total Receipts this week: 650 Last week: 650 Last year: 490 **SLAUGHTER STEERS**: Choice 2-4 1000-1475 lbs 62.00-64.00; 1500-1600 lbs 58.00-62.00. Few YG 2-3 and Fancy 2-4 1050-1450 lbs 64.00-65.00. Select and Choice 2-3 1000-1450 lbs 59.00-62.00. Select 2-3 1000-1600 lbs 56.00-59.00. **HOLSTEIN STEERS:** Choice 2-3 1300-1500 lbs 53.00-57.00. Prime 2-3 1400-1650 lbs 57.00-58.00, few up to 58.50. Select and Choice 2-3 1250-1600 lbs 50.00-53.00. Select 2-3 1175-1450 lbs 47.00-50.00, Low Yield 43.00-47.00. **SLAUGHTER HEIFERS:** Choice 2-4 1000-1350 lbs 62.00-64.00. Few YG 2-3 and Fancy 2-4 1125-1375 lbs 64.00-65.00. Select and Choice 2-3 950-1400 lbs 59.00-62.00. Select 2-3 950-1250 lbs 56.00-59.00. **HEIFERETTES:** Medium and Large Frame 1250-1700 ibs 42.00-53.00. **FEEDER CATTLE:** Compared to last week, feeder steers and heifers were generally steady. Overall quality was below last week's level. **FEEDER STEERS:** Medium and Large Frame: Thin: 300-400 ibs 90.00-97.00 400-500 lbs 85.00-92.00 500-600 lbs 81.00-87.00 600-700 lbs 75.00-82.00 moderately fleshy:300-600 lbs 76.00-85.00 600-800 lbs 71.00-78.00 **HOLSTEIN STEERS:** Large Frame #2: 300-400 lbs 63.00-69.00 400-600 lbs 56.00-63.00 600-900 lbs 48.00-56.00 Bucket Calves: Holstein Males 50.00-125.00/head Holstein Heifers 165.00-200.00/head **FEEDER HEIFERS:**Medium and Large Frame: Thin: 300-400 lbs 77.00-82.00 400-500 lbs 74.00-80.00 500-600 lbs 70.00-76.00 moderately fleshy:400-600 lbs 66.00-72.00 **COW/ CALF PAIRS:** Large Frame 3-10 years old with calf at side 525.00-650.00/pr. **BRED COWS:** Large Frame 6-10 yrs old in 2nd and 3rd stage 500.00 -600.00/hd. Medium to Large Frame 8-10 yrs old 400.00-510.00/hd. Slaughter Cows and Bulls: 130 head. Compared to last week, cows were steady to 1.00 higher. Bulls were 1.00-2.00 higher. **SLAUGHTER COWS:** % Lean Weight Price Breakers 75-80 % 850-1200 lbs 36.00-39.00 Boners 80-85 % 850-1200 lbs 38.00-41.00 High Yielding 80-85 % over 1100 lbs 39.00-42.00 Lean 85-90 % 850-1200 lbs 34.00-37.00 85-90 % 750-850 lbs 30.00-34.00 85-90 % under 750 lbs 26.00-30.00 **BULLS:** Yield Grade 1-2 1250-2000 lbs 40.00-44.00, low yielding 38.00-40.00. Yield Gr 1 1500-1800 lbs 44.00-47.00, individual at 48.00.

Walnut Livestock Auction at Walnut, IL September 5, 2002

Total Slaughter Cattle: 500 head. Last Week 650 Last Year 450 Compared to last week, steers and heifers were firm to 1.00 higher. Holstein steers about 3% **SLAUGHTER STEERS:** Choice 2-3 1200-1400 lbs 64.00-65.75, few 66.25. YG 4-5 1200-1525 lbs 58.00-63.75. Select and Choice 2-3 1150-1350 lbs 62.00-64.00; Select 2-3 975-1225 lbs 58.50-62.00. **HOLSTEIN STEERS:** Choice 2-3 1250-1350 lbs 56.50-60.50. Select and Choice 2-3 1350-1550 lbs 55.00-55.75. Select 2-3 1100-1125 lbs 48.00. 53.50. **SLAUGHTER HEIFERS:** Choice 2-3 1100-1200 lbs 64.00-65.25, few 66.50; YG 4-5 1050-1570 lbs 57.25-63.50. Select and Choice 2-3 1100-1200 lbs 61.00-64.00. Select 2-3 925-1150 lbs 61.00-63.25. Slaughter Cows and Bulls: 52 head. **SLAUGHTER COWS:** % Lean Weight Bulk Price Hi yielding Lo Yielding Commercial 70-75% 1200-1700 lbs 41.00-42.50 43.00-43.50 Breakers 75-80% 1250-1625 lbs 35.00-40.00 Boners 80-85% 1070-1650 lbs 33.00-38.50 Lean 85-90% 750-1400 lbs 30.00-35.00 **SLAUGHTER BULLS:** YG 1-2 1725-1975 lbs 45.00-47.00; YG 1-2 1075-1200 lbs 44.75-46.00.

Chicago Mercantile Exchange Livestock Futures

Cattle: Live Cattle	9-05--02	8-01-02	9-06-01
Oct.	68.05	67.07	72.37
Dec.	70.92	68.52	74.05
Feb.	71.77	69.47	75.70
Apr.	72.57	70.05	77.60
Jun.	67.77	65.97	74.00
Cattle: Feeder Steers			
Sept.	79.47	76.15	90.87
Oct.	79.20	76.47	90.32
Nov.	79.40	76.80	90.67
Jan.	77.50	75.67	90.25
Mar.	76.20	75.20	89.67
Hogs: Lean Value			
Oct.	32.70	39.77	60.35
Dec.	36.65	39.07	56.37
Feb.	42.65	43.90	56.67
Apr.	48.95	48.75	57.82
May	57.80	56.15	62.75
Pork Bellies:			
Feb.	64.70	60.92	83.82
Mar.	64.40	60.30	83.85
May	66.00	61.60	86.40
July	66.00	61.37	87.12

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Sept. 5	7.79	Aug. 8	7.56
Aug. 29	7.81	Aug. 1	7.56
Aug. 22	7.79	July 25	7.57
Aug. 15	7.64	July 18	7.25

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Sept. 5	109.20	Aug. 8	109.04
Aug. 29	112.50	Aug. 1	109.36
Aug. 22	112.87	July 25	110.26
Aug. 15	111.21	July 18	109.45

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Sept. 5	43.61	Aug. 8	54.11
Aug. 29	46.41	Aug. 1	55.90
Aug. 22	52.71	July 25	59.14
Aug. 15	55.04	July 18	59.46

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 5 wks. ended August 30, 2002 totaled head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Aug. 30	17.51	-	25.19
Aug. 23	19.23	-	23.34
Aug. 16	22.07	15.00	18.71
Aug. 9	20.16	15.47	17.10
Aug. 2	24.66	17.50	29.20

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Aug. 30	715,000	2,011,000	62,000
Aug. 23	661,000	1,922,000	56,000
Aug. 16	655,000	1,868,000	56,000
Aug. 9	653,000	1,789,000	57,000
Aug. 2	659,000	1,816,000	57,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Aug. 30	552.0-1262 lbs.	385.6-259 lbs.
Aug. 23	558.1-1259lbs.	376.0-259 lbs.
Aug. 16	549.8-1255 lbs.	362.9-260 lbs.
Aug. 9	537.8-1253 lbs.	348.3-261 lbs.
Aug. 2	544.9-1251 lbs.	351.5-261 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
Sept. 5	21.75-29.28	22.66-30.53	22.88-31.53
Aug. 29	25.50-37-39	28.00-38.64	28.00-39.64
Aug. 22	35.00-44.14	36.05-45.39	36.40-46.39
Aug. 15	37.75-47.52	40.25-48.77	40.25-49.77
Aug. 8	40.00-52.25	42.50-53.50	42.50-54.50

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	09-05-02	08-01-02	09-06-01
Wheat			
Sept.	3.86 1/2	3.34 3/4	2.70 1/2
Dec.	3.93	3.45 1/4	2.81 1/4
Mar.	3.98 1/2	3.52 3/4	2.92
May	3.84 1/2	3.44	2.96
July	3.64 1/2	3.30 1/2	2.99 1/2
Corn			
Sept.	2.72	2.49 1/4	2.14 1/4
Dec.	2.80 1/2	2.58 3/4	2.26 1/4
Mar.	2.86 1/2	2.63 1/4	2.38
May	2.88 1/4	2.67	2.42 3/4
July	2.85 3/4	2.69	2.47
Oats			
Sept.	1.97	1.78	1.44 1/4
Dec.	1.97 1/4	1.70	1.46 1/4
Mar.	1.90 3/4	1.68 1/2	1.47 1/4
May	1.83 1/2	1,67	1.47 1/2
Soybeans			
Sept.	5.65 1/2	5.58 3/4	4.64
Nov.	5.57 1/4	5.41 1/2	4.70 1/4
Jan.	5.59 1/2	5.41	4.77
Mar.	5.60 1/2	5.41 1/4	4.83 1/4
May	5.58 3/4	-	4.84
July	5.58 1/4	-	4.86 1/4
Soybean Oil (cents/lb.)			
Sept.	20.17	20.36	16.27
Oct.	20.18	20.45	16.33
Dec.	20.21	20.63	16.61
Jan.	20.25	20.63	16.83
Mar.	20.30	20.61	17.10
Soybean Meal (dollars/ton)			
Sept.	182.90	178.60	165.00
Oct.	177.30	171.70	164.20
Dec.	176.30	169.00	163.80
Jan.	176.00	168.40	163.50
Mar.	175.10	167.30	162.30

Central Illinois Soybean Processor Bids and Offers (Average Price)

	9-05-02	8-01-02	9-06-01
Crude Soybean Oil	20.42	20.31	15.38
Soybean Meal			
*44% FOB Plant Rail	--	--	163.00
48% FOB Plant Rail	188.50	186.50	169.00
*44% FOB Plant Truck	--	--	165.50
48% FOB Plant Truck	195.00	195.00	173.00
#1 Soybean	5.92 1/4	5.77	4.69 1/4

*discontinued 1-1-02

Market News Toll Free Hotline 1-888-458-4787

Visit us on the web at www.ams.usda.gov/marketnews.htm

Hay Market Report as of September 5, 2002

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were steady to 15.00 higher in August with sales moderate and demand moderate to good. A majority of the demand in August was again generated from the horse industry. Many producers were busy baling their third and or fourth cutting. Producers in Southern Illinois have had yields cut by dry soils, but producers in central and northern Illinois have had slightly better growing conditions. While July was an active sales month, August seemed to slow and allow producers to gain some inventory. Straw prices remained steady with sales being light with light demand. Northern: Northern Illinois hay trading was moderate and prices were steady to 10 dollars higher. Most producers were busy baling the fourth cutting. Straw prices were steady with demand light. Premium alfalfa 130-150,130-160 in big squares; Good alfalfa 110-130,110-125 in big squares;Fair alfalfa 80-90 in big squares;Low alfalfa 55-75 in big squares. Premium Mix 125-150,120 in big squares;Good Mix 100-120, 100-120 in big squares; Fair Mix 65-75 in big squares. Premium Grass 120;Good grass 90-100, 90 in big squares;Fair Grass 65-75, 65 in big rounds;Oat hay 75 in big squares. Straw 1.25-2.50 per bale in small squares,60-70 in big squares or 60-80 per ton. Central: Central Illinois hay sales were moderate with prices steady to 10 dollars higher. Demand was best for horse and grass hay. Producers were baling their fourth cutting, while the weather was good. Straw prices were steady with light demand. Premium alfalfa 140-145,135-150 in big squares; Good alfalfa 110-130,100-120 in big squares, 80 in big rounds. Fair Alfalfa 85-100, 60-70 in big rounds,70-90 in big squares; Low alfalfa 50-60 in big rounds. Premium Mix 110-130,Good Mix 100-115;70 in big squares;60 in big rounds;Fair Mix 80-90;65-75 in big squares. Premium Grass 90-100;Good Grass 80-90, 60-70 in big rounds. Straw was 1.25-2.50 per bale, 60-70 ton in big squares, mostly 60-80 per ton. Southern: Southern Illinois producers reported hay trading moderate with moderate to good demand and with prices steady to 15 dollars higher. Demand was best from the horse interests. Producers were dealing with the dry summer and lower yields. Straw prices were steady and demand was light. Premium alfalfa 130-165,135-150 in big squares;Good alfalfa 110-120, 100-125 in big squares;Fair Alfalfa 80-90,80 in big squares;Low Alfalfa 60;55 in big squares. Premium Mix 120-150; Good Mix 100-120; Low Mix 75 in big rounds. Premium Grass 100-120;Good Grass 90-100;Fair Grass 75-90. Oat hay 88 in big squares. Straw was 1.25-2.50 per bale or 60-65 in big squares;30-40 big rounds, or mostly 60-90 per ton.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	09-05-02	08-01-02	09-06-01
	-dollars per bushel-		
Corn	2.76-2.77	2.48-2.49	2.06-2.07
Soybeans	5.67-5.68	5.77-5.78	4.70-4.71
Soft Wheat	3.83-3.84	3.13-3.14	2.61-2.62
Sorghum	2.78-2.79	2.54-2.55	2.03-2.05

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	09-05-02	08-01-02	09-06-01
Wheat	3.80 1/2	3.27 1/4	2.64 1/4
Corn :			
Terminals	2.71 3/4	2.46 3/4	2.05 3/4
Processors	2.78 1/2	2.52 3/4	2.16 1/4
Soybeans	5.67 1/4	5.66 1/2	4.55 1/4

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	09-3-02	07-30-02	09-4-01
Soybean Meal 44%			
Chicago	–	–	173.00
St. Louis	–	–	178.00
Decatur	–	–	163.00
Soybean Meal 48%			
Chicago	196.00	188.00	179.00
St. Louis	204.00	208.00	190.00
Decatur	186.00	178.00	169.00
Meat Meal 50%			
St. Louis	178.00	177.00	199.00
Gluten Feed			
IL Prod. Pts.	66.50	58.00	66.00
St. Louis	75.00	67.50	77.50
Gluten Meal 60%			
IL Prod. Pts.	272.50	267.00	270.00
St. Louis	280.00	270.00	277.50
Hominy Feed			
IL Prod. Pts.	75.00	56.00	67.50
St. Louis	76.00	64.00	79.50
Wheat Middlings			
Chicago	–	74.00	61.50
St. Louis	–	79.00	81.00

River Barge Bids to Producers

Grain	09-05-02	08-01-02	09-06-01
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.67-2.73	2.38-2.44	1.94-2.04
Soybeans	5.60-5.67	5.67-5.72	4.63-4.72
Soft Wheat	3.77-3.79	3.05-3.09	2.57-2.58
North of St Louis (Illinois River)			
Corn	2.69-2.72	2.40-2.43	1.94-2.00
Soybeans	5.57-5.62	5.66-5.68	4.58-4.72
Soft Wheat	-	3.06-3.08	-

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and	09-05-02		08-29-02		08-22-02		08-15-02		08-08-02	
Commodity	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
NORTHERN										
#2 Corn	253-258	258-267	238-243	240-244	237-244	242-246	249-255	255-259	224-230	227-234
#1 Soybeans	536-544	534-538	528-539	509-523	532-540	508-515	579-591	538-558	525-536	487-499
WESTERN										
#2 Corn	252-261	262-270	239-246	237-246	239-246	240-249	248-254	252-261	222-229	224-233
#1 Soybeans	535-554	537-547	538-546	514-523	533-543	510-524	580-592	548-556	528-537	493-505
N. CENTRAL										
#2 Corn	259-267	263-275	243-251	245-251	245-251	246-251	253-260	258-264	229-235	231-237
#1 Soybeans	548-574	535-547	542-546	514-529	543-565	510-526	593-605	544-561	533-547	498-507
#2 Soft Wheat	-	-	-	-	-	-	-	-	-	
S. CENTRAL										
#2 Corn	259-271	263-285	243-257	242-259	246-261	244-265	255-270	255-272	227-244	229-248
#1 Soybean	557-588	535-556	540-569	517-529	539-568	507-528	583-603	544-561	531-546	488-511
#2 Soft Wheat	-	-	330-334	-	317-324	-	311-335	-	299-323	-
WABASH										
#2 Corn	267-276	272-283	252-262	244-253	256-266	246-257	267-275	258-269	239-251	231-242
#1 Soybean	577-583	540-557	556-565	519-523	555-563	517-520	588-601	551-555	542-558	501-505
#2 Soft Wheat	372-376	378-397	336-349	-	321-335	-	338-346	-	320-231	-
WEST SOUTHWEST										
#2 Corn	259-266	271-280	242-251	245-251	243-255	247-254	252-260	258-264	227-234	232-237
#1 Soybeans	544-554	552-556	544-558	522-533	540-554	520-533	586-597	553-565	537-546	504-513
#2 Soft Wheat	362-378	385-387	328-354	-	308-338	-	328-348	-	307-332	-
#2 Sorghum	256-263	-	243-249	-	243-247	-	248-254	-	227-232	-
LITTLE EGYPT										
#2 Corn	272-274	280-281	255-260	250-254	259-266	255-258	270-275	265-269	243-249	223-240
#1 Soybeans	567-577	548-554	555-559	519-524	558-563	517-523	593-598	553-558	545-548	501-506
#2 Soft Wheat	359-378	397-399	323-349	-	314-335	-	324-346		312-331	-
#2 Sorghum	234-282		220-267		223-271	-	235-282	-	209-256	-

*Contract is new crop delivery **January delivery

Average Country Elevator Bids

Grain	09-05-02	08-01-02	09-06-01	4Wk Avg.
Corn	2.64	2.37	1.95	2.51
Soybeans	5.60	5.60	4.51	5.58
Soft Wheat	3.71	3.12	2.46	3.35
Sorghum	2.62	2.30	1.93	2.46

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended			Season To Date	
	08/29/02	08/22/02	08/30/01	This Year	Last Year
Wheat	21,891	24,482	23,272	231,202	228,072
Rye	0	0	0	0	0
Oats	0	0	0	0	5
Barley	0	464	934	2,950	10,463
Flaxseed	0	0	0	0	0
Corn	38,225	29,052	40,282	1,813,070	1,865,811
Sorghum	3,235	3,180	2,026	206,386	181,087
Soybeans	3,753	12,625	6,995	1,075,592	1,009,482
Sunflower	0	0	0	2,261	2,234
Total	67,104	69,803	73,509	3,331,461	3,297,154

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock
MARKET NEWS

Volume 34 #10
October, 2002
George H. Ryan, Governor - Joe Hampton, Director

Grain Prices Mostly Lower

Feed Grains: Prices paid to producers for shelled corn ended the reporting period 22 cents lower, while sorghum prices were 11 cents lower. Government reports and the start of harvest made market news in September. The USDA's Crop Production report released on September 12th, estimated the nations corn crop at 8.85 billion bushel, which was down less than 1% from last month and 7% lower than one year ago. Average yields for the US crop were forecast at 125.4 bushel per acre, which was .2 bpa higher than last month and 12.8 bpa lower than last year. The State of Illinois was expected to produce 1.582 billion bushel, down from 1.649 billion in 2001. The average yield for Illinois was forecast at 140 bpa, compared to 152 bpa one year ago. The US Sorghum production was forecast at 384 million bushel, compared to 515 million one year ago. The average yield for the US was estimated at 51 bpa, compared to 59.9 bpa last year. Illinois is expected to produce 6.6 million bushel, compared to 8.09 one year ago. Average yields for the 2002 sorghum crop were forecast at 85 bpa, compared to 105 bpa one year ago. The USDA released its Quarterly Grain Stock report on September 30, the report indicated corn stocks in all positions totaled 1.6 billion bushel, down 16% from one year ago. The June-August 2002 usage was 2.00 billion bushel, compared to 2.02 billion one year ago. Corn and sorghum harvest started slightly later than the past several years. While the US was on an average harvest pace, Illinois was slightly behind the pace set last year and the 5 year average. As of September 29, as reported in the USDA's Weekly Crop Progress report, 20% of the US Corn crop had been harvested, compared to 19% last year and the 5 year average of 22%. Illinois had harvested 20% of their crop, compared to 29% last year and the 5 year average of 27% complete. Sorghum harvest nationwide was 43% complete, compared to 50% last year. The Illinois harvest was 18% complete, compared to 35% one year ago. The US Supply Demand report held no surprised for the trade. Carryout was reduced by 38 million bushel due to a reduction in the crop estimate. Carryout estimates for the 2002-2003 crop year were forecast at 729 million bushel. The lower carryout resulted in an increase in the average price from $2.50 per bushel to $2.55. Traders anxiously waited for news on actual yields from the 2002 corn harvest, as the futures market looked for direction until more yield results could be realized.

Soybeans: Prices closed 25 cents lower for the month of September. Government reports, the start of harvest, and export items were all involved in the news this month. There were no surprises in this months Crop Production forecast. The USDA estimated the 2002 US Soybean Crop at 2.66 billion bushel, which was 1% higher than last month, but 8% under the 2001 crop. The average yields, as of September 1, were projected by the USDA at 37.0 bushel per acre, which was .5 bpa higher than last month. If realized, this would be the lowest production since 1999. Illinois was estimated to produce 424.4 million bushel, compared to 477.9 million last year. The average yield for Illinois was estimated to be 41 bpa, up 1 bushel from last month and 4 bpa lower than one year ago. The Supply Demand report released September 12 did show a slight increase in the carryout. The major change was the higher production estimates, but decreases in export estimates almost balanced production increases. However, the carryout was increased from 155 to 160 million bushel for the 2002-2003 crop year. The average price estimates remained unchanged at $5.60 per bushel. The Quarterly Grain Stocks report gave a negative tone to traders, as stocks were higher than anticipated. Soybean stocks in all positions on September 1, totaled 208 million bushel, which was 16% lower than one year ago. Disappearance for the June-August quarter was 477 million bushel, 4% higher than one year ago. One minor change in the stock report was a revision to the 2001 crop. Soybean production for 2001 did show a slight increase to 2.89 billion bushel. Soybean harvest in Illinois was off to a slow start due to spring planting delays. As of September 29, 13% of the Illinois crop was complete, compared to 26% last year and the 5 year average of 23%. Nationwide, 17% of the crop was harvested, compared to 15% one year ago. For the new marketing year, which started September 1, current US export sales to China have totaled 1.5 million tons. This was twice the amount of sales for the same period one year ago. Chinese stocks were drawn down earlier this year due to GMO issues. They are now rebuilding those inventories before the next GMO roadblock. On December 20, China will put their own safety certificates on shipments. These certificates will be based on their own biotech assessments. The approval process for these certificates could take up to 270 working days, its presently just 30 days for approval.

Wheat: The average price paid to producers of soft red wheat in Illinois ended the reporting period 23 cents higher. Government reports, increased export opportunities, and planting progress were newsmakers for September. The Supply Demand report released on September 12, projected a smaller carryout for the 2002-2003 crop. Major changes in the report were a 20 million bushel decrease in imports and a 50 million bushel increase in export expectations. These adjustments lowered the carryout forecast to 407 million bushel. Over the last year, wheat carryout has dropped 365 million bushel. With the lower carryout figure, the average price forecast was given a boost from $3.50 to $3.75 per bushel. Drought in Canada had already reduced wheat production for this crop year to the lowest levels since 1974. Then rain and wet conditions further complicated harvest of their spring wheat crop. For these reasons, the Canadian Wheat Board pulled out of the world export market. This along with the drought reduced crop in Australia, opened the export market for the US. This comes at a time when there was concern with the quantity of milling quality wheat available in the world markets. Wheat prices also rallied when rain and cold temperatures slowed the harvest of spring wheat in North Dakota and Montana. The rain delays also compromised wheat quality in many cases. The dry soil conditions in the Plains States was also a source of support for prices. Some beneficial rain since mid September has helped, but more will be needed for plants to get established this fall. Winter wheat plantings in the US are progressing at an average pace. Nationwide, as of September 29, 50% of the wheat had been seeded, compared to 50% one year ago and the 5 year average of 41%. Wheat planting in Illinois had just started with 5% of the crop planted, compared to 9% one year ago and 5% for the 5 year average. Wheat producers in Illinois are showing signs of increasing wheat acres this season. Better demand for seed and some seed shortages have been noted. With improved wheat prices this year, farmers had more incentive to increase acres. Prices for new crop wheat in southern Illinois on September 30, ranged from $3.20 to $3.25 per bushel.

Eastern Cornbelt Direct Feeder Cattle

Feeder steers and heifers were mostly 1.00-2.00 higher. Demand was moderate with moderate trading. Most of the demand was for yearling cattle. Rain and wet conditions delayed harvesting and this lead to improved buyer interest in some market areas. Receipts this week about 65% steers and heifers about 35% of reported sales. Confirmed sales 1550 this week, 2300 last week and 1600 last year. Feeder steers: Medium and Large Frame 1-2: 575-725 lbs 78.50-82.00, few 76.00-77.75; 725-800 lbs 81.50-82.50; 850-875 lbs 74.00-77.50. Holstein steers: Medium and Large Frame 3: no test Feeder Heifers: Medium and Large Frame 1-2: 500-600 lbs 81.00-82.00, few Charolais loads at 550 lbs 74.50 delivered; 600-725 lbs 79.00, few 75.00. Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Eastern Cornbelt Sheep

Compared to last week slaughter lambs were mostly 1.50-4.00 higher. Slaughter ewes were steady to firm. Goats were mostly steady. Demand was moderate to good and trading was moderate to active. Carcass lamb carcass prices were firm to .50 higher compared with the close of last week. Confirmed sales this week about 66% lambs and 34% ewes with an additional 528 head goats. Total sheep and lambs sales 1250, last week 925 and year 1100. Slaughter Lambs: Choice 2-3 new crop 115-130 lbs 72.00-76.50; 90-115 lbs few 70.00-72.00; 65-75 lbs 74.00-76.00. Slaughter Ewes: Utility 24.00-26.00 delivered. Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 90.00-104.00; 40-60 lbs 90.00-93.00 Selection 3: 20-60 lbs 50.00-60.00 Yearlings: Selection 2: 70-90 lbs 60.00-62.00 Does/Nannies and Bucks/Billies: Selection 2-3: 80-125 lbs 45.00-60.00, few 35.00. This report covers sheep and lambs sold direct off the farm through local country stations.

Eastern Cornbelt Hog

For the month of September barrows and gilts in the Eastern Cornbelt were 15.75-18.00 higher on a carcass basis. Base market plant delivered price range at the end of the month was 36.75-44.59 with an average of 42.76. Hog prices were moderately to sharply higher on improved packers' margins. The slaughter rate .1 ahead a month ago, and 2.5 percent ahead from a year ago. Pork product values were moderately to sharply higher on good hog movement despite, seasonal harvest activity and retail meat sales supporting prices. Demand was light to moderate for all weights and supplies were light to moderate. US 1-3 300-400 lbs 13.00-16.00; 400-500 lbs 15.00-17.00; 500-600 lbs 17.00-19.00 few over 600 lbs 18.00-20.00. Boars: under 300 lbs 10.00-19.00; over 300 lbs 4.00-7.00

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. Sept. 25, 2002

Cattle and calves: 700 head. Compared to last week, slaughter steers and heifers were fully steady. Supply was mainly Choice and Select and Choice slaughter steers and heifers. Moderate supply of Holstein steers. Total Receipts this week: 700 Last week: 775 Last year: n/r **SLAUGHTER STEERS:** Choice 2-4 1000-1450 lbs 62.00-64.00. YG 2-3 and Fancy 2-4 1050-1400 lbs 64.00-65.00, few 65.25. Individual Prime 1285 lbs black at 66.50. Select and Choice 2-3 975-1325 lbs 59.00-62.00. Select 2-3 1000-1650 lbs 56.00-59.00. **HOLSTEIN STEERS:** Choice 2-3 1200-1600 lbs 54.00-57.00. Select and Choice 2-3 1250-1600 lbs 51.00-54.00. Select 2-3 1100-1400 lbs 48.00-51.00, Low Yield 45.00-48.00. **SLAUGHTER HEIFERS:** Choice 2-4 975-1350 lbs 62.00-64.00. YG 2-3 and Fancy 2-4 1100-1450 lbs 64.00-65.00, few 65.25. Select and Choice 2-3 975-1275 lbs 59.00-62.00. Select 2-3 950-1200 lbs 56.00-59.00. **HEIFERETTES:** Medium and Large Frame 1025-1350 lbs 42.00-52.00. **FEEDER CATTLE:** Compared to last week, feeder steers and heifers were mostly 1.00-2.00 lower. Overall quality was below last week's level. **FEEDER STEERS:** Medium and Large Frame: Thin: 200-300 lbs 88.00-95.00 300-400 lbs 83.00-90.00 400-500 lbs 80.00-85.00, Fancy 85.00-88.00 500-600 lbs 76.00-82.00 600-700 lbs 71.00-77.00 moderately fleshy: 300-600 lbs 73.00-80.00 fleshy: 600-800 lbs 62.00-65.00 **HOLSTEIN STEERS:** Large Frame #2: 300-500 lbs 50.00-56.00 fleshy: 600-900 lbs 46.00-48.00 **FEEDER HEIFERS:** Medium and Large Frame: Thin: 300-400 lbs 74.00-81.00 400-500 lbs 70.00-76.00 500-600 lbs 68.00-73.00 600-700 lbs 67.00-71.00, Fancy 71.00-73.00 moderately fleshy: 300-600 lbs 65.00-72.00 fleshy: 500-700 lbs 62.00-66.00 **COW/CALF PAIRS:** Large Frame 4-6 years old 500.00-650.00/pr. Medium to Large Frame 2-6 yrs old 425.00-525.00/pr. **BRED COWS:** Large supply, Large Frame 2-10 yrs old in 2nd and 3rd stage 375.00-540.00/hd. Medium to Large Frame 5-9 yrs old 330.00-450.00/hd. Slaughter Cows and Bulls: 180 head. Compared to last week, cows were firm to 1.00 higher. Bulls were weak to 1.00 lower. **SLAUGHTER COWS:** % Lean Weight Price Breakers 75-80 % 850-1200 lbs 34.00-38.00 Boners 80-85 % 850-1200 lbs 37.00-39.00 High Yielding 80-85 % over 1100 lbs 38.00-40.00 Lean 85-90 % 850-1200 lbs 32.00-35.00 85-90 % 750-850 lbs 29.00-32.00 85-90 % under 750 lbs 26.00-29.00 **BULLS:** Yield Grade 1-2 1400-2100 lbs 39.00-44.00, low yield 37.00-39.00. Yld Gr 1 1700-1900 lbs 44.00-45.00, Individual High Yield 1870 lbs Yield Grade 1 at 48.50.

Walnut Livestock Auction at Walnut, IL October 3, 2002

Total Slaughter Cattle: 600 head. Last Week 600 Last Year 350 Compared to last week, steers and heifers were steady. Quality was above average. Supply included large volume of heavy weight cattle. Holstein steers about 5% **SLAUGHTER STEERS:** Choice 2-3 1200-1400 lbs 64.50-66.00, few 66.60. YG 4-5 1350-1650 lbs 57.00-63.85. Select and Choice 2-3 1050-1300 lbs 62.50-65.00; Select 2-3 1100-1400 lbs 61.00-62.50. **HOLSTEIN STEERS:** Choice 2-3 1300-1500 lbs 56.00-59.00. Select and Choice 2-3 1500-1900 lbs 51.00-56.00. Select 2-3 1000-1250 lbs 46.50-51.50. **SLAUGHTER HEIFERS:** Choice 2-3 1100-1350 lbs 64.00-66.35, few 66.75. YG 4-5 1100-1300 lbs 61.75-64.00. Select and Choice 2-3 1000-1200 lbs 62.00-64.00. Select 2-3 1000-1250 ibs 58.00-63.75. Slaughter Cows and Bulls: 40 head. **SLAUGHTER COWS:** % Lean Weight Bulk Price Hi yielding Lo Yielding Commercial 70-75% 1300-1620 lbs 39.50-42.50 Breakers 75-80% 1300-1550 lbs 37.00-38.00 Boners 80-85% 1000-1560 lbs 30.00-34.75 Lean 85-90% 950-1100 lbs 28.00-31.00 **SLAUGHTER BULLS:** YG 1 1600-1700 lbs 43.00-45.25. YG 1-2 1940-2070 lbs 41.50.

Chicago Mercantile Exchange Livestock Futures

Cattle: Live Cattle	10-03-02	9-05-02	10-04-01
Oct.	67.22	68.05	67.78
Dec.	70.20	70.92	68.42
Feb.	71.77	71.77	72.00
Apr.	72.07	72.57	74.25
Jun.	67.60	67.77	70.42
Cattle: Feeder Steers			
Oct.	80.32	79.20	87.15
Nov.	80.05	79.40	86.40
Jan.	78.80	77.50	86.20
Mar.	76.90	76.20	85.85
Apr.	76.90	-	-
Hogs: Lean Value			
Oct.	42.72	32.70	60.20
Dec.	40.80	36.65	56.27
Feb.	47.70	42.65	55.92
Apr.	52.67	48.95	56.25
May	60.65	57.80	60.95
Pork Bellies:			
Feb.	77.52	64.70	76.37
Mar.	77.00	64.40	75.60
May	77.70	66.00	78.45
July	77.00	66.00	76.30

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Oct. 3	8.05	Sept. 5	7.79
Sept. 26	8.05	Aug. 29	7.81
Sept. 19	8.00	Aug. 22	7.79
Sept. 12	7.95	Aug. 15	7.64

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Oct. 3	113.00	Sept. 5	109.20
Sept. 26	116.26	Aug. 29	112.50
Sept. 19	114.89	Aug. 22	112.87
Sept. 12	108.54	Aug. 2	111.21

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Oct. 3	54.76	Sept. 5	43.61
Sept. 26	48.20	Aug. 29	46.41
Sept. 19	48.16	Aug. 22	52.71
Sept. 12	44.78	Aug. 15	55.04

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended September 27, 2002 totaled 65,411 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Sept. 27	23.51	14.00	30.07
Sept. 20	14.89	10.68	34.89
Sept. 13	19.14	9.00	-
Sept. 6	23.77	-	20.00

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Sept. 27	662,000	1,925,000	66,000
Sept. 20	649,000	1,963,000	65,000
Sept. 13	633,000	1,932,000	63,000
Sept. 6	527,000	1,559,000	56,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Sept. 27	539.1-1264 lbs.	393.2-260 lbs.
Sept. 20	525.1-1262lbs.	400.7-260 lbs.
Sept. 13	518.2-1261 lbs.	393.6-260 lbs.
Sept. 6	487.8-1262 lbs.	355.6-259 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
Oct. 3	32.00-48.20	34.50-49.45	34.50-50.45
Sept. 26	33.00-44-46	35.50-45.63	35.50-45.94
Sept. 19	31.00-41.86	32.96-43.47	33.28-43.47
Sept. 12	24.25-36.66	26.75-38.07	26.75-38.28

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	10-03-02	09-05-02	10-04-01
Wheat			
Dec.	3.74 3/4	3.93	2.72 3/4
Mar.	3.78 3/4	3.98 1/2	2.82 1/2
May	3.62	3.84 1/2	2.84 3/4
July	3.37 3/4	3.64 1/2	2.88 3/4
Sept.	3.40 1/2	-	2.92 1/2
Corn			
Dec.	2.54 1/2	2.80 1/2	2.11 1/2
Mar.	2.60 3/4	2.86 1/2	2.23 1/2
May	2.64	2.88 1/4	2.31
July	2.64 1/4	2.85 3/4	2.36 1/2
Sept.	2.51 1/2	-	-
Oats			
Dec.	2.11	1.97 1/4	1.75 1/4
Mar.	2.05 1/4	1.90 3/4	1.59
May	1.99	1.83 1/2	1.51 1/2
July	1.94	-	1.44 1/2
Soybeans			
Nov.	5.38	5.57 1/4	4.51
Jan.	5.42 3/4	5.59 1/2	4.58 3/4
Mar.	5.45 1/4	5.60 1/2	4.64 1/4
May	5.45 1/4	5.58 3/4	4.67 1/2
July	5.45 1/4	5.58 1/4	4.71 1/4
Aug.	5.38 1/2	-	4.70 1/2
Soybean Oil (cents/lb.)			
Oct.	19.49	20.18	15.20
Dec.	19.51	20.21	15.42
Jan.	19.55	20.25	15.62
Mar.	19.61	20.30	15.89
May	19.62	-	16.17
July	19.63	-	16.43
Soybean Meal (dollars/ton)			
Oct.	166.70	177.30	162.50
Dec.	169.20	176.30	162.20
Jan.	170.20	176.00	161.70
Mar.	171.20	175.10	159.70
May	170.80	-	157.90
July	171.00	-	157.80

Central Illinois Soybean Processor Bids and Offers (Average Price)

	10-3-02	9-5-02	10-4-01
Crude Soybean Oil	19.86	20.42	14.32
Soybean Meal			
*44% FOB Plant Rail	--	--	159.50
48% FOB Plant Rail	168.50	188.50	167.50
*44% FOB Plant Truck	--	--	162.00
48% FOB Plant Truck	172.00	195.00	169.50
#1 Soybean	5.34	5.92 1/4	4.41 1/2

*discontinued 1-1-02

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Hay Market Report as of October 4, 2002

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were mostly steady to firm in September with sales slow to moderate and demand moderate. Most producers were finishing baling fourth or fifth crop of alfalfa for the year. Demand was still good from the horse industry this month. Demand was better for hay in the southern part of the state where dry conditions limited yields this year. Landscapers did improve demand for straw this month. Prices for straw remained mostly steady with demand light to moderate. Northern: Northern Illinois hay trading was slow to moderate and prices were mostly steady. Most producers were busy finishing their final crop of alfalfa for the season, with some planning another cutting after a frost if possible. Straw prices were steady with demand light to moderate. Seasonal decorating was creating some additional interest. Premium alfalfa 130-160,130-160 in big squares; Good alfalfa 110-130,110-125 in big squares;Fair alfalfa 80-90 in big squares;Low alfalfa 55-75 in big squares. Premium Mix 125-150,120 in big squares;Good Mix 100-120, 100-120 in big squares; Fair Mix 65-75 in big squares. Premium Grass 120;Good grass 90-100,90 in big squares;Fair Grass 65-75, 65 in big rounds;Oat hay 80 in big squares. Straw 1.50-3.00 per bale in small squares,60-70 in big squares or 60-80 per ton. Central: Central Illinois hay sales were slow to moderate with prices mostly steady to firm. Movement has slowed from last month, but interest was still good. The alfalfa-grass mixed hay and grass was still creating the most demand. Harvest activity has put hay promotion on hold until the crops are out. Straw prices were steady with light demand. Premium alfalfa 140-150, 135-160 in big squares;Good alfalfa 110-130,100-120 in big squares, 70-80 in big rounds. Fair Alfalfa 85-100, 60-70 in big rounds,70-90 in big squares; Low alfalfa 50-60 in big rounds. Premium Mix 110-130,Good Mix 100-115;70 in big squares;60 in big rounds;Fair Mix 80-90;65-75 in big squares. Premium Grass 90-100;Good Grass 80-90, 60-70 in big rounds. Straw was 1.50-2.50 per bale, 60-70 ton in big squares, mostly 60-80 per ton. Southern: Southern Illinois producers reported hay trading moderate with moderate to good demand and prices steady to 5.00 dollars higher. Demand was best from the horse industry, with some interest from beef and dairy producers. Straw prices were steady to firm with demand light to moderate. Landscaper demand was improved with some demand also coming for the fall decorating season. Premium alfalfa 140-165,135-160 in big squares;Good alfalfa 110-120, 100-125 in big squares, 110 in big rounds; Fair Alfalfa 80-90,80 in big squares;Low Alfalfa 60;55 in big squares. Premium Mix 140-160;Good Mix 100-120; Low Mix 75-85 in big rounds. Premium Grass 100-120;Good Grass 90-100;Fair Grass 75-90. Oat hay 90 in big squares. Straw was 1.75-3.00 per bale or 60-65 in big squares;40-65 big rounds, or mostly 60-100 per ton.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	10-03-02	09-05-02	10-04-01
	-dollars per bushel-		
Corn	2.54-2.55	2.76-2.77	1.83-1.84
Soybeans	5.41-5.42	5.67-5.68	4.43-4.44
Soft Wheat	3.66-3.67	3.83-3.84	2.59-2.60
Sorghum	2.72-2.73	2.78-2.79	2.08-2.09

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	10-03-02	09-05-02	10-04-01
Wheat	3.68 1/4	3.80 1/2	2.55 3/4
Corn :			
Terminals	2.47 1/2	2.71 3/4	1.94
Processors	2.57 1/2	2.78 1/2	1.98
Soybeans	5.31	5.67 1/4	4.36 1/2

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	10-1-02	09-03-02	10-02-01
Soybean Meal 44%			
Chicago	–	–	168.50
St. Louis	–	–	173.00
Decatur	–	–	158.50
Soybean Meal 48%			
Chicago	180.50	196.00	177.00
St. Louis	186.00	204.00	183.00
Decatur	170.50	186.00	167.00
Meat Meal 50%			
St. Louis	180.00	178.00	190.00
Gluten Feed			
IL Prod. Pts.	66.00	66.50	65.00
St. Louis	73.00	75.00	72.50
Gluten Meal 60%			
IL Prod. Pts.	272.50	272.50	262.50
St. Louis	281.00	280.00	270.00
Hominy Feed			
IL Prod. Pts.	83.00	75.00	56.50
St. Louis	90.00	76.00	77.50
Wheat Middlings			
Chicago	–	-	58 50
St. Louis	–	-	70.00

River Barge Bids to Producers

Grain	10-03-02	09-05-02	10-04-01
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.42-2.52	2.67-2.73	1.79-1.83
Soybeans	5.38-5.41	5.60-5.67	4.37-4.42
Soft Wheat	3.59-3.61	3.77-3.79	2.61-2.62
North of St Louis (Illinois River)			
Corn	2.44-2.48	2.69-2.72	1.75-1.89
Soybeans	5.31-5.36	5.57-5.62	4.33-4.37
Soft Wheat	-	-	-

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	10-03-02 Cash	10-03-02 Contract*	09-26-02 Cash	09-26-02 Contract*	09-19-02 Cash	09-19-02 Contract*	09-12-02 Cash	09-12-02 Contract*	10-04-01 Cash	10-04-01 Contract*
NORTHERN										
#2 Corn	229-239	235-246	236-238	241-246	239-241	248-258	253-259	264-271	163-178	191-197
#1 Soybeans	507-517	518-524	547-552	545-550	542-551	544-546	555-561	556-558	409-421	434-441
WESTERN										
#2 Corn	226-233	236-242	232-238	243-248	236-245	249-254	253-260	265-269	166-183	192-197
#1 Soybeans	514-522	522-531	545-550	548-560	544-555	546-555	555-569	559-568	414-429	438-445
N. CENTRAL										
#2 Corn	232-244	246-251	239-248	249-258	243-253	256-262	260-269	271-278	182-192	198-202
#1 Soybeans	510-519	523-532	544-557	546-558	553-560	545-560	567-583	558-571	419-433	429-452
S. CENTRAL										
#2 Corn	239-252	245-260	243-253	249-266	248-262	255-269	263-275	268-287	181-188	197-210
#1 Soybean	511-525	523-541	546-559	541-561	551-564	551-564	561-591	561-577	419-433	429-452
#2 Soft Wheat	-	-	-	-	-	-	-	-	-	-
WABASH										
#2 Corn	248-254	251-263	251-256	258-268	253-264	264-272	267-276	274-285	170-183	207-212
#1 Soybean	523-528	534-540	559-568	556-569	564-569	562-568	583-594	568-578	419-429	444-457
#2 Soft Wheat	358-365	371-373	375-387	380-396	372-381	382-397	385-386	390-409	225-251	253-269
#2 Sorghum	250-255	-	256-261	-	252-257	-	268-273	-	186-193	
WEST SOUTHWEST										
#2 Corn	234-242	248-254	240-245	254-260	241-253	260-273	257-270	275-282	168-176	199-209
#1 Soybeans	521-528	533-543	549-560	560-571	552-558	559-570	564-586	573-581	418-428	444-457
#2 Soft Wheat	347-363	360-367	373-391	382-391	369-381	384-386	374-394	392-399	234-261	255-270
#2 Sorghum	250-252	-	247-249	-	250-253	-	260-270	-	182-190	-
LITTLE EGYPT										
#2 Corn	249-252	260-261	254-255	265-266	259-262	268-272	273-275	282-283	162-176	194-209
#1 Soybeans	519-528	532-538	556-560	563-569	564-569	557-568	578-588	569-576	416-425	444-454
#2 Soft Wheat	341-370	377-379	368-388	399-401	361-381	397-398	372-391	409-411	233-244	258-263
#2 Sorghum	208-265		214-261	-	221-267	-	237-284	-	161-196	-

*Contract is new crop delivery **January delivery

Average Country Elevator Bids

Grain	10-03-02	09-05-02	10-04-01	4Wk Avg.
Corn	2.41	2.64	1.76	2.52
Soybeans	5.19	5.60	4.22	5.54
Soft Wheat	3.57	3.71	2.41	3.80
Sorghum	2.47	2.62	1.85	2.54

Grains: Inspections for Export (1,000 Bushels)

Grain	Week Ended 09/26/02	Week Ended 09/19/02	Week Ended 09/27/01	Season To Date This Year	Season To Date Last Year
Wheat	12,408	19,432	25,458	299,499	316,480
Rye	0	0	0	0	0
Oats	0	0	0	0	5
Barley	666	306	0	4,602	10,620
Flaxseed	0	0	705	0	787
Corn	18,127	28,836	32,855	100,134	158,165
Sorghum	3,194	3,975	4,794	11,835	13,608
Soybeans	6,626	5,389	11,482	23,705	32,455
Sunflower	0	0	0	0	0
Total	41,021	57,938	75,240	439,775	532,120

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock

MARKET NEWS

Volume 34 #11

November, 2002

George H. Ryan, Governor - Joe Hampton, Director

GRAIN PRICES WERE MIXED

Feed Grains: Prices paid to producers for shelled corn ended the reporting period 6 cents lower, while sorghum prices were 5 cents higher. Government reports and harvest progress made up a majority of the news in October. With little news to move the market, traders waited for the October Crop Production report issued by the USDA. The report released October 11, projected the 2002 corn crop at 8.97 billion bushel, which was 1% higher than the September report, but 6% lower than one year ago. Average yields were estimated on October 1, to be 127.2 bushel per acre, which was up 1.8 bushel from one month ago and 11.0 bushel lower than the 2001 average. This could be the lowest production since 1995. Corn production in Illinois was forecast at 1.559 billion bushel, with an average yield of 138 bpa. The average yield dropped 2 bpa from the September report. Sorghum production was projected at 387 million bushel, which could be the lowest since 1956. The average yield for the US was projected at 51.4 bpa. In Illinois, production was estimated to be 6.6 million bushel, with an average yield of 85 bpa. The Supply Demand report released on October 11 showed little change other than the increase in corn production estimates. The carryout for the 2002-03 crop was increased to 764 million bushel, but average price estimates were lowered 5 cents for a 2.50 per bushel average. Corn harvest was moving along ahead of last years pace, but slightly under the five year average. As of October 27, 66% of the US crop had been harvested, compared to 62% last year and the 5 year average of 74%. In Illinois, 84% was complete, compared to 73% last year and the five year average of 82%. Nationwide 67% of the sorghum had been harvested, compared to 84% last year and the 5 year average of 82%. In Illinois, 88% was complete, compared to 79% one year ago. The only word used to describe corn yields in Illinois this year was varied. Producers in central and northern Illinois saw most yields better than expected, but in southern Illinois most yields were well below average. Aflatoxin was also a problem in southern Illinois. Most elevators reported the problem to get worse as harvest progressed, with most cases being reported south of Interstate 64.

Soybeans: Prices closed 2 cents higher for the month of October. Government reports, harvest progress, the US and China GMO agreement and Brazil's planting progress were all in the news in October. With harvest in Illinois off to a good start in early October, traders looked to the USDA's October Crop Production report for direction. Though the report was mostly unchanged from the September estimates, the figures were at the low end of the trader's estimates, starting a small rally. The USDA estimated the 2002 soybean crop at 2.65 billion bushel, unchanged from the September report, but 8% lower than one year ago. The average yield for the US crop was estimated at 37 bushel per acre, unchanged from one month ago. Illinois was forecast to produce 424 million bushel, with an average yield of 41 bpa. With some minor adjustments to both the supply and the demand sides, the carryout for the 2002 crop was increased slightly in the October Supply Demand Report. The carryout was forecast at 175 million bushel, up from 160 million in the September report. With the slight increase in carryout came a slight decrease in the average price forecast for the new crop. The estimates were lowered from 5.60 to 5.50 per bushel. Soybean harvest progressed slightly ahead of schedule. In the report issued by the USDA as of October 27, harvest was 92% complete, compared to 80% one year ago and the 5 year average of 90%. In many cases this year, producers were surprised with soybean yields. Farmers used the phrase "better than expected" to describe yields at the midpoint to end of harvest. Even though soybean harvest was at its peak, basis at Central Illinois Processors remained strong. With moderate to good demand for soybeans at the Gulf, basis at river terminals also remained firm through harvest. Light farmer selling and good demand were two of the major reasons for stronger basis during harvest. One bright spot for the soybean market in October was a new agreement with China. China announced a nine month extension to provisions on GMO items. This should assure to US producers soybean trade will not be interrupted as it was the first three months of this year. The agreement with China would have ended on December 15, 2002. The soybean planting season has started for Brazil's producers. Many expect record production again this year from South American farmers. In their early stages, dry soils have slowed planting in the southern and central regions, while wet weather has slowed planting in the northern areas.

Wheat: The average price paid to producers of soft red wheat in Illinois ended the reporting period 18 cents higher. Government reports, planting progress, and export news all made the headlines in October. The Supply Demand report released by the USDA on October 11, projected the carryout for the 2002-2003 crop to be 371 million bushel. This was 36 million bushel lower than one month ago and the lowest since the 340 million carryout for the 1973-74 crop. World ending stocks also reached the lowest levels since the 1982-83 crop year with 4.820 billion bushel world carryout. Wheat planting nationwide continues on an average pace. Based on the Weekly Crop Progress report issued by the USDA on October 27, 89% of the US wheat had been planted compared to 89% one year ago and the five year average of 86%. In Illinois, 94% had been seeded, compared to 78% last year and the 5 year average of 87%. As of October 27, 74% of the US acres seeded had emerged, compared to 74% last year and 68% for the 5 year average. In Illinois, 70% had emerged, compared to 60% last year and the 5 year average of 59%. While planting conditions in early October were a little dry, beneficial rains came to Illinois and the Plains states to help the emerging crop. In early October, a labor strike at 29 West Coast ports stopped all export shipments. Many of the wheat shipments to Pacific Rim countries leave through these ports. The dispute was ended when President Bush received a court order to end the lock out with the Taft-Hartley labor act. The work stoppage was costing the US economy 1 billion dollars per day. Wheat prices were also weakened mid month when Mexico had stopped a cargo of wheat believed to be from Illinois that was suspected to contain Karnal bunt. Many in the wheat trade questioned the possibility of Karnal bunt in Illinois wheat because the disease had never been confirmed this far north. Maybe because of this fact, Mexico suspended the ban on Illinois wheat two days later on October 11. Giving a boost to the market in October was the purchase of wheat by Egypt. They purchased 300,000 tons of soft red and 120,000 of soft white wheat. The surprise to the trade was that Egypt bought the wheat from the US and not France, whose wheat was considerably cheaper.

Eastern Cornbelt Direct Feeder Cattle

Feeder steers and heifers were unevenly steady. Trading was slow to moderate. Demand was moderate. Reported sales about 20% beef steers, 80% heifers and 0% Holstein steers. Approximately 68% of the cattle marketed this week weighed over 600 lbs. Confirmed sales 1600 this week, 1350 last week and 2000 last year. Feeder steers: Medium and Large Frame 1-2: 675-775 lbs 81.00-85.00; 800-950 lbs 75.00-80.00. Holstein steers: Medium and Large Frame 3: no test Feeder Heifers: Medium and Large Frame 1-2: 500-650 lbs 74.50-79.00; 650-700 lbs 79.50-83.00; 700-775 lbs 75.50-76.50. Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Eastern Cornbelt Sheep

Compared to last week slaughter lambs were mostly 5.00-8.00 higher on weights over 110 lbs. Slaughter ewes mostly 1.00-3.00 higher. Goats were steady. Demand was moderate to good. Trading was moderate to active. Demand best for lambs over 120 lbs. Carlot lamb carcass prices in the central U.S. were sharply higher for carcasses under 45 lbs. Carcasses over 50 lbs were mostly 1.00-4.75 higher. Confirmed sales this week about 66% slaughter lambs, 34% ewes and an additional 656 head of goats. Total sheep and lambs sales 1150, last week 925 and year ago 1100. Slaughter Lambs: Choice 2-3 new crop 120-140 lbs 78.00-83.00; 100-120 lbs 75.00-78.00, few 70.00; 70-80 lbs 76.00-79.00. Slaughter Ewes: Utility to Good 29.00-32.00; Utility 25.00-26.00 del. Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 90.00-104.00; 40-60 lbs 90.00-93.00 Selection 3: 20-60 lbs 50.00-60.00 Yearlings: Selection 2: 70-90 lbs 60.00-62.00 Does/Nannies and Bucks/Billies: Selection 2-3: 80-125 lbs 45.00-60.00, few 35.00. This report covers sheep and lambs sold direct off the farm through local country stations.

Eastern Cornbelt Hog

For the month of October barrows and gilts in the Eastern Cornbelt were 6.25-8.25 lower on a carcass basis. Base market plant delivered price range at the end of the month was 30.50-35.67 with an average of 34.23. Hog prices were moderately to sharply lower on bearish monthly cold storage report and heavier hog weights for slaughter. The weekly slaughter totaled over two million head for third straight week. The slaughter rate .2 behind a month ago, and 2.3 percent ahead from a year ago. Demand is light to moderate for moderate to heavy offerings. US 1-3 300-400 lbs 14.00-16.00, few at 13.00; 400-500 lbs 15.00-17.00; 500-600 lbs 16.00-18.00 few over 600 lbs 18.00-20.00. Boars: under 300 lbs 10.00-15.00; over 300 lbs 4.00-6.00

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. Oct. 30, 2002

Cattle and calves: Compared to last week, slaughter steers and heifers were $1.00 higher. Holstein steers were trending steady to firm. Moderate demand for heavy offerings. Total Receipts this week: 1225 Last week: 635 Last year: n/r **SLAUGHTER STEERS:** Choice 2-3 1040-1500 lbs 63.00-66.50, few Y4 61.00-63.25; Select and Choice 2-3 1025-1475 lbs 60.25-63.75; **HOLSTEIN STEERS:** High Choice 3 few 1400-1725 lbs 54.50-55.50. Choice 3 1350-1775 lbs 54.00-55.25. Select and Choice 3 1350-1750 lbs 52.00-54.75. **SLAUGHTER HEIFERS:** Choice 2-3 1025-1350 lbs 64.50-66.50. Select and Choice 2-3 925-1250 lbs 60.50-63.25. Select 2-3 1025-1300 lbs 53.00-60.25. **FEEDER CATTLE:** Feeder steers and heifers traded steady to weak for plainer type cattle. Holstein feeder steers were slightly weaker on light test. **FEEDER STEERS:** Medium and Large 1-2: 300-400 lbs few 85.00-87.00; 400-500 lbs 82.00-86.00. Medium/Large 2 325-375 lbs few 76.00-80.00; 400-475 lbs 76.00-82.00; 500-600 lbs 70.00-79.00; 600-625 lbs few 75.00-79.25; 700-725 lbs few 70.00-74.00. **HOLSTEIN FEEDER STEERS:** Large 3-4 425-500 lbs 55.00-60.00; pkg 531 lbs 51.00; 600-675 lbs 53.50-59.00; pkg 748 lbs 58.00, pkg 763 lbs 57.00. **FEEDER HEIFERS:** Medium and Large 1-2 500-600 lbs few 74.50-76.00; 625-700 lbs few 68.00-72.00; 700-800 lbs few 66.00-72.00. Medium and Large 2 325-400 lbs 74.50-79.00; 400-500 lbs 70.00-75.50; 500-600 lbs 66.00-72.00. **COW/CALF PAIRS:** Light supply Medium and Large Frame 2-4 yrs old 1025-1200 lbs with 150-200 lbs calves 695.00-730.00. Couple Medium and Large Frame 10-15 yrs old 1125-1200 lbs with 75-125 lbs calves 475.00-515.00. **BRED COWS:** Moderate supply, Medium and Large Frame 5-9 yrs old in 2nd and 3rd stage 460.00-585.00/hd. Medium to Large Frame 10-15 yrs old in 2nd and 3rd stage 300.00-470.00/hd. Slaughter Cows and Bulls: No market report due to lateness of sale. **CALVES:** Too light of a supply last week for an accurate market comparison. **RETURN TO FARM:** Holstein bulls 110-140 lbs 140.00-165.00; 90-110 lbs 80.00-110.00; 70-90 lbs 60.00-80.00. Plain type bulls 70-90 lbs few 70.00-80.00; 50-60 lbs 45.00-65.00. Holstein heifers 70-90 lbs 150.00-185.00; few 50 lbs 100.00-110.00.

Walnut Livestock Auction at Walnut, IL October 31, 2002

Total Slaughter Cattle: 785 head. Last Week 600 Last Year 450 Compared to last week, steers and heifers were 1.00 higher. Trading was active with very good demand. Noted less number of heavy over finished cattle. Holstein steers about 5% **SLAUGHTER STEERS:** Choice 2-3 1200-1430 lbs 66.00-68.50, few 69.00-70.25. YG 4-5 1400-1675 lbs 52.50-64.50. Select and Choice 2-3 1200-1400 lbs 63.25-66.00; Select 2-3 1000-1200 lbs 62.00-64.75. **HOLSTEIN STEERS:** Choice 2-3 1300-1400 lbs 57.75-61.50. Select and Choice 2-3 1500-1700 lbs 50.50-57.60. Select 2-3 1300-1500 lbs 50.00-53.00. **SLAUGHTER HEIFERS:** Choice 2-3 1100-1300 lbs 66.25-68.50, few 69.50-69.75. YG 4-5 1350-1500- lbs 60.00-64.85. Select and Choice 2-3 1100-1225 lbs 64.00-66.25. Select 2-3 1000-1150 lbs 59.75-64.00. Slaughter Cows and Bulls: 65 head. **SLAUGHTER COWS:** % Lean Weight Bulk Price Hi yielding Lo Yielding Commercial 70-75% 1425-1740 lbs 37.50-43.00 Breakers 75-80% 1300-1865 lbs 31.25-40.50 Boners 80-85% 1025-1655 lbs 28.50-35.50 Lean 85-90% 1000-1200 lbs 20.00-33.00 **SLAUGHTER BULLS:** YG 1-2 1275-1870 lbs 40.00-45.00, low yielding 1100-2120 lbs 32.00-35.50.

Chicago Mercantile Exchange Livestock Futures

Cattle: Live Cattle	10-31-02	10-03-02	11-01-01
Dec.	73.20	70.20	68.15
Feb.	75.95	71.77	71.75
Apr.	74.85	72.07	73.62
Jun.	69.87	67.60	69.02
Aug.	68.62	67.90	68.62
Cattle: Feeder Steers			
Nov.	82.05	80.05	86.65
Jan.	81.82	78.80	84.80
Mar.	79.37	76.90	83.85
Apr.	78.75	76.90	83.75
May	79.10	77.00	83.20
Hogs: Lean Value			
Dec.	43.12	40.80	52.10
Feb.	49.87	47.70	54.20
Apr.	53.45	52.67	55.05
June	61.70	62.75	63.30
July	59.37	60.75	61.30
Pork Bellies:			
Feb.	78.82	77.52	73.92
Mar.	78.27	77.00	72.60
May	79.95	77.70	73.80
July	79.00	77.00	73.10
Aug.	76.00	75.00	73.00

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Oct. 31	7.93	Oct. 3	8.05
Oct. 24	7.91	Sept. 26	8.05
Oct. 17	7.91	Sept. 19	8.00
Oct. 10	7.93	Sept. 12	7.95

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Oct. 31	112.00	Oct. 3	113.00
Oct. 24	112.16	Sept. 26	116.26
Oct. 17	110.73	Sept. 19	114.89
Oct. 10	109.38	Sept. 12	108.54

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Oct. 31	49.21	Oct. 3	54.76
Oct. 24	50.16	Sept. 26	48.20
Oct. 17	54.29	Sept. 19	48.16
Oct. 10	55.21	Sept. 12	44.78

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended October 25, 2002 totaled 81,865 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Oct. 25	22.77	24.66	31.98
Oct. 18	22.91	25.37	32.03
Oct. 11	23.90	20.05	33.78
Oct. 4	25.23	20.00	29.53

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Oct. 25	716,000	2,053,000	62,000
Oct. 18	714,000	2,009,000	60,000
Oct. 11	703,000	2,005,000	63,000
Oct. 4	683,000	1,987,000	63,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Oct. 25	553.4-1270 lbs.	397.8-263 lbs.
Oct. 18	551.1-1270 lbs.	389.6-262 lbs.
Oct. 11	542.6-1268 lbs.	386.6-261 lbs.
Oct. 4	526.5-1266 lbs.	383.3-261 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
Oct. 31	31.25-37.84	31.93-39.13	32.24-39.77
Oct. 24	32.50-42-79	35.00-44.04	35.00-45.04
Oct. 17	36.00-49.54	38.50-50.79	38.50-51.79
Oct. 10	36.00-47.52	38.50-48.77	38.50-49.77

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	10-31-02	10-03-02	11-01-01
Wheat			
Dec.	4.02 1/4	3.74 3/4	2.88 3/4
Mar.	3.99 3/4	3.78 3/4	2.97 1/2
May	3.67	3.62	2.99
July	3.29	3.37 3/4	2.99 1/2
Sept.	3.32	3.40 1/2	3.03
Corn			
Dec.	2.47 1/2	2.54 1/2	2.04
Mar.	2.52	2.60 3/4	2.17
May	2.54 3/4	2.64	2.25
July	2.56	2.64 1/4	2.31 1/2
Sept.	2.49 1/2	2.51 1/2	-
Oats			
Dec.	2.05 1/4	2.11	2.01 3/4
Mar.	1.99 1/2	2.05 1/4	1.88
May	1.90 1/2	1.99	1.77
July	1.79	1.94	1.58
Soybeans			
Nov.	5.65 1/4	5.38	4.35
Jan.	5.66 1/2	5.42 3/4	4.41 1/2
Mar.	5.62 1/4	5.45 1/4	4.47
May	5.55 1/2	5.45 1/4	4.51 1/4
July	5.52	5.45 1/4	4.55 3/4
Aug.	5.44	5.38 1/2	4.54
Soybean Oil (cents/lb.)			
Dec.	21.84	19.51	15.68
Jan.	21.84	19.55	15.90
Mar.	21.76	19.61	16.14
May	21.59	19.62	16.37
July	21.50	19.63	16.61
Aug.	21.10	-	16.68
Soybean Meal (dollars/ton)			
Dec.	169.70	169.20	164.60
Jan.	170.60	170.20	160.80
Mar.	170.60	171.20	157.60
May	168.50	170.80	154.40
July	166.90	171.00	154.10
Aug.	165.20	-	153.00

Central Illinois Soybean Processor Bids and Offers (Average Price)

	10-31-02	10-3-02	11-1-01
Crude Soybean Oil	22.59	19.86	14.93
Soybean Meal			
*44% FOB Plant Rail	--	--	160.50
48% FOB Plant Rail	165.50	168.50	169.50
*44% FOB Plant Truck	--	--	165.00
48% FOB Plant Truck	173.50	172.00	172.00
#1 Soybean	5.71 1/4	5.34	4.30 1/4

*discontinued 1-1-02

Market News Toll Free Hotline 1-888-458-4787

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Hay Market Report as of November 1, 2002

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were steady to weak in November with sales slow to moderate and light to moderate demand. Most producers have finished baling for the year with some waiting for one more crop after dormancy. Many yields were average or below average this year depending on rainfall received. Demand again this month was led by the horse industry with minor interest from the beef and dairy producers. Straw movement was slow as many landscapers have quit for the season and the bedding demand has not yet started. Prices for straw remained steady with demand light. Northern: Northern Illinois hay trading was slow to moderate and prices were mostly steady to weak. With harvest coming to an end, producers are getting back into marketing some hay. Demand had been light to moderate for hay with more interest starting to emerge. Straw prices were steady with demand light. Premium alfalfa 130-150,130-140 in big squares; Good alfalfa 110-130, 110-125 in big squares;Fair alfalfa 80-90 in big squares;Low alfalfa 55-75 in big squares. Premium Mix 125-150,120 in big squares;Good Mix 100-120, 100-120 in big squares; Fair Mix 50-65 in big squares. Premium Grass 120; Good grass 90-100,90 in big squares and 90 in big rounds;Fair Grass 65-75, 65 in big rounds;Oat hay 80 in big squares. Straw 1.50-3.00 per bale in small squares,60-70 in big squares or 60-80 per ton. Central: Central Illinois hay sales were slow to moderate with prices mostly steady to weak. Movement has slowed again this month, with demand light to moderate. Straw prices were steady with light demand. Premium alfalfa 140-150, 135-140 in big squares;Good alfalfa 100-130,100-120 in big squares, 70-80 in big rounds. Fair Alfalfa 85-100, 60-70 in big rounds,70-90 in big squares; Low alfalfa 50-60 in big rounds. Premium Mix 110-130,Good Mix 100-115;70 in big squares;60 in big rounds;Fair Mix 80-90;65-75 in big squares. Premium Grass 90-100;Good Grass 80-90, 60-70 in big rounds. Straw was 1.50-2.50 per bale, 60-70 ton in big squares, mostly 60-80 per ton. Southern: Southern Illinois producers reported hay trading slow to moderate with moderate to good demand and prices steady to firm. Demand again this month was best from the horse industry, with light interest from beef and dairy producers. Some producers are very low on inventory due to lower yields this year. Many are not looking for new customers, but just trying to satisfy their established clients. Straw prices were steady with light demand. Premium alfalfa 140-175,135-150 in big squares;Good alfalfa 110-120, 100-125 in big squares, 110 in big rounds;Fair Alfalfa 80-90,80 in big squares, 85 in big rounds;Low Alfalfa 60,55 in big squares. Premium Mix 140-160;Good Mix 100-120; Low Mix 75-85 in big rounds. Premium Grass 100-120;Good Grass 90-110;Fair Grass 75-90, 85 in big rounds. Oat hay 90 in big squares. Straw was 1.75-3.00 per bale or 60-65 in big squares; 40-65 big rounds, or 60-90, with some at 105 per ton.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	10-31-02	10-03-02	11-01-01
	-dollars per bushel-		
Corn	2.53-2.54	2.54-2.55	1.88-1.89
Soybeans	5.72-5.73	5.41-5.42	4.26-4.27
Soft Wheat	4.11-4.12	3.66-3.67	2.82-2.83
Sorghum	2.82-2.83	2.72-2.73	1.99-2.00

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	10-31-02	10-03-02	11-01-01
Wheat	3.98 3/4	3.68 1/4	2.78 3/4
Corn :			
Terminals	2.45 1/2	2.47 1/2	1.90 1/2
Processors	2.54	2.57 1/2	1.99
Soybeans	5.60 1/4	5.31	4.22 3/4

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	10-29-02	10-01-02	10-30-01
Soybean Meal 44%			
Chicago	–	–	169.00
St. Louis	–	–	169.00
Decatur	–	–	159.00
Soybean Meal 48%			
Chicago	177.00	180.50	176.00
St. Louis	178.50	186.00	181.00
Decatur	167.00	170.50	166.00
Meat Meal 50%			
St. Louis	168.50	180.00	186.50
Gluten Feed			
IL Prod. Pts.	66.00	66.00	65.00
St. Louis	77.50	73.00	75.50
Gluten Meal 60%			
IL Prod. Pts.	265.00	272.50	260.50
St. Louis	272.50	281.00	272.00
Hominy Feed			
IL Prod. Pts.	73.00	83.00	60.00
St. Louis	82.50	90.00	76.00
Wheat Middlings			
Chicago	–	-	56.00
St. Louis	–	-	62.50

River Barge Bids to Producers

Grain	10-31-02	10-03-02	11-01-01
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.46-2.50	2.42-2.52	1.83-1.87
Soybeans	5.65-5.68	5.38-5.41	4.24-4.27
Soft Wheat	4.08-4.11	3.59-3.61	2.81-2.82
North of St Louis (Illinois River)			
Corn	2.42-2.46	2.44-2.48	1.80-1.83
Soybeans	5.59-5.63	5.31-5.36	4.15-4.21
Soft Wheat	-	-	-

Prepared by the Illinois Department of Agriculture, Market News Service in cooperation with the U.S. Department of Agriculture, Agricultural Marketing Service

Illinois Grain & Livestock Market News
P.O. Box 19281, State Fairgrounds
Springfield, IL 62794-9281

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- November, 2002 -

INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and	10-31-02		10-24-02		10-17-02		10-10-02		11-01-01	
Commodity	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
NORTHERN										
#2 Corn	223-230	234-239	224-238	232-244	230-248	235-247	224-239	233-244	170-178	182-190
#1 Soybeans	532-539	539-552	526-530	532-542	521-528	529-539	489-499	504-513	396-407	417-423
WESTERN										
#2 Corn	225-231	226-240	225-231	235-240	228-237	238-243	219-228	235-240	180-186	186-191
#1 Soybeans	537-550	548-556	526-538	538-547	520-530	532-539	490-505	509-516	398-413	419-428
N. CENTRAL										
#2 Corn	234-240	238-245	234-241	240-254	235-247	244-251	228-238	241-248	177-187	192-200
#1 Soybeans	547-557	547-562	536-544	537-553	526-534	533-546	497-505	508-522	405-415	418-433
S. CENTRAL										
#2 Corn	231-248	238-253	235-242	241-254	241-257	247-261	232-250	242-256	180-188	192-203
#1 Soybean	543-564	550-569	532-545	539-554	526-538	535-550	496-509	510-528	404-417	418-435
#2 Soft Wheat	-	-	-	-	-	-	-	-	-	-
WABASH										
#2 Corn	247-253	249-258	245-253	250-260	250-259	253-265	244-252	248-260	179-187	205-207
#1 Soybean	551-559	561-569	543-546	549-561	536-541	543-553	510-513	520-530	412-421	422-433
#2 Soft Wheat	402-412	385-403	391-412	385-408	379-406	391-407	345-359	350-373	259-267	268-283
#2 Sorghum	247-248	-	249-250	-	251-256	-	247-252	-	-	
WEST SOUTHWEST										
#2 Corn	229-237	242-251	230-239	245-250	239-242	249-260	228-238	248-257	172-179	192-205
#1 Soybeans	547-557	560-569	530-539	551-555	530-539	545-553	501-510	521-530	403-414	429-442
#2 Soft Wheat	389-412	401-410	395-412	394-412	381-403	393-403	339-354	357-359	259-267	277-292
#2 Sorghum	245-260	-	247-255	-	247-266	-	241-249	-	174-182	-
LITTLE EGYPT										
#2 Corn	247-251	254-256	249-250	256-258	253-255	260-263	249-250	255-258	184-187	202-205
#1 Soybeans	546-559	557-569	529-548	549-561	528-541	542-553	501-515	519-530	403-414	427-436
#2 Soft Wheat	368-412	402-403	378-412	406-408	371-406	405-407	332-361	371-373	267-279	282-283
#2 Sorghum	242-273		204-268	-	209-269	-	205-262	-	179-194	-

*Contract is new crop delivery **January delivery

Average Country Elevator Bids

Grain	10-31-02	10-03-02	11-01-01	4Wk Avg.
Corn	2.38	2.41	1.81	2.39
Soybeans	5.49	5.19	4.09	5.26
Soft Wheat	3.99	3.57	2.70	3.81
Sorghum	2.52	2.47	1.83	2.46

Grains: Inspections for Export

(1,000 Bushels)

Grain	Week Ended			Season To Date	
	10/24/02	10/17/02	10/25/01	This Year	Last Year
Wheat	19,145	25,534	25,237	368,480	406,831
Rye	0	0	0	0	0
Oats	0	0	0	0	5
Barley	439	520	374	6,263	11,794
Flaxseed	281	0	0	1,318	1,554
Corn	23,377	31,974	33,216	204,937	283,502
Sorghum	2,961	3,861	2,498	29,466	30,670
Soybeans	41,212	25,697	47,259	121,596	150,610
Sunflower	0	0	0	0	0
Total	87,415	87,586	108,584	732,060	884,966

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock

MARKET NEWS

Volume 34 #12

December, 2002

George H. Ryan, Governor

GRAIN PRICES WERE MIXED, BUT MOSTLY LOWER WITH HIGHER SOYBEANS AND LOWER FEED GRAINS

Feed Grains: Prices paid to producers for shelled corn ended the reporting period 3 cents lower, while sorghum prices were 4 cents lower. Harvest progress and government reports were in the news in November. Weather at the end of October and the early parts of November, allowed harvest to reach the nearly all completed stage. The last report released by the USDA this season indicated the US crop was 97% harvested, compared to 99% last year and the 5 year average of 98%. The Illinois crop was 99% completed, compared to 99% last year and 99% for the 5 year average. The sorghum crop nationwide was 90% complete, compared to 99% last year and the 5 year average of 96%. The Illinois sorghum crop was 99% complete, compared to 99% last year and 99% for the 5 year average. The Crop Production report released by the USDA on November 12, showed corn production slightly higher than in October. The 2002 US crop was forecast at 9.003 billion bushel, down 5% from one year ago. Based on November 1 statistics, the average US yield was estimated at 127.6 bushel per acre, which was .4 bpa higher than October, but 10.6 bushel lower than one year ago. This would be the smallest crop since 1995. The Illinois crop was forecast to average 138.0 bpa from 11.3 million acres to produce 1.559 billion bushel. This compared to the 2001 crop with an average yield of 152 bpa on 10.85 million acres, producing 1.649 billion bushel. The US sorghum crop was forecast to be 381 million bushel, down from 387 million last month. This would be the smallest crop since 1956. Average yields for the US were estimated to be 50.7 bpa. The Illinois crop was estimated to produce 6.63 million bushel, down from 8.085 million one year ago. The Illinois crop was forecast to average 85 bpa, down from 105 bpa one year ago. Basis for both corn and sorghum remained firm in November, as demand remained good and farmers were light sellers. Basis for corn at Illinois river terminals ended November at 7 to 3 under December, while terminals in Southern Illinois posted 2.66-2.73 for cash sorghum.

Soybeans: Prices closed 11 cents higher for the month of November. Government reports, export news, and Brazilian crop progress made the news this month. The major report from the USDA in November was the Crop Production report. Issued on November 12, the 2002 soybean production was estimated at 2.69 billion bushel, which was 1% above the October estimate and 7% below the 2001 production. Based on November 1 conditions, yields for the US were forecast at 37.5 bushel per acre, up slightly from the October report. If realized, the 2002 production would be the lowest since 1999. Illinois was estimated to produce 424.3 million bushel from 10.35 million acres, which averaged 41 bpa in 2002. This compares with 2001 producing 477.9 million bushel from 10.62 million acres, averaging 45 bpa. The other report issued in November was the Supply Demand report. The report issued by the USDA, found production estimates up by 36 million bushel on the Supply side, while on the Demand side crushing estimates were lowered by 15 million bushel and export estimates were increased by 40 million. This left a net increase of 10 million to make the 2002-03 carryout 185 bushel. The average price was also lowered by 10 cents a bushel to 5.40. Even though soybeans inspected for export are 20 million bushel behind last years record pace, prices have received support from recent soybean purchases from China. Any further delays with the South American crop could also widen the export window for the US. The latest Supply Demand report did look for another record crop from Brazil next year. The USDA forecast the Brazilian crop at 49.0 million metric tons, above last months estimate of 48.0 and the 2001-02 crop of 43.5 million. The crop in Argentina was estimated to be larger this year as well. The USDA forecasted the Argentine crop at 32.5 million metric tons, compared to last years crop of 30.0 million. Hot and dry conditions in the northern areas of Brazil and wet weather in southern Brazil continues to slow planting and delay emergence of their soybean crop. The wet weather in the southern regions of Brazil has also made disease a problem as well.

Wheat: The average price paid to producers of soft red wheat in Illinois ended the reporting period 29 cents lower. Crop progress, export news and government reports were in the news this month. With most of the wheat planted this fall, more people look to the condition of the crop. The first estimates on acreage planted will be released by the USDA in January 2003. According to the crop progress report released November 25, the wheat crop was in much better condition this year. The US crop placed 61% in the good to excellent range, with 31% fair, and 8% poor to very poor. This compares to last years, when 44% was placed good to excellent, with 36% fair and 20% very poor to poor. The Illinois crop has faired better than the national average. It placed 74% in the good to excellent category, with 25% fair and only 1% poor to very poor. One factor that has given a boost to prices in November was the purchase of wheat by Egypt. Egypt did purchase wheat from the US in November, but it also bought wheat from France. The dock strike on the West Coast which pressured prices in October has reached an end. A new contract was ratified in November. The Supply Demand report released by the USDA on November 12 indicated few changes. For the 2002-03 crop, wheat production was cut by 9 million bushel, while imports were reduced 5 million. These adjustments lowered the expected carryout to 358 million bushel. With the USDA lowering the carryout, they also raised their expectations for the average price to 3.80 bushel.

Eastern Cornbelt Direct Feeder Cattle

Feeder steers were mostly .50-1.50 higher. Heifer sales were steady to weak. Trading was slow. Demand was moderate. Winter storms and colder temperatures slowed trading activity this week. Reported sales about 58% beef steers, 26% heifers and 16% Holstein steers. Approximately 84% of the cattle marketed this week weighed over 600 lbs. Confirmed sales 1150 this week, 900 last week and 1750 last year. Feeder steers: Medium and Large Frame 1-2: 500-525 lbs 84.00-87.50; 675-775 lbs 85.00-89.00; 800-900 lbs 82.50-85.50. Holstein steers: Medium and Large Frame 3: 850-875 lbs 59.00-61.00. Feeder Heifers: Medium and Large Frame 1-2: 600-750 lbs 79.50-83.50. Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Eastern Cornbelt Sheep

Compared to last week, slaughter lambs and ewes were mostly 2.00-5.00 higher. Goats were steady. Demand was moderate to good. Trading was moderate. The Muslim holiday to celebrate the end of Ramadan has lead to increased demand, especially for lighter weight lambs and goats. Carlot lamb carcass prices in the central U.S. were sharply higher for carcasses under 45 lbs. Carcasses over 45 lbs were unevenly steady. Confirmed sales this week about 62% slaughter lambs, 38% ewes and an additional 648 head of goats. Total sheep and lambs sales 1400, last week N/A and year ago 1500. Slaughter Lambs: Choice 2-3 new crop 120-140 lbs 80.00-85.00; 90-120 lbs 78.00-80.00; 65-75 lbs 80.00-84.00; 55-65 lbs few 96.00. Slaughter Ewes: Cull to Utility: 30.00-35.00; Utility to Good: 35.00-40.00, few up to 43.00. Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 95.00-107.00; 40-60 lbs 94.00-95.00 Selection 3: 20-60 lbs 55.00-62.00 Yearlings: Selection 2: 70-90 lbs 62.00-65.00 Does/Nannies and Bucks/Billies: Selection 2-3: 80-125 lbs 57.00-65.00.

Eastern Cornbelt Hog

For the month of November barrow and gilts in the Eastern Cornbelt were 9.00-10.25 higher on a carcass basis. Base market plant delivered price range at the end of the month was 39.50-46.00 with an average of 43.24. Hog prices were moderately to sharply higher due to seaonal packer demand and winter weather condition offering light supplies. The slaughter rate .2 behind a month ago, and 2.1 percent ahead from a year ago. Demand was light to moderate for moderate offerings. Sows: US 1-3 300-400 lbs 17.00-20.00; 400-500 lbs 19.00-22.00; 500-600 lbs 21.00-24.00 few over 600 lbs 23.00-25.00. Boars: under 300 lbs 12.00-17.00; over 300 lbs 4.00-6.00

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	12-05-02 Cash	12-05-02 Contract*	11-27-02 Cash	11-27-02 Contract*	11-21-02 Cash	11-21-02 Contract*	11-14-02 Cash	11-14-02 Contract*	12-06-01 Cash	12-06-01 Contract**
NORTHERN										
#2 Corn	210-223	220-227	215-230	226-235	222-233	229-235	221-229	227-237	181-190	194-199
#1 Soybeans	535-537	536-548	544-553	551-556	540-547	547-552	540-546	543-553	419-429	421-430
WESTERN										
#2 Corn	213-219	217-225	220-224	225-235	225-236	231-236	223-228	229-236	190-194	194-201
#1 Soybeans	539-548	536-548	554-559	556-561	544-550	551-558	542-553	549-557	422-423	423-432
N. CENTRAL										
#2 Corn	219-229	225-229	222-237	233-241	230-239	235-244	228-236	231-242	188-201	198-206
#1 Soybeans	544-552	537-552	558-566	564-572	552-561	549-563	553-569	548-562	425-433	422-436
S. CENTRAL										
#2 Corn	224-236	226-239	226-245	234-246	230-248	234-243	229-246	234-248	193-203	199-209
#1 Soybean	546-558	542-558	555-575	561-576	550-568	554-570	539-569	551-571	423-440	426-442
#2 Soft Wheat	-	-	-	-	-	-	-	-	-	-
WABASH										
#2 Corn	235-245	239-249	245-252	246-255	248-256	249-257	244-253	244-253	197-204	201-211
#1 Soybean	554-562	556-569	567-577	569-579	560-570	562-572	557-562	564-569	429-437	431-439
#2 Soft Wheat	347-357	284-291	380-386	369-384	374-384	359-378	391-401	368-392	257-267	262-267
#2 Sorghum	-	-	243-244	-	246-247	-	243-244	-	-	
WEST SOUTHWEST										
#2 Corn	225-231	233-236	226-239	239-246	236-242	242-248	235-238	237-245	193-204	199-209
#1 Soybeans	554-563	551-552	562-575	572-583	551-561	565-572	558-564	560-570	433-445	432-437
#2 Soft Wheat	349-363	272-279	376-394	386-392	371-384	377-484	390-396	391-398	266-282	258-264
#2 Sorghum	-	-	242-250	-	252-259	-	249-263	-	201-215	-
LITTLE EGYPT										
#2 Corn	241-242	242-243	249-252	249-252	253-254	253-254	249-250	249-251	190-201	207-209
#1 Soybeans	550-562	559-569	561-574	567-579	553-567	563-572	553-564	560-570	432-439	438-444
#2 Soft Wheat	358-360	287-292	386-393	384-395	382-384	378-382	399-401	392-396	259-267	267-269
#2 Sorghum	-	-	236-271	-	241-277	-	239-274	-	202-215	-

*Contract is new crop delivery **March delivery

Average Country Elevator Bids

Grain	12-05-02	10-31-02	12-06-01	4Wk Avg.
Corn	2.31	2.38	1.95	2.34
Soybeans	5.56	5.49	4.31	5.56
Soft Wheat	3.66	3.99	2.66	3.81
Sorghum	2.45	2.52	2.07	2.49

Grains: Inspections for Export

(1,000 Bushels)

Grain	Week Ended 11/28/02	Week Ended 11/21/02	Week Ended 11/29/01	Season To Date This Year	Season To Date Last Year
Wheat	21,181	13,622	20,589	459,378	513,516
Rye	0	0	0	0	0
Oats	0	0	0	0	5
Barley	1,538	0	392	8,193	15,297
Flaxseed	167	0	0	2,221	1,554
Corn	33,836	39,534	20,894	357,941	432,789
Sorghum	4,352	2,739	2,885	45,056	53,607
Soybeans	28,485	34,320	30,960	325,762	1,157
Sunflower	0	0	0	0	0
Total	89,559	90,215	75,720	1,198,551	1,363,267

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock
MARKET NEWS
Volume 35 #1
January, 2003
George H. Ryan, Governor

GRAIN PRICES LOWER FOR DECEMBER

Feed grains: Prices paid to producers of shelled corn ended the reporting period 3 cents lower, while sorghum prices were steady. Government reports and export news were the highlights of the slow news month. The USDA's Supply Demand report on December 10 was the only major government report for the month. In the report, the USDA raised crushing and milling estimates by 30 million bushel, while lowering export estimates by 25 million. With these adjustments the carryout was lowered from 848 million to 843 million bushels. The average price estimates for corn remained the same at $2.40 per bushel with a range of 2.20 to 2.60. Increased demand for corn used for ethanol helped to increase estimates for crushing and milling uses. The Energy Information Administration reported another monthly production record for October 2002, with production of 4.9 million barrels. The USDA has estimated to use 21% of the corn supply for ethanol production, compared to 18% in the previous marketing year. The slow export pace caused the USDA to reduce expected shipments for the 2002-2003 crop year. For the period ending the December 26, shipments were 63 million behind last year's pace. Many traders await the next series of government reports to be issued on January 10. At that time the Annual Crop Production and the first Grain Stocks report of the year will be released. The Grain Stocks will be the first projection in 2003 of what the 2002 actual production was and projections for usage for the first quarter. Many analysts believe the Grain Stocks report could show the smallest corn stocks since 1997.

Soybeans: Prices closed 7 cents lower for the month of December. Government reports, Chinese purchases, and the South American crop made the news this month. December was a slow month for news and government reports. The USDA released the Supply Demand report on December 10. In somewhat of a surprise, the USDA boosted the estimates for exports by 10 million bushel to 900 million for the crop year. This being the only change from the November report, the carryout was lowered 10 million bushels to 175 million. The average price estimates were increased 10 cents on the low end to range 5.05 to 5.85 per bushel with and average of 5.45. Exports were increased due to moderate to active export shipment pace. As of December 26, the U.S had shipped 434 million bushel, slightly behind the pace of last years record 1.063 billion bushel. In this marketing year and especially in December, purchases by China had helped to support prices. Also in December, poor crushing margins have led processors to reduce processing rates at their plants. ADM announced they would slow operations at plants in Ohio, Kansas, Arkansas, South Carolina, Illinois, and Georgia, The immediate effect of this slow down was a slight increase in soybean meal basis. While the South American planting pace was struggling last month, rain and moderating temperatures have eased their situations. Nearly 90% of the Brazilian crop had been planted by early December. Many have estimated another record soybean crop again this year. In somewhat of a surprise, Safras e Mercado, the Brazilian Ag Agency, cut their estimate for the Brazilian soybean crop by 1 million metric tons to 48.7 million tons, The USDA in their latest forecast had pegged the crop at 49 million tons.

Wheat: The average price to producers of soft wheat in Illinois ended the reporting period an average of 47 cents lower. Government reports exports, and Illinois wheat conditions were in the news in December. The USDA released their Supply Demand report on December 10. The only change from the November report was a 10 million bushels increase in the crushing and milling category. With no other changes the carryout was lowered by 10 millions bushel to 348 million. Average price estimates were unchanged with an average price of 3.80 per bushel and prices ranging from 3.65-3.95. Wheat exports continue to lag behind last years pace. With higher prices in the US, but lower supplies world wide, many expected US exports to increase. But some other countries have increased their portion of the export market. Two of those countries are the former Soviet Union and India. Cold weather in the Ukraine did give wheat prices some support in December. Cold temperatures raised the probability of some crop damage, since some areas had no snow cover. Other news about the Ukraine was that they delivered feed to France and Canada that was infected with disease and pesticides. Both articles gave temporary support to US wheat values. So for this year, wheat inspected for export was running 72 million bushels behind last year's pace. As of December 26, there were 525 million bushels shipped compared to 597 million one year ago. The condition of the Illinois what crop could improve this month. Dry soils particularly in the Southern parts of Illinois, received much needed moisture in December. Showers and two substantial snowfalls have been a benefit to the crop.

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http://www.ams.usda.gov/LSMNpubs/PDF_Monthly/illinois.pdf

Eastern Cornbelt Sheep

Compared to last week, slaughter lambs were weak to 3.00 lower on weights over 90 lbs. Lambs under 90 lbs were sharply lower in light trading. Ewes were 1.00-3.00 higher. Goats were steady. Demand was moderate to good. Trading was moderate. Carlot lamb carcass prices were sharply lower in post-holiday trading. Confirmed sales this week about 31% slaughter lambs, 69% ewes and an additional 782 head of goats. Total sheep and lambs sales 950, last week 1250 and year ago 1150. Slaughter Lambs: Choice 2-3 100-120 lbs 80.00-82.00; 60-70 lbs few 89.00; 55-60 lbs 105.00-108.00. Slaughter Ewes: Utility to Good: 43.00-46.00, few up to 49.00; Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 95.00-107.00; 40-60 lbs 94.00-95.00 Selection 3: 20-60 lbs 55.00-62.00 Yearlings: Selection 2: 70-90 lbs 62.00-65.00 Does/Nannies and Bucks/Billies: Selection 2-3: 80-125 lbs 57.00-65.00 This report covers sheep and lambs sold direct off the farm through local country stations.

Eastern Cornbelt Hog

For the month of December barrows and gilts in the Eastern Cornbelt were 2.00-4.00 lower on a carcass basis. Base market plant delivered price range at the end of the month was 37.00-45.00 with an average of 42.14. Hog prices were slightly higher due winter storms early in the month. Trading activity declined behind seasonal holiday demand and packers previously filled slaughter needs, early in the week. Pork product values were moderately higher as meat inventory are heavy and lack of buying interest pressured trade. Demand was light for all weights and supplies were moderate.
The average monthly price ranges for IL Direct Sows and Boars was: US 1-3 300-400 lbs 16.00-20.00, avg: 17.68; 400-500 lbs 17.00-22.00, avg: 20.08; 500-600 lbs 19.00-24.00, avg: 21.85; few over 600 lbs 23.00-28.00, avg: 23.95. Boars: under 300 lbs 12.00-20.00, avg: 15.15; over 300 lbs 4.00-8.00, avg: 5.38.

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. Jan. 1, 2003

Cattle and calves: Compared to last week, slaughter steers and heifers were mostly 2.00 higher. Supply mainly Choice steers and heifers. Light supply of Holstein steers. Total Receipts this week: 593 Last week: 1000 Last year: 700 **SLAUGHTER STEERS:** Choice 2-4 1000-1475 lbs 71.00-73.00; 1500-1700 lbs 56.00-62.00; 1700-2000 lbs 52.00-56.00. Choice 2-3 and 2-4 1150-1450 lbs 73.00-75.00. Select and Choice 2-3 1025-1350 lbs 69.00-72.00. Select 2-3 1000-1450 lbs 66.00-69.00. **HOLSTEIN STEERS:** Choice 2-3 1300-1700 lbs 58.00-61.00, few up to 62.00. Select and Choice 2-3 1250-1500 lbs 55.00-58.00. Select 2-3 1150-1550 lbs 52.00-55.00. **SLAUGHTER HEIFERS:** Choice 2-4 1000-1450 lbs 71.00-73.00, few up to 75.00. Select and Choice 2-3 950-1300 lbs 69.00-72.00. Select 2-3 900-1300 lbs 66.00-69.00. **HEIFERETTES:** Medium and Large Frame 950-1250 lbs 44.00-54.00. **FEEDER CATTLE:** Compared with last week, light supply of feeder steers and Heifers 2.00-4.00 higher. Overall quality was comparable to last week. **FEEDER STEERS:** Medium and Large 1-2: 300-400 lbs 84.00-92.00; 400-500 lbs 80.00-86.00; 500-600 lbs 78.00-82.00; 600-700 lbs 75.00-80.00; 700-800 lbs 72.00-77.00. Moderately Fleshy: 300-400 lbs 80.00-85.00; 400-500 lbs 77.00-81.00; 500-600 lbs 74.00-78.00; 600-700 lbs 70.00-75.00; 700-800 lbs 67.00-72.00. **HOLSTEIN FEEDER STEERS:** Large Frame 3: 500-800 lbs 59.00-63.00. **FEEDER HEIFERS:** Medium and Large 1: 300-400 lbs thin 79.00-85.00; 400-500 lbs 76.00-82.00, fancy 82.00-84.00; 500-600 lbs 72.00-77.00; 600-700 lbs 70.00-75.00, fancy 75.00-77.00. Moderately Fleshy: 400-500 lbs 72.00-77.00; 500-600 lbs 68.00-73.00; 600-700 lbs 66.00-71.00. Return to Farm: Holstein steers 100-200 lbs 40.00-100.00/head. **COW/CALF PAIRS:** Not tested. **BRED COWS:** Large Frame 1-9 yrs old in 2nd and 3rd stage 475.00-650.00/hd, black influenced 650.00-700.00/hd. Medium and Large Frame 6-10 yr olds 350.00- 475.00/hd. Small to Medium Frame 3-10 yrs old 300.00-425.00/hd. Slaughter Cows and Bulls: 125 head Compared to last week, cows were 1.00-2.00 Higher. Bulls traded firm to 1.00 higher. **SLAUGHTER COWS:** %Lean Weight Price Breakers 75-80 % 850-1200 lbs 32.00-35.00 Boners 80-85 % 850-1200 lbs 34.00-37.00 High Yielding 80-85 % over-1100 lbs 35.00-38.00 Lean 85-90 % 850-1200 lbs 30.00-33.00 85-90 % 750- 850 lbs 27.00-30.00 85-90 %under- 750 lbs 23.00-27.00 **BULLS:** Yield Grade 1 1350-1600 lbs 37.00-41.00, low yielding 35.00-37.00. Yield Grade 1 1500-2100 lbs 41.00-43.00.

Walnut Livestock Auction at Walnut, IL January 2, 2003

Total Slaughter Cattle: 365 head Last Week 525 Last Year 325 Compared to last week slaughter steers and heifers traded 2.00 higher. Holstein steers about 2% **SLAUGHTER STEERS:** Choice 2-3 1200-1425 lbs 74.25-76.50, high yielding 77.75. Choice YG 4-5 1300-1600 lbs 69.00-73.00. Select and Choice 2-3 1050-1280 lbs 70.00-74.00. Select 2-3 1000-1250 lbs 66.75-70.50. **HOLSTEIN STEERS:** Choice 2-3 1280-1650 lbs 63.50-68.00. Select and Choice 2-3 1300-1500 lbs 61.00-63.50. **SLAUGHTER HEIFERS:** Choice 2-3 1100-1350 lbs 73.50-76.75. Choice YG 4-5 1025- 1640 lbs 64.00-72.75. Select and Choice 2-3 1050-1200 lbs 71.00-73.50. Select 2-3 1000-1100 lbs 69.00-71.00. Slaughter Cows and Bulls: 76 head **SLAUGHTER COWS:** % Lean Weight Bulk Price Hi yielding Lo Yielding Commercial 70-75% 1300-1800 lbs 32.50-39.50 44.50 Breakers 75-80% 1240-1585 lbs 31.00-39.50 Boners 80-85% 1000-1300 lbs 31.00-37.50 Lean 85-90% 1000-1300 lbs 20.00-29.00 **SLAUGHTER BULLS:** YG 1 1245-2230 lbs 35.75-38.75.

Chicago Mercantile Exchange Livestock Futures

Cattle: Live Cattle	01-02-03	12-05-02	01-03-02
Feb.	79.60	79.52	70.57
Apr.	79.40	78.62	73.57
Jun.	72.88	72.82	69.97
Aug.	70.65	71.30	69.95
Oct.	71.90	72.50	71.55
Cattle: Feeder Steers			
Jan.	84.45	85.35	85.40
Mar.	82.55	83.90	84.37
Apr.	82.30	83.35	83.80
May	82.55	83.55	83.75
Aug.	84.60	85.65	84.70
Hogs: Lean Value			
Feb.	51.82	54.80	55.60
Apr.	57.95	59.87	59.92
June	64.47	66.75	64.55
July	61.97	63.80	61.00
Aug.	59.45	61.07	59.37
Pork Bellies:			
Feb.	86.17	85.80	81.20
Mar.	84.60	84.75	81.50
May	85.55	85.30	83.00
July	86.00	86.65	83.50

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Jan. 2	7.81	Dec. 5	7.80
Dec. 26	7.81	Nov. 28	Holiday
Dec. 19	7.85	Nov. 21	7.69
Dec. 12	7.85	Nov. 14	7.71

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Jan. 2	122.35	Dec. 5	121.23
Dec. 26	123.37	Nov. 28	Holiday
Dec. 19	124.18	Nov. 21	121.98
Dec. 12	122.78	Nov. 14	113.83

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Jan. 2	51.01	Dec. 5	51.79
Dec. 26	52.61	Nov. 28	Holiday
Dec. 19	51.28	Nov. 21	51.20
dec. 12	52.63	Nov. 14	50.23

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended December 27, 2002 totaled 55,258 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Dec. 27	32.68	-	-
Dec. 20	31.90	44.00	47.39
Dec. 13	33.28	-	42.00
Dec. 6	31.81	36.90	-

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Dec. 27	525,000	1,580,000	45,000
Dec. 20	649,000	2,156,000	60,000
Dec. 13	641,000	2,018,000	69,000
Dec. 6	675,000	2,037,000	66,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Dec. 27	400.6-1267 lbs.	314.5-269 lbs.
Dec. 20	495.1-1265 lbs.	431.3-269 lbs.
Dec. 13	487.9-1264 lbs.	399.2-268 lbs.
Dec. 6	509.5-1263 lbs.	401.4-268 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
Jan. 2	36.50-45.49	39.00-46.80	39.00-47.74
Dec. 26	35.75-44.98	38.25-46.51	38.25-47.27
Dec. 19	35.75-46.18	38.25-47.75	38.25-48.54
Dec. 12	36.50-46.84	38.98-48.09	39.00-49.09

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	01-02-03	12-05-02	01-03-02
Wheat			
Mar.	3.28 3/4	3.53	3.00
May	3.24	3.39 1/2	2.96 1/2
July	3.06 1/2	3.06 1/2	2.92 1/2
Sept.	3.10	3.10 1/2	2.95 1/4
Dec.	3.20	-	3.06
Corn			
Mar.	2.37	2.36	2.10 1/2
May	2.40 3/4	2.38 1/4	2.17
July	2.44 1/2	2.40 3/4	2.23 1/2
Sept.	2.42 1/4	2.40	2.27 3/4
Dec.	2.41 3/4	-	2.34 1/4
Oats			
Mar.	2.05 1/2	2.03 1/2	2.11 3/4
May	1.97 1/2	1.95	1.94 1/2
July	1.78 3/4	1.79 1/4	1.73
Sept.	1.56	-	1.42 1/2
Soybeans			
Jan.	5.84 1/2	5.62	4.23 1/4
Mar.	5.81	5.58 3/4	4.24
May	5.75	5.50 3/4	4.26 3/4
July	5.67 1/2	5.47 1/4	4.31 3/4
Aug.	5.58	5.37 1/4	4.31
Sep.	5.38 1/2	5.21 1/2	4.31
Nov.	5.21 1/2	-	4.34 3/4
Soybean Oil (cents/lb.)			
Jan.	21.30	22.01	15.52
Mar.	21.46	21.99	15.66
May	21.38	21.61	15.87
July	21.32	21.40	16.07
Aug.	21.15	21.10	16.15
Sept.	20.90	-	16.26
Soybean Meal (dollars/ton)			
Jan.	171.00	164.30	148.40
Mar.	172.00	164.40	144.70
May	170.80	163.20	142.60
July	168.80	162.60	143.50
Aug.	165.80	159.90	143.60
Dec.	161.80	-	144.00

Central Illinois Soybean Processor Bids and Offers (Average Price)

	01-02-03	12-05-02	01-3-02
Crude Soybean Oil	22.26	22.91	14.84
Soybean Meal			
*44% FOB Plant Rail	--	--	--
48% FOB Plant Rail	169.50	162.50	151.50
*44% FOB Plant Truck		--	--
48% FOB Plant Truck	177.00	168.00	154.00
#1 Soybean	5.85	5.61 3/4	4.26 1/4

*discontinued 1-1-02

Market News
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Hay Market Report as of January 3, 2003

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were mostly steady to weak in December with sales moderate with moderate to good demand and mostly moderate offerings. The hay market was still centered around the horse and beef interests this month with dairy producers being very conservative with their money. Some price resistance seemed to be slipping into some buyers thoughts. There was more hay offered near the end of the month, but most of this hay was had a slightly higher price tag. Demand for straw was light to moderate with bedding being more of an issue this month. Prices for straw remained steady. Northern: Northern Illinois hay trading was moderate and prices were mostly steady. Demand and movement of hay had improved this month with moderate supplies of hay being offered. Straw prices were steady with demand light. Premium alfalfa 130-140,125-130 in big squares; Good alfalfa 100-120, 100-120 in big squares, 70-90 in big rounds; Fair alfalfa 75-90 in big squares;Low alfalfa 55-75 in big squares. Premium Mix 125-140,120 in big squares;Good Mix 100-120, 100-120 in big squares, 90-105 in big rounds; Fair Mix 50-65 in big squares. Premium Grass 120;Good grass 90-100,90 in big squares and 90 in big rounds;Fair Grass 65-75, 65-75 in big rounds;Oat hay 80 in big squares. Straw 1.25-2.50 per bale in small squares,60-65 in big squares or 60-80 per ton. Central: Central Illinois hay sales were moderate with prices mostly steady to weak with demand moderate. Supplies of hay had been light to moderate, with some being imported into the state. Straw prices were steady with light demand. Premium alfalfa 120-140,125-130 in big squares;Good alfalfa 100-120,100-115 in big squares, 70-80 in big rounds. Fair Alfalfa 85-95, 60-70 in big rounds,70-90 in big squares;Low alfalfa 40-50 in big rounds. Premium Mix 120-140,Good Mix 100-115;70 in big squares;60 in big rounds; Fair Mix 80-90;65-75 in big squares. Premium Grass 90-100, 90 in big rounds;Good Grass 80-90, 60-80 in big rounds;Fair Grass 40-50. Straw was 1.25-2.50 per bale, 50-60 ton in big squares, mostly 60-80 per ton. Southern: Southern Illinois producers reported hay trading moderate with moderate demand. Prices were steady with supplies of hay being light to moderate. Straw prices were mostly steady with light demand. Premium alfalfa 130-140,135-140 in big squares;Good alfalfa 100-120,100-125 in big squares;Fair Alfalfa 80-90,80 in big squares, 85 in big rounds;Low Alfalfa 60,55 in big squares. Premium Mix 130-140;Good Mix 100-120; Low Mix 75-85 in big rounds. Premium Grass 100-130;Good Grass 90-110, 90 in big rounds;Fair Grass 75-90, 85 in big rounds. Oat hay 90 in big rounds. Straw was 1.25-2.50 per bale or 60 in big squares;40-50 big rounds, or 60-80.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	01-02-03	12-05-02	01-05-02
	-dollars per bushel-		
Corn	2.47-2.48	2.47-2.48	2.15-2.16
Soybeans	6.02-6.03	5.79-5.80	4.41-4.42
Soft Wheat	3.49-3.50	3.71-3.72	3.11-3.12
Sorghum	2.63-2.64	2.73-2.74	2.22-2.23

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	01-02-03	12-05-02	01-03-02
Wheat	3.36 3/4	3.51	2.97 1/2
Corn :			
Terminals	2.36	2.34	1.98 1/2
Processors	2.41 1/2	2.37 3/4	2.07
Soybeans	5.84 1/2	5.61	4.23 1/2

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	12-30-02	12-03-02	01-02-02
Soybean Meal 44%			
Chicago	–	–	–
St. Louis	–	–	–
Decatur	–	–	–
Soybean Meal 48%			
Chicago	176.00	174.00	159.50
St. Louis	179.00	179.00	167.50
Decatur	167.00	164.00	149.50
Meat Meal 50%			
St. Louis	169.00	160.00	174.50
Gluten Feed			
IL Prod. Pts.	63.00	70.00	62.50
St. Louis	80.00	75.00	73.00
Gluten Meal 60%			
IL Prod. Pts.	250.00	257.00	245.00
St. Louis	271.00	273.50	262.00
Hominy Feed			
IL Prod. Pts.		–	62.00
St. Louis	87.50	81.00	80.00
Wheat Middlings			
Chicago	–	-	69.50
St. Louis	92.00	80.00	87.50

River Barge Bids to Producers

Grain	01-02-03	12-05-02	01-03-02
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.38-2.43	2.32-2.34	2.08-2.13
Soybeans	5.94-6.00	5.62-5.65	4.36-4.40
Soft Wheat	3.43-3.52	-	3.08-3.12
North of St Louis (Illinois River)			
Corn	2.37-2.39	2.29-2.34	2.02-2.05
Soybeans	5.90-5.92	5.59-562	4.27-4.30
Soft Wheat	-	-	-

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	01-02-03 Cash	01-02-03 Contract*	12-26-02 Cash	12-26-02 Contract*	12-19-02 Cash	12-19-02 Contract*	12-12-02 Cash	12-12-02 Contract*	01-03-02 Cash	01-03-02 Contract*
NORTHERN										
#2 Corn	215-223	217-226	221-229	225-233	217-221	221-227	215-226	222-229	183-186	187-192
#1 Soybeans	563-569	556-560	542-548	539-547	544-548	536-544	549-556	550-555	400-406	401-406
WESTERN										
#2 Corn	220-227	218-224	222-231	225-232	222-228	222-229	215-223	221-228	186-190	189-194
#1 Soybeans	567-580	558-568	548-559	539-549	544-557	536-546	549-560	548-559	406-414	402-412
N. CENTRAL										
#2 Corn	227-232	225-232	230-237	233-238	226-236	230-235	223-231	229-235	189-197	193-206
#1 Soybeans	567-580	564-573	549-561	545-556	546-559	542-553	557-565	550-564	407-418	402-414
S. CENTRAL										
#2 Corn	225-237	226-239	228-242	232-245	230-238	228-242	226-239	230-242	191-201	194-205
#1 Soybean	570-581	563-582	551-566	542-563	548-562	543-560	558-573	555-572	408-426	405-429
#2 Soft Wheat	-	-	-	-	-	-	-	-	-	-
WABASH										
#2 Corn	237-246	241-249	242-252	247-255	239-249	244-252	238-246	243-251	192-201	195-205
#1 Soybean	578-584	578-588	559-564	559-569	559-564	556-566	568-576	569-582	417-424	416-419
#2 Soft Wheat	329-334	276-292	338-348	277-288	350-360	280-295	355-360	281-296	275-281	269-278
#2 Sorghum	237-242	-	242-243	-	238-240	-	238-239	-	-	
WEST SOUTHWEST										
#2 Corn	230-232	230-233	231-237	236-239	230-235	236-239	227-233	235-238	193-200	195-204
#1 Soybeans	574-587	569-581	560-568	551-554	558-569	548-551	567-577	564-569	417-429	415-424
#2 Soft Wheat	327-341	272-279	338-348	273-276	350-360	277-283	351-364	281-283	287-305	260-274
#2 Sorghum	238-243	-	244-249	-	241-252	-	242-251	-	198-209	-
LITTLE EGYPT										
#2 Corn	244-247	247-249	248-251	251-255	245-247	250-252	244-246	246-251	198-202	203-207
#1 Soybeans	572-584	581-588	562-566	562-569	555-564	559-566	564-576	572-582	422-424	419-426
#2 Soft Wheat	337-348	276-292	346-348	283-288	359-360	290-295	360-365	291-296	280-285	275-278
#2 Sorghum	257-267	-	263-273	-	260-270	-	259-269	-	195-213	-

*Contract is new crop March wheat delivery

Average Country Elevator Bids

Grain	01-02-03	12-05-02	01-03-02	4Wk Avg.
Corn	2.32	2.31	1.94	2.32
Soybeans	5.75	5.56	4.16	5.58
Soft Wheat	3.35	3.66	2.86	3.51
Sorghum	2.47	2.45	2.04	2.48

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended 12/26/02	Week Ended 12/19/02	Week Ended 12/27/01	Season To Date This Year	Season To Date Last Year
Wheat	15,731	15,219	15,848	524,614	596,603
Rye	0	0	0	0	0
Oats	0	0	0	0	5
Barley	611	22	0	9,523	16,902
Flaxseed	0	0	0	2,745	2,233
Corn	18,844	47,059	33,342	499,611	562,968
Sorghum	3,566	4,449	1,986	56,036	74,797
Soybeans	22,778	20,610	25,259	434,694	475,078
Sunflower	0	0	0	0	2,261
Total	61,530	87,359	76,435	1,527,223	1,730,847

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock
MARKET NEWS

Volume 35 #4
April, 2003
Rod R. Blagojevich, Governor

MARCH GRAIN PRICES WERE MIXED

FEED GRAINS: Prices paid to producers of shelled corn ended the reporting period 4 cents higher, while sorghum prices were 3 cents lower. Government reports, weather, exports, and the other grain prices influenced corn values in March. The Supply Demand report issued March 11 by the USDA, estimated the carryout to increase 75 million bushel to 1.004 billion by the end of the crop year. The sole reason for the increase was the 75 million bushel decrease in the export estimate. The 1.75 billion bushel export estimate was the lowest forecast in 9 years. This was primarily due to the increased competition from China, Argentina, and Brazil in the world markets. The USDA reports that had the biggest positive effect were the Prospective Planting and Quarterly Grain Stocks report released on March 31. Traders had estimated a range of 80.1 to 81.0 million acres of corn to be planted. However, the USDA's forecast was 79.022 million acres, which was considerably below the trade guesses and almost identical to the 2002 acres. Quarterly Grain Stocks for corn were also below the average trade estimates. Corn stocks in all positions on March 1, 2003 totaled 5.13 billion bushel, down 11% from one year ago, according to USDA's report. The December 2002 –February 2003 usage was 2.51 billion bushel, compared to 2.47 billion one year ago. Sorghum plantings nationwide were forecast at 9.451 million acres, down 1% from one year ago. Producers in Illinois were expected to plant 90,000 acres, which is 13% higher than 2002's 80,000 acre crop. Sorghum stocks in all positions in the US totaled 163 million bushel, which was 16% lower than one year ago. Usage for the December 2002-February 2003 period was 69 million bushel, compared to 120 million bushel one year ago. Some weather forecasters believe dry weather will move farther east this year and move deeper into the cornbelt. These assumptions have traders looking at weather forecasts much earlier in the growing season. The slow export pace has definitely pressured corn prices as they are way behind last years pace. Corn inspected for export has totaled 850.8 million bushel by March 27, compared to 1.022 billion bushel one year ago. Also in March, sharply lower prices for wheat have weakened corn prices. Rain in the Plains and slow exports have lowered wheat prices.

SOYBEANS: Prices closed 4 cents lower for the month of March. Government reports, the South American crop, and Chinese exports were again marketing news in March. The Supply Demand report released March 11 by the USDA estimated the carryout would be 160 million bushel, 5 million lower than the February report. Due to slowing demand, the crushing and milling category was cut by 15 million bushel. Steady to increasing demand from China, was one reason to raise export estimates 20 million bushel. At this time, the average price for soybeans was estimated to be in a range from $5.20 to $5.60 per bushel. On March 31, the USDA announced the Prospective Planting report. Their forecast was on the high end of traders' estimates at 73.182 million acres, compared to the 2002 Final Acreage of 73.76 million acres. This would be the lowest planted acreage since 1998. Illinois producers intend to plant 10.4 million acres, down 1% from the 10.55 million acres one year ago. Quarterly grain stocks were also considered bearish by traders. Soybeans stored in all positions on March 1, 2003 totaled 1.20 billion bushel, which was 10% lower than one year ago. Disappearance for December 2002-February 2003 totaled 912 million bushel, which was 3% lower from the same period one year ago. The soybean crops in South America continue to do well. In its latest forecast, the USDA estimated the Argentine soybean crop at 35.0 million metric tons, up from the prior report of 33.5 million and 30.0 million last year. This will be from a record high acreage of 12.5 million hectares. As of the first week of March, an estimated 13% of the Brazilian crop had been harvested. The latest estimate for the Brazilian crop by the USDA was unchanged from the prior report at 51.0 million metric tons. China continued to buy US soybeans in March. In the March Supply Demand report, the USDA increased expected soybean exports to China by 1 million tons to 16.0 million for the crop year. Although the South American crop is being harvested, it takes time to make the crop available for export. This is one reason why export sales to China continue for the US.

WHEAT: The average price paid to producers of Soft Red Wheat in Illinois ended the reporting period 32 cents lower. Government reports, improving crop conditions, and a slow export trade were news makers in March. The Supply Demand report released by the USDA on March 11, did forecast another increase in the wheat carryout. A cut of 25 million bushel in the export category was the largest adjustment in the report. It was also expected by the trade. As of March 27, wheat inspected for export totaled 704.3 million bushel, compared to 817.8 million bushel one year ago. The USDA Prospective Planting report, released on March 31, estimated all wheat seedings were expected to total 61.7 million acres in 2003. This was 2% higher than one year ago. Winter wheat will compose 44.3 million acres of the total, 6% higher than one year ago. Of the 44.3 million acres, 31.9 million was to be Hard Red Winter, 8.2 million Soft Red Winter and 4.2 million acres of White Winter. The Quarterly Grain Stocks report released March 31, revealed 905 million bushel of wheat stored in all positions on March 1, 2003. This was 25% lower than one year ago. The disappearance for the December 2002-February 2003 was 415 million bushel, just slightly higher than one year ago. Besides slow export sales, the other factor pressuring wheat prices was improving crop conditions. The conditions for the week ended March 30, from the USDA Weekly Crop Progress report, showed the US crop to have 51% in the Excellent to Good category, 35% Fair and 14% Poor to Very Poor. This compares to 31% Excellent to Good, 35% Fair, and 34% Poor to Very Poor one year ago. The Illinois wheat crop for 2003 posted 72% in the Excellent to Good category, 26% Fair, and only 2% Poor to Very Poor. Just one year ago, the Illinois wheat crop had 68% rated Excellent to Good, 31% Fair, and 1% Poor to Very Poor.

Eastern Cornbelt Direct Feeder Cattle

Compared to last month Eastern Cornbelt(Illinois, Indiana, Michigan, and Ohio) feeder cattle were mostly 1.00-3.00 higher on cattle over 600 lbs. Demand was light to moderate and trading was slow to moderate. Early month cattle prices were sharply lower but stronger futures prices and improved buyer interest strengthened prices at month's end. Confirmed sales for the month: 3900 head. Feeder steers: Medium and Large Frame 1-2: small lot 489 lbs 95.00; 600-650 lbs 81.00-85.00; 650-700 lbs 85.00-89.00; 700-875 lbs 77.00-79.00. Holstein steers: Medium and Large Frame 3: 700-800 lbs 64.7566.25. Feeder Heifers: Medium and Large Frame 1-2: 400-625 lbs 81.00-84.00; 675-750 lbs 77.50-79.00.

Eastern Cornbelt Sheep

Eastern cornbelt slaughter lamb prices were 5.00-8.00 higher for lambs over 90 lbs compared to last month. Lambs under 90 lbs were 4.00-8.00 lower. Ewe prices were 8.00-10.00 lower. Goats remained steady. Demand was moderate to good. Trading was moderate to active. Tight supplies, sharply higher carcass lamb prices and continued good demand pushed lamb prices higher early in the trading period but at month's end the market started to weaken. Light lambs and ewe prices were weaker as the end of the Muslim holiday season led to decreased demand for those markets. Total monthly sales were 4400 head of lambs and ewes with an additional 2300 head of goats. Slaughter Lambs: Choice 2-3 90-130 lbs 90.00-95.00, few up to 100.00; 50-70 lbs few 106.00-112.00. Slaughter Ewes: Utility to Good 1-3: 35.00-40.00; Cull to Utility: few 25.00-35.00. Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 92.00-102.00; 40-60 lbs 90.00-92.00. Selection 3: 20-60 lbs 50.00-57.00. Yearlings: Selection 2: 70-90 lbs 57.00-62.00. Does/Nannies and Bucks/Billies: Selection 2-3: 80-125 lbs 45.00-50.00.

Eastern Cornbelt Hog

Barrows and gilts in the Eastern Cornbelt were firm to 2.50 higher on a carcass basis. Base market plant delivered price range was 40.00-49.50 with an average of 46.96. Trading activity was moderate to good, although larger than expected slaughter numbers pressured market values. Monthly Hog and Pig report released on March 28 showed U.S. inventory down 2 percent from a year ago at 58.1 million head and Breeding inventory down 4 percent from a year ago at 5.96 million head. The slaughter at the end of March totaled 25,858,000 head, which was .7 percent ahead of last year. Sows ended with light to moderate demand for all weights and supplies were moderate. Prices ended steady to 2.00 lower. US 1-3 300-400 lbs 18.00-22.00; 400-500 lbs 22.00-24.00; 500-600 lbs 24.00-26.00 few over 600 lbs 25.00-28.00; Boars: under 300 lbs 18.00-22.00; over 300 lbs 4.00-6.00. Feeder Pigs: SEW 10-lb pigs were lower for the month On March 28, with a Composite of 25,261 head, prices ranged from 24.00-31.64 and the weighted average of 27.53.

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	04-03-03	03-06-03	04-04-02
Wheat			
May	2.81 1/2	3.13 3/4	2.80 1/2
July	2.86 1/4	3.11 1/4	2.86
Sept.	2.90 1/2	3.16	2.91 1/2
Dec.	3.01 1/2	3.26	3.02 1/4
Mar.	3.07	–	3.07 1/2
Corn			
May	2.38 3/4	2.40 1/4	2.01 1/2
July	2.39 1/4	2.42 1/4	2.07 3/4
Sept.	2.38 3/4	2.42 1/4	2.14
Dec.	2.39 3/4	2.43 1/2	2.22 1/4
Mar.	2.45	–	2.30 3/4
Oats			
May	1.84 1/4	1.87	2.15 1/4
July	1.62	1.76 1/2	1.68 3/4
Sept.	1.50 1/2	1.59	1.44
Dec.	1.48	-	1.42
Soybeans			
May	5.85 1/4	5.62 1/4	4.59
July	5.82 3/4	5.60 1/4	4.63 1/4
Aug.	5.70	5.50 1/2	4.62 1/4
Sep.	5.40	5.33 1/2	4.58 1/4
Nov.	5.16 1/2	5.16 1/4	4.61 1/2
Jan.	5.19	–	4.65
Mar.	5.21 1/2	–	4.69
Soybean Oil (cents/lb.)			
May	21.73	20.54	16.32
July	21.82	20.65	16.58
Aug.	21.71	20.57	16.71
Sept.	21.42	20.43	16.85
Oct.	20.92	20.18	16.98
Dec.	20.62	19.88	17.25
Jan.	20.45	–	17.37
Soybean Meal (dollars/ton)			
May	171.80	171.90	155.40
July	171.10	170.10	154.60
Aug.	166.60	165.20	153.50
Sept.	159.40	161.30	152.00
Oct.	152.00	154.80	150.70
Dec.	151.40	153.80	151.40
Jan.	151.40	–	151.50

Central Illinois Soybean Processor Bids and Offers (Average Price)

	04-03-03	3-06-03	04-04-02
Crude Soybean Oil	22.30	21.16	--
Soybean Meal			
*44% FOB Plant Rail		--	--
48% FOB Plant Rail	173.00	177.00	158.00
*44% FOB Plant Truck		--	--
48% FOB Plant Truck	178.00	179.50	162.00
#1 Soybean	5.94 1/4	5.69 3/4	4.62

*discontinued 1-1-02

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Hay Market Report as of April 3, 2003

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were mostly steady in March with moderate hay sales. While sales were active in early March, they slowed to a light to moderate range near the end of the month. Demand was moderate to good with moderate to light offerings. This report was produced from sales of 1980 tons of hay and straw. While hay prices on the producer level were mostly steady, prices at auctions in Illinois remained firm. The values for some of the lower quality hay edged higher. Demand remained good from dairy and horse interests. With the alfalfa crop starting to green up, most of the southern and central Illinois stands look to be in great shape. Producers in Northern Illinois need more time to evaluate their crop. Straw prices were steady to weak. Demand was light for moderate to heavy offerings, with demand just getting a good start from the landscaping industry. Northern: Northern Illinois hay trading was moderate and prices were mostly steady. Demand was moderate with moderate to light supplies. Straw prices were steady with demand light. Premium alfalfa 130-140, with some up to 160; 125-150 in big squares; Good alfalfa 100-125, 100-130 in big squares, 70-90 in big rounds; Fair alfalfa 90-100, 95-115 in big squares; Utility alfalfa 55-75 in big squares. Premium Mix 125-140, 120 in big squares; Good Mix 100-125, 100-120 in big squares, 90-105 in big rounds; Fair Mix 90-100, 65 in big squares; Utility 80-85, 50-55 in big squares. Premium Grass 120; Good grass 90-115, 90 in big squares and 90 in big rounds; Fair Grass 65-75, 65-75 in big rounds. Straw 1.00-2.00 per bale in small squares, 45-65 in big squares or 60-80 per ton for small squares. Central: Central Illinois hay sales were moderate with prices mostly steady with demand moderate to good. Straw prices were steady with light demand. Premium alfalfa 120-140, with some up to 160, 145 in big squares; Good alfalfa 110-130, 100-115 in big squares, 70-80 in big rounds. Fair Alfalfa 95-115, 60-70 in big rounds, 90-110 in big squares; Utility alfalfa 60-80, 40-50 in big rounds. Premium Mix 120-140, Good Mix 105-125; 70-95 in big squares; 60 in big rounds; Fair Mix 80-90; 65-75 in big squares, 65 in big rounds. Premium Grass 100-120, 90 in big rounds; Good Grass 80-100, 60-80 in big rounds; Fair Grass 60-80, Utility 50-60. Straw was mostly 1.00-2.00 per bale, 45-55 ton in big squares, mostly 60-80 per ton for small squares. Southern: Southern Illinois producers reported hay trading moderate with moderate demand. Prices were mostly steady. Interest still remains from the dairy and horse industry. The alfalfa crop was coming out of dormancy in fine shape with no indications of winterkill. The warm temperatures near the end of the month had growers anxious about weevil activity. Straw prices were steady to weak with very light demand. Premium alfalfa 140, with some up to 160; 150-160 in big squares; Good alfalfa 120-140, 130-145 in big squares; Fair Alfalfa 90-115, 80-115 big squares, 85 in big rounds; Utility Alfalfa 60-90, 55 in big squares. Premium Mix 130-150, 130-140 big squares; Good Mix 110-130; Fair Mix 90-110; Utility Mix 75-85 in big rounds. Premium Grass 120-130; Good Grass 90-120, 90 in big rounds; Fair Grass 85-100, 85 in big rounds; Utility Grass 60-85. Straw was mostly 1.00-2.00 per bale or 45-55 in big squares; 35-40 big rounds, or 60-80 per ton for small squares.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	04-03-03	03-06-03	04-04-02
	-dollars per bushel-		
Corn	2.50-2.51	2.54-2.55	2.07-2.08
Soybeans	5.97-5.98	5.78-5.79	4.61-4.62
Soft Wheat	3.14-3.15	3.36-3.37	2.91-2.92
Sorghum	2.54-2.55	2.52-2.53	2.07-2.08

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	04-03-03	03-06-03	04-04-02
Wheat	3.04 1/2	3.31 3/4	2.85 1/2
Corn :			
Terminals	2.44 3/4	2.44 3/4	1.98 1/2
Processors	2.48 1/4	2.49	2.03 1/2
Soybeans	5.86 3/4	5.65 1/4	4.55

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	04-01-03	03-04-03	04-02-02
Soybean Meal 48%			
Chicago	182.00	190.00	173.00
St. Louis	187.50	188.50	177.00
Decatur	172.00	180.00	163.00
Meat Meal 50%			
St. Louis	186.00	191.00	190.00
Gluten Feed			
IL Prod. Pts.	65.00	67.00	55.00
St. Louis	76.00	76.50	68.50
Gluten Meal 60%			
IL Prod. Pts.	221.00	235.00	217.50
St. Louis	244.00	250.00	231.00
Hominy Feed			
IL Prod. Pts.	71.00	77.00	66.00
St. Louis	88.00	76.00	77.50
Brewer's Dried Gr.			
Newark, N.J.	94.00	88.00	83.00
Williamsburg, VA	84.00	78.00	73.00
Wheat Middlings			
Chicago	61.00	71.50	62.50
St.Louis	65.00	76.00	81.50
Alfalfa Meal Deh. 17%			
Toledo	178.00	177.50	168.50
Cottonseed Meal 41% Solvent			
St. Louis, MO	158.00	159.00	140.00
Distillers Dried Grains			
Central Illinois	93.50	92.50	70.50
Lawrenceburg, IN	97.00	85.00	70.00
Cane Feed Molasses 43% Sugars			
Upper Mis. River	82.50	82.50	85.00
New Orleans	60.00	60.00	67.50

River Barge Bids to Producers

Grain	04-03-03	03-06-03	04-04-02
	-dollars per bushel-		
South of St. Louis (Mississippi River)			
Corn	2.41-2.45	2.42-2.52	2.00-2.03
Soybeans	5.89-5.95	5.66-5.77	4.57-4.61
Soft Wheat	3.12-3.14	3.33-3.39	2.88-2.89
North of St Louis (Illinois River)			
Corn	2.39-2.42	2.41-2.43	1.98-2.02
Soybeans	5.87-5.89	5.63-5.66	4.52-4.55
Soft Wheat	-	-	-

Prepared by the Illinois Department of Agriculture, Market News Service in cooperation with the U.S. Department of Agriculture, Agricultural Marketing Service

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. April 2, 2003

Cattle and calves: Compared to last week, slaughter steers and heifers were mostly 1.00 higher. Supply mainly Choice steers and heifers. Large supply of Holstein steers. Total Receipts this week: 850 Last week: 770 Last year: 1160 **SLAUGHTER STEERS:** Choice 2-4 1025-1500 lbs 76.00-79.00; 1500-1600 lbs 69.00-72.00. High Yielding 1100-1400 lbs 78.00-80.00, few up to 81.00. 1500-1600 lbs 71.00-73.00. Select and Choice 2-3 1000-1400 lbs 74.00- 77.00. Select 2-3 925-1375 lbs 70.00-74.00, low yielding 67.00-70.00. **HOLSTEIN STEERS:** Choice 2-3 1200-1800 lbs 64.00-68.00, few gaunt 69.00 and 69.50. Select and Choice 2-3 1175-1500 lbs 62.00-64.00. Select 2-3 1150-1600 lbs 58.00-62.00, low yielding 53.00-58.00. **SLAUGHTER HEIFERS:** Choice 2-4 1000-1400 lbs 76.00-79.00; high yielding 78.00-80.00, few up to 81.00. Select and Choice 2-3 950-1275 lbs 74.00- 77.00. Select 2-3 950-1250 lbs 70.00-74.00. **HEIFERETTES:** Medium and Large Frame 1075-1650 lbs 44.00-53.00. **FEEDER CATTLE:** Compared with last week, Feeder Steers and Heifers were generally steady. Overall quality was comparable to last weeks level. **FEEDER STEERS:** Medium and Large 1: thin 300-400 lbs 88.00-95.00, Fancy 95.00-96.00; 400-500 lbs 85.00-91.00; 500-600 lbs 82.00-87.00; 600-700 lbs 76.00-84.00; 700-800 lbs 73.00-78.00. Moderately fleshy: 300-400 lbs 84.00-90.00; 400-500 lbs 78.00-85.00; 500-600 lbs 74.00-82.00; 600-700 lbs 70.00-76.00; 700-800 lbs 68.00-73.00. Medium and Large Frame 1-2: 300-400 lbs 80.00-84.00; 400-500 lbs 72.00-80.00; 500-600 lbs 70.00-75.00. **FEEDER HOLSTEINS** Large Frame 3: 400-500 lbs 68.00-76.00, pkg preconditioned 600 lbs at 60.50. **FEEDER HEIFERS:** Medium and Large Frame 1: thin 300-400 lbs 80.00-88.00; 400-500 lbs 75.00-81.00, Fancy 81.00-83.00; 500-600 lbs 72.00-78.00, Fancy 78.00-81.00; 600-700 lbs 67.00-72.00. Moderately fleshy: 300-400 lbs 74.00- 80.00; 400-500 lbs 71.00-75.00; 500-600 lbs 67.00-72.00. Medium and Large Frame 1-2: 300-400 lbs 67.00-74.00; 400-500 lbs 65.00-71.00. Return to Farm Calves: Holstein males 100-200 lbs 70.00-150.00/hd. **COW/CALF PAIRS:** Medium to Large Frame 1-10 yrs old 850-1000 lbs 460.00-590.00/pr. **BRED COWS:** Large Frame 1-10 yrs old in 2nd and 3rd stage 900-1200 lbs 450.00-580.00/hd; 1200-1700 lbs 560.00-675.00/hd. Medium to Large Frame 1-10 yrs old 725-1000 lbs 350.00-500.00/hd. **REPLACEMENT BULLS:** Few Black Large Frame 1 yr old 1050-1160 lbs 850.00- 975.00/hd. Slaughter Cows and Bulls: 150 head. Compared to last week, both classes were firm to 1.00 higher. **SLAUGHTER COWS:** %Lean Weight Price Hi Yielding Breakers 75-80 % 850-1200 lbs 37.00-40.00 Boners 80-85 % 850-1200 lbs 39.00-42.00 High Yield 80-85 % over 1100 lbs 40.00-43.00 Lean 85-90 % 850-1200 lbs 35.00-38.00 85-90 % 750- 850 lbs 32.00-35.00 85-90 %under- 750 lbs 25.00-32.00 **BULLS:** Yield Grade 1-2 1300-2150 lbs 43.00-47.00. Yield Grade 1 1800-2000 lbs 47.00-49.00.

Walnut Livestock Auction at Walnut, IL April 3, 2003

Total Slaughter Cattle: 585 head Last Week 445 Last Year 500 Compared to last week, slaughter steers and heifers were 2.00 higher. Quality was above normal with good demand for all classes. Holstein steers about 11% **SLAUGHTER STEERS:** Choice 2-3 1200-1400 lbs 81.00-83.60, high yielding 84.25. YG 4-5 1460-1555 lbs 76.50-78.50. Select and Choice 2-3 1150-1430 lbs 77.00- 80.75. Select 2-3 1070-1225 lbs 75.00-79.00. **HOLSTEIN STEERS:** Choice 2-3 1220-1286 lbs 74.50-76.25, high yielding 77.00. Select and Choice 2-3 1200-1600 lbs 72.50-75.50. Select 2-3 1100-1500 lbs 70.00-73.00. **SLAUGHTER HEIFERS:** Choice 2-3 1000-1230 lbs 79.75-82.85, high yielding 84.00. YG 4-5 1185-1588 lbs 65.00-79.85. Select and Choice 2-3 1000-1150 lbs 77.75-80.75. Select 2-3 900-1200 lbs 77.00-80.75. Slaughter Cows and Bulls: **SLAUGHTER COWS:** % Lean Weight Bulk Price Hi yielding Lo Yielding Commercial 70-75% 1425-1750 lbs 40.50-46.50 Breakers 75-80% 1160-1540 lbs 37.50-41.00 Boners 80-85% 1065-1355 lbs 34.00-37.50 Lean 85-90% 1025-1125 lbs 25.00-32.00 **SLAUGHTER BULLS:** YG 1& 2 1000-1120 lbs 47.50-50.50; 1200-1730 lbs 46.00-47.50. Plain 1120-1595 lbs 37.50-43.00.

Chicago Mercantile Exchange Livestock Futures

	04-03-03	03-06-03	04-04-02
Cattle: Live Cattle			
Apr.	76.87	74.60	70.12
Jun.	71.30	69.67	64.80
Aug.	68.02	68.80	63.32
Oct.	69.72	69.00	67.05
Dec.	71.30	70.10	68.85
Cattle: Feeder Steers			
Apr.	78.70	75.62	77.50
May	78.45	76.80	77.45
Aug.	81.92	79.97	80.60
Sept.	81.90	79.85	80.45
Oct.	81.92	--	80.42
Hogs: Lean Value			
Apr.	49.85	51.87	46.95
June	58.85	61.90	57.77
July	58.82	60.35	56.45
Aug.	58.20	59.52	54.05
Oct.	51.60	51.70	46.25
Pork Bellies:			
May	89.70	86.80	70.65
July	90.45	87.12	71.35
Aug.	87.85	84.25	70.15
Feb.	79.92	--	--

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended.

Apr. 3	8.21	Mar. 6	8.16
Mar. 27	8.23	Feb. 27	8.13
Mar. 20	8.03	Feb. 20	8.06
Mar. 13	8.06	Feb. 13	7.98

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Apr. 3	129.20	Mar. 6	128.62
Mar. 27	127.01	Feb. 27	129.82
Mar. 20	125.36	Feb. 20	126.11
Mar. 13	124.22	Feb. 13	129.26

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Apr. 3	53.81	Mar. 6	53.80
Mar. 27	54.20	Feb. 27	54.04
Mar. 20	56.80	Feb. 20	53.50
Mar. 13	55.12	Feb. 13	53.30

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended March 28, 2003 totaled 75,570 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Mar. 28	27.53	51.00	46.70
Mar. 21	27.38	52.00	50.00
Mar. 14	27.91	-	46.05
Mar. 7	28.20	-	46.51

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Mar. 28	629,000	1,906,000	64,000
Mar. 21	618,000	1,879,000	52,000
Mar. 14	616,000	1,915,000	52,000
Mar. 7	636,000	1,907,000	55,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Mar. 28	470.1-1245 lbs.	379.6-268 lbs.
Mar. 21	496.5-1253 lbs.	380.4-267 lbs.
Mar. 14	491.0-1258 lbs.	377.8-267 lbs.
Mar. 7	482.2-1262 lbs.	378.0-267 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered
(185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
Apr. 3	40.75-50.50	42.83-52.22	43.24-53.08
Mar. 27	40.25-53.26	42.75-54.51	42.75-55.51
Mar. 20	41.50-53.25	44.00-54.50	44.00-55.50
Mar. 13	42.50-51.57	45.00-52.82	45.00-53.82

Illinois Grain & Livestock Market News
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Springfield, IL 62794-9281

Time
Value

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- March, 2003 -

INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	04-03-03 Cash	04-03-03 Contract*	03-27-03 Cash	03-27-03 Contract*	03-20-03 Cash	03-20-03 Contract*	03-13-03 Cash	03-13-03 Contract*	04-04-02 Cash	04-04-02 Contract**
NORTHERN										
#2 Corn	222-234	211-218	213-229	202-210	217-232	209-214	218-228	204-216	181-187	183-191
#1 Soybeans	561-572	485-490	555-565	482-492	550-560	481-490	549-560	484-492	429-439	422-431
WESTERN										
#2 Corn	221-229	204-216	213-221	197-200	219-225	202-217	219-226	203-215	180-187	180-200
#1 Soybeans	564-575	488-500	558-572	486-502	552-562	485-502	554-564	485-505	430-444	422-446
N. CENTRAL										
#2 Corn	230-237	212-223	221-230	205-215	226-234	209-220	228-235	211-222	184-194	186-200
#1 Soybeans	574-581	485-499	567-575	485-501	561-570	482-499	562-571	485-498	441-447	428-435
July Wheat		252-259		252-260		261-269		268-276		
S. CENTRAL										
#2 Corn	229-242	211-230	223-232	204-220	226-239	201-224	229-240	211-227	187-195	189-205
#1 Soybean	570-589	488-507	564-584	489-506	557-579	485-504	560-578	488-505	436-455	428-446
#2 Soft Wheat	-	255-258	-	253-259	-	260-268	-	273-274	-	251-261
WABASH										
#2 Corn	243-254	220-225	235-245	212-217	240-250	215-221	242-251	219-224	187-196	190-200
#1 Soybean	584-589	494-502	580-584	497-504	574-582	494-502	575-582	496-504	448-453	432-439
#2 Soft Wheat	282-291	266-278	284-293	266-278	295-304	275-287	303-312	282-294	254-271	260-274
#2 Sorghum	238-239	-	228-229	-	234-235	-	235-236	-	-	
WEST SOUTHWEST										
#2 Corn	229-241	214-221	220-231	207-213	225-236	211-216	232-238	211-219	185-193	187-195
#1 Soybeans	575-582	496-506	567-578	497-507	561-573	495-506	567-576	496-507	438-449	432-442
#2 Soft Wheat	287-296	263-271	269-294	262-270	280-298	270-280	298-310	272-287	268-290	259-286
#2 Sorghum	230-233	-	218-230	-	215-230	-	222-230	-	182-188	-
LITTLE EGYPT										
#2 Corn	240-249	221-225	241-242	213-217	246-247	217-221	248-249	209-224	194-196	195-197
#1 Soybeans	578-589	495-500	582-586	497-502	577-581	495-500	566-581	496-503	446-452	430-437
#2 Soft Wheat	291-293	261-271	293-295	260-271	304-306	279-280	312-314	272-287	257-271	261-274
#2 Sorghum	244-245	-	258-259	-	263-264	-	265-266	-	179-207	-

*Contract is new crop
**March corn and beans, June/July wheat

Average Country Elevator Bids

Grain	04-03-03	03-06-03	04-04-02	4Wk Avg.
Corn	2.36	2.38	1.89	2.32
Soybeans	5.77	5.55	4.43	5.66
Soft Wheat	2.90	3.21	2.68	2.94
Sorghum	2.38	2.48	1.89	2.39

Grains: Inspections for Export

(1,000 Bushels)

Grain	Week Ended 03/27/03	Week Ended 03/20/03	Week Ended 03/28/02	Season To Date This Year	Season To Date Last Year
Wheat	20,458	12,219	14,364	704,275	817,825
Rye	0	0	0	0	0
Oats	0	0	0	0	5
Barley	0	0	12	13,196	20,719
Flaxseed	0	0	0	2,745	2,233
Corn	31,122	27,717	40,279	850,780	1,022,858
Sorghum	1,887	1,658	2,258	91,902	133,202
Soybeans	12,204	27,924	13,801	856,269	847,045
Sunflower	0	0	0	0	2,261
Total	65,671	69,518	70,480	2,519,167	2,846,148

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock
MARKET NEWS

Volume 35 #5
May, 2003
Rod R. Blagojevich, Governor

PRICES FOR APRIL WERE MIXED

FEED GRAINS: Prices paid to producers of shelled corn ended the reporting period 7 cents lower, while sorghum prices were 6 cents lower. In a slow news month for corn, prices were led by soybeans and wheat. Upward momentum began with the Prospective Planting report showing planting intentions by US farmers of 79 million acres. Planting of corn in central Illinois began the first of April, much of it on a limited basis. By April 13, according to the Illinois Ag Statistics Service, 3% of the Illinois crop had been planted. According to the USDA's Crop Progress report as of April 27, 29% of the US crop had been planted, compared to 12% the previous week and 26% one year ago. Planting of sorghum was 19% complete nationwide, compared to 17% the previous week and 20% one year ago. In Illinois, 47% of the corn crop had been planted compared to 21% the previous week, and 26% one year ago. There has been limited planting of sorghum in Illinois this month. Progress continues to be made in the renewable fuels area with ethanol and biodiesel. The House of Representatives passed a bill that included a 5 billion gallon per year renewable fuels standard. The final bill has not yet passed. The Renewable Fuels Association announced the US ethanol industry has set another production record in March 2003, producing 175,000 barrels per day. Production increased 34% from one year ago when the industry produced 128,000 barrels per day. The US is expected to produce 2.6 billion gallons in 2003, up from 2.13 billion in 2002. The Supply demand report was the only major report issued for corn by the USDA in April. Ending Stocks were up 5 million bushel for the 2002-2003 crop. While export estimates were lowered by 75 million bushel, increases in food, industrial, and feed usage almost offset the 75 million bushel. A 20 million bushel increase in crushing and milling resulted from expansion of ethanol along with an increase in feed use when the March 1, 2003 stocks report indicated larger than expected usage for the December 2002-February 2003 quarter. The projected price range was narrowed 5 cents on both ends to $2.25 to 2.35 per bushel.

SOYBEANS: Prices closed sharply higher, 49 cents, for the month of April. Government reports, South American harvest, exports and food aid items made the news in April. In the Supply Demand report the USDA lowered the carry out to 145 million bushel for the 2002-2003 crop year. This would compare to 208 million last year and would be the smallest carry out since 1997. Due to reduced demand for soybean meal, the crushing estimates were lowered by 20 million bushel. However, due to continued good export demand, especially from China, export estimates were increased by 35 million bushel. One reason why export estimates increased was shipping and harvest delays of the South American crop. While these shipping delays were a concern of South American exporters, opportunities were taken by their US counterparts. With some favorable harvest weather in April, Argentina made good progress with their harvest. Near the end of the month Argentina was 60% complete, compared to 32% last year. While Brazil was closer to completion, but behind schedule, with 85% of the crop harvested, compared to 87% last year. According to the Buenos Aires Cereals Exchange. China continued to buy US soybeans to meet their demand instead of new crop beans from South America. Soybeans inspected for export are still running ahead of last year's pace. For the week ending April 24, soybeans inspected for export reached 909 million bushel compared to 882 million last year and the USDA estimate of 995 million bushel for the 2002-2003 crop year. There is 17 more weeks remaining to ship in the current marketing year. On Friday, April 4 the US Senate gave a boost to prices. They approved spending 500 million dollars to provide food aid to Iraq and 100 million to replenish the US grain reserves. While corn and wheat were supported by this announcement, soybean oil sales were anticipated to go to Iraq. On April 15, the central Illinois soybean price reached the $6.00 per bushel level. A level it had not seen for several years. But with the higher prices, basis levels during the month slipped by 3 to 5 cents per bushel.

WHEAT: The average price paid to producers of Soft Red Wheat in Illinois ended the reporting period 9 cents lower. Government reports, improving crop conditions, and a slow export trade were news makers in March. The Supply Demand report released by the USDA on March 11, did forecast another increase in the wheat carryout. A cut of 25 million bushel in the export category was the largest adjustment in the report. It was also expected by the trade. As of March 27, wheat inspected for export totaled 704.3 million bushel, compared to 817.8 million bushel one year ago. The USDA Prospective Planting report, released on March 31, estimated all wheat seedings were expected to total 61.7 million acres in 2003. This was 2% higher than one year ago. Winter wheat will compose 44.3 million acres of the total, 6% higher than one year ago. Of the 44.3 million acres, 31.9 million was to be Hard Red Winter, 8.2 million Soft Red Winter and 4.2 million acres of White Winter. The Quarterly Grain Stocks report released March 31, revealed 905 million bushel of wheat stored in all positions on March 1, 2003. This was 25% lower than one year ago. The disappearance for the December 2002-February 2003 was 415 million bushel, just slightly higher than one year ago. Besides slow export sales, the other factor pressuring wheat prices was improving crop conditions. The conditions for the week ending March 30, from the USDA Weekly Crop Progress report, showed the US crop to have 51% in the Excellent to Good category, 35% Fair and 14% Poor to Very Poor. This compares to 31% Excellent to Good, 35% Fair, and 34% Poor to Very Poor one year ago. The Illinois wheat crop for 2003 posted 72% in the Excellent to Good category, 26% Fair, and only 2% Poor to Very Poor. Just one year ago, the Illinois wheat crop had 68% rated Excellent to Good, 31% Fair, and 1% Poor to Very Poor.

Eastern Cornbelt Direct Feeder Cattle

Compared to last month Eastern Cornbelt(Illinois, Indiana, Michigan, and Ohio) feeder cattle were mostly 5.00-7.00 higher. Demand was light to moderate and trading was slow to moderate. Although feeder prices were higher, placements were lower than last month. Many producers have taken advantage of the good Spring pastures and have grazed their feeders for a longer period of time before placing them in the feedlots. Confirmed sales for the month: 3600 head. Feeder steers: Medium and Large Frame 1-2: 500-525 lbs 98.50; 600-700 lbs 84.50-89.00; 700-800 lbs 82.00-85.00. Feeder Heifers: Medium and Large Frame 1-2: 475-675 lbs 86.00-89.00; 675-700 lbs 79.00-82.00; 700-725 lbs 76.00-77.00.

Eastern Cornbelt Sheep

Eastern cornbelt slaughter lamb prices were firm to 5.00 higher for lambs over 90 lbs compared to last month. Lambs under 90 lbs were sharply higher. Ewe prices were 5.00-10.00 lower. Goats were 2.00-5.00 higher. Demand was moderate to good. Trading was moderate to active. Tight supplies, sharply higher carcass lamb prices and good holiday demand pushed lamb prices higher. Ewe prices were weaker but the market recovered slightly at the month's end as the Latin trade lead to increased demand and firmer prices. Total monthly sales were 5900 head of lambs and ewes with an additional 2800 head of goats. Slaughter Lambs: Choice 2-3 90-125 lbs 90.00-98.00, few up to 100.00; 125-140 lbs 84.00-85.00; 50-60 lbs 118.00; 80-85 lbs 105.00. Slaughter Ewes: Utility to Good 1-3: 25.00-32.00; Cull to Utility: 20.00-25.00. Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 100.00-105.00, few 108.00; 40-60 lbs 95.00-97.50 Selection 3: 20-60 lbs 55.00-65.00 Yearlings: Selection 2: 70-90 lbs 57.00-62.00 Does/Nannies and Bucks/Billies: Selection 2-3: 80-125 lbs 50.00-65.00

Eastern Cornbelt Hog

Barrows and gilts were 4.50-10.00 higher on a carcass basis. Base market plant delivered price range at the end of the month was 50.00-54.00 with an average of 52.73. Trading activity was moderate to heavy. Good packer demand and planting activity across the state, spurred on fieldwork duties instead of procurement of livestock. Cutbacks in slaughter numbers pressured cash prices late in the month. Monthly report released on April 25 showed U.S. inventory of sows down 3 percent from a year ago at 58.0 million head and U.S. pig crop was down 3 percent from previous year at 8.32 million head. The slaughter at the end of March totaled 33,319,000 head, which was .1 percent ahead of last year's pace. Sows ended with moderate demand for all weights and supplies were light to moderate. Prices for the month ended 2.00-4.00 higher. US 1-3 300-400 lbs 22.00-27.00; 400-500 lbs 24.00-29.00; 500-600 lbs 26.00-30.00, few over 600 lbs 28.00-31.00; Boars: under 300 lbs 20.00-26.00; over 300 lbs 5.00-6.00. Feeder Pigs: SEW 10-lb pigs were steady to firm for the month of March. On April 25, with a Composite of 18,058 head, prices ranged from 25.00-32.00 and the weighted average of 27.71.

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. April 30, 2003

Cattle and calves: Compared to last week, slaughter steers and heifers were mostly 1.00-2.00 higher. Supply mainly Choice and Select and Choice steers and heifers. Large supply of Holstein steers. Total Receipts this week: 1060 Last week: 970 Last year: 850 **SLAUGHTER STEERS:** Choice 2-4 1050-1500 lbs 78.00-81.00; 1500-1600 lbs 75.00-79.00; 1600-1700 lbs 72.00-75.00; High Yielding 1150-1475 lbs 81.00-82.00, few up to 82.25; 1500-1600 lbs 78.00-81.00. Select and Choice 2-3 1000-1425 lbs 76.00-79.00. Select 2-3 1000-1400 lbs 71.00-76.00, low yielding 68.00-71.00. **HOLSTEIN STEERS:** Few Prime 3 1450-1700 lbs 70.00-71.00. Choice 2-3 1250-1750 lbs 66.00-70.00. Select and Choice 2-3 1200-1500 lbs 63.00-66.00. Select 2-3 1100-1450 lbs 60.00-63.00, low yielding 56.00-60.00. **SLAUGHTER HEIFERS:** Choice 2-4 1000-1350 lbs 78.00-81.00; high yielding 1125-1375 lbs 81.00-82.00. Select and Choice 2-3 950-1325 lbs 76.00-79.00. Select 2-3 950-1250 lbs 71.00-76.00, low yield 68.00-71.00. **HEIFERETTES:** Medium and Large Frame 900-1350 lbs 45.00-54.00. **FEEDER CATTLE:** Compared with last week, Feeder Steers and Heifers were fully 2.00-4.00 higher. Overall quality was above last weeks level. **FEEDER STEERS**: Medium and Large 1: thin 200-300 lbs 100.00-110.00, Fancy 110.00-120.00; 300-400 lbs 94.00-100.00, Fancy 100.00-106.00; 400-500 lbs 90.00-98.00, Fancy 98.00-105.00; 500-600 lbs 86.00-92.00, Fancy 92.00-96.00; 600-700 lbs 79.00-87.00. Moderately fleshy: 300-400 lbs 86.00-95.00; 400-500 lbs 82.00-90.00; 500-600 lbs 77.00-85.00; 600-700 lbs 75.00-80.00. **FEEDER HOLSTEINS:** Large Frame 3-4: 400-500 lbs 70.00-77.00; 700-900 lbs 59.00-63.00; 900-1000 lbs 54.00-60.00. **FEEDER HEIFERS:** Medium and Large Frame 1: thin 300-400 lbs 85.00-92.00, Fancy 92.00-94.00; 400-500 lbs 82.00-88.00; 500-600 lbs 78.00-85.00; 600-700 lbs 72.00-79.00; 700-800 lbs 69.00-75.00. Moderately fleshy: 300-400 lbs 78.00-85.00; 400-500 lbs 75.00-82.00; 500-600 lbs 73.00-78.00; 600-700 lbs 68.00-73.00; 700-800 lbs 66.00-70.00. Return to Farm Calves: 100-200 lbs 80.00-140.00/hd. **COW/CALF PAIRS:** Large Frame 6-10 yrs old 1000-1500 lbs 625.00-800.00/pr, black and black influenced 5-7 yrs old 1000-1300 lbs 800.00-885.00/pr. Medium to Large Frame 7-10 yrs old 1050-1200 lbs 525.00-650.00/pr. **BRED COWS:** Large Frame 4-7 yrs old in 2nd and 3rd stage 450.00-600.00/hd; black and black influenced 4-6 yrs old 1400-1500 lbs 640.00-700.00/hd. Medium to Large Frame 8-10 yrs old 900-1100 lbs 350.00-500.00/hd. Slaughter Cows and Bulls: 200 head. Compared to last week, both classes were steady. **SLAUGHTER COWS:** %Lean Weight Price Hi Yielding Breakers 75-80 % 850-1200 lbs 39.00-42.00 Boners 80-85 % 850-1200 lbs 41.00-45.00 High Yield 80-85 % over 1100 lbs 42.00-46.00 Lean 85-90 % 850-1200 lbs 37.00-40.00 85-90 % 750- 850 lbs 33.00-37.00 85-90 %under- 750 lbs 30.00-33.00 **BULLS:** Yield Grade 1-2 1400-2200 lbs 44.00-48.00, low yield 40.00-44.00. Individual Yield Grade 2 2430 lbs at 42.50. Yield Grade 1 1200-1900 lbs 48.00-49.00.

Walnut Livestock Auction at Walnut, IL May 1, 2003

Total Slaughter Cattle: 565 head Last Week 400 Last Year 570 Compared to last week, slaughter steers and heifers closed mostly 1.50-2.00 higher. Quality was above average. Holstein steers about 11% **SLAUGHTER STEERS:** Choice 2-3 1100-1300 lbs 81.00-84.00, high yielding 84.75. YG 4-5 1155-1600 lbs 75.00-79.00. Select and Choice 2-3 1100-1300 lbs 79.00-80.85. Select 2-3 1100-1300 lbs 77.75-80.85. **HOLSTEIN STEERS:** Choice 2-3 1100-1500 lbs 71.00-79.50. Select and Choice 2-3 1100-1500 lbs 58.00-71.25. **SLAUGHTER HEIFERS:** Choice 2-3 1000-1300 lbs 81.00-84.00, high yielding 85.00. YG 4-5 1020-1490 lbs 66.00-79.50. Select and Choice 2-3 1000-1300 lbs 81.50-83.25. Select 2-3 1000-1185 lbs 74.00-80.75. Slaughter Cows and Bulls: 75 **SLAUGHTER COWS:** % Lean Weight Bulk Price Hi yielding Lo Yielding Commercial 70-75% 1225-1750 lbs 38.00-49.50 50.50 Breakers 75-80% 1130-1425 lbs 36.50-42.50 Boners 80-85% 940-1325 lbs 28.50-40.00 Lean 85-90% 910-1015 lbs 18.50-32.00 **SLAUGHTER BULLS:** YG 1-2 2005-2199 lbs 43.00-47.00. YG 1-2 1200-1560 lbs 41.00-48.00.

Chicago Mercantile Exchange Livestock Futures

Cattle: Live Cattle	05-01-03	04-03-03	05-02-02
Jun.	72.07	71.30	62.25
Aug.	68.37	68.02	62.87
Oct.	70.47	69.72	65.87
Dec.	72.70	71.30	67.35
Feb.	74.57	72.50	68.32
Cattle: Feeder Steers			
May	79.92	78.45	75.10
Aug.	84.15	81.92	77.40
Sept.	84.77	81.90	77.25
Oct.	84.50	81.92	77.20
Nov.	84.87	82.30	77.25
Hogs: Lean Value			
June	62.87	58.85	53.27
July	64.17	58.82	53.87
Aug.	62.75	58.20	51.77
Oct.	53.85	51.60	43.27
Dec.	52.47	51.55	40.50
Pork Bellies:			
May	90.05	89.70	67.85
July	90.27	90.45	68.92
Aug.	88.25	87.85	68.00

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

May 1	7.99	Apr. 3	8.21
Apr. 24	8.02	Mar. 27	8.23
Apr. 17	8.14	Mar. 20	8.03
Apr. 10	8.13	Mar. 13	8.06

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

May 1	133.24	Apr. 3	129.20
Apr. 24	133.50	Mar. 27	127.01
Apr. 17	135.00	Mar. 20	125.36
Apr. 10	133.90	Mar. 13	124.22

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

May 1	58.51	Apr. 3	53.81
Apr. 24	55.59	Mar. 27	54.20
Apr. 17	52.88	Mar. 20	56.80
Apr. 10	53.95	Mar. 13	55.12

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended April 25, 2003 totaled 49,600 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Apr. 25	27.71	42.00	43.76
Apr. 18	25.94	42.00	45.50
Apr. 11	27.30	46.00	50.00
Apr. 4	26.88	50.50	47.08

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Apr. 25	672,000	1,869,000	51,000
Apr. 18	668,000	1,888,000	53,000
Apr. 11	646,000	1,901,000	73,000
Apr. 4	639,000	1,880,000	67,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Apr. 25	490.9-1216 lbs.	372.6-268 lbs.
Apr. 18	489.1-1220 lbs.	375.7-268 lbs.
Apr. 11	475.6-1227 lbs.	378.1-268 lbs.
Apr. 4	475.8-1237 lbs.	374.0-268 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
May 1	42.50-57.00	48.00-58.25	48.00-59.25
Apr. 27	46.00-55.95	47.38-57.20	47.84-58.20
Apr. 20	40.30-51.86	41.10-53.02	41.50-53.58
Apr. 13	41.50-52.25	44.00-53.50	44.00-54.50

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	05-01-03	04-03-03	05-02-02
Wheat			
May	2.75 1/2	2.81 1/2	2.58 1/2
July	2.81 3/4	2.86 1/4	2.66 1/2
Sept	2.87 3/4	2.90 1/2	2.72 1/2
Dec.	2.98 1/4	3.01 1/2	2.84 1/4
Mar.	3.05 1/4	3.07	2.92
Corn			
May	2.33 1/4	2.38 3/4	1.94 1/2
July	2.31 1/2	2.39 1/4	2.00 1/2
Sept.	2.31 1/4	2.38 3/4	2.07 1/4
Dec.	2.33 1/4	2.39 3/4	2.17
Mar.	2.40 1/2	2.45	2.25 3/4
Oats			
May	1.67 3/4	1.84 1/4	1.78 3/4
July	1.49 1/4	1.62	1.33 3/4
Sept.	1.41 1/2	1.50 1/2	1.19
Dec.	1.42 1/4	1.48	1.23
Soybeans			
May	6.25 3/4	5.85 1/4	4.59 1/4
July	6.31 1/2	5.82 3/4	4.63 1/4
Aug.	6.27	5.70	4.60 3/4
Sep.	5.87 1/2	5.40	4.55 1/4
Nov.	5.53	5.16 1/2	4.54 3/4
Jan.	5.54 1/2	5.19	4.60 1/4
Mar.	5.57 1/2	5.21 1/2	4.65 1/4
Soybean Oil (cents/lb.)			
May	21.95	21.73	16.17
July	22.08	21.82	16.37
Aug.	22.08	21.71	16.50
Sept.	21.90	21.42	16.63
Oct.	21.65	20.92	16.76
Dec.	21.37	20.62	17.02
Jan.	21.33	20.45	17.21
Soybean Meal (dollars/ton)			
May	195.70	171.80	159.10
July	195.30	171.10	156.80
Aug.	191.10	166.60	154.90
Sept.	181.00	159.40	152.50
Oct.	166.90	152.00	150.20
Dec.	165.00	151.40	149.80
Jan.	165.00	151.40	150.10

Central Illinois Soybean Processor Bids and Offers (Average Price)

	05-01-03	4-03-03	05-02-02
Crude Soybean Oil	22.48	22.30	14.80
Soybean Meal			
*44% FOB Plant Rail		--	--
48% FOB Plant Rail	196.50	173.00	161.00
*44% FOB Plant Truck		--	--
48% FOB Plant Truck	205.50	178.00	165.50
#1 Soybean	6.32 1/2	5.94 1/4	4.71 3/4

*discontinued 1-1-02

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Hay Market Report as of May 2, 2003

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were mostly steady in April with light to moderate hay sales. Prices were weaker for beef quality hay. Demand was moderate with moderate to light offerings. This report was produced from sales of 1740 tons of hay and straw. At the Illinois auctions there was still good hay in small lots selling for 4.50 - 5.50 per bale. Weevil activity has been noted in southern Illinois with some producers spraying to control, while most producers are hoping to harvest their first cutting to manage those insects. Hay was within days of harvest in most cases in southern Illinois, but northern Illinois growth was limited to 7-9 inches in many cases. Straw prices were mostly steady. Demand was light for moderate to heavy offerings, with more interest from landscapers beginning to develop. Northern: Northern Illinois hay trading was light to moderate and prices were mostly steady. Demand was moderate to light with moderate to light supplies. Straw prices were steady with demand light. Premium alfalfa 130-140, with some up to 150; 125-140 in big squares; Good alfalfa 100-125, 100-130 in big squares, 70-90 in big rounds; Fair alfalfa 90-100, 95-110 in big squares, 85 in big rounds; Utility alfalfa 55-80 in big squares. Premium Mix 125-145, 120 in big squares; Good Mix 100-125, 100-120 in big squares, 90-105 in big rounds; Fair Mix 85-105, 65 in big squares; Utility 60-80, 50-55 in big squares. Premium Grass 120-140; Good grass 100-120, 90 in big squares and 90 in big rounds; Fair Grass 65-85, 65-75 in big rounds. Straw 1.00-2.00 per bale in small squares, 45-65 in big squares or 60-80 per ton for small squares. Central: Central Illinois hay sales were moderate to slow with prices mostly steady to weak with moderate demand. Straw prices were steady with light demand. Premium alfalfa 120-140, with some up to 160, 145 in big squares; Good alfalfa 110-130, 100-115 in big squares, 70-80 in big rounds. Fair Alfalfa 95-115, 60-70 in big rounds, 90-100 in big squares; Utility alfalfa 60-80, 40-50 in big rounds. Premium Mix 120-140, Good Mix 105-125; 70-95 in big squares; 60 in big rounds; Fair Mix 80-90; 65-75 in big squares, 65 in big rounds. Premium Grass 100-120, 90 in big rounds; Good Grass 80-100, 60-80 in big rounds; Fair Grass 60-80, Utility 50-60. Straw was mostly 1.00-2.00 per bale, 45-55 ton in big squares, mostly 60-80 per ton for small squares. Southern: Southern Illinois producers reported hay trading moderate to slow with Moderate to light demand. Prices were mostly steady. There are many buyers waiting for the opportunity to bid on new crop supplies. Alfalfa weevil activity has been noted, with many producers wanting to harvest the first cutting for control. Straw prices were steady to weak with very light demand. Premium alfalfa 140, with some up to 160; 130-150 in big squares; Good alfalfa 120-140, 130-145 in big squares; Fair Alfalfa 90-115, 80-115 big squares, 85 in big rounds; Utility Alfalfa 60-90, 55 in big squares. Premium Mix 130-150, 130-140 big squares; Good Mix 110-130; Fair Mix 90-110; Utility Mix 75-85 in big rounds. Premium Grass 120-130; Good Grass 90-120, 90 in big rounds; Fair Grass 85-100, 85 in big rounds; Utility Grass 60-85. Straw was mostly 1.00-2.00 per bale or 45-55 in big squares; 35-40 big rounds, or 60-80 per ton for small squares.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	05-01-03	04-03-03	05-02-02
	-dollars per bushel-		
Corn	2.43-2.44	2.50-2.51	2.00-2.01
Soybeans	6.29-6.30	5.97-5.98	4.68-4.69
Soft Wheat	3.03-3.04	3.14-3.15	2.70-2.71
Sorghum	2.42-2.43	2.54-2.55	1.90-1.91

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	05-01-03	04-03-03	05-02-02
Wheat	2.95 3/4	3.04 1/2	2.64
Corn :			
Terminals	2.38	2.44 3/4	1.95
Processors	2.42 1/2	2.48 1/4	2.00
Soybeans	6.29	5.86 3/4	4.61 1/4

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	04-29-03	04-01-03	04-30-02
Soybean Meal 48%			
Chicago	204.00	182.00	174.00
St. Louis	197.50	187.50	173.50
Decatur	194.00	172.00	164.00
Meat Meal 50%			
St. Louis	186.00	186.00	180.00
Gluten Feed			
IL Prod. Pts.	62.50	65.00	50.50
St. Louis	73.00	76.00	70.00
Gluten Meal 60%			
IL Prod. Pts.	230.00	221.00	215.00
St. Louis	250.00	244.00	230.00
Hominy Feed			
IL Prod. Pts.	69.00	71.00	58.00
St. Louis	87.00	88.00	77.00
Brewer's Dried Gr.			
Newark,N.J.	94.00	94.00	83.00
Williamsburg, VA	84.00	84.00	73.00
Wheat Middlings			
Chicago	52.00	61.00	59.50
St.Louis	58.75	65.00	62.00
Alfalfa Meal Deh. 17%			
Toledo	167.00	178.00	166.00
Cottonseed Meal 41% Solvent			
St. Louis, MO	151.50	158.00	140.00
Distillers Dried Grains			
Central Illinois	86.00	93.50	73.00
Lawrenceburg, IN	86.00	97.00	72.00
Cane Feed Molasses 43% Sugars			
Upper Mis. River	78.75	82.50	85.00
New Orleans	57.50	60.00	67.50

River Barge Bids to Producers

Grain	05-01-03	04-03-03	05-02-02
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.36-2.40	2.41-2.45	1.94-1.98
Soybeans	6.25-6.28	5.89-5.95	4.64-4.67
Soft Wheat	2.98-3.04	3.12-3.14	2.60-2.61
North of St Louis (Illinois River)			
Corn	2.35-2.38	2.39-2.42	1.93-1.96
Soybeans	6.20-6.24	5.87-5.89	4.60-4.64
Soft Wheat	-	-	-

Prepared by the Illinois Department of Agriculture, Market News Service in cooperation with the U.S. Department of Agriculture, Agricultural Marketing Service

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	05-01-03 Cash	05-01-03 Contract*	04-24-03 Cash	04-24-03 Contract*	04-17-03 Cash	04-17-03 Contract*	04-10-03 Cash	04-10-03 Contract*	05-02-02 Cash	05-02-02 Contract**
NORTHERN										
#2 Corn	217-232	206-213	222-235	204-216	224-237	212-219	222-234	212-218	176-188	180-192
#1 Soybeans	599-608	522-528	576-583	504-510	594-602	508-514	574-584	499-505	437-448	414-425
WESTERN										
#2 Corn	217-224	199-206	222-230	201-217	224-232	210-218	221-229	204-213	176-182	176-194
#1 Soybeans	597-609	519-534	576-587	502-514	595-605	506-517	576-586	498-515	440-448	415-430
N. CENTRAL										
#2 Corn	225-230	206-214	230-236	207-218	232-240	213-223	230-239	212-222	183-189	182-194
#1 Soybeans	609-625	521-535	588-598	503-517	606-619	514-521	585-597	499-513	448-459	421-430
#2 Soft Wheat		251-256		261-264				259-265		
S. CENTRAL										
#2 Corn	226-236	210-223	230-240	210-226	235-244	213-231	229-242	213-230	182-191	184-200
#1 Soybean	617-633	523-543	589-607	506-525	608-623	508-529	582-605	501-521	445-462	420-439
#2 Soft Wheat	-	254-256	-	265-266	-	256-264	-	260-264	-	234-243
WABASH										
#2 Corn	237-247	213-218	248-253	216-221	250-255	221-226	243-253	220-225	184-194	184-195
#1 Soybean	623-629	529-538	599-603	513-520	618-622	516-524	597-601	509-516	452-459	425-433
#2 Soft Wheat	276-290	262-267	293-302	270-276	286-295	270-275	286-295	271-276	233-257	250-257
#2 Sorghum	234-239	-	236-237	-	240-241	-	238-239	-	-	
WEST SOUTHWEST										
#2 Corn	224-234	206-213	229-239	211-217	232-243	215-221	230-241	215-218	179-188	185-189
#1 Soybeans	608-623	528-541	586-598	512-523	606-616	516-527	587-596	511-518	444-457	429-437
#2 Soft Wheat	268-286	250-265	300-318	268-276	297-301	265-275	294-300	265-276	244-268	239-266
#2 Sorghum	219-230	-	227-243	-	233-237	-	230-233	-	172-184	-
LITTLE EGYPT										
#2 Corn	234-243	211-216	239-246	216-221	242-251	222-226	240-249	221-225	191-192	190-192
#1 Soybeans	618-629	531-533	595-603	513-518	615-624	517-522	594-603	508-514	443-459	423-430
#2 Soft Wheat	288-290	265-267	302-304	272-276	295-297	269-275	295-297	267-276	236-257	261-274
#2 Sorghum	238-239	-	242-243	-	245-246	-	243-244	-	171-204	-

*Contract is new crop
**March corn and beans, June/July wheat

Average Country Elevator Bids

Grain	05-01-03	04-03-03	05-02-02	4Wk Avg.
Corn	2.30	2.36	1.85	2.36
Soybeans	6.16	5.77	4.50	5.97
Soft Wheat	2.83	2.90	2.49	2.95
Sorghum	2.33	2.38	1.83	2.38

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended 04/24/03	Week Ended 04/17/03	Week Ended 04/25/02	Season To Date This Year	Season To Date Last Year
Wheat	9,383	9,801	23,922	756,751	893,016
Rye	0	0	0	0	0
Oats	0	0	0	0	5
Barley	821	997	0	15,014	22,659
Flaxseed	0	0	0	2,745	2,233
Corn	22,836	32,108	26,647	965,423	1,158,680
Sorghum	3,127	2,846	4,554	102,545	147,704
Soybeans	11,062	12,978	9,767	909,476	882,446
Sunflower	0	0	0	0	2,261
Total	47,229	58,730	64,890	2,751,954	3,109,004

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock
MARKET NEWS

Volume 35 #6
June, 2003
Rod R. Blagojevich, Governor

PRICES FOR MAY WERE MIXED

FEED GRAINS: Prices paid to producers of shelled corn ended the reporting period 9 cents higher, while sorghum prices were 4 cents lower. USDA reports along with crop conditions were the major news items in May. The Supply Demand report released by the USDA on May 12, estimated the 2002-03 carryout to increase 50 million bushel to 1.059 billion. This increase was due to the cut of 50 million bushel in export estimates. The average price estimate for the 2002-03 crop was 2.25 to 2.35 per bushel. The USDA did issue some estimates for the 2003-04 crop. Using the March planting intention figures and the 1960 to 2001 trend yield calculations, the USDA projected a record crop of 10.06 billion bushel. They also projected a price range of 1.90 to 2.30 per bushel. Besides the window in early April, persistent rainfall was starting to concern producers. While areas in northern Illinois caught up on soil moisture, areas in southern Illinois were getting too much. According to the USDA's Weekly Crop Progress report as of June 1, the US corn crop was 95% planted, compared to 92% one year ago. Illinois was 94% complete, which was slightly better than 2002 at 89% complete. Much of the area that remained to be planted was in the southwest and southeastern areas of Illinois. Persistent showers since mid-April has kept those areas from making progress to complete planting. Sorghum planting nationwide was 56% complete, compared to 56% one year ago. While the US crop was on schedule, Illinois producers were slightly behind average. As of June 1, according to the USDA's weekly report, Illinois producers had only 9% of their intended acreage planted. This compares with 20% last year and the 5 year average of 52%. With delays in corn planting in the southwestern and southeastern areas of Illinois, some corn acreage could be switched to sorghum.

SOYBEANS: Prices closed 5 cents lower for the month of May. Government reports, planting and growing conditions, exports, and the funds at the Board of Trade made the news in May. The Supply Demand report issued by the USDA on May 12 estimated a lower carryout for the 2002-03 crop. Although the trade had expected a drop, the 135 million bushel carryout was the lowest estimate since the 1996-97 crop year. Continued good export sales and delays with Brazilian shipments helped to lower the carryover estimates. The latest estimate from the Supply Demand report was for the US exports to total 1.01 billion bushel. For the week ending May 31, 2003, US soybeans inspected for export totaled 955 million bushel. This means with 13 weeks remaining in this current marketing year, export sales need only to average less than 5 million bushel per week to attain the USDA's goal. In Brazil, 98% of harvest was completed by the first week of May. In Argentina, harvest was 75% complete. With better weather at ports, loading and shipping soybeans became easier and quicker. Improvements at some ports and the opening of a new terminal also helped to export soybeans from South America. Soybean planting in the US and in Illinois was running ahead of last years delayed planting pace and just slightly below the 5 year average. As of June 1, the US had 74% of the crop planted, compared to 67% last year and 77% for the 5 year average. In Illinois, 72% of the intended acreage was planted, compared to 51% last year and 78% for the five year average. Planting in the Southwest and Southeastern regions of Illinois continue to be delayed. As of June 1, only 16% of the intended acreage was planted in the Southwest, while only 26% in the Southeast regions of the state were planted. Commodity funds at the Board of Trade effected prices in May. Early in the month, funds held large long positions in soybeans, soybean meal and soybean oil. On several days, the fund buying was able to cause sharp rallies in the market. By month's end, the funds long position grew smaller, as growing conditions improved and export sales became slow.

WHEAT: The average price paid to producers of Soft Red Wheat in Illinois ended the reporting period 32 cents higher. Government reports, fund buying, and changing wheat conditions were factors for higher prices in May. The Supply Demand report released by the USDA on May 12 began to show projections for the 2003-04 crop year. For 2003-04, wheat production will expand to 2.11 billion bushel; however, usage is projected to expand 6% due to more domestic use and more exports. US ending stocks for the 2003-04 crop year are estimated to be up 63 million bushel to 511 million. The projected price range for the 2003-04 crop could range from 3.05 to 3.65 per bushel. World Wheat stocks for the 2003-04 crop are expected to fall to the lowest levels in 15 years. These estimates gave a boost to prices in mid-May. Funds were also buyers in May, supporting prices. Fund buyers played a key part in the soybean complex, giving support to these prices as well. While rainfall is good for corn and soybeans, it's not good for a developing wheat crop. Wheat conditions, especially in Illinois, were better than one year ago. The Illinois wheat crop was rated 75% good to excellent through the USDA's Weekly crop report for May 4. Heavy rain through most of the state the next week threatened the crop in the heading and pollination stages of growth. By the end of the month, wheat conditions in Illinois had declined to 63% of the crop in good to excellent condition. This was according to the USDA's crop report as of June 1. The crop tour by the Illinois Wheat Tour found evidence of head scab in almost every field they evaluated. Rains over the southern areas of Illinois in late May and early June have not helped the situation. Illinois wheat acreage is estimated at 800,000 acres, this is 18% higher than one year ago, currently Illinois is the #2 producer of soft red wheat in the US.

Eastern Cornbelt Direct Feeder Cattle

Compared to last month Eastern Cornbelt(Illinois, Indiana, Michigan, and Ohio) feeder cattle were mostly steady to firm. Demand was moderate and trading was slow to moderate. The market remained surprisingly strong after a confirmed case of BSE was found in a Canadian cow herd. Imports of Canadian meat, livestock and livestock products are still banned. Many producers continued to take advantage of the good Spring pastures and have grazed their feeders for a longer period of time before placing them in the feedlots. Confirmed sales for the month: 3800 head. Feeder steers: Medium and Large Frame 1-2: lot 542 lbs 75.00; load 749 lbs 80.50. Holstein steers: Medium and Large Frame 3-4: 850-900 lbs 68.73-69.38.
Feeder Heifers: Medium and Large Frame 1-2: load 496 lbs 90.00; 540-550 lbs 75.00-85.00; lot 639 lbs 85.00; 800-825 lbs 76.50-79.00.

Eastern Cornbelt Sheep

Eastern cornbelt slaughter lamb prices were 5.00-7.00 higher for lambs over 90 lbs compared to last month. Lambs under 90 lbs were sharply lower. Ewe prices were 2.00-5.00 higher. Goats were weak to 5.00 lower. Demand was moderate to good. Trading was moderate to active. Tight supplies, higher carcass lamb prices and a ban on ruminant imports from Canada after a case of BSE was confirmed in a cattle herd supported heavy slaughter lamb and ewe prices. Lightweight lamb prices were lower as seasonal holiday demand ended and the market weakened. Total monthly sales were 4900 head of lambs and ewes with an additional 3400 head of goats. Slaughter Lambs: Choice 2-3 80-110 lbs 95.00-105.00; old crop 85.00-90.00. 50-70 lbs 98.00-105.00. Slaughter Ewes: Utility to Good 1-3: 30.00-34.00; Cull to Utility: 26.00-30.00. Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 100.00-105.00; 40-60 lbs 90.00-97.50 Selection 3: 20-60 lbs 50.00-65.00 Yearlings: Selection 2: 70-90 lbs 55.00-70.00 Does/Nannies and Bucks/Billies: 50.00-60.00.

Eastern Cornbelt Hog

For the month of May barrows and gilts in the Eastern Cornbelt were 5.00-10.00 higher on a carcass basis. Base market plant delivered price range at the end of the month was 55.00-63.80 with an average of 61.33. Trading activity for the month was moderate to heavy. Good packer demand, tightness in supplies and supportive retail and processing cuts strengthened values. The slaughter at the end of May totaled 40,308,000 head, which was .3 percent behind of last year's pace. Sows this month ended with light to moderate demand for all weights and supplies were moderate. Prices for the month ended steady to 2.00 higher. Sows US 1-3 300-400 lbs 25.00-27.00; 400-500 lbs 27.00-28.00; 500-600 lbs 28.00-30.00 few over 600 lbs 29.00-31.00. Boars: under 300 lbs 25.00-30.00; over 300 lbs 6.00-8.00 Feeder Pigs: SEW 10-lb pigs were steady to 1.00 higher for the month of May. On May 30, with a composite of 21,237 head, prices ranged from 25.87-33.00 and the weighted average of 29.03.

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. June 4, 2003

Cattle and calves: No trend available for slaughter steers and heifers due to reporters absences previous week. Holstein slaughter steers traded fully steady. Total Receipts this week: 866 Last week: 614 Last year: n/r **SLAUGHTER STEERS:** Choice 2-4 1075-1395 lbs 80.25-83.00,few high yielding 1275- 1400 lbs 83.25-84.00. Select and Choice 2-3 1050-1450 lbs 79.00-81.50. Select 2-3 975-1505 lbs 74.75-78.25. **HOLSTEIN STEERS:** Choice 2-3 1150-1500 lbs 72.00-74.00, few up to 74.25. Select and Choice 2-3 1250-1675 lbs 67.00-70.00. Select 2-3 1025-1250 lbs 60.00-65.00. **SLAUGHTER HEIFERS:** Choice 2-4 1050-1375 lbs 81.00-83.25, high yielding 84.00. Select and Choice 2-3 1025-1200 lbs 79.25-80.75. Select 2-3 925-1275 lbs 74.00-76.50. **HEIFERETTES:** Medium and Large frame 800-1175 lbs 45.00-57.00. **FEEDER CATTLE:** Compared with last week, feeder steers and heifers trended mostly 2.00-3.00 higher for light offerings. **FEEDER STEERS:** Medium and Large 1: 300-400 lbs 109.00-115.00; 400-500 lbs 101.00-105.00; 500-550 lbs 91.00-99.00. Medium and Large 1-2: 400-500 lbs 91.00-93.00; 500-600 lbs 84.50-86.00; 600-700 lbs 80.50-84.50. **FEEDER HOLSTEINS:** Large Frame 3-4: 350-400 lbs 75.00-77.00; 500-800 lbs 59.00-66.00. **FEEDER HEIFERS:** Medium and Large Frame 1: 250-300 lbs 92.50-101.00; 300-400 lbs 98.00-99.50. Medium and Large 1-2: 400-500 lbs 81.00-88.00; 500-600 lbs 76.00-84.00; 600-700 lbs 74.00-78.50; 750-800 lbs 71.00-72.00. Return to Farm Calves: Holstein Males 100-275 lbs 90.00-275.00/hd. **COW/CALF PAIRS:** Large Frame 2-9 yrs old 1000-1265 lbs 640.00-775.00/pr, individual 910.00/pr. **BRED COWS:** Large Frame 4-9 yrs old in 1st and 2nd stage 850-1275 lbs 385.00- 550.00/hd. Slaughter Cows and Bulls: Compared to last week slaughter cows and bulls traded mostly 3.00 lower. **SLAUGHTER COWS:** %Lean Weight Price Hi Yielding Breakers 75-80 % 1175-1700 lbs 45.50-46.00 Boners 80-85 % 1150-1525 lbs 41.50-44.50 High Yield 80-85 % over 1200 lbs 49.50 Lean 85-90 % 950-1575 lbs 38.00-40.50 85-90 % 750-1050 lbs 28.00-36.50 **BULLS:** Yield Grade 1-2 1600-2125 lbs 45.50-49.00. Yield Grade 1 1625-2050 lbs 51.00-53.00.

Walnut Livestock Auction at Walnut, IL June 5, 2003

Total Slaughter Cattle: 685 head Last Week 577 Last Year 590 Compared to last week, slaughter steers and heifers were 2.00-3.00 lower. Overall quality was below average. Holstein steers about 9% **SLAUGHTER STEERS:** Choice 2-3 1100-1400 lbs 79.60-83.50, high yielding 84.50- 85.00. YG 4-5 1430-1630 lbs 73.00-79.00. Choice 2-4 1000-1500 lbs 79.25-85.00. Select 2-3 1000-1350 lbs 75.00-79.25. **HOLSTEIN STEERS:** Choice 2-3 1100-1500 lbs 71.50-79.25. Select 2-3 1100-1500 lbs 55.00-69.00. **SLAUGHTER HEIFERS:** Choice 2-3 1000-1250 lbs 76.50-83.75, high yielding 85.50. Choice 2-4 1000-1200 lbs 76.00-83.00, high yielding 86.25. Select 900-1200 lbs 73.00-80.85. Slaughter Cows and Bulls: 60 **SLAUGHTER COWS:** % Lean Weight Bulk Price Hi yielding Lo Yielding Commercial 70-75% 1260-1705 lbs 37.50-53.50 55.00 Breakers 75-80% 1010-1355 lbs 37.50-44.50 Boners 80-85% 800-1305 lbs 32.00-41.00 Lean 85-90% 900-1040 lbs 35.00-38.50 Canner 85-90% 900-950 lbs 5.00-15.00 **SLAUGHTER BULLS:** YG 1-2 47.50-51.00.

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Chicago Mercantile Exchange Livestock Futures

Cattle: Live Cattle	06-05-03	05-01-03	06-06-02
Jun.	74.90	72.07	61.42
Aug.	69.87	68.37	61.45
Oct.	70.25	70.47	64.37
Dec.	73.27	72.70	66.37
Feb.	74.52	74.57	67.27
Cattle: Feeder Steers			
Aug.	85.20	84.15	75.45
Sept.	85.45	84.77	75.00
Oct.	85.50	84.50	75.20
Nov.	85.80	84.87	75.82
Jan.	84.40	-	75.50
Hogs: Lean Value			
June	65.42	62.87	48.80
July	67.92	64.17	49.12
Aug.	69.22	62.75	48.42
Oct.	58.82	53.85	39.82
Dec.	55.17	52.47	37.82
Pork Bellies:			
July	91.85	90.05	55.65
Aug.	89.12	90.27	55.47
May	77.02	88.25	60.00
May	78.25	-	-

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Jun. 5	7.87	May 8	7.79
May 29	7.86	May 1	7.99
May 22	7.76	Apr. 24	8.02
May 15	7.67	Apr. 17	8.14

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Jun. 5	149.08	May 8	135.10
May 29	148.67	May 1	133.24
May 22	143.08	Apr. 24	133.50
May 15	142.23	Apr 17	135.00

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Jun. 5	67.88	May 1	58.51
May 29	63.46	Apr. 24	55.59
May 22	62.07	Apr. 17	52.88
May 15	62.87	Apr. 10	53.95
May 8	59.29		

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 5 wks. ended May 30, 2003 totaled 98,536 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
May 30	29.03	40.26	44.75
May 23	28.22	43.74	46.00
May 16	28.29	44.50	43.15
May 9	28.04	43.43	40.81
May 2	26.16	43.54	39.48

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
May 30	652,000	1,505,000	46,000
May 23	763,000	1,807,000	49,000
May 16	749,000	1,811,000	47,000
May 9	722,000	1,866,000	53,000
May 2	709,000	1,803,000	48,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
May 30	474.9-1209 lbs.	360.3-268 lbs.
May 23	554.2-1207 lbs.	360.3-268 lbs.
May 16	543.2-1206 lbs.	361.1-268 lbs.
May 9	524.4-1208 lbs.	372.4-269 lbs.
May 2	516.3-1211 lbs.	359.6-268 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
Jun. 5	56.00-67.79	58.50-69.04	58.50-70.04
May 29	53.00-64.60	54.58-65.60	55.11-66.60
May 22	53.00-63.74	55.50-65.76	55.50-66.84
May 15	52.00-65.25	54.58-66.50	55.00-67.50
May 8	49.03-59.01	50.00-60.26	50.48-61.26

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	06-05-03	05-01-03	06-06-02
Wheat			
July	3.20 1/2	2.81 3/4	2.80 1/2
Sept.	3.27 3/4	2.87 3/4	2.87 3/4
Dec.	3.37 3/4	2.98 1/4	2.96 3/4
Mar.	3.43	3.05 1/4	2.99
May	3.35	-	2.94
Corn			
July	2.35 3/4	2.31 1/2	2.09
Sept.	2.34 1/4	2.31 1/4	2.16
Dec.	2.36 1/2	2.33 1/4	2.25
Mar.	2.42 3/4	2.40 1/2	2.33
May	2.47	-	2.35 1/4
Oats			
July	1.43	1.49 1/4	2.03 1/2
Sept.	1.39 3/4	1.41 1/2	1.58 3/4
Dec.	1.40	1.42 1/4	1.47 1/4
Mar.	1.45	-	1.49
Soybeans			
July	6.18 3/4	6.31 1/2	5.13 1/4
Aug.	6.17 3/4	6.27	5.04 3/4
Sep.	5.88	5.87 1/2	4.88 1/2
Nov.	5.61	5.53	4.80 3/4
Jan.	5.64	5.54 1/2	4.82 1/2
Mar.	5.69 1/2	5.57 1/2	4.83 3/4
May	5.66	-	4.85
Soybean Oil (cents/lb.)			
July	22.08	22.08	18.73
Aug.	22.12	22.08	18.83
Sept.	22.07	21.90	18.92
Oct	21.77	21.65	18.99
Dec.	21.60	21.37	19.20
Jan.	21.57	21.33	19.29
Soybean Meal (dollars/ton)			
July	187.90	195.30	169.30
Aug.	186.80	191.10	164.60
Sept.	181.20	181.00	160.10
Oct.	169.80	166.90	156.10
Dec.	168.90	165.00	153.40
Jan.	169.30	165.00	152.50

Central Illinois Soybean Processor Bids and Offers (Average Price)

	06-05-03	5-01-03	06-06-02
Crude Soybean Oil	22.83	22.48	18.36
Soybean Meal			
*44% FOB Plant Rail		--	--
48% FOB Plant Rail	189.00	196.50	171.00
*44% FOB Plant Truck		--	--
48% FOB Plant Truck	194.00	205.50	176.00
#1 Soybean	6.29 1/2	6.32 1/2	5.29

*discontinued 1-1-02

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Hay Market Report as of June 5, 2003

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were steady to 10 dollars lower with light to moderate sales activity and demand was light to moderate. This report was generated from 1125 tons of hay and straw. Demand was better in southern Illinois as most buyers were running low on inventory. Also Mother Nature was winning the war as southern Illinois producers were challenged by muddy fields and persistant showers. Northern Illinois producers were having a little better luck as hay was ready to cut when the weather was better for baling. One problem producers were not having throughout the state was one with insects. So far weevil and leafhoppers have not been a problem. Straw prices were mostly steady. Demand was light to moderate for moderate to heavy offerings. Landscaping demand has improved as the breaks in the showers has allowed landscapers time to plant some grass. Northern: Northern Illinois hay trading was light to moderate and prices were mostly steady to 10 dollars lower. Demand was moderate to light with moderate to light supplies. Straw prices were steady with demand light. Premium alfalfa 120-130, 120-135 in big squares; Good alfalfa 100-120, 100-120 in big squares, 70-90 in big rounds; Fair alfalfa 80-100, 85-100 in big squares, 75-85 in big rounds; Utility alfalfa 60-80, 65-75 in big squares. Premium Mix 120-130, 120 in big squares; Good Mix 100-120, 100-120 in big squares, 85-95 in big rounds; Fair Mix 85-100, 65 in big squares; Utility 60-80, 50-55 in big squares. Premium Grass 120; Good grass 100-120, 90 in big squares and 80 in big rounds; Fair Grass 70-90, 65-75 in big rounds. Straw 1.00-2.00 per bale in small squares, 45-50 in big squares or 60-80 per ton for small squares. Central: Central Illinois hay sales were slow with prices mostly steady to weak with moderate demand. Straw prices were steady with light demand. Premium alfalfa 120-130, 130 in big squares; Good alfalfa 100-120, 100-115 in big squares, 70-80 in big rounds. Fair Alfalfa 80-100, 60-70 in big rounds, 90-100 in big squares; Utility alfalfa 60-80, 40-50 in big rounds. Premium Mix 120, Good Mix 90-120; 70-95 in big squares; 60 in big rounds; Fair Mix 80-90; 65-75 in big squares, 60-65 in big rounds. Premium Grass 100-120, 80-90 in big rounds; Good Grass 80-100, 60-80 in big rounds; Fair Grass 60-80, Utility 50- 60. Straw was mostly 1.00-2.00 per bale, 45-55 ton in big squares, mostly 60- 80 per ton for small squares. Southern: Southern Illinois producers reported hay trading slow to moderate with moderate demand. Prices were mostly steady to 10 dollars lower. Demand was good from the horse industry, as their inventory had been low. Good hay baled with no rain had very good interest. Dairy interests had chopped much of the first cutting, saving time and the crop. Wet hay fields were also a factor. Straw prices were steady to weak with light demand. Premium alfalfa 120-130, 120-130 in big squares. Good alfalfa 110-120, 100-120 in big squares; Fair Alfalfa 90-105, 80-110 big squares, 65-75 in big rounds; Utility Alfalfa 60-90, 55 in big squares. Premium Mix 120-130, 110-120 big squares; Good Mix 100-120; Fair Mix 85-105; Utility Mix 50-65 in big rounds. Premium Grass 120; Good Grass 90-120, 80 in big rounds; Fair Grass 80-100, 65-75 in big rounds; Utility Grass 60-85. Straw was mostly 1.00-2.00 per bale or 45-55 in big squares; 35-40 big rounds, or 60-80 per ton for small squares.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	06-05-03	05-01-03	06-06-02
	-dollars per bushel-		
Corn	2.50-2.51	2.43-2.44	2.17-2.18
Soybeans	6.24-6.25	6.29-6.30	5.27-5.28
Soft Wheat	3.25-3.26	3.03-3.04	2.83-2.84
Sorghum	2.29-2.30	2.42-2.43	2.13-2.14

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	06-05-03	05-01-03	06-06-02
Wheat	3.16	2.95 3/4	2.73
Corn :			
Terminals	2.40 1/4	2.38	2.08
Processors	2.44 1/4	2.42 1/2	2.14
Soybeans	6.16 1/4	6.29	5.17

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	06-03-03	04-29-03	06-04-02
Soybean Meal 48%			
Chicago	197.50	204.00	189.00
St. Louis	202.50	197.50	179.00
Decatur	187.50	194.00	171.00
Meat Meal 50%			
St. Louis	190.00	186.00	165.00
Gluten Feed			
IL Prod. Pts.	63.50	62.50	55.00
St. Louis	74.00	73.00	70.00
Gluten Meal 60%			
IL Prod. Pts.	234.00	230.00	225.00
St. Louis	245.00	250.00	230.00
Hominy Feed			
IL Prod. Pts.	72.50	69.00	58.00
St. Louis	88.50	87.00	61.00
Brewer's Dried Gr.			
Newark,N.J.	94.00	94.00	83.00
Williamsburg, VA	84.00	84.00	73.00
Wheat Middlings			
Chicago	57.00	52.00	59.00
St.Louis	62.00	58.75	64.50
Alfalfa Meal Deh. 17%			
Toledo	159.50	167.00	157.00
Cottonseed Meal 41% Solvent			
St. Louis, MO	151.50	151.50	139.50
Distillers Dried Grains			
Central Illinois	84.00	86.00	74.00
Lawrenceburg, IN	81.00	86.00	75.00
Cane Feed Molasses 43% Sugars			
Upper Mis. River	75.00	78.75	82.50
New Orleans	57.50	57.50	62.50

River Barge Bids to Producers

Grain	06-05-03	05-01-03	06-06-02
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.39-2.44	2.36-2.40	2.09-2.13
Soybeans	6.18-6.22	6.25-6.28	5.20-5.25
Soft Wheat	-	2.98-3.04	2.74-2.75
North of St Louis (Illinois River)			
Corn	2.39-2.41	2.35-2.38	2.07-2.09
Soybeans	6.14-6.16	6.20-6.24	5.16-5.19
Soft Wheat	-	-	2.64-2.70

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Value

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and	06-05-03		05-29-03		05-22-03		05-15-03		05-08-03	
Commodity	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract**
NORTHERN										
#2 Corn	220-230	211-216	230-237	217-222	227-235	216-222	237-245	224-230	227-235	215-222
#1 Soybeans	593-599	529-539	602-609	530-538	597-605	532-542	618-623	537-543	595-603	520-527
WESTERN										
#2 Corn	221-230	208-218	229-237	216-223	228-235	214-223	236-243	216-230	227-234	208-220
#1 Soybeans	594-604	525-536	602-613	526-545	593-606	530-546	615-628	532-544	595-607	517-530
N. CENTRAL										
#2 Corn	227-235	209-219	236-244	217-227	235-240	215-225	245-251	223-239	235-242	214-224
#1 Soybeans	604-614	535-543	613-627	530-545	606-624	534-549	631-646	536-551	607-621	519-533
#2 Soft Wheat		291-300		292-304		294-305		318-319	-	267-275
S. CENTRAL										
#2 Corn	226-238	209-224	233-243	217-231	230-242	214-230	246-256	224-239	237-247	215-232
#1 Soybean	609-621	531-548	612-629	532-549	609-626	536-553	635-642	538-559	610-626	522-541
#2 Soft Wheat	-	299-300	-	296-298	-	296-298	-	310-315	-	272-277
WABASH										
#2 Corn	241-247	209-221	244-254	222-235	246-256	215-234	260-270	229-242	251-255	216-224
#1 Soybean	606-614	538-546	617-634	540-547	610-627	543-551	635-651	546-555	613-621	529-532
#2 Soft Wheat	306-312	296-313	314-332	299-315	320-334	304-315	333-347	314-322	296-307	268-284
#2 Sorghum	228-236	-	237-245	-	-	236-244	248-256	-	235-245	
WEST SOUTHWEST										
#2 Corn	228-233	211-216	237-242	218-233	236-244	216-221	246-256	225-231	234-245	214-224
#1 Soybeans	600-609	540-546	611-618	536-546	604-615	540-551	626-640	544-554	604-616	519-533
#2 Soft Wheat	301-311	300-308	303-305	301-309	303-306	306-330	316-330	318-321	276-300	267-275
#2 Sorghum	207-215	-	214-225	-	-	213-230	233-239	-	-	221-230
LITTLE EGYPT										
#2 Corn	229-243	213-217	244-252	220-225	236-251	219-224	247-264	221-232	253-254	212-222
#1 Soybeans	607-614	536-548	615-625	536-550	610-622	541-557	636-644	544-555	618-620	528-532
#2 Soft Wheat	308-309	302-314	312-332	302-313	321-334	311-316	339-347	319-331	305-307	276-284
#2 Sorghum	-	-	-	-	-	-	-	-	-	-

*Contract is new crop
**March corn and beans, June/July wheat

Average Country Elevator Bids

Grain	06-05-03	05-01-03	06-06-02	5Wk Avg.
Corn	2.32	2.30	1.99	2.40
Soybeans	6.06	6.16	5.07	6.16
Soft Wheat	3.08	2.83	2.69	3.14
Sorghum	2.22	2.33	1.96	2.32

Grains: Inspections for Export

(1,000 Bushels)

Grain	Week Ended			Season To Date	
	05/29/03	05/22/03	05/30/02	This Year	Last Year
Wheat	15,484	14,088	11,020	834,101	967,427
Rye	0	0	0	0	0
Oats	0	0	0	0	5
Barley	947	0	0	18,357	23,650
Flaxseed	0	118	0	2,863	2,233
Corn	29,458	23,423	35,272	1,096,653	1,346,685
Sorghum	3,725	2,157	4,537	114,708	166,159
Soybeans	3,357	11,981	8,970	954,969	934,928
Sunflower	0	0	0	0	2,261
Total	52,971	51,767	59,799	3,021,651	3,443,348

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock

MARKET NEWS

Volume 35 #8

August, 2003

Rod R. Blagojevich, Governor

PRICES FOR JULY WERE MIXED

FEED GRAINS: Prices paid to producers of shelled corn ended the reporting period 25 cents lower, while sorghum prices were also 17 cents lower. Government reports along with crop conditions were the news items in the corn market this month. Unlike last year when conditions seemed suspect, this year the condition of the US corn crop looks very promising. The USDA's Crop Condition report as of July 27 placed 69% of the US crop in good to excellent condition. This compares to 42% last year and 71% in 2001. The Illinois crop placed 80% in the good to excellent category, compared to 37% last year and 75% in 2001. Remembering the 2002 crop year, Illinois had a dry July, but rainfall came late July and August to help make the crop. The US sorghum crop placed 40% in the good to excellent category, compared to 24% last year. The Illinois crop placed 32% in good to excellent shape, compared to 29% last year and 58% in 2001. The Supply Demand report released by the USDA on July 11 held a few surprises. While the USDA lowered the 2003 carryout to 1.009 billion bushel, carryout estimates for the 2003-04 crop only increased 10 million bushel. Due to the lower beginning stocks figure and a higher usage level due to ethanol production, the 2003-04 carryout was estimated at 1.339 billion bushel. The USDA projected the 2003-04 crop at 10.27 billion bushel due to improving crop condition in the cornbelt. In 2002-03, corn used for ethanol was projected to total 950 million bushel. Corn to be used for ethanol in 2003-04 is estimated at 1125 million bushel. Current capacity along with expected expansion in progress has crested this increase, the fastest growing category in industrial use for corn which is 18% increase. Sorghum production for the US was forecast at 551 million bushel. If attained, this would be the largest sorghum crop in 4 years and much higher than the 2002-03 crop of 370 million bushel. The average price estimate for the 2003-04 sorghum crop was estimated at 1.65-2.05 per bushel, down from 2.30-2.40 one year ago.

SOYBEANS: Prices closed 92 cents lower for the month of July. Improving crop conditions, government reports, and changing basis levels have all effected prices this month. Timely rainfall has given the 2003 crop great potential. According to the USDA's Weekly Crop Progress report as of July 27, the US placed 66% of the crop in the good to excellent category. This compared to 45% last year and 60% for 2001. Illinois placed 75% in the good to excellent category, compared to 40% last year and 61% for 2001. The Supply Demand report released July 11, held no surprises for the market. The USDA did increase the carryout for the 2002-03 crop to 155 million bushel. The USDA also increased the production estimate for the 2003-04 crop to 2.885 billion bushel and the carryout estimate to 260 million bushel. The average yield was estimated to be 39.7 bushel per acre on 72.7 million harvested acres. The average price estimates for the 2003-04 crop were 4.35-5.35 per bushel, compared to 5.50 in 2002-03. On the world front, Brazil may end up with larger stocks than one year ago. Brazilian stocks are expected to be a large 13.1 million tons by the end of September 2003; this is up from 11.1 million one year ago. Farmers in Brazil have slowed sales to see how the US crop would fare. Brazil also has a stronger exchange rate than in 2002 and that has helped to weaken prices. The higher carryout, weaker US prices, and the stronger exchange rate could help to slow the Brazilian expansion to 9%, down from 13% for 2002-03. The USDA estimates the Brazilian production to grow to 56.0 million metric tons next season. One of the largest factors effecting soybean prices in July was basis. Competition between soybean processors was very intense for available cash soybeans. The peak of the processor basis came in early July, reaching 1.00 over the November option. With higher prices at the Chicago Board of Trade and strong basis levels at processors, prices were at a peak. Demand has calmed down somewhat and soybeans have started to move off farms to market. Basis at Illinois processors has seen a severe drop down to 40-50 over November, a drop of 50-60 cents per bushel.

WHEAT: The average price paid to producers of Soft Red Wheat in Illinois ended the reporting period 31 cents higher. Harvest, government reports, and an increase in demand fueled the price increase in July. When harvest started last month in southern Illinois farmers were hopeful about yields, but questioned the quality of the 2003 crop. As July started, yields for wheat in Illinois were showing to be very good. Many yields were averaging 60-70 bushel per acre, with some 90's and a few 100 bushel yields reported. Quality turned out to be very good with many terminals averaging 59 pounds per bushel in test weights. Vomitoxin did show up positive in several tests on a limited basis and in southern Illinois. Yields remained very good as harvest moved north. Rain did slow harvest in the northern part of the state and did lower the quality. While the wheat harvest was good in Illinois, total bushels for Soft Red Winter Wheat were lower than one year ago. Total wheat production was estimated at 2.311 billion bushel, which is 40% above last years harvest and the largest crop since the 1998-99 season. The higher production estimate was the main reason for the increase of 134 million bushel to the 2003-04 crop. The projected price range for the 2003-04 crop was 10 cents lower, ranging from 2.80-3.40 per bushel. Demand improved for US wheat in July. Lower prices, tighter world supplies, and a weaker dollar all helped to put US wheat in a very competitive position in the world market. This was the main reason for the rally in late July. As the 2003 Illinois crop was harvested and put in the bin, thoughts of the 2004 crop plan were in the minds of producers. At this early stage, the chance to price wheat for new crop delivery 2004 for 3.00-3.25 was available to producers in southern Illinois.

Eastern Cornbelt Direct Feeder Cattle

Compared to last month Eastern Cornbelt (Illinois, Indiana, Michigan, and Ohio) feeder cattle were mostly 1.50-5.00 higher. Demand was light to moderate and trading was slow to moderate. Light cattle inventories and the continued ban of imports of Canadian livestock and livestock products supported the market. The availability of good pastures has allowed farmers to graze their lighter cattle throughout most of the summer. Cattle on feed as of July 1, 2003, from all feedlots in the United States, totaled 11.7 million, down 6 percent from the 12.4 million on July 1, 2002 and 10 percent below July 1, 2001. Cattle on feed in feedlots with 1,000 or more head accounted for 85 percent of the total cattle on feed on July 1, 2003. Confirmed sales for the month: 2600 head. Feeder steers: Medium and Large Frame 1-2: 800-900 lbs 81.50-87.75; 925-950 lbs 78.50. Feeder Heifers: Medium and Large Frame 1-2: 650-750 lbs 88.00-89.00; 750-850 lbs 82.50-83.50, few 87.00; 875-900 lbs 79.00-80.00.

Eastern Cornbelt Sheep

Eastern Cornbelt slaughter lamb prices were 5.00-10.00 lower. Demand was light to moderate. Trading activity was slow to moderate. The availability of large numbers of fair lambs pressured the market in some areas of the Cornbelt. Slow seasonal demand and sharply lower carlot lamb carcass prices weakened the lamb market. Slaughter ewe prices were mostly steady to 1.00 higher due to tight supplies and continued good demand. Goats were 2.00-5.00 lower with the sharpest price drops on the heavy kids, bucks and does. Total monthly sales were 4050 head of lambs and ewes with an additional 2500 head of goats. Slaughter Lambs: Choice 2-3 110-135 lbs 80.00-82.00; 85-110 lbs 75.00-80.00. Slaughter Ewes: Utility to Good 1-3: 30.00-35.00, few 38.00-40.00; Cull to Utility: 25.00-30.00. Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 98.00-103.00; 40-60 lbs 88.00-92.00 Selection 3: 20-60 lbs 45.00-60.00 Yearlings: Selection 2: 70-90 lbs 55.00-65.00Does/Nannies and Bucks/Billies: 45.00-55.00.

Eastern Cornbelt Hog

For the month of July barrows and gilts in the Eastern Cornbelt were 1.00-2.50 lower on a carcass basis. Base market plant delivered price range at the end of the month was 50.50-58.75 with an average of 57.33. Trading activity for the month was light to moderate. The recent ban on Canadian beef exports has forced substantial movement of hogs and pork into the U.S., influencing pressure to cash hogs and larger slaughter figures. The slaughter at the end of July totaled 56,293,000 head, which was .3 percent behind of last year's pace. USDA's monthly hog and pigs report revealed in June 2003 U.S. pig crop at 8.25 million head, was 3 percent below the previous year. Sows farrowing during this period totaled 926 thousand head, 4 percent below last year. The average pigs per litter for June increased to 8.91, compared to 8.89 last year.Demand this month for sows ended light to moderate at best. Prices for the month ended 1.00 lower. US 1-3 300-400 lbs 28.00-30.00; 400-500 lbs 30.00-32.00; 500-600 lbs 32.00-34.00; few over 600 lbs 34.00-36.00. Boars: under 300 lbs 21.00-28.00; over 300 lbs 5.00-9.00.

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. July 30, 2003

Cattle and calves: Compared to last week, slaughter steers and heifers were unevenly 3.00-5.00 higher, except Holstein steers were mostly 1.00 higher. Supply mainly Choice and Select and Choice steers and heifers. Moderate supply of Holstein steers. Total Receipts this week: 1001 One week ago: 786 Last year: 595 **SLAUGHTER STEERS:** Choice 2-3 1025-1450 lbs 78.00-81.00, few 1500-1600 lbs 75.00-78.00, high yielding 1175-1400 lbs 80.00-82.00, few 82.25. Select and Choice 2-3 1050-1400 lbs 77.00-79.00. Select 2-3 950-1450 lbs 72.00-77.00. **HOLSTEIN STEERS:** Choice 2-4 1200-1650 lbs 69.00-72.00, few 72.25. Select and Choice 2-4 1100-1500 lbs 66.00-69.00. Select 2-3 1075-1425 lbs 61.00-66.00. **SLAUGHTER HEIFERS:** Choice 2-4 1000-1375 lbs 78.00-81.00, high yielding 1100-1400 lbs 80.00-82.00, few 82.25. Select and Choice 2-3 975-1300 lbs 77.00-79.00. Select 2-3 950-1250 lbs 72.00-77.00. **HIEFERETTES:** Medium and Large Frame 1100-1375 lbs 52.00-61.00. **FEEDER CATTLE:** Compared to last week, Feeder steers and heifers were 3.00- 5.00 lower. Overall quality was above last weeks level. **FEEDER STEERS:** Medium and Large 1-2: thin 200-300 lbs 103.00-110.00; 300-400 lbs 95.00-103.00, pkg preconditioned blacks at 115.00; 400-500 lbs 90.00-98.00, fancy 98.00-102.00; 500-600 lbs 87.00-92.00, fancy 92.00-96.00; 600-700 lbs 84.00-89.00, fancy 89.00-91.00; 700-800 lbs 80.00-86.00; Moderately fleshy: 300-400 lbs 90.00-95.00; 400-500 lbs 85.00-92.00; 500-600 lbs 82.00-87.00; 600-700 lbs 80.00-85.00; 700-800 lbs 77.00-82.00; 800-900 lbs 75.00-79.00; 900-1000 lbs 71.00-76.00. **FEEDER HOLSTEINS:** Large Frame 3-4: 500-600 lbs 71.00-76.00; 600-800 lbs 64.00-71.00; 800-1000 lbs 61.00-65.00. **FEEDER HEIFERS:** Medium and Large Frame 1-2: thin 200-300 lbs 95.00-100.00; 300-400 lbs 90.00-97.00, fancy 97.00-102.00; 400-500 lbs 86.00-91.00; 500-600 lbs 82.00-86.00; 600-700 lbs 78.00-82.00, fancy 82.00-84.00. Moderately fleshy: 300-400 lbs 83.00-90.00; 400-500 lbs 80.00-86.00; 500-700 lbs 75.00-80.00. Return to Farm Calves: Holstein Males 45.00-110.00/hd. **COW/CALF PAIRS:** Large Frame 2-10 yrs old 850-1300 lbs 525.00-650.00/pr. Black and black influenced 3-10 yrs old 1200-1300 lbs 640.00-870.00/pr. Medium to Large Frame 5-10 yrs olf 1000-1200 lbs 475.00-575.00/pr. **BRED COWS:** Large Frame 3-9 yrs old in 2nd and 3rd stage 1100-1400 lbs 500.00-625.00/hd. Medium to Large Frame 7-10 yrs old 425.00-525.00/hd. Slaughter Cows and Bulls: 175 Compared to last week, slaughter cows were 1.00, instances 2.00 lower. Bulls were weak to 1.00 lower. **SLAUGHTER COWS:** %Lean Weight Price Hi Yielding Breakers 75-80 % 850-1200 lbs 46.00-50.00 Boners 80-85 % 850-1200 lbs 48.00-52.00 High Yield 80-85 % over 1000 lbs 50.00-52.00 Lean 85-90 % 850-1200 lbs 43.00-47.00 85-90 % 750-850 lbs 39.00-43.00 85-90 % under 750 lbs 35.00-39.00 **BULLS:** Yield Grade 1-2 1250-1900 lbs 50.00-54.00. Yield Grade 1 1400-1900 lbs 54.00-57.00.

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Walnut Livestock Auction at Walnut, IL July 31, 2003

Total Slaughter Cattle: 716 head Last Week 735 Last Year 675 Compared to last week, slaughter steers and heifers traded 1.00 higher. Holstein steers about 6% **SLAUGHTER STEERS:** Choice 2-3 1100-1350 lbs 79.00-81.60, high yielding 82.50-83.75. Select and Choice 2-3 1100-1300 lbs 77.50-79.00. Select 2-3 1000-1300 lbs 74.50-77.50. Select 4-5 1028-1575 lbs 78.25-80.25. **HOLSTEIN STEERS:** Choice 2-3 1100-1500 lbs 72.25-76.75. Select and Choice 2-3 1100-1500 lbs 63.00-71.75. **SLAUGHTER HEIFERS:** Choice 2-3 1000-1250 lbs 78.50-81.00, high yielding 81.75-83.00. Select and Choice 2-3 950-1200 lbs 76.00-78.50. Select 2-3 900-1200 lbs 73.00-76.25. **HEIFERETTES:** 1080-1355 lbs 64.00-68.00. Slaughter Cows and Bulls: 47 SLAUGHTER COWS: % Lean Weight Bulk Price Hi yielding Lo Yielding Commercial 75-80% 1330-1765 lbs 47.00-55.00 Breakers 75-80% 1070-1410 lbs 43.00-46.50 Boners 80-85% 1015-1260 lbs 35.00-48.50 Lean 85-90% 625-1300 lbs 29.00-44.00 Canner **SLAUGHTER BULLS:** YG 1 2010-2220 lbs 52.50-54.50. YG 1-2 960-1220 lbs 55.00-59.50.

Chicago Mercantile Exchange Livestock Futures

	07-31-03	07-03-03	08-01-02
Cattle: Live Cattle			
Aug.	78.62	70.25	64.45
Oct.	77.70	71.07	67.07
Dec.	77.22	73.30	68.52
Feb.	77.37	74.92	69.47
Apr.	77.00	75.22	70.05
Cattle: Feeder Steers			
Aug.	90.35	86.27	76.52
Sept.	90.30	86.65	76.15
Oct.	90.52	86.77	76.47
Nov.	89.45	86.80	76.80
Jan.	87.07	84.65	75.67
Hogs: Lean Value			
Aug.	57.30	65.35	50.15
Oct.	51.30	65.90	39.77
Dec.	50.12	58.12	39.07
Feb.	54.30	55.35	43.90
Apr.	57.30	59.92	48.75
Pork Bellies:			
Aug.	86.85	92.90	60.15
Feb.	78.65	82.50	60.92
Mar.	78.30	82.90	60.30

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

July 31	8.30	July 3	7.77
July 24	8.17	June 26	7.63
July 17	8.06	June 19	7.76
July 10	7.83	June 12	7.78

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

July 31	135.10	July 3	128.80
July 24	128.63	June 26	132.31
July 17	128.40	June 19	135.89
July 10	130.34	June 12	144.04

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

July 31	59.81	July 3	64.89
July 24	61.24	June 26	66.14
July 17	64.70	June 19	68.43
July 10	66.81	June 12	68.84

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended July 25, 2003 totaled 61,000 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
July 25	28.75	-	-
July 18	29.54	35.48	40.70
July 11	30.75	35.00	-
July 3	28.00	38.00	40.60

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Aug. 1	706,000	1,815,000	52,000
July 25	722,000	1,823,000	48,000
July 18	746,000	1,828,000	49,000
July 11	740,000	1,789,000	47,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Aug 1	524.7-1225 lbs.	353.7-263 lbs.
July 25	536.0-1222 lbs.	357.0-264 lbs.
July 18	553.2-1222 lbs.	358.1-264 lbs.
July 11	549.6-1221 lbs.	352.4-266 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
July 31	50.00-61.17	52.50-63.26	52.50-64.30
July 24	48.75-63.30	51.25-65.36	51.25-66.43
July 17	49.75-61.75	52.25-63.86	52.25-64.91
July 10	54.00-65.27	56.50-67.50	56.50-68.61

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	07-31-03	07-03-03	08-01-02
Wheat			
Sept.	3.48 1.2	3.10 1/4	3.34 3/4
Dec.	3.59	3.21 1/2	3.45 1/4
Mar.	3.66 1/4	3.29	3.53 3/4
May	3.58	3.26 1/2	3.44
July	3.29	-	3.30 1/2
Corn			
Sept.	2.06	2.22 1/4	2.49 1/4
Dec.	2.12	2.22 1/4	2.58 3/4
Mar.	2.21	2.29 1/2	2.63 1/4
May	2.27	2.35 1/2	2.67
July	2.31 1/4	-	2.69
Oats			
Sept.	1.39 3/4	1.34	1.78
Dec.	1.46	1.35 1/4	1.70
Mar.	1.51	1.42 1/2	1.68 1/2
May	1.55	-	1.67
Soybeans			
Aug.	5.32 1/2	6.14 3/4	5.68 1/2
Sep.	5.19 1/4	5.80	5.58 3/4
Nov.	5.09	5.48	5.41 1/2
Jan.	5.13 1/4	5.50	5.41
Mar.	5.17 1/4	5.55	5.41 1/4
May	5.17 3/4	5.53 1/2	-
Soybean Oil (cents/lb.)			
Aug.	19.37	22.09	20.31
Sept.	19.33	22.05	20.36
Oct	19.24	21.65	20.45
Dec.	18.91	21.24	20.63
Jan.	18.92	21.23	20.63
Mar.	19.01	-	20.61
Soybean Meal (dollars/ton)			
Aug.	168.80	186.40	182.90
Sept.	163.40	178.90	178.60
Oct.	157.70	165.40	171.70
Dec.	156.50	163.70	169.00
Jan.	157.40	164.60	168.40
Mar.	159.20	-	167.30

Central Illinois Soybean Processor Bids and Offers (Average Price)

	7-31-03	7-3-03	8-1-02
Crude Soybean Oil	20.12	22.97	20.31
Soybean Meal			
*44% FOB Plant Rail		--	--
48% FOB Plant Rail	177.00	191.00	186.50
*44% FOB Plant Truck		--	--
48% FOB Plant Truck	178.00	195.75	195.00
#1 Soybean	5.56 1/2	6.31 1/4	5.77

*discontinued 1-1-02

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Hay Market Report as of July 31, 2003

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. The demand for Illinois hay was light to moderate with light sales activity. Prices have remained steady from the last report. Many producers have completed the harvest of their third crop of alfalfa and anticipate starting the fourth cutting in a couple of weeks. So far yields have been good for the 2003 crop, though not all the hay was harvested without the influence of Mother Nature. Leaf hoppers continue to be a bother for many farmers, with some grasshoppers getting started in southern Illinois. Most of the demand has been coming from horse interests, with the dairy market very slow. Sales were good for good quality small squares of mixed hay. Straw prices were steady from the last report. Demand was light for moderate to heavy offerings. Northern: Northern Illinois hay trading was light to moderate and prices were mostly steady. Demand was moderate to light with moderate to heavy supplies. Straw prices were mostly steady from the last report with light demand and moderate to heavy offerings. Premium alfalfa 120-135, 120-130 in big squares; Good alfalfa 100-120, 100-120 in big squares, 70-90 in big rounds; Fair alfalfa 80-90, 85-90 in big squares, 75-85 in big rounds; Utility alfalfa 60-80, 65-75 in big squares. Premium Mix 120-130, 120 in big squares; Good Mix 100-120, 100-120 in big squares, 85-95 in big rounds; Fair Mix 85-90, 65 in big squares; Utility 60-75, 50-55 in big squares. Premium Grass 120; Good grass 100-120, 90 in big squares and 80 in big rounds; Fair Grass 70-90, 65-75 in big rounds. Straw 1.00-2.00 per bale in small squares, 40-45 in big squares or 55-65 per ton for small squares. Central: Central Illinois hay sales were slow with prices mostly steady with light to moderate demand. Straw prices were mostly steady from the last report. Premium alfalfa 120-130, 120-130 in big squares; Good alfalfa 100-120, 100-115 in big squares, 70-80 in big rounds. Fair Alfalfa 80-90, 60-70 in big rounds, 80-90 in big squares; Utility alfalfa 60-80, 60-65 in big squares, 40-50 in big rounds. Premium Mix 120, Good Mix 90-120; 70-95 in big squares; 60-75 in big rounds; Fair Mix 80-90; 65-75 in big squares, 60-65 in big rounds. Premium Grass 100-120, 80-90 in big rounds; Good Grass 80-100, 60-80 in big rounds; Fair Grass 60-80, Utility 50-60. Straw was mostly 1.00-2.00 per bale, 40-45 ton in big squares, mostly 55-65 per ton for small squares. Southern: Southern Illinois producers reported hay trading slow with light to moderate demand. Prices were steady. Straw prices were steady from the last report with light demand. Premium alfalfa 120-135; 120-130 in big squares. Good alfalfa 100-120, 100-120 in big squares; Fair Alfalfa 90-100, 80-90 big squares, 65-75 in big rounds; Utility Alfalfa 60-70, 55-65 in big squares and rounds. Premium Mix 120-130, 110-120 big squares; Good Mix 100-120; 80 in big rounds; Fair Mix 80-90; Utility Mix 50-65 in big rounds. Premium Grass 120; Good Grass 90-120, 80 in big rounds; Fair Grass 80-90, 65-80 in big rounds; Utility Grass 55-75. Oat hay 85-90, 80-85 in big squares. Red Clover 55-60 in big rounds. Straw was mostly 1.00-2.00 per bale or 40-45 in big squares; 30-35 big rounds, or 55-65 per ton for small squares.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	07-31-03	07-03-03	08-01-02
	-dollars per bushel-		
Corn	2.17-2.19	2.42-2.44	2.48-2.49
Soybeans	5.38-5.39	6.39-6.40	5.77-5.78
Soft Wheat	3.42-3.43	3.10-3.11	3.13-3.14
Sorghum	1.96-1.97	2.16-2.17	2.54-2.55

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	07-31-03	07-03-03	08-01-02
Wheat	3.47	2.98 1/4	3.27 1/4
Corn :			
Terminals	2.16 1/2	2.32 3/4	2.46 3/4
Processors	2.20 1/2	2.35 1/4	2.52 3/4
Soybeans	5.43 1/2	6.27 1/4	5.66 1/2

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	07-29-03	07-01-03	07-30-02
Soybean Meal 48%			
Chicago	190.00	201.00	188.00
St. Louis	202.50	202.50	208.00
Decatur	180.00	191.00	178.00
Meat Meal 50%			
St. Louis	190.00	188.50	177.00
Gluten Feed			
IL Prod. Pts.	58.50	62.50	58.00
St. Louis	72.50	73.00	67.50
Gluten Meal 60%			
IL Prod. Pts.	222.50	227.50	267.00
St. Louis	232.50	236.00	270.00
Hominy Feed			
IL Prod. Pts.	59.50	74.50	56.00
St. Louis	75.75	86.50	64.00
Brewer's Dried Gr.			
Newark, N.J.	90.00	94.00	83.00
Williamsburg, VA	80.00	84.00	73.00
Wheat Middlings			
Chicago	51.00	55.00	74.00
St.Louis	56.00	63.50	79.00
Alfalfa Meal Deh. 17%			
Toledo	147.50	152.50	156.50
Cottonseed Meal 41% Solvent			
St. Louis, MO	152.50	153.50	161.00
Distillers Dried Grains			
Central Illinois	79.50	85.00	81.00
Lawrenceburg, IN	-	81.00	-
Cane Feed Molasses 43% Sugars			
Upper Mis. River	75.00	75.00	82.50
New Orleans	57.50	57.50	62.50

River Barge Bids to Producers

Grain	07-31-03	07-03-03	08-01-02
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.10-2.15	2.33-2.37	2.38-2.44
Soybeans	5.37-5.41	6.29-6.33	5.67-5.72
Soft Wheat	3.36-3.40	3.00-3.05	3.05-3.09
North of St Louis (Illinois River)			
Corn	2.07-2.11	2.29-2.31	2.40-2.43
Soybeans	5.28-5.32	6.20-6.27	5.66-5.68
Soft Wheat	3.27-3.31	2.90-2.97	3.06-3.08

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	07-31-03 Cash	07-31-03 Contract*	07-24-03 Cash	07-24-03 Contract*	07-17-03 Cash	07-17-03 Contract*	07-10-03 Cash	07-10-03 Contract*	08-01-02 Cash	08-01-02 Contract**
NORTHERN										
#2 Corn	192-197	185-193	191-194	185-192	196-202	186-192	207-210	189-198	224-232	228-234
#1 Soybeans	508-518	477-482	531-536	481-486	561-567	487-496	594-601	500-507	543-550	505-515
WESTERN										
#2 Corn	190-199	174-183	190-197	181-183	194-201	179-186	206-216	190-198	222-238	225-234
#1 Soybeans	507-516	474-484	530-540	480-490	560-571	490-500	594-603	501-510	544-553	508-519
N. CENTRAL										
#2 Corn	198-203	190-194	197-207	190-193	201-209	190-194	212-218	192-200	229-236	229-237
#1 Soybeans	520-542	484-491	540-566	489-493	572-584	495-499	598-609	509-512	554-559	508-518
#2 Soft Wheat	321-322	-	315-321	-	300-311	-	288-297	-	-	-
S. CENTRAL										
#2 Corn	195-209	185-198	200-213	184-198	205-216	187-201	212-224	194-206	230-246	230-246
#1 Soybean	528-547	478-497	544-560	483-499	577-591	490-505	595-611	506-518	550-571	507-528
#2 Soft Wheat	314-318	-	311-320	-	301-313	-	288-300	-	289-319	-
WABASH										
#2 Corn	210-216	184-194	215-224	184-192	219-226	189-197	227-235	193-202	242-252	233-241
#1 Soybean	529-542	484-491	561-576	484-493	583-593	495-498	600-608	503-512	565-575	519-524
#2 Soft Wheat	318-332	341-356	318-334	-	302-316	312-332	285-300	-	315-325	-
#2 Sorghum	193-201	-	198-206	-	199-207	-	207-215	-	-	-
WEST SOUTHWEST										
#2 Corn	196-203	186-192	197-205	186-192	203-218	188-192	217-224	192-200	228-240	227-239
#1 Soybeans	516-527	488-497	538-550	493-502	572-586	500-509	603-610	514-521	558-580	517-527
#2 Soft Wheat	322-328	346-347	323-327	344-356	311-318	325-337	300-305	-	297-321	-
#2 Sorghum	175-195	-	172-188	-	189-194	-	187-197	-	217-233	-
LITTLE EGYPT										
#2 Corn	204-215	185-192	205-222	187-192	211-224	190-194	225-233	195-200	246-249	234-239
#1 Soybeans	529-534	487-499	544-576	491-503	582-592	497-515	600-617	506-517	565-575	515-524
#2 Soft Wheat	328-333	356-361	329-336	355-356	313-323	336-337	297-313	-	309-325	-
#2 Sorghum	192-201	-	206-215	-	207-216	-	-	-	212-259	-

*Contract is January wheat
**March corn and beans, June/July wheat

Average Country Elevator Bids

Grain	07-31-03	07-03-03	08-01-02	4Wk Avg.
Corn	2.02	2.25	2.37	2.12
Soybeans	5.26	6.13	5.60	5.74
Soft Wheat	3.22	2.85	3.12	3.08
Sorghum	1.93	2.08	2.30	2.02

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended 07/24/03	Week Ended 07/17/03	Week Ended 07/25/02	Season To Date This Year	Season To Date Last Year
Wheat	19,183	22,901	15,985	126,788	124,368
Rye	0	0	0	1	0
Oats	0	0	0	0	0
Barley	113	0	0	182	1,810
Flaxseed	0	0	0	0	0
Corn	35,963	30,610	34,792	1,346,111	1,638,509
Sorghum	3,295	1,614	4,183	132,957	190,188
Soybeans	3,845	8,831	14,396	1,013,626	1,024,364
Sunflower	0	0	0	0	2,261
Total	62,399	63,956	69,356	2,619,665	2,981,500

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock

MARKET NEWS

Volume 35 #9

September, 2003

Rod R. Blagojevich, Governor

PRICES FOR AUGUST WERE HIGHER

FEED GRAINS: Prices paid to producers of shelled corn ended the reporting period 27 cents higher, while sorghum prices rose 33 cents. Government reports along with weather drove the market higher in August. In early August, many crop forecasters were ready to predict record size corn crops. Both the weather and soil conditions were almost ideal. But the first surprise of the month was the USDA's crop production report released August 12. While many traders were estimating a 10.3 billion bushel corn crop, the USDA estimate was 10.1 billion. While the 10.1 billion crops was still a record, it was so much below trade guesses the reaction lifted prices. The 10.1 billion bushel crop was 12 percent higher than one year ago and the average yield was forecast at 139.9, based on August 1 conditions. In Illinois yields were forecast to be 154 bushel per acre, up from the 136 bpa average for 2002. Illinois was expected to produce 1.68 billion bushel, compared to 1.496 billion one year ago. Sorghum production was also estimated to be higher than one year ago by the USDA. The US production was forecast to be 448 million bushel, compared to 370 million one year ago. Illinois is expected to produce 8.9 million bushel, with an average yield of 85 bushel per acre. By mid August the hot and dry weather pattern became a factor in the market, with most of the forces in the Western corn-belt. According to the USDA's Weekly Crop Progress report released September 2, the US placed 46 percent the crop in the good to excellent category that compares with 69 percent one month ago and 41 percent one year ago. The Illinois corn acreage placed 60 percent in the good to excellent category in the September 2 report. This compares with 80 percent last month and 39 percent one year ago. The US sorghum crop had only 22 percent of the crop in the good to excellent category, compared to 21 percent last year. While Illinois placed 50 percent in the good to excellent slot, in the September 2 report. The trade awaits the next crop production report to be released by the USDA on September 11.

SOYBEANS: Prices closed 57 cents higher for the month of August. Government reports and declining crop conditions were the main market factors for August. Like the corn market, soybean prices responded with higher values after the USDA Crop Production report, the report released August 12, estimated the 2003-04 crop at 2.86 billion bushel, which was 5 percent higher than one year ago. Based on the August 1 conditions, yields were forecast to average 39.4 bushel per acre, 1.6 bushel higher than one year ago. The Illinois soybean crop was forecast to produce 453.6 million bushel, with an average yield of 43 bushel per acre. This compares to 449.7 million bushel last year, with an identical 43 bpa yield. While the USDA numbers were above last years crop, many traders were guessing the crop at 2.9 to 3.0 billion bushel and were bullishly surprised by the report. Crop conditions did decline in August, particularly in the Western corn-belt. Hot temperatures and very little rainfall dropped conditions of the crops in Oklahoma, Missouri, Iowa and Minnesota. The weekly Crop Progress report released September 2, showed that 45 percent of the US soybean crop was in good to excellent condition. This compared to 69 percent only one month ago and 46 percent one year ago. The Illinois crops placed 55 percent in the good to excellent category, this compares to 75 percent one month ago and 46 percent one year ago. Also in August, soybean aphids attacked the crop with most of the damage in Northern Illinois; there were also reports of aphids in Central Illinois as well. Also basis levels on soybeans remained firm, but did show losses again this month. Basis along the Illinois River fell 7 to 10 cents, while processor basis was mostly unchanged. Processor basis was weak early and mid month, but rebounded the last half of the month.

WHEAT: The average price paid to producers of Soft Red Wheat in Illinois ended the reporting period 23 cents higher. Government reports and Egyptian purchases helped to boost prices in August. The Supply and Demand report released by the USDA on August 12 found cuts in the 2003-04 carryout. With substantial cuts in the production estimate and a healthy increase to the export estimates, the carryout was lowered by 94 million bushel. The report lowered estimated production by 29 million bushel to 2.292 billion and increased the export estimate by 75 million bushel to 1.05 billion bushel. This left a carryout figure of 644 million bushel for the 2003-04 crop. The USDA also increased the projected price estimate 30 cents a bushel, with ranges from \$3.10 to \$3.70 per bushel. World Stocks were also lowered along with world wheat production estimates of 11 million tons to 549 million in August. These cuts came from smaller production estimates for the European Union, Canada, and Eastern Europe. This also marks another year of declining world production. Production has declined every year since the 1997-98 crop years. For the fourth year in a row world stocks have seen a decline. The projection world stocks figure was reduced by 10 million tons to nearly 131 million tons. This was the lowest world wheat stock estimate since the 1982-83 crop years. The reduction in both the U.S. and world stocks was supportive to wheat prices in August. Wheat sales from the U.S. to Egypt also boosted prices. Several times in the month, a market rally could be traced to a new export sale to Egypt.

Eastern Cornbelt Direct Feeder Cattle

Eastern Cornbelt (Illinois, Indiana, Michigan, and Ohio) feeder cattle were mostly 1.50-3.00 higher. Demand and trading activity were slow to moderate. Light cattle inventories, sharply higher slaughter cattle prices and good producer demand supported feeder cattle prices. Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 9.59 million head on August 1, 2003. The inventory was 5 percent below August 1, 2002 and 12 percent below August 1, 2001. Placements in feedlots during July totaled 1.99 million, 8 percent above 2002 and slightly above 2001. Net placements were 1.93 million. During July, placements of cattle and calves weighing less than 600 pounds were 421,000, 600-699 pounds were 414,000, 700-799 pounds were 593,000, and 800 pounds and greater were 564,000. Confirmed sales for the month: 5300 head. Feeder steers: Medium and Large Frame 1-2: load lot 550 lbs 104.50; 650-725 lbs 95.00-99.00; 800-875 lbs 87.50-91.00. Holstein steers: Medium and Large Frame 3: 800-1000 lbs 70.00-72.50. Feeder Heifers: Medium and Large Frame 1-2: 625-725 lbs 90.00-91.00; 725-875 lbs 87.00-90.00.

Eastern Cornbelt Sheep

Eastern Cornbelt slaughter lamb prices were mostly 2.00 higher. Demand was moderate to good. Trading activity was moderate. The availability of large numbers of fair lambs pressured the market in some areas of the Cornbelt early in the month but by month's end the market began to strengthen. Good demand for tight available supplies and stronger carlot lamb carcass prices supported the market. Slaughter ewe prices finished the month weak to 1.00 lower. Goats prices remained steady throughout the month. Total monthly sales were 5750 head of lambs and ewes with an additional 2650 head of goats.
Slaughter Lambs: Choice 2-3 110-135 lbs 82.00-84.00, few 79.00-80.00; 60-80 lbs 89.00-92.00.
Slaughter Ewes: Utility to Good 1-3: 30.00-34.00, few up to 38.00; Cull to Utility: 25.00-30.00.
Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 98.00-103.00; 40-60 lbs 88.00-92.00 Selection 3: 20-60 lbs 45.00-60.00 Yearlings: Selection 2: 70-90 lbs 55.00-65.00 Does/Nannies and Bucks/Billies: 45.00-55.00.

Eastern Cornbelt Hog

For the month of August barrows and gilts in the Eastern Cornbelt were 4.50-5.25 lower on a carcass basis. Base market plant delivered price range at the end of the month was 46.00-53.50 with an average of 49.25. Trading activity for the month was light to moderate at best. Aggressive kill figures along with ample supplies of Canadian hogs pressured cash prices. Also, hot temperatures late in the month contributed to heat stress and lack of hog movement. Year to date figures at the end of August totaled 65,596,000 head, which was .6 percent behind of last year's pace. USDA's monthly hog and pigs report revealed in July 2003, U.S. pig crop at 8.39 million head, was 3 percent below the previous year. Sows farrowing during this period totaled 943 thousand head, 3 percent below last year. The average pigs per litter for July increased to 8.90, compared to 8.89 last year.

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. Sept. 3, 2003

Cattle and calves: Compared to last week, Choice steers and heifers traded 2.00-3.00 higher. While other grades as well as Holstein slaughter steers trended firm to 1.00 higher. Offerings included several lots of high yielding black cattle. Moderate supply of Holstein steers. Total Receipts this week: 913 One week ago: 678 Last year: 650 **SLAUGHTER STEERS:** Choice 2-4 1025-1450 lbs 80.00-84.00, 1500-1600 lbs 80.00- 83.00, few high yielding 84.00-87.00. Select and Choice 2-3 1000-1250 lbs 78.00-81.00. Select 2-3 1000-1350 lbs 73.00-78.00. **HOLSTEIN STEERS:** Prime 3 1300-1600 lbs few, 75.00-76.50. Choice 2-3 1200-1650 lbs 71.00-75.00. Select and Choice 2-3 1100-1500 lbs 68.00-71.00. Select 2-3 1050-1550 lbs 63.00-68.00. **SLAUGHTER HEIFERS:** Choice 2-4 975-1375 lbs 80.00-84.00, high yielding 84.00- 87.00. Select and Choice 2-3 950-1250 lbs 78.00-81.00. Select 2-3 900-1275 lbs 73.00-78.00. **HEIFERETTES:** Medium and Large Frame 1100-1650 lbs 55.00-62.00. **FEEDER CATTLE:** Compared to last week, feeder steers and heifers traded 2.00-4.00 higher. Most advance on weights over 500 lbs. **FEEDER STEERS:** Medium and Large 1-2: 300-400 lbs, thin 97.00-104.00; pkg preconditioned 320 lbs 115.00; 400-500 lbs 94.00-100.00, fancy 100.00-104.00; 500-600 lbs 90.00-96.00; 600-700 lbs 87.00-92.00, fancy 92.00-95.00. Moderately fleshy: 300-400 lbs 92.00-97.00; 400-500 lbs 87.00-94.00; 500-600 lbs 85.00- 90.00. **FEEDER HOLSTEINS:** Large Frame 3-4: 300-400 lbs 81.00-85.00; 400-500 lbs 75.00- 81.00; part load 845 lbs 66.00. **FEEDER HEIFERS:** Medium and Large Frame 1-2: 300-400 lbs, thin 92.00-98.00; 400-500 lbs 86.00-92.00, fancy 92.00-94.00; 500-600 lbs 84.00-89.00, fancy 89.00-92.00; 600-700 lbs 80.00-86.00, fancy 86.00-90.00; 700-800 lbs 77.00- 83.00, fancy 83.00-87.00. Moderately fleshy: 300-400 lbs 85.00-92.00; 400-500 lbs 81.00-86.00; 500-600 lbs 76.00-84.00. Return to Farm Calves: Holstein Males 100-150 lbs 50.00-130.00/hd. Holstein females 170.00-250.00/hd. Bred Cows: Medium and Large Frame 8-10 yrs old 850-1250 lbs in 2nd and 3rd stages 850-1150 lbs 425.00-550.00/hd. Individual 9 yrs old 1550 lbs in 2nd stage 690.00/hd. Cow/Calf Pairs: Large Frame 4-10 yrs old 1075-1500 lbs 550.00-750.00/pair. 7-8 yrs old 1300-1700 lbs, black influenced 700-825.00/pair. Medium to Large Frame 4-10 yrs old 1000-1300 lbs 500.00-600.00/pair. Slaughter Cows and Bulls: 225 Compared to last week, slaughter cows and bulls trended steady. **SLAUGHTER COWS:** %Lean Weight Price Hi Yielding Breakers 75-80 % 850-1200 lbs 44.00-48.00 Boners 80-85 % 850-1200 lbs 46.00-52.00 High Yield 80-85 % over 1100 lbs 48.00-52.00 Lean 85-90 % 850-1200 lbs 42.00-45.00 85-90 % 750-850 lbs 38.00-42.00 85-90 % under 750 lbs 34.00-38.00 **BULLS:** Yield Grade 1-2 1500-1900 lbs 48.00-52.00, low yielding 44.00-48.00. Yield Grade 1 1200-2000 lbs 52.00-54.00, individual gaunt 56.00.

Get your market reports online at:
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Walnut Livestock Auction at Walnut, IL Sept. 4, 2003

Total Slaughter Cattle: 660 head Last Week 640 Last Year 500 Compared to last week, slaughter steers and heifers traded mostly 2.00-3.00 higher. A few sales were up to 5.00 higher. Holstein steers about 5% **SLAUGHTER STEERS:** Choice 2-3 1050-1400 lbs 85.00-88.00, high yielding 88.25-89.75. Select and Choice 2-3 1000-1300 lbs 83.00-85.00. Select 2-3 1000-1300 lbs 79.00-83.00. **HOLSTEIN STEERS:** Choice 2-3 1100-1500 lbs 71.00-78.00. Select and Choice 2-3 1325-1600 lbs 68.50-73.50. Select 2-3 1100-1300 lbs few 61.00. **SLAUGHTER HEIFERS:** Choice 2-3 1000-1250 lbs 85.00-87.00, high yielding 88.00-89.50. Select and Choice 2-3 950-1200 lbs 82.00-85.00. Select 2-3 900-1175 lbs 77.00-81.50. Slaughter Cows and Bulls: **SLAUGHTER COWS:** % Lean Weight Bulk Price Hi yielding Lo Yielding Commercial 75-80% 1160-1570 lbs 47.00-57.50 Breakers 75-80% 1140-1510 lbs 42.50-52.50 Boners 80-85% 910-1210 lbs 34.00-44.00 Lean 85-90% 800-840 lbs 25.50-34.50 Canner **SLAUGHTER BULLS:** YG 1 1183 lbs 59.50. YG 1 1910 lbs 51.50. YG 2 2210-2255 lbs 46.00-58.00.

Chicago Mercantile Exchange Livestock Futures

Cattle: Live Cattle	09-04-03	07-31-03	09-05-02
Oct.	84.90	77.70	68.05
Dec.	82.77	77.22	70.92
Feb.	80.92	77.37	71.77
Apr.	78.62	77.00	72.57
Jun.	73.45	-	67.77
Cattle: Feeder Steers			
Sept.	97.17	90.30	79.47
Oct.	95.22	90.52	79.20
Nov.	93.97	89.45	79.40
Jan.	89.92	87.07	77.50
Mar.	88.15	-	76.20
Hogs: Lean Value			
Oct.	56.07	51.30	32.70
Dec.	54.95	50.12	36.65
Feb.	56.82	54.30	42.65
Apr.	59.07	57.30	48.95
May	62.45	-	57.80
Pork Bellies:			
Feb.	84.15	78.65	64.70
Mar.	83.15	78.30	64.40
May	84.40	81.00	66.00
July	86.40	-	66.00

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Sept. 4	8.69	Aug. 7	8.45
Aug. 28	8.71	July 31	8.30
Aug. 21	8.65	July 24	8.17
Aug. 14	8.49	July 17	8.06

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Sept. 4	148.46	Aug. 7	139.00
Aug. 28	143.34	July 31	135.10
Aug. 21	137.97	July 24	128.63
Aug. 14	140.11	July 17	128.40

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Sept. 4	52.91	Aug. 7	64.35
Aug. 28	58.50	July 31	59.81
Aug. 21	58.81	July 24	61.24
Aug. 14	61.09	July 17	64.70

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 5 wks. ended August 29, 2003 totaled 72,850 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Aug. 29	27.79	24.00	26.00
Aug. 22	25.84	-	-
Aug. 15	26.18	22.72	28.11
Aug. 8	26.45	25.50	29.89
Aug. 1	29.44	25.00	37.68

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Aug. 29	731,000	1,908,000	54,000
Aug. 22	725,000	1,887,000	54,000
Aug. 15	723,000	1,968,000	55,000
Aug. 8	715,000	1,805,000	56,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Aug. 29	544.0-1227 lbs.	365.1-261 lbs.
Aug. 22	540.3-1227 lbs.	365.1-262 lbs.
Aug. 15	538.7-1228 lbs.	382.1-262 lbs.
Aug. 8	531.9-1227 lbs.	352.2-263 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered
(185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
Sept. 4	45.45-54.18	46.35-55.40	46.80-55.98
Aug. 28	46.00-53.89	48.31-55.72	48.50-56.64
Aug. 21	50.38-57.54	51.38-59.60	51.88-60.58
Aug. 14	50.00-60.36	52.50-61.89	52.50-62.91
Aug. 7	53.00-60.75	55.50-62.35	55.50-63.38

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	09-04-03	07-31-03	09-05-02
Wheat			
Sept.	3.54	3.48 1.2	3.86 1/2
Dec.	3.67 3/4	3.59	3.93
Mar.	3.76 1/4	3.66 1/4	3.98 1/2
May	3.61	3.58	3.84 1/2
July	3.36	3.29	3.64 1/2
Corn			
Sept.	2.42 1/2	2.06	2.72
Dec.	2.47	2.12	2.80 1/2
Mar.	2.52	2.21	2.86 1/2
May	2.54	2.27	2.88 1/4
July	2.54 3/4	2.31 1/4	2.85 3/4
Oats			
Sept.	1.45 3/4	1.39 3/4	1.97
Dec.	1.49	1.46	1.97 1/4
Mar.	1.52 1/4	1.51	1.90 3/4
May	1.55 3/4	1.55	1.83 1/2
Soybeans			
Sep.	6.05 3/4	5.19 1/4	5.65 1/2
Nov.	5.88 1/4	5.09	5.57 1/4
Jan.	5.89 3/4	5.13 1/4	5.59 1/2
Mar.	5.85 1/2	5.17 1/4	5.60 1/2
May	5.78 3/4	5.17 3/4	5.58 3/4
July	5.77 3/4	-	5.58 1/4
Soybean Oil (cents/lb.)			
Sept.	20.87	19.33	20.17
Oct	20.90	19.24	20.18
Dec.	20.93	18.91	20.21
Jan.	20.92	18.92	20.25
Mar.	20.88	19.01	20.30
May	20.67	-	-
Soybean Meal (dollars/ton)			
Sept.	204.20	163.40	182.90
Oct.	185.60	157.70	177.30
Dec.	182.70	156.50	176.30
Jan.	181.60	157.40	176.00
Mar.	181.50	159.20	175.10
May	178.90	-	-

Central Illinois Soybean Processor Bids and Offers (Average Price)

	9-4-03	7-31-03	9-5-02
Crude Soybean Oil	21.47	20.12	20.42
Soybean Meal			
48% FOB Plant Rail	244.00	177.00	188.50
*44% FOB Plant Truck		--	--
48% FOB Plant Truck	223.50	178.00	195.00
#1 Soybean	6.25 3/4	5.56 1/2	5.92 1/4

*discontinued 1-1-02

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Hay Market Report as of Sept. 4, 2003

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. The demand for Illinois hay was moderate with light to moderate sales activity. Prices have remained mostly steady from the last report. This report was generated from the sale of 1625 tons of hay and straw. Producers have completed the harvest of their third and some fourth cuttings of alfalfa. The fourth cuttings and most of the thirds were light due to lack of moisture. The rain that did fall last week did revive the stands in central and southern Illinois. Northern Illinois producers could still use some rain. The best demand for hay came from the horse interests. Premium and good hay for horses was moving at a moderate to active pace. Dairy and beef hay movement remained slow. Insect activity found that leafhoppers have slowed, but some grasshoppers still remain active. Straw prices were steady from the last report. Demand was light to moderate, but demand for landscaping and fall ornamental needs are picking up. Northern: Northern Illinois hay trading was light to moderate and prices were steady. Demand was moderate to light with moderate to heavy supplies. Straw prices were steady from the last report with light demand. Premium alfalfa 120-135, 120-130 in big squares; Good alfalfa 100-120, 100-120 in big squares, 70-90 in big rounds; Fair alfalfa 80-90, 85-90 in big squares, 65-80 in big rounds; Utility alfalfa 60-80, 65-75 in big squares. Premium Mix 120-130, 120 in big squares; Good Mix 100-120, 100-120 in big squares, 85-95 in big rounds; Fair Mix 85-90, 65 in big squares; Utility 60-75, 50-55 in big squares. Premium Grass 120;Good grass 100-120, 90 in big squares and 80 in big rounds; Fair Grass 70-90,65-75 in big rounds. Straw 1.00-2.25 per bale in small squares,40-45 in big squares or 55-70 per ton for small squares. Central: Central Illinois hay sales were slow with prices steady with light to moderate demand. Straw prices were steady from the last report. Premium alfalfa 120-130, 120-130 in big squares; Good alfalfa 100-120, 100-115 in big squares, 70-80 in big rounds. Fair Alfalfa 80-90, 60-70 in big rounds, 80-95 in big squares; Utility alfalfa 60-80, 60-65 in big squares, 40-50 in big rounds. Premium Mix 120, Good Mix 90-120; 70-95 in big squares; 60-75 in big rounds; Fair Mix 80-90; 65-75 in big squares, 60-65 in big rounds. Premium Grass 100-120, 80-90 in big rounds; Good Grass 80-100, 70-80 in big rounds; Fair Grass 60-80, 60-70 in big rounds; Utility 50-60. Straw was mostly steady with light to moderate demand. Prices were 1.00-2.25 per bale, 40-45 ton in big squares, mostly 55-70 per ton for small squares. Southern: Southern Illinois producers reported hay trading slow to moderate with moderate demand. Prices were steady. Straw prices were steady with light to moderate demand. Premium alfalfa 120-135;120-130 in big squares. Good alfalfa 100-120, 100-120 in big squares; Fair Alfalfa 90-100, 80-90 big squares, 65-75 in big rounds; Utility Alfalfa 60-70, 55-65 in big squares and rounds. Premium Mix 120-130, 110-120 big squares; Good Mix 100-120; 80 in big rounds; Fair Mix 80-90; Utility Mix 50-65 in big rounds. Premium Grass 120; Good Grass 90-120, 80 in big rounds; Fair Grass 80-90, 65-80 in big rounds; Utility Grass 55-75. Oat hay 75-80, 60-80 in big squares. Red Clover 55-60, in big rounds. Straw was mostly 1.00-2.25 per bale or 40-45 in big squares; 30-35 big rounds, or 55-75 per ton for small squares.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	09-04-03	07-31-03	09-05-02
	-dollars per bushel-		
Corn	2.48-2.53	2.17-2.19	2.76-2.77
Soybeans	6.08-6.12	5.38-5.39	5.67-5.68
Soft Wheat	3.50-3.61	3.42-3.43	3.83-3.84
Sorghum	2.57-2.58	1.96-1.97	2.78-2.79

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	09-04-03	07-31-03	09-05-02
Wheat	3.571/4	3.47	3.80 1/2
Corn :			
Terminals	2.44	2.16 1/2	2.71 3/4
Processors	2.49 1/2	2.20 1/2	2.78 1/2
Soybeans	6.09 3/4	5.43 1/2	5.67 1/4

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk9

Feedstuffs	09-02-03	07-29-03	09-03-02
Soybean Meal 48%			
Chicago	223.50	190.00	196.00
St. Louis	215.00	202.50	204.00
Decatur	213.50	180.00	186.00
Meat Meal 50%			
St. Louis	204.00	190.00	178.00
Gluten Feed			
IL Prod. Pts.	66.00	58.50	66.50
St. Louis	81.50	72.50	75.00
Gluten Meal 60%			
IL Prod. Pts.	247.50	222.50	272.50
St. Louis	262.50	232.50	280.00
Hominy Feed			
IL Prod. Pts.	53.50	59.50	75.00
St. Louis	81.50	75.75	76.00
Brewer's Dried Gr.			
Newark,N.J.	90.00	90.00	86.00
Williamsburg, VA	80.00	80.00	76.00
Wheat Middlings			
Chicago	65.50	51.00	-
St.Louis	68.50	56.00	-
Alfalfa Meal Deh. 17%			
Toledo	144.50	147.50	160.50
Cottonseed Meal 41% Solvent			
St. Louis, MO	162.50	152.50	161.00
Distillers Dried Grains			
Central Illinois	90.50	79.50	89.50
Lawrenceburg, IN	na	na	na
Cane Feed Molasses 43% Sugars			
Upper Mis. River	75.00	75.00	82.50
New Orleans	57.50	57.50	62.50

River Barge Bids to Producers

Grain	09-04-03	07-31-03	09-05-02
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.41-2.49	2.10-2.15	2.67-2.73
Soybeans	5.91-6.01	5.37-5.41	5.60-5.67
Soft Wheat	3.48-3.62	3.36-3.40	3.77-3.79
North of St Louis (Illinois River)			
Corn	2.44-2.46	2.07-2.11	2.69-2.72
Soybeans	6.01-6.04	5.28-5.32	5.57-5.62
Soft Wheat	-	3.27-3.31	-

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- August, 2003 -

INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	09-04-03 Cash	09-04-03 Contract*	08-28-03 Cash	08-28-03 Contract**	08-21-03 Cash	08-21-03 Contract**	08-14-03 Cash	08-14-03 Contract**	08-07-03 Cash	08-07-03 Contract**
NORTHERN										
#2 Corn	227-230	226-233	216-220	212-219	210-214	203-210	204-210	198-209	201-206	187-200
#1 Soybeans	557-588	564-569	572-577	554-560	562-574	544-550	544-550	514-522	512-520	484-487
WESTERN										
#2 Corn	226-234	225-233	220-226	209-213	210-220	201-208	206-213	194-203	199-206	185-193
#1 Soybeans	580-586	564-570	577-586	555-562	560-568	546-555	543-553	516-525	514-522	486-493
N. CENTRAL										
#2 Corn	229-239	230-235	222-236	217-219	215-222	204-213	210-215	208-210	205-210	198-201
#1 Soybeans	585-605	568-589	597-606	561-571	579-595	552-559	551-566	521-529	520-548	490-498
#2 Soft Wheat	-	-	-	-	-	-	-	-	331-343	-
S. CENTRAL										
#2 Corn	234-250	228-240	220-236	212-224	215-226	207-216	209-218	200-213	202-211	191-204
#1 Soybean	593-612	573-584	585-612	558-571	575-589	548-562	555-566	518-534	528-549	486-504
#2 Soft Wheat	-	-	-	-	-	-	343-352	-	329-344	-
WABASH										
#2 Corn	232-246	232-243	227-236	211-219	216-223	208-213	213-220	205-210	212-223	192-202
#1 Soybean	582-601	580-586	595-603	565-569	579-588	554-560	558-564	524-530	535-541	491-498
#2 Soft Wheat	325-330	354-363	329-340	358-367	332-340	359-371	337-348	364-378	326-337	353-367
#2 Sorghum	224-232	-	217-225	-	212-220	-	207-215	-	199-207	-
WEST SOUTHWEST										
#2 Corn	229-236	235-238	220-224	214-221	217-222	208-214	207-217	204-208	203-212	194-199
#1 Soybeans	584-594	583-588	585-590	564-574	568-581	555-565	549-559	526-535	521-533	495-502
#2 Soft Wheat	335-342	360-371	341-348	364-375	347-354	368-375	349-354	373-380	331-337	358-359
#2 Sorghum	215-236	-	205-225	-	205-219	-	203-205	-	187-188	-
LITTLE EGYPT										
#2 Corn	234-240	241-247	226-228	212-220	221-223	204-214	218-222	203-209	213-218	193-201
#1 Soybeans	584-600	581-585	589-598	564-576	584-586	555-565	558-565	525-537	531-536	492-503
#2 Soft Wheat	328-343	361-369	335-350	365-373	338-354	369-376	345-359	374-379	337-341	367-373
#2 Sorghum	234-236	-	223-226	-	214-220	-	210-215	-	200-207	-

*Contract is January delivery
** corn and soybeans fall delivery, wheat January delivery

Average Country Elevator Bids

Grain	09-04-03	07-31-03	09-05-02	5Wk Avg.
Corn	2.35	2.02	2.64	2.17
Soybeans	5.91	5.26	5.60	5.64
Soft Wheat	3.34	3.22	3.71	3.41
Sorghum	2.30	1.93	2.62	2.12

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended 08/28/03	Week Ended 08/21/03	Week Ended 08/29/02	Season To Date This Year	Season To Date Last Year
Wheat	31,099	27,659	23,980	251,498	232,804
Rye	0	0	0	1	0
Oats	0	0	0	0	0
Barley	743	0	0	1,871	2,950
Flaxseed	0	0	0	0	0
Corn	35,743	23,763	38,979	1,476,236	1,813,835
Sorghum	7,594	4,435	3,556	154,920	206,707
Soybeans	3,406	9,694	4,975	1,050,790	1,077,158
Sunflower	0	0	0	0	2,261
Total	78,585	65,551	71,490	2,935,316	3,335,715

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

Illinois Grain and Livestock

MARKET NEWS

Volume 35 #10

October, 2003

Rod R. Blagojevich, Governor

PRICES FOR SEPTEMBER WERE MIXED

FEED GRAINS: Prices paid to producers of shelled corn ended the reporting period 27 cents lower, while sorghum prices dropped 16 cents. Government reports and harvest activity were the two main topics for traders in September. The Crop Production and Supply Demand reports were released early in the month, while the Quarterly Grain Stocks was released September 30. Due to dry conditions in August many believed the USDA would reduce the 2003 crop estimates. The report released by the USDA for September estimated the 2003 crop at 9.94 billion bushels. This was 1% lower than last month, but still 10% above the 2002 crop. The average yield was forecast at 138.5 bushels per acre (bpa), which was 1.4 bushels lower than last month, but 8.5 bushels higher than last year. If realized this would be the second highest average yield and production in US history. In Illinois the average yields remain at 154 bpa, while production was forecast at 1.686 billion bushels. Sorghum production for the US was lowered to 410 million bushels in the September report. Average yields were also lowered from 54.4. bpa to 51 bpa. Illinois producers were expected to harvest 8.925 million bushels, with an average yield of 85 bpa, which was unchanged from last month. The only change in the September supply Demand report came from the reduction of 120 million bushels in the 2003 production. This lowered the carryover for the 2003-04 crop to 1.064 billion bushels. With a smaller sorghum crop in mind, the projected average price for corn was increased 10 cents on both ends of the range from 2.10 to 2.50 per bushel. Many reports from Illinois producers indicate corn yields have been much better than expected. Many farmers are finding 200 bpa a reality from the 2003 crop. According to the Crop Progress report released September 29, 18% of the US crop had been harvested, compared to 19% last year. In Illinois 17% of the crop was in the bin compared to 18% last year. Most of the progress was made in the southern regions of the state. Sorghum harvest was 36% complete nationwide and 5 % in Illinois.

SOYBEANS: Prices closed 63 cents higher for the month of September. Government reports, harvest activity and an active export sales pace lifted soybean prices higher for the month. The crop production report released by the USDA on September 11, added a spark to soybean prices. The USDA did forecast the 2003 crop at 2.64 billion bushels, it was 8% lower than last month and 3% lower than one year ago. With the average trade estimate at 2.75 billion bushel, this lower USDA number rallied prices. The USDA estimated the 2003 crop to average 36.4 bpa. If these numbers become fact, this will be the lowest production since 1996. Illinois farmers are expected to produce 443.1 million bushels, with an average yield of 42 bpa. In this report, the USDA did lower the average yields for Illinois 1 bpa from 43. The Supply and Demand report also helped to raise prices with the crop size decreasing 219 million bushels. Other demand items were adjusted to lower carryout 85 million to 135 million for the 2003-04 crop. The average price was also adjusted higher with a range of 5.25 to 6.15 per bushel, compared to 4.55 to 5.55 last month. Harvest began on a limited basis in mid-September with the harvest of some early group 2 varieties. The early yields were disappointing and the seed size was small. According to USDA's Crop Progress report as of September 28, 17% of the US harvest was finished, with 15% of the Illinois acres completed, with most of those in the north central and central areas of the state. This compares to 15% last year for the US and 11% for Illinois. Yields were still described as "disappointing". Charcoal rot did find its way into Illinois fields. It has not been determined how much this could effect yields. Near the end of September prices rallied when cold temperatures were in the forecast fro the northern areas of the cornbelt. Also helping soybean prices were good export sales. US export sales for the new marketing year began September 1, totaling 298 million bushels thus far, compared to 217 million sold one year ago. A key player this month has been China which has been one factor in creating this higher market.

WHEAT: The average price paid to producers of Soft Red Wheat in Illinois ended the reporting period 25 cents lower. Government reports, export sales and planting progress were in the news in September. The September Supply Demand report left the carry out figure of 644 million unchanged from the August report. Minor adjustments were made with imports and milling usage, but the end result was the same. The Quarterly Grain Stocks report indicated all wheat stored in all positions on September 1, 2003 totaled 2.04 billion bushels, this was 16% higher than one year ago. The June-August 2003 usage was 792 million bushels, 23 % higher than one year ago. These figures were above the average trade estimates and were considered negative to the market. In the Small Grain 2003 Summary, the USDA put all wheat production in 2003 at 2.34 billion bushels, 2% higher than the previous report and 44 % above 2002. The average yield for the US was estimated at 44.2 bpa, which was 8.9 bpa higher than one year ago. This year the US produced 1.71 bushels of winter wheat, 533 million bushels of spring and 96.6 million bushels of Duran. In Illinois, farmers produced 52.6 million bushels from 810,000 acres, with an average yield of 65 bpa. US production of Soft Red Winter wheat totaled 379.2 million bushels, up from 332.3 million one year ago. In September, a weaken US dollar and competitive world price helped the US to boost export sales. Prices for wheat would rally anytime Egypt would purchase US wheat. Planting of wheat nationwide was running a little above last years pace. According to the USDA's Weekly Crop Progress report as of September 29, 49% of the nation's wheat was sowed, compared to 47% one year ago. Planting in Illinois was just getting underway with only 4% of the acreage seeded, compared to 4% one year ago. Many people believe the good yields achieved in 2003 and competitive prices for wheat will lead to more acres for the 2004 harvest.

Eastern Cornbelt Direct Feeder Cattle

Compared to last month Eastern Combelt(Illinois, Indiana, Michigan, and Ohio) feeder cattle were mostly firm to 3.00 higher. Demand was moderate to good and trading was moderate to active. Light cattle inventories, sharply higher slaughter cattle prices and good producer demand continued to support feeder cattle prices. Trading activity slowed at month's end as the harvest season began and producers began to concentrate on the grain harvest. Confirmed sales for the month: 8000 head. Feeder steers: Medium and Large Frame 1-2: load lot 535 lbs 109.00; 700-800 lbs 94.50-98.00; 850-875 lbs 88.00-94.00.Holstein steers: Medium and Large Frame 3-4: few lots 750-950 lbs 71.50-79.00. Feeder Heifers: Medium and Large Frame 1-2: load lot 525 lbs 101.00; 625-750 lbs 91.00-94.00; 750-825 lbs 88.00-88.50.Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 9.83 million head on September 1, 2003. The inventory was 3 percent below September 1, 2002.

Eastern Cornbelt Sheep

Eastern Cornbelt slaughter lamb prices were mostly 3.00-7.00 higher compared to last month. Demand was moderate to good. Trading activity was moderate. Good demand for tight available supplies and stronger carlot lamb carcass prices supported the market. Slaughter ewe prices finished the month unevenly steady and goat prices remained steady throughout the month. Total monthly sales were 6300 head of lambs and ewes with an additional 2700 head of goats. Slaughter Lambs: Choice 2-3 95-135 lbs shorn 89.00-93.00, few 96.00, wooled 80.00-87.00; 55-60 lbs few 99.00. Slaughter Ewes: Utility to Good 1-3: 30.00-34.00, few 35.00-38.00; Cull to Utility: 22.00-30.00. Slaughter Goats (cwt.): Kids: Selection 2: 20-40 lbs 98.00-103.00; 40-60 lbs 88.00-92.00 Selection 3: 20-60 lbs 45.00-60.00, some 60-70 lbs. 70.00 Yearlings: Selection 2: 70-90 lbs 55.00-65.00 Does/Nannies and Bucks/Billies: 45.00-55.00.

Eastern Cornbelt Hog

In September barrows and gilts in the were 2.00-3.25 higher on a carcass basis. Base market plant delivered price range at the end of the month was 48.00-56.65 with an average of 54.84. Trading activity for the month was good to moderate. Supportive product values and good packer demand supported prices. Cooler temperatures and the arrival of contract hogs limited upturns. Year to date figures totaled 73,592,000 head, which was .7 percent behind of last year's pace. USDA's quarterly hogs and pigs report revealed on September 26, U.S. pig crop for all hogs and pigs on September 1, 2003, was 59.6 million head, 2 percent below last year but 2 percent above June 1, 2003. Sows farrowing totaled 2.83 million head, 2 percent below last year. The average pig per litter was 8.90 equivalents to last year. Demand this month for sows ended moderate at best. Prices for the month ended steady to 2.00 higher. US 1-3 300-400 lbs 26.00-28.00; 400-500 lbs 27.00-30.00; 500-600 lbs 29.00-31.00; few over 600 lbs 30.00-33.00. Boars: under 300 lbs 20.00-25.00; over 300 lbs 6.00-12.00.

Farmers Livestock Marketing Assoc. Auction at Greenville, Il. Oct. 1, 2003

Cattle and calves: Compared to last week, slaughter steers and heifers opened fully steady. However, closing prices were 1.00 higher. Total Receipts this week: 1,048 One week ago: 1,045 Last year: not available **SLAUGHTER STEERS:** Prime 3-4 1200-1400 lbs 95.00-97.00, few 98.00. Choice 2-4 1050-1450 lbs 90.00-93.00, high yielding 92.00-95.00. Select and Choice 2-3 1075-1525 lbs 86.00-90.00. Select 2-3 950-1425 lbs 80.00-86.00. **HOLSTEIN STEERS:** Prime 3 1250-1600 lbs few, 81.00-83.00. Choice 2-3 1300-1600 lbs 77.00-81.00. Select and Choice 2-3 1250-1550 lbs 73.00-77.00. Select 2-3 1150-1500 lbs 68.00-73.00. **SLAUGHTER HEIFERS:** Prime 3-4 1060-1400 lbs 95.00-97.00, pkg 1200 lbs 98.50. Choice 2-4 900-975 lbs 87.00-91.00, 975-1350 lbs 90.00-93.00, 1400-1500 lbs few, 85.00-89.00. Select and Choice 2-3 950-1400 lbs 86.00-90.00. Select 2-3 925-1300 lbs 80.00-86.00. **HEIFERETTES:** Medium and Large Frame 925-1400 lbs 56.00-60.00. **FEEDER CATTLE:** Compared to last week, feeder steers and heifers traded steady. Overall quality below last weeks levels. Large supply of Holstein steers. **FEEDER STEERS:** Medium and Large 1-2: 200-300 lbs, thin 103.00-113.00; 300-400 lbs 95.00-103.00; 400-500 lbs 90.00-97.00; 500-600 lbs 88.00-94.00, fancy 94.00- 96.00; 600-700 lbs 86.00-92.00, fancy 92.00-94.00; 700-800 lbs 84.00-89.00. Moderately fleshy: 300-400 lbs 87.00-95.00; 400-500 lbs 85.00-90.00; 500-600 lbs 82.00-88.00; 600-700 lbs 81.00-87.00; 700-800 lbs 80.00-84.00. **FEEDER HOLSTEINS:** Large Frame 3-4: 200-250 lbs: 90.00-94.00; 400-500 lbs 76.00- 81.00; 500-600 lbs 73.00-77.00; 600-700 lbs 71.00-74.00; 700-1000 lbs 70.00- 73.00. **FEEDER HEIFERS:** Medium and Large Frame 1-2: 300-400 lbs 90.00-98.00; 400-500 lbs 86.00-91.00, fancy 91.00-94.00; 500-600 lbs 82.00-88.00. Moderately fleshy: 300-400 lbs 85.00-91.00; 400-500 lbs 81.00-86.00; 500-600 lbs 79.00-83.00; 600-700 lbs 76.00-81.00. Return to Farm Calves: Holstein Males 100-200 lbs 40.00-110.00/hd. Bred Cows: Large Frame 5-10 years old 950-1500 lbs in 2nd and 3rd stage 425.00- 600.00/head. Few, black and black influenced 1150-1300 lbs 600.00-680.00/head. Medium and Large Frame 1-4 years old 700-950 lbs 375.00-450.00/head. Cow/Calf Pairs: Large Frame 1-7 years old 900-1100 lbs 600.00-710.00/pair. Medium and Large Frame 3-9 years old 900-1000 lbs 500.00-625.00/pair. Slaughter Cows and Bulls: 200 Compared to last week, slaughter cows traded 2.00 higher, with most advance on breaking and boning type cows. Slaughter bulls trended steady. **SLAUGHTER COWS:** %Lean Weight Price Hi Yielding Breakers 75-80 % 850-1200 lbs 43.00-48.00 Boners 80-85 % 850-1200 lbs 43.00-50.00 High Yield 80-85 % over 1100 lbs 47.00-51.00 Lean 85-90 % 850-1200 lbs 40.00-44.00 85-90 % 750-850 lbs 35.00-40.00 85-90 % under 750 lbs 30.00-35.00 **BULLS:** Yield Grade 1-2 1250-2100 lbs 46.00-50.00, low yielding 41.00-45.00, individual 2365 lbs 45.00.

Walnut Livestock Auction at Walnut, IL Oct. 2, 2003

Total Slaughter Cattle: 400 head Last Week N/A Last Year 600 Compared to two weeks ago, slaughter steers and heifers traded 1.00-3.00 higher. Demand was moderate for light to moderate offerings. Holstein steers about 5% **SLAUGHTER STEERS:** Choice 2-3 1150-1475 lbs 91.00-94.00, high yielding at 96.00. Select and Choice 2-3 1000-1525 lbs 87.00-90.00. Select 2-3 975-1200 lbs 81.00-86.00. **HOLSTEIN STEERS:** Choice 2-3 1200-1600 lbs 81.00-84.00. Select and Choice 2-3 1200-1550 lbs 75.00-78.00. **SLAUGHTER HEIFERS:** Choice 2-3 1075-1400 lbs 90.00-93.50, high yielding 95.00-96.50. Select and Choice 2-3 1050-1375 lbs 87.00-90.75. Select 2-3 1000-1200 lbs 82.00-85.00, few 75.00-77.00. Slaughter Cows and Bulls: 66 head. Traded steady to firm. **SLAUGHTER COWS:** % Lean Weight Bulk Price Hi yielding Lo Yielding Commercial 75-80% 1200-1600 lbs 52.00-58.00 Breakers 75-80% 1000-1350 lbs 46.00-51.50 Boners 80-85% 1025-1500 lbs 39.00-45.00 Lean 85-90% 850-1250 lbs 35.50-38.00 Canner **SLAUGHTER BULLS:** YG 1 1650-2125 lbs 51.50-56.50. YG 1-2 1200-2000 lbs 48.00-50.00.

Chicago Mercantile Exchange Livestock Futures

	10-02-03	09-04-03	10-03-02
Cattle: Live Cattle			
Oct.	89.50	84.90	67.22
Dec.	86.20	82.77	70.20
Feb.	83.50	80.92	71.77
Apr.	80.22	78.62	72.07
Jun.	74.20	73.45	67.60
Cattle: Feeder Steers			
Oct.	101.57	95.22	80.32
Nov.	98.65	93.97	80.05
Jan.	92.95	89.92	78.80
Mar.	89.40	88.15	76.90
Apr.	88.00	87.40	76.90
Hogs: Lean Value			
Oct.	55.07	56.07	42.72
Dec.	54.70	54.95	40.80
Feb.	57.82	56.82	47.70
Apr.	59.05	59.07	52.67
May	62.15	62.45	60.65
Pork Bellies:			
Feb.	86.52	84.15	77.52
Mar.	85.70	83.15	77.00
May	86.60	84.40	77.70
July	88.50	86.40	77.00

Automated Market Information Service

Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Oct. 2	9.29	Sept. 4	8.69
Sept. 25	9.15	Aug. 28	8.71
Sept. 18	8.96	Aug. 21	8.65
Sept.11	8.70	Aug. 14	8.49

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Oct. 2	158.36	Sept. 4	148.46
Sept. 25	161.43	Aug. 28	143.34
Sept. 18	163.30	Aug. 21	137.97
Sept. 11	157.84	Aug. 14	140.11

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Oct. 2	61.42	Sept. 4	59.21
Sept. 25	64.44	Aug. 28	58.20
Sept. 18	68.30	Aug. 21	58.81
Sept. 11	65.60	Aug. 14	61.09

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended September 26, 2003 totaled 79,546 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Sept. 26	30.30	32.50	36.41
Sept. 19	29.16	32.00	33.95
Sept. 12	28.26	32.00	39.83
Sept. 5	29.22	-	-

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
Sept. 26	681,000	1,999,000	57,000
Sept. 19	730,000	1,972,000	60,000
Sept. 12	747,000	1,962,000	59,000
Sept. 5	641,000	1,741,000	49,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Sept. 26	507.7-1229 lbs.	388.2-261 lbs.
Sept. 19	546.4-1230 lbs.	384.3-261 lbs.
Sept. 12	556.0-1228 lbs.	378.8-260 lbs.
Sept. 5	477.1-1228 lbs.	338.8-260 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-99"	.75-.89"	.60-74"
Oct. 2	45.75-56.91	48.25-58.85	48.25-59.82
Sept. 28	49.75-63.06	52.25-64.79	52.25-65.86
Sept. 21	51.50-62.33	54.00-64.00	54.00-65.06
Sept. 14	52.52-63.36	53.56-64.79	54.08-65.47

Chicago Board of Trade Closing Futures Contract Prices (dollars per bushel)

	10-02-03	09-04-03	10-03-02
Wheat			
Dec.	3.59	3.67 3/4	3.74 3/4
Mar.	3.69 1/2	3.76 1/4	3.78 3/4
May	3.65 3/4	3.61	3.62
July	3.393/4	3.33	3.37 3/4
Sept.	3.43	-	3.40 1/2
Corn			
Dec.	2.20 1/4	2.47	2.54 1/2
Mar.	2.28 1/2	2.52	2.60 3/4
May	2.33 3/4	2.54	2.64
July	2.37	2.54 3/4	2.64 1/4
Sept.	2.36	-	2.51 1/2
Oats			
Dec.	1.44 3/4	1.49	2.11
Mar.	1.50	1.52 1/4	2.05 1/4
May	1.54	1.55 3/4	1.99
Sept.	1.54 1/2	-	1.94
Soybeans			
Nov.	6.97	5.88 1/4	5.38
Jan.	6.99 1/4	5.89 3/4	5.42 3/4
Mar.	6.93	5.85 1/2	5.45 1/4
May	6.72	5.78 3/4	5.45 1/4
July	6.64 1/4	5.77 3/4	5.45 1/4
Aug.	6.49	-	5.38 1/2
Soybean Oil (cents/lb.)			
Oct	25.48	20.90	19.49
Dec.	25.42	20.93	19.51
Jan.	25.36	20.92	19.55
Mar.	25.25	20.88	19.61
May	24.96	20.67	19.62
July	24.79	-	19.63
Soybean Meal (dollars/ton)			
Oct.	202.20	185.60	166.70
Dec.	204.30	182.70	169.20
Jan.	204.70	181.60	170.20
Mar.	203.10	181.50	171.20
May	197.90	178.90	170.80
July	195.80	-	

Central Illinois Soybean Processor Bids and Offers (Average Price)

	10-2-03	9-4-03	10-3-02
Crude Soybean Oil	26.60	21.47	19.86
Soybean Meal			
48% FOB Plant Rail	209.00	244.00	168.50
48% FOB Plant Truck	211.50	223.50	172.00
#1 Soybean	6.93	6.25 3/4	5.34

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www.ams.usda.gov/marketnews.htm

Hay Market Report as of Oct. 2, 2003

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. The demand for Illinois hay was light to moderate with light to moderate sales activity. Prices have remained steady from the last report. Most of the demand still came from the horse industry, with dairy interest picking up. Harvest activity has put hay marketing on hold for many producers. Some producers are baling their final cuttings of the year. It should give producers a good chance to put up some high quality hay. While yields were good in Illinois this season, rain hindered the chance to bale high quality hay. The frost received this week should also slow down many of the pastures, which have been very good in September. Straw prices were steady from the last report. Demand was light to moderate, but fall ornamental needs are still good. Northern: Northern Illinois hay trading was light to moderate and prices were steady. Demand was moderate to light with moderate to heavy supplies. Straw prices were steady from the last report with light demand. Premium alfalfa 120-135, 120-135 in big squares; Good alfalfa 100-120, 100-120 in big squares, 70-90 in big rounds; Fair alfalfa 80-90, 85-90 in big squares, 65-80 in big rounds; Utility alfalfa 60-80,65-75 in big squares. Premium Mix 120-130, 120 in big squares; Good Mix 100-120, 100-120 in big squares, 85-95 in big rounds; Fair Mix 85-90, 65 in big squares;Utility 60-75, 50-55 in big squares. Premium Grass 120;Good grass 100-120, 90 in big squares and 80 in big rounds; Fair Grass 70-90,65-75 in big rounds. Straw 1.00-2.25 per bale in small squares,40-45 in big squares or 55-70 per ton for small squares. Central: Central Illinois hay sales were slow to moderate with prices steady with light to moderate demand. Straw prices were steady from the last report. Premium alfalfa 120-130, 120-130 in big squares; Good alfalfa 100-120, 100-115 in big squares, 70-80 in big rounds. Fair Alfalfa 80-90, 60-70 in big rounds, 80-95 in big squares; Utility alfalfa 60-80, 60-65 in big squares, 40-50 in big rounds. Premium Mix 120, Good Mix 90-120; 70-95 in big squares;60-75 in big rounds; Fair Mix 80-90; 65-75 in big squares, 60-65 in big rounds. Premium Grass 100-120, 80-90 in big rounds; Good Grass 80-100, 70-80 in big rounds; Fair Grass 60-80,60-70 in big rounds;Utility 50-60. Straw was mostly steady with light to moderate demand. Prices were 1.00-2.25 per bale, 40-45 ton in big squares, mostly 55-70 per ton for small squares. Southern: Southern Illinois producers reported hay trading slow to moderate with moderate demand. Prices were steady to weak. Straw prices were steady with light to moderate demand. Premium alfalfa 120-135;115-125 in big squares. Good alfalfa 100-120, 100-120 in big squares; Fair Alfalfa 90-100, 80-90 big squares, 65-75 in big rounds;Utility Alfalfa 60-70, 55-65 in big squares and rounds. Premium Mix 120-130, 110-120 big squares; Good Mix 100-120; 80 in big rounds; Fair Mix 80-90;Utility Mix 50-65 in big rounds. Premium Grass 100-120; Good Grass 90-100, 80in big rounds; Fair Grass 80-90, 65-80 in big rounds; Utility Grass 55-75. Oat hay 75-80, 60-80 in big squares. Red Clover 55-60,in big ounds. Straw was mostly 1.00-2.25 per bale or 40-45 in big squares; 30-35 big rounds, or 55-75 per ton for small squares.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	10-02-03	09-04-03	10-03-02
	-dollars per bushel-		
Corn	2.17-2.20	2.48-2.53	2.54-2.55
Soybeans	6.90-6.92	6.08-6.12	5.41-5.42
Soft Wheat	3.43-3.49	3.50-3.61	3.66-3.67
Sorghum	2.31-2.32	2.57-2.58	2.72-2.73

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	10-02-03	09-04-03	10-03-02
Wheat	3.50	3.57 1/4	3.68 1/4
Corn :			
Terminals	2.06 1/4	2.44	2.47 1/2
Processors	2.21 1/4	2.49 1/2	2.57 1/2
Soybeans	6.86 1/2	6.09 3/4	5.31

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk

Feedstuffs	09-30-03	09-02-03	10-01-02
Soybean Meal 48%			
Chicago	219.50	223.50	180.50
St. Louis	217.50	215.00	186.00
Decatur	209.50	213.50	170.50
Meat Meal 50%			
St. Louis	213.75	204.00	180.00
Gluten Feed			
IL Prod. Pts.	69.00	66.00	66.00
St. Louis	81.50	81.50	73.00
Gluten Meal 60%			
IL Prod. Pts.	247.50	247.50	272.50
St. Louis	250.00	262.50	281.00
Hominy Feed			
IL Prod. Pts.	55.00	53.50	83.00
St. Louis	75.00	81.50	90.00
Brewer's Dried Gr.			
Newark,N.J.	90.00	90.00	88.00
Williamsburg, VA	80.00	80.00	78.00
Wheat Middlings			
Chicago	69.50	65.50	70.75
St.Louis	65.50	68.50	82.00
Alfalfa Meal Deh. 17%			
Toledo	148.00	144.50	162.50
Cottonseed Meal 41% Solvent			
St. Louis, MO	175.00	162.50	160.50
Distillers Dried Grains			
Central Illinois	92.50	90.50	101.00
Lawrenceburg, IN	na	na	na
Cane Feed Molasses 43% Sugars			
New Orleans	56.25	57.50	62.50

River Barge Bids to Producers

Grain	10-02-03	09-04-03	10-03-02
	-dollars per bushel-		
South of St. Louis(Mississippi River)			
Corn	2.10-2.18	2.41-2.49	2.42-2.52
Soybeans	6.86-6.95	5.91-6.01	5.38-5.41
Soft Wheat	3.42-3.46	3.48-3.62	3.59-3.61
North of St Louis (Illinois River)			
Corn	2.06-2.08	2.44-2.46	2.44-2.48
Soybeans	6.76-6.80	6.01-6.04	5.31-5.36

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	10-02-03 Cash	10-02-03 Contract*	09-25-03 Cash	09-25-03 Contract**	09-18-03 Cash	09-18-03 Contract**	09-11-03 Cash	09-11-03 Contract**	10-03-02 Cash	10-03-02 Contract**
NORTHERN										
#2 Corn	193-202	203-210	198-207	210-215	196-205	206-213	210-220	215-222	229-239	235-246
#1 Soybeans	657-664	674-682	623-629	632-640	589-600	607-616	585-597	594-601	507-517	518-524
WESTERN										
#2 Corn	194-199	203-209	200-203	209-216	195-201	206-213	209-215	215-221	226-233	236-242
#1 Soybeans	664-675	678-686	625-629	636-645	598-602	610-615	592-598	597-606	514-522	522-531
N. CENTRAL										
#2 Corn	198-208	209-217	200-211	214-222	201-209	212-216	211-219	217-225	232-244	246-251
#1 Soybeans	667-679	678-695	626-637	634-648	603-613	608-619	596-627	598-608	510-519	523-532
#2 Soft Wheat	-	-	-	-	-	-	-	-	-	-
S. CENTRAL										
#2 Corn	199-207	207-219	202-213	212-224	201-211	211-222	206-226	220-231	239-252	245-260
#1 Soybean	670-684	678-695	634-643	642-658	604-617	614-626	598-618	596-617	511-525	523-541
#2 Soft Wheat	-	-	-	-	-	-	-	-	-	-
WABASH										
#2 Corn	198-206	209-220	207-216	219-225	206-213	217-222	218-226	229-232	248-254	251-263
#1 Soybean	671-682	689-701	634-646	645-659	604-617	620-626	610-624	602-613	523-528	534-540
#2 Soft Wheat	313-336	-	315-323	340-362	295-303	329-338	307-314	336-349	358-365	371-373
#2 Sorghum	197-206	-	-	-	201-209	-	210-218	-	250-255	-
WEST SOUTHWEST										
#2 Corn	196-207	212-221	200-207	216-226	200-204	212-222	210-219	224-231	234-242	248-254
#1 Soybeans	668-676	690-701	633-643	650-660	604-617	620-633	598-610	601-614	521-528	533-543
#2 Soft Wheat	319-330	344-356	319-334	354-359	301-308	334-345	310-318	343-352	347-363	360-367
#2 Sorghum	205-216	-	207-217	-	205-210	-	215-221	-	250-252	-
LITTLE EGYPT										
#2 Corn	204-206	214-225	211-213	223-230	207-210	221-228	222-224	230-237	249-252	260-261
#1 Soybeans	676-683	690-706	639-648	648-657	607-610	621-625	611-628	608-612	519-528	532-538
#2 Soft Wheat	319-334	355-363	321-336	351-364	301-316	336-344	312-327	351-355	341-370	377-379
#2 Sorghum	210-226	-	215-228	-	212-221	-	221-230	-	208-265	-

*Contract is January delivery
** corn and soybeans fall delivery, wheat January delivery

Average Country Elevator Bids

Grain	10-02-03	09-04-03	10-03-02	4Wk Avg.
Corn	2.01	2.35	2.41	2.10
Soybeans	6.73	5.91	5.19	6.22
Soft Wheat	3.25	3.34	3.57	3.18
Sorghum	2.10	2.30	2.47	2.16

Grains: Inspections for Export

(1,000 Bushels)

Grain	Week Ended 09/25/03	Week Ended 09/18/03	Week Ended 09/26/02	Season To Date This Year	Season To Date Last Year
Wheat	22,233	37,703	13,092	370,256	301,745
Rye	0	0	0	1	0
Oats	5	0	0	5	0
Barley	813	617	666	3,354	4,602
Flaxseed	0	0	0	0	0
Corn	31,619	32,033	19,317	114,362	101,324
Sorghum	5,394	4,600	3,194	16,276	11,835
Soybeans	6,767	7,002	6,878	20,810	24,356
Sunflower	0	0	0	0	0
Total	66,831	81,955	43,147	525,064	443,862

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.